

Your Potential Property Tax Savings

You must apply by February 17, 2014 to receive the LOOP discount

Owner(s):

Property Address:

2014 Real Estate Tax:

2014 Real Estate Tax with LOOP Discount. Pay by March 31, 2014:

Savings from LOOP:

Note: Only homeowners with a 2014 market value less \$30,000 that is more than 3 times their 2013 market value are eligible. Property owners approved for LOOP will have their 2014 Real Estate Tax bill calculated based on 3 times the 2013 market value multiplied by the 2014 tax rate of 1.34%. If you pay through your mortgage company, they will be alerted of the amount due after the LOOP discount.



NEED MORE INFORMATION?

To read frequently asked questions and to find out if you are eligible, visit the PHL Tax LOOP website at: www.phila.gov/loop

Or, call us, and we'll assist with your specific questions: **215-686-9200**

Se brindan servicios de interpretación.

انديدل ءرفوتم ءي ءفشلا ءم ءرتلا ءامءء
提供口译服务.

Services d'interprétation disponibles.

통역이 제공됩니다.

Предоставляются услуги устного переводчика.

Có sẵn dịch vụ thông.

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(If you are not eligible for LOOP, you may still be eligible for other programs. Visit: www.phila.gov/revenue or call 215-686-6600)

NEW PROGRAM! Save on your 2014 Property Tax Bill



Longtime Owner
Occupants Program



**Important Tax Information
Inside for:**

Help for longtime homeowners

We've seen many positive changes to our neighborhoods. With those changes however, home values have risen, causing some longtime homeowners to face potentially unaffordable increases in their tax bills. The City has created **PHL Tax LOOP** (Longtime Owner Occupants Program) to provide tax relief to help ease the tax burden for these homeowners.



1 What is it & who is it for?

- LOOP is a tax relief program for eligible homeowners who have lived in their home for at least 10 years.
- Approved properties will receive the discount for 10 years with a one-time application.

2 What are the eligibility requirements to qualify?

- If you are receiving this mailing, then you are eligible, as long as you meet the other requirements. *(You should apply even if you already applied for the Homestead Exemption.)*
- The property has been your primary residence since July 1, 2003 or earlier.
- Single family homes or a multi-unit property with no more than three residential units and one commercial unit are eligible.

- The property has not received a tax abatement.
- The real estate taxes for the property must be current, subject to a payment agreement that is not in default, or subject to a pending payment application agreement.
- Eligibility is subject to maximum household income.

Household Size & 2013 Maximum Income

1 Person	\$83,200
2 Person	\$95,050
3 Person	\$106,950
4 Person	\$118,800
5 Person	\$128,350
6 Person	\$137,850
7 Person	\$147,350
8 Person	\$156,850

3 What do I do next?

- Fill out and submit the application (must be received by **February 17, 2014**).
- Pay your 2014 Real Estate Tax by March 31, 2014 *(or February 28, 2014 to get a 1% discount)*. Pay the discounted amount listed in this brochure.
- If your LOOP application is not approved, you will need to pay the balance of your tax bill by April 30, 2014.

Take advantage of the benefits of being a longtime homeowner.

APPLY TODAY!