Smart Location

The **2016 Philly Tech Week** attracted over 40,000 attendees across 140 events

The National Venture Capital Association ranked **Philadelphia 7th by the number of companies (93)** and **6th by the number of deals (115)**

Ranked **6th out of 10 US cities for generating the best VC returns,** outranking Boston, NYC and Austin

Smart People

Campus Philly reports that **64% of area college area grads** stayed in Philadelphia after graduation

University of Pennsylvania **Wharton School MBA program ranked #4** in the world (Financial Times 2016)

Drexel University launched the Close School of Entrepreneurship in 2013; the **iSchool at Drexel, Information Systems Program ranked 3rd in the US in 2016**

Smart Company

Philadelphia is home to thriving startups, including Cloudmine, Curalate, First Round Capital, OneTwoSee, RevZilla, RJMetrics/Stitch, Scholly, Sear Interactive, Side-car Interactive, TicketLeap, Weblinc

Smart Entrepreneurs Choose Philadelphia

Young talent, creative spaces, and a vibrant city drive startup success

For entrepreneurs, Philadelphia is an attractive location to start a company. With tens of thousands of tech workers, Philadelphia's tech scene is a tight-knit community that finds collaboration and innovation from within.

Entrepreneurs can access a burgeoning network of incubator, multi-tenant, and co-working spaces across the city. More than 70 organizations, Indy Hall, the Philadelphia Fashion Incubator, and Globe Dye Works, house a diverse range of startups from fashion and video gaming, to bio-tech and clean energy. Other incubators and advocates like Ben Franklin Technology Partners, DreamIt Ventures, Philly Startup Leaders, University City Science Center, and Technical.ly Philly provide networking opportunities and access to venture capital.

"With a vibrant and growing startup community, Philadelphia is increasingly the place to be if you are an entrepreneur, an innovator, or an investor."

-Josh Kopelman
First Round Capital

City of Philadelphia
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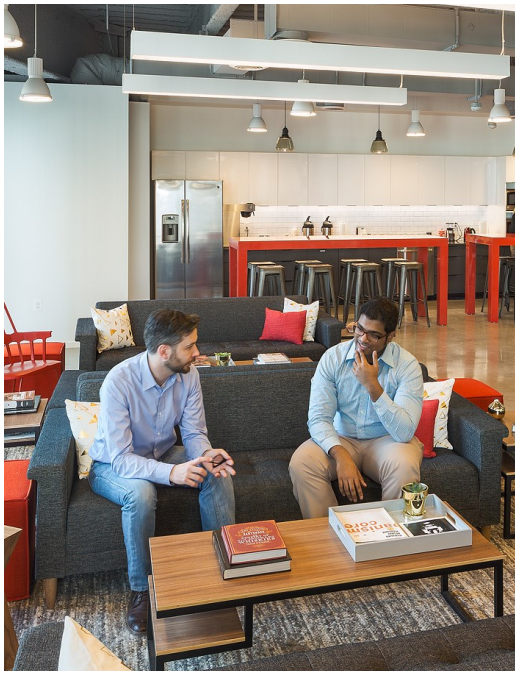

"...we're doubling-down on Philadelphia. Not because it is the path of least resistance, but because it is the right path. We believe that Philadelphia is the best possible home for our startup."

-Robert Moore
Magneto Analytics

Smart Tax Incentives & Finance Partners

Jump Start Philly exempts new businesses that create at least six jobs in the first two years of operations in Philadelphia from paying the Business Income and Receipts Tax (BIRT) during those first two years.

Job Creation Tax Credit is applied against the City's BIRT liability. Under the program, for each qualified new full-time job created in the City of Philadelphia, eligible businesses may claim a tax credit of $5,000. To qualify, a business must demonstrate the ability to create at least 25 new full-time jobs, or increase fulltime workforce in Philadelphia by at least 20%, within a five-year period.

Keystone Innovation Zones (KIZ) A Commonwealth of Pennsylvania program, technology and life science companies that are less than eight years old, and located in a zone, can apply for up to $100,000 of saleable tax credits from Pennsylvania annually. Philadelphia has three KIZ zones: the University City KIZ, the Navy Yard KIZ, and the Bio 611 KIZ.

Exemption of general partners of investment funds from paying the Business Income and Receipts Tax, removing a barrier to firms locating in Philadelphia.

StartupPHL is the City's platform for supporting entrepreneurship and startup activity, and includes a $6 million seed and angel fund. *www.startupphl.com*

PIDC offers flexible financing products, a targeted portfolio of industrial and commercial real estate, and decades of Philadelphia-based knowledge, providing the resources and expertise to help businesses invest, develop, and grow in Philadelphia. *www.pidcphila.com*

Smart Partners

Ben Franklin Technology Partners provides entrepreneurs and established businesses with the capital, knowledge and networks to compete in the global marketplace. *www.sep.benfranklin.org.*

University City Science Center offers programs that provide support for firms from idea to IPO and beyond through an expansive range of programming, support services, and infrastructure.

Penn Center for Innovation (PCI) commercializes Penn discoveries and ideas into new products and businesses, including forming corporate partnerships with companies like global heath care leader, Novartis.

Drexel's Baiada Institute translates the Close School of Entrepreneurship's groundbreaking curriculum into innovative companies created by Drexel students from all academic disciplines. *drexel.edu/baiada*

Blackstone LaunchPad at Temple University & Philadelphia University is a campus based entrepreneurship program, designed to support and mentor students and alumni with the skills, knowledge, and guidance to transform ideas into companies.
research.temple.edu/TULaunchPad
www.philau.edu/entrepreneurship/blackstone

Jefferson Accelerator Zone serves as the innovation space for Thomas Jefferson University Hospital, focusing on health care innovations and entrepreneurism.