

## Sample Business Privilege Tax — New Start Filing

<b>Starting Date of Business</b>	7/1/98	
<b>Taxable Gross Receipts</b>	7/1/98 to 12/31/98	\$50,000
	1/1/99 to 6/30/99	40,000
<b>Taxable Net Income</b>	7/1/99 to 12/31/99	60,000
	7/1/98 to 12/31/98	8,000
	1/1/99 to 12/31/99	12,000
(fiscal year)	7/1/98 to 6/30/99	10,000
<b>Basis for 1998 BPT - New Start return:</b> (was due 4/15/99)		
Gross receipts	7/1/98 to 12/31/98	50,000
Net Income	7/1/98 to 12/31/98	8,000
-This is for both Calendar and Fiscal Filers		

### **CALENDAR YEAR FILER:**

#### **Basis for 1999 BPT - New Start return:** (due 4/17/00)

Gross receipts for first 365 days (7/1/98 to 6/30/99)	50,000	+	40,000	=	90,000
Net Income for first full calendar year (1/1/99 to 12/31/99)					12,000

#### **Basis for 2000 BPT return:** (also due 4/17/00)

Gross receipts from 1/1/99 to 12/31/99	40,000	+	60,000	=	100,000
Net Income from 1/1/99 to 12/31/99					12,000

### **FISCAL YEAR FILER:**

#### **Basis for 1999 BPT - New Start return:** (due 4/17/00)

Gross receipts for first 365 days (7/1/98 to 6/30/99)	50,000	+	40,000	=	90,000
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**Please note:** this is the same basis as used by a Calendar year taxpayer

Net Income for first <u>full</u> fiscal year (in this case, 7/1/98 to 6/30/99)					10,000
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#### **Basis for 2000 BPT return:** (also due 4/17/00)

Gross receipts from 1/1/99 to 12/31/99	40,000	+	60,000	=	100,000
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**Please note:** this is the same basis as used by a Calendar year taxpayer

Net Income for the last full fiscal year (7/1/98 to 6/30/99)					10,000
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These examples can be used for all taxpayers who started in 1998 and are now filing their 1999 BPT - New Start "and" 2000 BPT returns; use your actual starting date in 1998 and follow the above guidelines.

For those taxpayers who started in 1999, the 1999 BPT - New Start return is due 4/17/00 and is based on the actual taxable receipts and income for 1999.