

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN MEETING
September 24, 2020**

There being a quorum, Jacqueline Dunn, Alternate, First Deputy City Treasurer, called the Deferred Committee Plan Meeting to order at 9:51 a.m., through a Virtual Meeting by Teams Video-Conference.

Present:

Jacqueline Dunn, Alternate, First Deputy City Treasurer
Ronald Stagliano, Vice Chairman, Trustee
Francois Dutchie, Chief Deputy City Solicitor
Christopher Rupe, Alternate, Chief of Staff, Office of the Managing Director
Leontyne Freeman, Alternate, Office of Human Resources
Kellan White, Alternate, First Deputy Controller
Brian P. Coughlin, Trustee
Carol Stukes-Baylor, Trustee
Veronica Pankey, Trustee
Matthew Stitt, City Council Representative

Francis X. Bielli, Esquire, Executive Director
Christopher DiFusco, Esquire, Chief Investment Officer
Bernard J. Buckley Jr., Deputy Chief Investment Officer
James Cousounis, Chief Compliance Officer
William Rubin, Audit Manager
Dominique A. Cherry, Head of Private Markets
Tyrone Jordan, Senior Investment Officer
Kristyn Bair, Investment Officer II
Abdel-Aziz Ibrahim, Investment Officer

Also Attending:

Adam Coleman, Assistant City Solicitor
Ellen Berkowitz, Esquire, Senior Attorney
Sharolyn L. Murphy, Esquire, Senior Attorney
Lavonia Jenkins, Administrative Assistant
Neshea Bumpus, Office Clerk II
Brad Nyce, Nationwide
Bina Kumar, Nationwide
Jeffrey Francis, Nationwide
Jason Salmon, Nationwide

Kweku Obed, Marquette Associates
Jesus Jimenez, Marquette Associates
David Smith, Marquette Associates
Nicole Johnson-Barnes, Marquette Associates
Nick Hand, City Controller's Office
Sara DeNault, City Controller's Office
Trevor Jackson, AndCo
Gwelda Swilley, AndCo
Steve Gordon, AndCo
Evan Scussel, AndCo

Agenda Item #1 – Approval of the Minutes of August 27, 2020 Board Meeting

Ms. Dunn requested approval of the Deferred Compensation Meeting Minutes for August 27, 2020. A motion was made and properly seconded. The motion carried unanimously on a roll call vote, with each Trustee voting to approve.

Agenda Item #2 – Deferred Compensation Plan Update/Activity Report – August 2020

Ms. Cherry noted that the investment performance report would be on the October agenda.

Ms. Kumar presented the activity report for the month of August 2020.

Mr. Nyce described the service and education activity for the month of August 2020. He added that PHDC employees are now eligible to participate in the Deferred Compensation Plan. Mr. Nyce also introduced Nationwide's new Certified Financial Planner, Jason Salmon.

There were no questions.

At 10:02 a.m., Ms. Dunn requested a motion to adjourn the Deferred Compensation Plan Meeting. A motion was made and properly seconded. Hearing no objections, the motion passed by unanimous consent.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes on _____.

Rob Dubow
Board Chair