C. Community Reinvestment Goals

Financial institution's annual Community Reinvestment Goals should include information on the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods <u>within the City of Philadelphia. Do not submit metropolitan statistical area (MSA) data that includes areas outside of the City of Philadelphia.</u>

1. **Provide an overview of the financial institution's annual Community Reinvestment Goals and confirm most recent CRA rating.**

   During its most recent Community Reinvestment Act (CRA) exam issued in June 2023 covering 2017-2020 the CRA Performance was rated Outstanding for both the Bank of America charter and for the Philadelphia multi-state CSA.

   Bank of America, N.A. rating: Outstanding
   Lending Test – Outstanding
   Investment Test – Outstanding
   Service Test – Outstanding
   Philadelphia-Reading-Camden, PA-NJ-DE-MD Multistate CSA (Philadelphia Multistate CSA) Rating: Outstanding
   Lending Test – Outstanding
   Investment Test - Outstanding
   Service Test – Outstanding

2. **Provide the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods within the City of Philadelphia as reported to HMDA in 2025.**

Type	2024 Results	2025 Results	2026 Goals
Small Business Loans	753	981	N/A
Home Mortgages	138	90	N/A
Home Improvement Loans	3	4	N/A
Community Development Investments	6	7	N/A
Other (Please define if include) Community Development - Loans	0	0	N/A

"The numbers reflected above only include activity in LMI neighborhoods while item 3 includes totals"

If applicable, please provide context for a decline in actual results from 2024 to 2025 and/or a decline from 2025 results to 2026 goals.

N/A

3. **Provide the total number (count) and dollar amounts of residential mortgages, home improvement loans, small business loans and community development investments made in the City of Philadelphia as reported to HMDA in 2025.**

Calendar Year 2025

Number of Loans by Income

Type	Low	Mod	Mid	Upper	Other*	Total
Residential Mortgage	21	69	46	173	3	**312**
Home Improvement	1	3	4	16	1	**25**
Small Business Loans	146	835	738	765	35	**2,519**
Community Development Investments	2	5	6	10	12	**35**
Other (please define if include) * Community Development - Loans	0	0	0	2	2	**4**
Total:	170	912	794	966	53	**2,895**

Value of Loans ($) by Income

Type	Low	Mod	Mid	Upper	Other*	Total
Residential Mortgage	$4,321,019	$16,175,530	$13,815,649	$141,881,573	$1,132,600	**$177,326,370**
Home Improvement	$50,000	$300,000	$257,000	$1,868,700	$50,000	**$2,525,700**
Small Business Loans	$2,365,190	$7,139,818	$8,762,385	$17,088,522	$1,885,025	**$37,240,941**
Community Development Investments	$1,020,000	$7,740,000	$6,805,663	$6,674,509	$2,292,605	**$24,532,777**

Other (please define if include) Community Development - Loans	$0	$0	$0	$778,000,000	$7,097,839	**$785,097,839**
Total:	$7,756,209	$31,355,348	$29,640,697	$945,513,304	$12,458,069	**$1,026,723,627**

4. Provide information on other types of community development investments made in neighborhoods within the City of Philadelphia (for example: Grants, Education, Public or related Commercial Development).

Philadelphia Community Development & Lending Overview (2025)

At Bank of America, our purpose is to help make financial lives better. We do this by providing a wide range of services, based on each client's unique goals. One way we are unique is through our local market presidents and Local Markets Organization, composed of leaders in states and cities across the U.S. Our local leadership teams are at the center of everything we do for our clients. They are the face of our company in their communities. We have nearly 100 market presidents in the U.S., including Jim Dever, President here in Greater Philadelphia.

In 2025 Bank of America announced a significant partnership with the Philadelphia 76ers, Flyers and Xfinity Mobile Arena as the official bank partner. The initiative demonstrates our commitment to Philadelphia and will include community initiatives since as equipment donations, small business initiatives and other support. Throughout 2025 and beginning of 2026, Bank of America has supported many initiatives ahead of the 250th Anniversary. Support included increased support to Welcome America/ Wawa Welcome America Festival; Visit Philadelphia's TED Democracy; Museum of the American Revolution's Declaration's Journey; and support of Philadelphia250 initiatives. As a global sponsor of FIFA World Cup, Bank of America has been preparing for activations and community investments, including a soccer pitch in Northern Liberties at Tip Top Playground.

Advancing economic mobility:

Our Retail Banking team supports the financial health of millions of consumer clients. Two-thirds of Bank of America consumer clients begin their banking experience as a Retail Banking client. Our goal is to deepen our relationships through a unique experience that supports their financial health. These efforts can include advancing our clients to Preferred Banking to address their more complex needs.

In 2024, we launched Bank of America Advantage SafeBalance Banking® for Family Banking, a new product that helps parents and guardians teach their children how to manage money through hands-on experience using a debit card and Online and Mobile Banking.

Our products also include:

• Bank of America Advantage SafeBalance® Banking, an account that helps prevent overdraft fees

Empowering clients with solutions and resources to achieve financial wellness. Retail Banking brings together our award-winning digital capabilities, backed by the expertise of our team, to provide a personalized experience that supports clients on their financial journey as they budget, spend, save and borrow to meet their goals.

• Keep the Change®, to build savings automatically when making debit purchases

• Balance Assist™, a low-cost solution for clients to manage their short-term liquidity needs
• Balance Connect™, for overdraft protection
• Secured cards, available in a variety of products to best fit client needs, including lower interest rates and cash rewards

Providing tools to help clients and community members build economic opportunity

We provide extensive personalized support to help all clients, including individuals from LMI communities, build and grow their wealth and gain the knowledge they need to improve their financial health. Through our partnerships with nonprofits Operation HOPE and Navicore Solutions, we provide free financial coaching to help individuals build savings, improve FICO scores and decrease debt. Our online Better Money Habits® platform offers free tools and resources with hundreds of engaging videos, workshops and articles, accessible in English and Spanish. We're deepening relationships and helping strengthen financial wellness by delivering personalized products and services to an array of clients.

For example, our new Youth & Young Resource Center helps young adults and students learn how to handle credit, manage a budget and build savings.

We're making affordable homeownership a reality, continuing our multiyear $15 billion Bank of America Community Homeownership Commitment®, which includes a low down payment mortgage and one of the most generous grant programs in the industry—with up to $17,500 in combined down payment and closing costs grants. Since 2019, the program has provided $13.3 billion in lending and nearly $530 million in closing costs grants, assisting more than 50,000 families. Making banking easy and convenient through digital capabilities we're driving digital transformation to improve the client experience through enhancements to Online and Mobile Banking and Mobile Chat. In addition, we're continually striving to make it easier and faster for our teammates to serve our clients by automating manual processes and enhancing our systems.

Minimum Wage:

We again increased our U.S. minimum hourly wage to $24 in 2024, on our stated path to $25 per hour by 2025. With this increase, all full-time U.S. employees now make a minimum annualized salary of nearly $50,000. This move builds on our history of being a national leader in establishing a minimum rate of pay for U.S. hourly employees.

Workforce Development:

Our local market teams engage partners across the public and private sectors to help fuel the pipeline for the most in-demand, high-growth jobs. Through direct connections to nonprofit organizations, academic institutions, and other employers, we provide early exposure to employment and career development opportunities, helping to pave the way for individuals to achieve family-sustaining jobs.

One of the ways we help address some of our communities' biggest challenges is by connecting individuals and families to jobs that put them on a path toward long-term success. Key partners in Philadelphia have included JEVS Human Services, West Philadelphia Skills Initiative, 1Philadelphia, Tech Impact, and Hopeworks just to name a few.

Recently, Bank of America partnered with Comcast and other foundations in Philadelphia to provide a $200,000 grant in philanthropic support to Philadelphia Works for a NextStep Success Pilot, removing barriers to individuals obtaining and retaining quality jobs (total grant from all $1.9 million over two years).

Entrepreneurship:

Capital, community, and mentorship for diverse entrepreneurs are among the many ways we support entrepreneurs. In 2024, we announced we are providing additional financing for the Veteran Loan Fund, which has supported more than 500 small businesses built by former military personnel. The businesses have created or retained more than 3,000 jobs across the U.S. In 2023, we provided $10 million toward the new $25 million fund. And in May 2023, we announced the launch of the Bank of America Breakthrough LabTM impact accelerator, a six-month program that provides tailored mentorship, digital expertise, networking

with industry experts and access to potential investors to Black/African American, Hispanic-Latino, Native American and other entrepreneurs so they can scale-up their technology-related businesses. We've provided more than one million hours of training and mentoring, helping more than 135,000 women entrepreneurs from more than 140 countries and territories to grow their businesses. We also focus on supporting entrepreneurs by providing capital to funds, including those with diverse fund managers. As of December 2023, we have committed more than $550 million in equity investments to over 150 minority- and women-led funds, more than doubling our initial $200 million commitment. To date, these funds have invested in approximately 1,450 companies that span 40 U.S. states, are led by nearly 2,760 entrepreneurs—with 90% of companies led by people of color and 56% of companies led by women—and employ more than 28,500 people who are strengthening local communities and driving economic impact.

Economic Opportunity:
As a founding member of the Economic Opportunity Coalition, we are committed to finding innovative ways of bringing our technical and thought leadership to assist our partners in the Community Development Financial Institution (CDFI) and Minority Depository Institution (MDI) industry.
• In 2023, we originated more than $568 million in loans and investments to CDFIs that finance affordable housing, economic development, small businesses, health care centers, charter schools and other community services. With a total portfolio of approximately $2 billion at year-end, we continue to manage the largest private sector portfolio of loans and investments to CDFIs in the U.S. Our portfolio includes $198 million in deposits in 21 MDIs and CDFI banks.
• We've also committed $44 million in equity to 24 MDIs and CDFI banks that provide lending and other banking services in U.S. minority communities.
CDFI Partners in Philadelphia include the Pennsylvania CDFI Network, Community First Fund, Entrepreneur Works, WORC, PIDC, The Enterprise Center, Neighborhood Progress Fund and The Reinvestment Fund.

At Bank of America, we're guided by a common purpose to help make financial lives better. Through our focus on Responsible Growth, we deliver for our teammates, clients and shareholders, while also addressing the needs of individuals and families in the communities where we live and serve.

We drive meaningful and sustainable progress by bringing the full power of the bank together to advance economic mobility – this includes strong partnerships with nonprofit organizations and programs that align with our commitment to support economic opportunity for all.

Our Priorities: Basic needs, income creation, stable housing, empowered communities

All thriving communities start with meeting the individual basic needs of its members. That starts with ensuring certainty when it comes to shelter, food and health. As basic needs are established, individuals can focus on development through mentoring, skill building, work experience and entrepreneurial growth. These activities enable the creation of income for both the individual, as well as those they serve and employ. Income creation and access to affordable housing allows individuals to find stability through stable housing in neighborhoods where connections are further strengthened.

RFP #1:

Economic mobility for individuals and families Health and Jobs:
Health:

- Prevention and Access to healthcare - Services that improve health outcomes with an emphasis on community-based healthcare, mental health counseling, substance use disorder treatment, and

rehabilitation; services that address access to quality health care, including early detection and disease prevention; capacity building and training for local community-based health centers and clinics.

- Food Access and Nutrition - food-based health care partnerships; programs addressing fresh and nutritious food access; programs that address dietary nutritional needs and education for persons with underlying health conditions (diabetes, cancer, heart-health).
- Family stabilization – access to crisis prevention programs and wrap services including help with immediate and safe shelter, free or subsidized benefits like internet access, utilities, childcare, transportation, financial assistance and recovery.
- Services for the homeless – programs that prevent or end homelessness, such as emergency shelter, rapid-rehousing, rental and utility assistance and permanent supportive housing.

Jobs:

- Youth workforce development– Nonprofit programs helping young people transition from education to meaningful employment (i.e., high school completion programs, skills-training for hard and soft skills, first time employment, internship and/or apprenticeships especially for disconnected youth.)
- Skills training for adults through alternate routes – Nonprofit organizations focused on addressing employer needs by bridging the skills gap. These organizations provide adults with job preparedness and skills training, career counseling, placement, job retention, and entrepreneurship opportunities.
- Removing Barriers to employment – Nonprofit organizations addressing obstacles that hinder individuals from securing and maintaining long-term employment (i.e. organizations serving individuals with disabilities, persons impacted by the justice system, recent immigrants/refugees/asylees, and foster care youth).
- Academic Institutions and student support - post-secondary institutions (vocational/technical college, community college, four-year university or other trade school) and nonprofit partners providing support services that are ensuring students, particularly diverse students, matriculate and achieve postgraduation success.

RFP #2:

Economic mobility for communities:

Small Business Resiliency:

Small Businesses help drive economic mobility and generational wealth and play an important role in the overall health of our nation's economy. In response to the challenges small business owners face, we're supporting nonprofits assisting under-resourced entrepreneurs, including women and minority business owners, as they address their short-term needs and help them grow and scale.

- Technical assistance: Support to organizations delivering training to help entrepreneurs start, grow or expand their business.
- Access to capital: Funding nonprofits that connect entrepreneurs with access to essential growth capital.
- Incubators and Accelerators: Programs providing mentors, resources, and networks entrepreneurs need to launch, fund and grow their businesses.
- Build operational capacity of CDFIs delivering essential growth capital to entrepreneurs.

Community Development:

The current environment has underscored the importance of safe, decent housing for an individual's overall well-being including health, education success, and future employment opportunities. Through our work, we support the efforts of organizations building inclusive communities, creating economic opportunity and livable neighborhoods.

Affordable Housing:

- Housing development for vulnerable populations through the construction or preservation of affordable single, multi-family, transitional and supportive housing.
- Minority home ownership programs.
- Pathways to stable housing or homeownership through financial habits and stability efforts such as homebuyer education, budgeting, savings, and credit counseling including eviction and foreclosure prevention.

Neighborhood Revitalization:

- Preservation and stabilization initiatives that engage community stakeholders in building livable communities including the preservation and creation of open space.
- Transit-oriented development efforts that create a critical link connecting individuals to jobs, services, schools, and economic opportunity.
- Resiliency of communities supporting short- and long-term plans to prepare, withstand and recover from extreme weather events and the long-term impacts of climate change.
- Anchor institutions that provide economic opportunity and contribute to the vitality and livability of communities.

In 2025, Bank of America provided approximately $2.8 million to 60 organizations in Philadelphia. Partners included:

ACHIEVEABILITY
AFFORDABLE HOUSING CENTERS OF PENNSYLVANIA
BARNES FOUNDATION
BIG BROTHERS BIG SISTERS INDEPENDENCE REGION
BOYS & GIRLS CLUBS OF PHILADELPHIA INC
BROAD STREET MINISTRY
CENTER CITY DISTRICT FOUNDATION
CLARIFI
CODED BY KIDS
COMMUNITY COLLEGE OF PHILADELPHIA FOUNDATION
CONGRESO DE LATINOS UNIDOS INC
CRADLES TO CRAYONS
DRESS FOR SUCCESS GREATER PHILADELPHIA
ENERGY COORDINATING AGENCY OF PHILADELPHIA INC
ENTERPRISE CENTER
ESPERANZA
FRANKLIN INSTITUTE
GIRL SCOUTS EASTERN PA
GRADUATE PHILADELPHIA
GREATER PHILADELPHIA HISPANIC CHAMBER OF COMMERCE
HABITAT FOR HUMANITY INTERNATIONAL INC
HOPEWORKS
IMPACT SERVICES CORP
IMPACTPHL
JEVS HUMAN SERVICES

JUNIOR ACHIEVEMENT
MANNA
MUSEUM OF THE AMERICAN REVOLUTION
NEWCOURTLAND ELDER SERVICE
NORTH BROAD RENAISSANCE
PACT
PENNSYLVANIA HORTICULTURAL SOCIETY
PHILABUNDANCE
PHILADELPHIA ASSOCIATION OF COMMUNITY DEVELOPMENT CORPORATIONS
PHILADELPHIA CHINATOWN DEVELOPMENT CORP
PHILADELPHIA FOUNDATION
PHILADELPHIA MURAL ARTS ADVOCATES
PHILADELPHIA SOCCER 2026
PHILADELPHIA WORKS INC
PROJECT HOME
SAINT JOSEPHS UNIVERSITY
SHARE FOOD PROGRAM INC
SHARING EXCESS
SMALL THINGS INC
TECH IMPACT
THE BUSINESS CENTER AT NEW COVENANT CAMPUS
THE CHILDRENS HOSPITAL OF PHILADELPHIA FOUNDATION
THREAD INC
UNIVERSITY CITY DISTRICT
UNIVERSITY CITY SCIENCE CENTER
UPLIFT SOLUTIONS INC
URBAN AFFAIRS COALITION
URBAN LEAGUE OF PHILADELPHIA
VISIT PHILADELPHIA
WELCOME AMERICA INC
WELCOMING CENTER FOR NEW PENNSYLVANIANS
WOMEN AGAINST ABUSE INC
WOMENS WAY

- Greater Philadelphia Financial Leadership Coalition
  As a co-chair of the Greater Philadelphia Financial Leadership Coalition, Bank of America led an effort to create the GRIT Fund to build the capacity of local CDFIs in order to provide more capital to small businesses in Philadelphia. Managed by the Pennsylvania CDFI Network, Bank of America specially contributed $1 million philanthropically to the effort and made over $2.5 million in lending available through new investments in CDFIs, including Women's Opportunity Resource Center, The Enterprise Center and PIDC.
- Habitat for Humanity has been a key partner for over 35 years in connecting working families to affordable housing to build thriving communities. The partnership is multi-faceted, including more than $95 million in philanthropic funding for Habitat for Humanity's work around the world, with more than $55 million in cash and property donations to Habitat for Humanity International. In past

years we have enjoyed robust volunteer efforts in local markets and regions, including here in Philadelphia. Bank of America funded a $350,000 multi-year grant which ended in 2023 and funded $80,000 in 2024.

- For more than 10 years, we've partnered with the Initiative for a Competitive Inner City (ICIC) to support the Inner-City Capital Connections (ICCC) program, which identifies small businesses in economically distressed communities and helps them build capacity and gain access to the capital they need to thrive in today's competitive economy. The program has successfully raised more than $1 billion in capital and created nearly 11,000 jobs. With our support, ICCC has identified more than 800 investment-ready companies in 189 inner-city communities and 39 states around the U.S. Our employees make this work possible by volunteering their expertise to coach inner-city business leaders in financial management and leadership, helping them to achieve long-term sustainable growth. Temple University Fox School of Business is the host institution in Philadelphia and holds an annual conference for entrepreneurs and small business owners. Bank of America locally provides volunteer business coaches for the program.

Summer Youth Employment:

Bank of America continues to be one of the the largest corporate investor in summer youth employment with a $125,000 grant to support C2L at JEVS in 2025; supporting 5 student leaders at nonprofits; and provided 5 Philadelphia high school students with internships in our financial centers through Philadelphia Youth Network.

Neighborhood Builders:

By investing in the strength of the communities in which we operate, we help to ensure that our business is sustainable while improving people's lives today and into the future, especially in the moments that matter most. One of the most local and direct ways we do this is through our Neighborhood Builders® program. Bank of America named Habitat for Humanity Philadelphia (HFHP) and Hopeworks as its 2025 Neighborhood Builders® for their work building career pathways for young adults and preserving affordable homeownership opportunities.

Philadelphia Awardees – since 2006:

- AchieveAbility
- Congreso de Latinos Unidos, Inc.
- Cradles to Crayons, primarily serves City of Philadelphia
- Philadelphia Mural Arts Advocate, Inc.
- Free Library of Philadelphia Foundation
- Urban Affairs Coalition
- Philadelphia Academies, Inc.
- The Enterprise Center
- Mt. Airy USA
- Asociacion Puertorriquenos En Marcha
- Children's Literacy Initiative
- Project H.O.M.E.
- Center for Literacy, Inc.
- Pennsylvania Horticultural Society (PHS)
- New Kensington Community Development Corporation
- Philabundance
- People's Emergency Center
- Tech Impact
- MANNA
- Clarifi (2015)
- University City District (2016)

- Nueva Esperanza (2017)
- Broad Street Ministry (2018)
- Big Picture Philadelphia (2019)
- Philadelphia Youth Network (2019)
- Coded by Kids (2020)
- The Enterprise Center (2020) ** Our first two-time winner
- Big Brothers Big Sisters Independence Region (2021)
- Graduate! Philadelphia (2021)
- Philadelphia Chinatown Development Corporation (2022)
- Impact Services (2022)
- Pennsylvania Horticultural Society (PHS) (2023)
- Cathedral Kitchen (Camden) (2023)
- Sharing Excess (2024)
- ACHIEVEability (2024)
- Hopeworks (2025)
- Habitat for Humanity (2025)

Nonprofit Capacity Building - National Nonprofit Webinars

The Bank of America Charitable Foundation's Connecting Leaders to Learning webinar series provides key community stakeholders with updates on national programs and critical information that can assist municipalities, public housing authorities, non-profits, and other community stakeholders to address issues such as deteriorating neighborhoods, non-profit keys to surviving and thriving, etc. All our grantees in Philadelphia receive the communications and can access the trainings. In addition, we can invite other non-profits to participate.

Arts, Culture & Tourism:

Bank of America's commitment to arts and culture is based in the belief that a strong and thriving cultural community not only enriches civic life, but also plays an important economic role in helping to spur urban renewal, attract new businesses, draw tourism, and spark innovation. The tourism industry is an important economic driver for the City of Philadelphia which is why Bank of America supports key events to stimulate economic impact. We continued our support during the pandemic while many of these institutions had to close their doors. Bank of America provided a $100,000 grant contribution to the First Bank of the United States. (2022-2023)

Art Conservation grants: The Bank of America Art Conservation Project is now in its ninth year, and we have had the honor of making possible the restoration and conservation of more than 150 projects in thirty-one countries on six continents. Specifically in Philadelphia:

- Barnes Foundation – In 2018 they were the recipient of a grant to conserve Paul Cézanne "The Large Bathers". The conservation effort will include a detailed examination of the painting with scientific analysis and technical imaging that will enhance the conservator's understanding of the artist's materials and working methods. The removal of a discolored – and uncharacteristically glossy – varnish and discolored retouching, along with the consolidation of flaking paint, will stabilize the painting and return it to a state that is more harmonious with the artist's original intent.
- Philadelphia Museum of Art - In 2013 a significant national grant was provided to the Philadelphia Museum of Art for the restoration and regilding of the iconic Diana sculpture on the top of the museum's Great Stair Hall. This project was one of only four chosen throughout the United States. In 2018 they were the recipient of a grant to conserve Renoir's "The Large Bathers" which is the first conservation treatment in more than 75 years as well as the first technical study. In 2020 we were the national sponsor of the Jasper Johns exhibition which was postponed until 2021.

Additionally, Bank of America continues its Art in our Communities® program where works from our collection are shared with museums across the globe. The program provides museums and nonprofit galleries the opportunity to borrow complete exhibitions at no cost while enabling us to share these works with a much broader public. Since 2008, more than 50 exhibitions have been loaned. Beneficiaries in Philadelphia have included the African American Museum in Philadelphia, Historical Society of Pennsylvania, Pennsylvania Academy of the Fine Arts and Philadelphia Museum of Art.

In 2025 Bank of America supported a conservation grant at The Barnes Foundation.

Other Sponsorships and grants:
WURD Radio – we have developed a significant partnership with WURD to support their ongoing programming throughout the year to promote financial education throughout the community, including small business resources.

Children's Hospital of Philadelphia (CHOP) $1 million grant for The Center for Health Equity's Block Builds Program with an aim to reduce health disparities for the over 1 million children and youth annually who receive care in CHOP's clinical care environments and beyond their hospital walls. An immediate focus is on Black and Brown children who are victims of systemic and structural racism and suffer from greater disparities in health outcomes with a focus on the Cobbs Creek neighborhood. Bank of America's support for the Block Builds community program will make at least 100 homes healthier over four (4) years, which will directly impact over 400 individuals and reduce emergency room visits. In partnership with Habitat for Humanity, they will renovate 10 of the 30 homes per block on 10 targeted blocks in Cobbs Creek, which will indirectly improve the neighborhood environment and health of another 800 individuals.

Museum of the American Revolution – Bank of America completed a $500,000 anchor institution grant to the Museum to help finalize the visitor's experience in the Historic District of Philadelphia. The Museum has added jobs and overall economic development to the area. In 2022 -2023 we sponsored a special exhibition Black Founders: The Forten Family of Philadelphia. An exhibit that introduces visitors to Forten and his descendants as they navigated the American Revolution and cross-racial relationships in Philadelphia to become leaders in the abolition movement in the lead-up to the Civil War and the women's suffrage movement. Using objects, documents, and immersive environments, Black Founders: The Forten Family of Philadelphia explores the Forten family's roles in the Revolutionary War, business in Philadelphia, and abolition and voting rights from 1776 to 1876.Our Greater Philadelphia President, Jim Dever, chairs their Advisory Council.

Pennsylvania Horticultural Society - Bank of America continues its official sponsorship of the PHS Philadelphia Flower Show. The economic impact of the Philadelphia International Flower Show extends longer than the eight-day event and beyond the Pennsylvania Convention Center. A study conducted found that the Flower Show provides an economic benefit to the region of $61 million, including the equivalent of 637 full-time jobs, $8 million in city, state and federal tax revenue was collected and visitors occupied 25,000 hotel room nights.
Our Museums on Us® program provides Bank of America and Merrill Lynch cardholders with monthly free access to more than 150 of our country's greatest museums, zoos, science centers and botanical gardens. Partners in Philadelphia include the African American Museum in Philadelphia, Independence Seaport Museum (added in 2023), Museum of the American Revolution, Pennsylvania Academy of Fine Arts (PAFA), and Philadelphia Museum of Art.
Additionally, Bank of America continues its Art in our Communities® program where works from our collection are shared with museums across the globe. The program provides museums and nonprofit galleries the opportunity to borrow complete exhibitions at no cost while enabling us to share these works with a much broader public.

Bank of America Community Volunteers

Bank of America Community Volunteers program closely aligns with the company's major philanthropic priorities by pairing employee volunteer efforts with corporate philanthropic investments, including community development, education and youth development, arts, environment and health and human services. The company also offers many associates the opportunity to take two hours per week off to volunteer for various causes. In Philadelphia there are various projects throughout the year. There are a few organizations with which ongoing projects occur throughout the year:

- Habitat for Humanity
  Volunteers completed a Build Day which is typically intense full-day renovation projects for low-income families in Philadelphia.
- Philabundance
  On a monthly basis 15 volunteers sort and box donated food for distribution to low-income residents. (We have a senior executive from our Consumer Bank on their board). Continues in 2023
- MANNA
  Bi-monthly volunteer teams work at MANNA's Center City location to help prepare meals for residents who are homebound due to a debilitating illness. (Our Market President serves on their advisory board).
- Cradles to Crayons
  Bi-monthly volunteer teams work at the Cradles to Crayons Giving Factory which distributes donations for LMI children to nonprofits in Philadelphia. (We have a senior executive who serves on their board). We had a virtual volunteer event and employees created more than 4,000 handmade cards with notes of support to be placed in the backpacks for these LMI children. We participated at Lincoln Financial Field where 60,000 back packs were filled for needy children in Philadelphia.

Community Development Services – Board Memberships

Bank of America employees have roles on the boards of nonprofit organizations serving Philadelphia. Of those boards the following primarily serve low-moderate income individuals and support community/economic development:

- Boys & Girls Club of Philadelphia
- Center City District
- Clarifi
- Cradles to Crayons Philadelphia
- Dress for Success
- Girl Scouts of Eastern Pennsylvania
- Habitat for Humanity Philadelphia
- Junior Achievement of Delaware Valley
- LISC – Philadelphia
- MANNA Advisory Board
- Mural Arts Advocates
- Pennsylvania Horticultural Society
- Philabundance
- Philadelphia Visitor Center
- Project Home Young Leaders Council
- Sharing Excess
- Urban Affairs Coalition Community & Economic Development Committee
- Urban League of Philadelphia

5. **Briefly describe any lending outreach programs geared toward minorities, low-income individuals, women, or immigrants. This description should include the targeted community, the type of product (i.e. commercial, home lending, unsecured consumer) and any program outcomes.**

Community Development Investments

Bank of America maintains a strong commitment to advancing economic mobility, neighborhood revitalization, and financial inclusion across Philadelphia through a combination of philanthropic investments, community partnerships, and strategic initiatives.

Our commitment to provide important support across all communities includes our work in low- and moderate-income (LMI) areas. Our goal is to help clients and individuals from these neighborhoods build and grow their wealth while they also gain the knowledge needed to improve their financial health. This effort spans the company and includes our Pathways program to hire employees from LMI communities, as well as partnerships with nonprofits such as Operation HOPE and Navicore Solutions and our online Better Money Habits® platform that offers free, easy-to-understand financial education tools and resources in English and Spanish.

Additional outreach in LMI neighborhoods in Philadelphia:

- Provided approximately $2.8 million in grants to ~60 Philadelphia-based nonprofits supporting affordable housing, workforce development, education, and basic needs.
- Key partners include Habitat for Humanity Philadelphia, Project HOME, Philabundance, Urban League of Philadelphia, JEVS Human Services, and The Enterprise Center.
- Continued funding support for Habitat for Humanity Philadelphia and a multi-year $1 million investment with Children's Hospital of Philadelphia (CHOP) to improve housing quality and community health outcomes.
- Expanded physical presence with a new financial center on North Broad Street, improving access to retail banking, small business services, and personalized financial guidance.
- Invested in workforce development through partnerships with Philadelphia Works, Tech Impact, Hopeworks, and youth employment programs via the Philadelphia Youth Network.
- Supported small business growth through CDFI partnerships including PIDC, Women's Opportunity Resource Center, and The Enterprise Center, alongside participation in the GRIT Fund.
- Advanced economic development through sponsorship of major cultural and tourism institutions such as the Philadelphia Museum of Art and the Pennsylvania Horticultural Society Flower Show.

Lending Outreach Programs

Bank of America offers a comprehensive suite of lending, banking, and financial education solutions tailored to support low- to moderate-income individuals, minorities, women, and small businesses in Philadelphia.

Homeownership & Mortgage Solutions

- Affordable Loan Solution® mortgage featuring down payments as low as 3% with no mortgage insurance.

- America's Home Grant® and Down Payment Grants providing eligible borrowers with funds for closing costs and down payments.
- Community Homeownership Commitment® supporting thousands of families through affordable lending and grant assistance.
- Integration with local programs such as Philly First Home and Philadelphia Housing Authority initiatives.
- Homebuyer education through the Connect to Own® network, including local partners such as Clarifi and the Urban League of Philadelphia.

Access to Banking & Credit

- SafeBalance Banking® offering low-cost, no overdraft accounts for underserved consumers.
- BankAmericard Secured Credit Card to help clients establish or rebuild credit.
- Balance Assist™ providing affordable short-term liquidity solutions.

Small Business & Entrepreneur Support

- Lending and advisory services for small businesses through dedicated bankers and CDFI partnerships.
- Elizabeth Street Capital initiative supporting women-owned businesses through access to low-cost capital.
- Programs focused on minority-owned and underserved businesses, including technical assistance and mentorship.
- Comprehensive business banking products, including checking, credit, merchant services, and payroll solutions.

Financial Education & Counseling

- Better Money Habits® platform providing free, bilingual financial education resources.
- Community-based workshops and coaching focused on budgeting, credit building, and homeownership readiness.
- Partnerships with nonprofit organizations delivering financial counseling across Philadelphia communities.

6. Briefly describe any innovative ways your institution provides outreach or delivers banking services outside of traditional branch locations.

Bank of America in Greater Philadelphia delivers banking services beyond traditional branches through a combination of mobile-enabled solutions, community-based engagement, and on-site client support. The bank leverages its digital capabilities – including mobile banking, digital onboarding, and virtual advisory tools for clients – to meet clients where they are, reducing the need for in-branch visits. Locally, Bank of America hosts targeted roundtables, financial education workshops, and industry-specific forums to engage clients directly within their business environments. In addition, the team provides on-site treasury and employee banking services for corporate and middle-market clients, as well as partnerships with community organizations to deliver financial literacy and access to underserved populations. This hybrid approach allows the bank to extend its reach, deepen relationships, and provide tailored solutions in flexible, client-centric settings. Specifically, Bank of America provides financial education in schools and through community partners, specifically affordable homeownership programs, in neighborhoods throughout Philadelphia.

7. **Disparities in Lending: Attach a long-term strategic plan to address disparities in the Bank's or Financial Institution's lending and investment activities. Please include reference to any products or services offered to address such disparities that may be indicated in the City's most recent annual lending study.**

   Label this document "Appendix II – Long-Term Strategic Plan." If disparities are not indicated in the study, then a strategic plan on programs, lending, and branching patterns should be submitted. Label this document "Appendix II – Long-Term Strategic Plan".

   All depositories are required to respond per Chapter 19-200 as referenced:

   "Each depository shall also provide the City with a long-term strategic plan to address disparities in its lending and investment activities. The strategic plan shall address how the depository will match or exceed peer lending performance in targeting capital access and credit needs disclosed in disparity studies commissioned by the City."