

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2025 TO JUNE, 2026 - Prelim	FY2027 Adopted Budget Estimates	MONTH OF AUGUST		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2027	2026	2027	2026			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	879,082,208	972,477,000	9,639,059	5,664,136	21,663,676	13,832,750	7,830,926	950,813,324	2.23%
REAL ESTATE TAX-PRIOR	49,558,477	39,381,000	3,596,499	3,898,403	6,209,100	7,652,909	(1,443,810)	33,171,900	15.77%
<u>TOTAL REAL ESTATE TAX</u>	928,640,685	1,011,858,000	13,235,557	9,562,540	27,872,776	21,485,659	6,387,116	983,985,224	2.75%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	2,015,658,202	2,124,230,000	145,523,613	138,297,752	337,857,077	323,180,886	14,676,191	1,786,372,923	15.90%
PRIOR YEARS	363,672	1,000,000	1,445,878	(464,961)	2,915,545	(749,267)	3,664,812	(1,915,545)	291.55%
<u>TOTAL CITY WAGE TAX</u>	2,016,021,874	2,125,230,000	146,969,491	137,832,790	340,772,622	322,431,619	18,341,003	1,784,457,378	16.03%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	732,638,126	759,929,748	54,426,014	50,737,474	124,632,484	118,410,524	6,221,959	635,297,264	16.40%
PRIOR YEARS	(94,222)	357,744	-	-	-	-	-	357,744	0.00%
<u>TOTAL PICA WAGE TAX</u>	732,543,904	760,287,492	54,426,014	50,737,474	124,632,484	118,410,524	6,221,959	635,655,008	16.39%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,748,565,779	2,885,517,492	201,395,505	188,570,265	465,405,106	440,842,143	24,562,963	2,420,112,386	16.13%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	10,028,369	10,000,000	35,669	79,915	474,913	388,578	86,335	9,525,087	4.75%
PRIOR YEARS	6,699,237	4,400,000	454,909	671,025	893,773	1,200,843	(307,070)	3,506,227	20.31%
<u>TOTAL CITY EARNINGS TAX</u>	16,727,606	14,400,000	490,579	750,940	1,368,686	1,589,421	(220,735)	13,031,314	9.50%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	9,038,202	3,577,436	303,641	440,876	845,622	939,473	(93,851)	2,731,814	23.64%
PRIOR YEARS	974,180	1,574,072	-	-	-	-	-	1,574,072	0.00%
<u>TOTAL PICA EARNINGS TAX</u>	10,012,382	5,151,508	303,641	440,876	845,622	939,473	(93,851)	4,305,886	16.42%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	26,739,988	19,551,508	794,220	1,191,816	2,214,308	2,528,894	(314,586)	17,337,200	11.33%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	26,903,726	34,541,000	(33,226)	220,820	(1,237,428)	811,131	(2,048,559)	35,778,428	-3.58%
PRIOR YEARS	11,405,749	4,700,000	658,884	933,788	1,617,733	2,180,746	(563,013)	3,082,267	34.42%
<u>TOTAL CITY NET PROFITS TAX</u>	38,309,475	39,241,000	625,657	1,154,607	380,305	2,991,878	(2,611,572)	38,860,695	0.97%

<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	32,652,079	27,710,436	614,758	1,141,787	1,698,315	3,043,056	(1,344,741)	26,012,121	6.13%
PRIOR YEAR	2,194,501	3,770,564	-	-	-	-	-	3,770,564	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	34,846,580	31,481,000	614,758	1,141,787	1,698,315	3,043,056	(1,344,741)	29,782,685	5.39%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>	73,156,055	70,722,000	1,240,416	2,296,395	2,078,621	6,034,933	(3,956,313)	68,643,379	2.94%
<u>TOTAL WAGE,EARNINGS,AND NET PROFIT TAXES, GROSS</u>	2,848,461,821	2,975,791,000	203,430,141	192,058,476	469,698,035	449,405,971	20,292,064	2,506,092,965	15.78%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	777,402,866	796,920,000	55,344,414	52,320,138	127,176,421	122,393,053	4,783,368	669,743,579	15.96%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	2,071,058,955	2,178,871,000	148,085,727	139,738,338	342,521,614	327,012,918	15,508,696	1,836,349,386	15.72%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	724,694,780	N/A	11,116,547	3,873,763	21,973,135	12,063,136	9,909,999	N/A	N/A
PRIOR YEARS	48,895,114	N/A	871,411	2,325,235	1,445,523	5,458,146	(4,012,624)	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	773,589,894	806,429,000	11,987,958	6,198,998	23,418,658	17,521,283	5,897,375	783,010,342	2.90%
<u>OTHER TAXES</u>									
SALES TAX	324,821,378	342,044,000	45,644,273	40,162,466	84,359,209	76,286,264	8,072,945	257,684,791	24.66%
AMUSEMENT TAX	47,617,413	47,259,000	5,879,413	2,614,704	9,908,959	5,109,865	4,799,094	37,350,042	20.97%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	504,052	575,000	2,063	15,934	9,546	34,242	(24,696)	565,454	1.66%
REAL ESTATE TRANSFER TAX	363,585,917	377,260,000	33,196,262	29,543,285	62,715,710	51,932,233	10,783,477	314,544,290	16.62%
OUTDOOR ADVERTISING TAX	2,735,440	3,910,000	226,127	308,010	480,079	687,662	(207,583)	3,429,921	12.28%
<u>PHILADELPHIA BEVERAGE TAX</u>									
CURRENT YEAR	70,047,148	N/A	5,991,403	5,893,424	12,647,320	11,880,679	766,640	N/A	N/A
PRIOR YEAR	318,953	N/A	8,719	11,611	10,923	44,602	(33,679)	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	70,366,101	72,516,000	6,000,122	5,905,035	12,658,243	11,925,281	732,962	59,857,757	17.46%
CONSTRUCTION IMPACT	5,364,658	3,500,000	438,978	495,826	824,947	515,203	309,744	2,675,053	23.57%
ALL OTHER TAXES	(231,785)	80,000	(9,988)	746,565	38,891	582,120	(543,229)	41,109	48.61%
TOTAL TAX REVENUE *	4,588,052,707	4,844,302,000	264,686,494	235,291,700	564,808,630	513,092,730	51,715,901	4,279,493,370	11.66%
* does not include pica taxes									

LOCAL NON-TAX REVENUES									
PRIMARY LOCAL NON-TAX CATEGORIES									
REVENUE FROM PRIVATE SOURCES	65,993	-	-	-	1,300	(1,300)	N/A	N/A	
TRAFFIC FINES	2,468,622	222,037	372,534	440,100	372,534	67,566	N/A	N/A	
OTHER FINES	12,309,841	1,167,194	845,303	2,281,062	1,444,181	836,881	N/A	N/A	
REIMBURSEMENTS	41,576,958	6,424,939	3,966,959	14,576,675	10,983,736	3,592,940	N/A	N/A	
SALE OF ASSETS	2,261,432	8,000	-	8,000	-	8,000	N/A	N/A	
PAYMENTS IN LIEU OF TAXES	6,067,376	-	(53,771)	17,936	(52,112)	70,048	N/A	N/A	
CABLE TELEVISION	12,818,508	3,060,551	3,331,477	3,060,551	3,331,477	(270,926)	N/A	N/A	
EMERGENCY MEDICAL SERVICES	95,411,214	2,523,735	9,865,868	5,858,507	13,439,470	(7,580,963)	N/A	N/A	
COMMERCIAL TRASH FEE	23,326,617	727,739	754,226	1,887,323	2,037,364	(150,041)	N/A	N/A	
INTEREST INCOME	74,092,784	4,157,891	5,774,822	10,595,826	13,733,717	(3,137,891)	N/A	N/A	
BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)									
LICENSES & INSPECTIONS	82,119,601	6,355,326	5,506,765	13,425,684	12,544,202	881,481	N/A	N/A	
STREETS	78,782	-	5,073	-	9,036	(9,036)	N/A	N/A	
HEALTH	24,674,931	2,009,210	805,043	4,076,934	2,697,075	1,379,859	N/A	N/A	
SHERIFF	1,236,467	20,855	-	20,779	-	20,779	N/A	N/A	
RECORDS	16,106,801	1,601,367	1,383,868	2,823,865	2,950,925	(127,060)	N/A	N/A	
COURT RELATED	26,204,360	2,358,479	2,226,344	4,665,400	4,410,489	254,910	N/A	N/A	
MISCELLANEOUS	41,765,243	2,510,809	1,083,118	3,921,448	2,009,874	1,911,574	N/A	N/A	
TOTAL LOCAL NON-TAX REVENUE	462,585,529	434,983,000	33,148,133	35,867,628	67,660,090	69,913,269	(2,253,179)	367,322,910	15.55%

REVENUE FROM OTHER FUNDS	62,493,771	66,201,000	-	-	-	-	-	66,201,000	0.00%
<u>REVENUE FROM GOVERNMENTAL UNITS</u>									
U.S. GOVERNMENT	19,789,768	30,379,000	226,034	(5,268,822)	4,535,576	361,930	4,173,646	25,843,424	14.93%
COMMONWEALTH OF PA	319,887,346	338,610,000	83,710,126	3,688,153	87,243,676	8,190,195	79,053,481	251,366,324	25.77%
OTHER GOVERNMENTAL UNITS	65,162,173	66,237,000	49,329,975	18,890,511	19,760,185	(3,814,959)	23,575,143	46,476,815	29.83%
PICA TRANSFER	777,402,866	796,920,000	55,344,414	52,320,138	127,176,421	122,393,053	4,783,368	669,743,579	15.96%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,182,242,153	1,232,146,000	188,610,548	69,629,979	238,715,858	127,130,220	111,585,638	993,430,142	19.37%
<u>TOTAL GENERAL FUND AND PICA</u>	7,072,777,026	7,374,552,000	541,789,589	393,109,445	998,360,999	832,529,271	165,831,728	6,376,191,001	13.54%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	777,402,866	796,920,000	55,344,414	52,320,138	127,176,421	122,393,053	4,783,368	669,743,579	15.96%
TOTAL GENERAL FUND	6,295,374,160	6,577,632,000	486,445,175	340,789,308	871,184,578	710,136,218	161,048,360	5,706,447,422	13.24%
GRANTS REVENUE	1,275,034,527	N/A	178,730,830	50,011,459	252,639,971	70,870,522	181,769,450	N/A	N/A
COMMUNITY DEVELOPMENT FUND	34,985,391	N/A	36,334	4,884,432	125,781	4,884,432	(4,758,650)	N/A	N/A
VEHICLE RENTAL TAX	7,832,332	7,600,000	882,917	837,711	1,730,048	1,646,176	83,873	5,869,952	22.76%
ACUTE CARE HOSP ASSESSMENT FUND	263,829,948	287,689,000	221,468	221,468	221,468	221,468	-	287,467,532	0.08%
PARKING LOT TAX	113,283,265	117,593,000	10,224,112	8,973,389	20,923,904	18,165,807	2,758,098	96,669,096	17.79%
VALET PARKING TAX	2,486,247	2,600,000	259,247	216,908	499,261	427,511	71,751	2,100,739	19.20%
CAPITAL IMPROVEMENT FUND	85,694,250	N/A	11,793,336	6,717,801	18,585,532	14,445,888	4,139,644	N/A	N/A
PICA CAPITAL PROJECTS FUND	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	86,816,460	92,861,000	9,346,994	8,201,276	18,866,684	16,230,541	2,636,143	73,994,316	20.32%
INTEREST	498,049	400,000	48,981	58,007	103,477	106,424	(2,946)	296,523	25.87%
TOTAL HOTEL FUND	87,314,509	93,261,000	9,395,975	8,259,283	18,970,162	16,336,965	2,633,197	74,290,838	20.34%