Do You Qualify for the Longtime Owner Occupants Program (LOOP)?

The Longtime Owner Occupants Program (LOOP) is a Real Estate Tax relief program for eligible homeowners whose property assessments increased by at least 50% from last year or increased by at least 75% in the last five years.

LOOP limits the increase to your current year taxes to 50% or 75% (depending on your eligibility), and stops increases to future Real Estate bills for as long as you qualify for the program. This protection keeps future bills the same unless tax rates increase.

Participants in the LOOP program **are not eligible for the Homestead Exemption.** You will need to determine which program works best for you. Use the calculator on the backside of this flyer to check the program benefits for both Homestead and LOOP.

Eligibility Requirements

Besides an increase in your property assessment, you must also:

- Have lived in your home for 10 years or more.
- Fall below the AMI (area median income) limits set by HUD for your family size. These limits are adjusted annually, see the table at right for income eligibility.
- Be current on your property taxes, or you must be in an Owner-Occupied Payment Agreement or Installment plan.

NOTE: You cannot have a the Homestead Exemption and LOOP at the same time. Additionally, your property is ineligible if it benefited from the 10-year tax abatement while the you owned the property or received the property from a relative who benefitted from the 10-year tax abatement.

Income Requirements

Family Size	Maximum
1 person	$103,050
2 people	$117,800
3 people	$132,500
4 people	$147,200
5 people	$159,000
6 people	$170,800
7 people	$182,550
8 people	$194,350

Deadline to apply: **SEPTEMBER 30** the same year your bill is due

If your bill is due on March 31, the deadline to apply is September 30 of the same year. To apply, download an application at **phila.gov/LOOP**. if you have questions call **(215) 686-9200** or email **revenue@phila.gov**

CITY OF PHILADELPHIA
DEPARTMENT OF REVENUE