

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2024 TO JUNE, 2025	FY2026 Adopted Budget Estimates	FY2026 Revised Budget Estimates	MONTH OF MAY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2026	2025	2026	2025			
<u>GENERAL FUND</u>										
REAL ESTATE TAX-CURRENT	861,157,337	897,229,000	891,102,000	19,541,155	13,132,389	862,793,231	845,863,477	16,929,754	28,308,769	96.82%
REAL ESTATE TAX-PRIOR	42,150,278	43,199,000	44,960,000	286	5,004,238	49,581,560	44,702,957	4,878,603	(4,621,560)	110.28%
<u>TOTAL REAL ESTATE TAX</u>	903,307,614	940,428,000	936,062,000	19,541,441	18,136,627	912,374,791	890,566,434	21,808,357	23,687,209	97.47%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>										
<u>CITY WAGE</u>										
CURRENT	1,918,734,467	2,024,288,000	2,041,160,347	144,624,354	133,676,774	1,863,332,481	1,771,240,067	92,092,414	177,827,866	91.29%
PRIOR YEARS	926,575	2,000,000	(2,895,872)	-	(100,291)	(228,241)	593,949	(822,190)	(2,667,632)	7.88%
<u>TOTAL CITY WAGE TAX</u>	1,919,661,042	2,026,288,000	2,038,264,474	144,624,354	133,576,484	1,863,104,240	1,771,834,016	91,270,224	175,160,234	91.41%
<u>PICA WAGE TAX</u>										
CURRENT YEAR	703,756,418	736,371,967	726,062,840	52,771,797	50,439,452	677,797,520	647,381,939	30,415,581	48,265,320	93.35%
PRIOR YEARS	443,842	727,537	(402,355)	-	-	(305,208)	443,842	(749,050)	(97,147)	75.86%
<u>TOTAL PICA WAGE TAX</u>	704,200,260	737,099,504	725,660,485	52,771,797	50,439,452	677,492,312	647,825,781	29,666,531	48,168,173	93.36%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,623,861,302	2,763,387,504	2,763,924,959	197,396,151	184,015,936	2,540,596,552	2,419,659,797	120,936,755	223,328,407	91.92%
<u>CITY EARNINGS TAX</u>										
CURRENT YEAR	10,144,698	10,000,000	4,541,370	1,225,702	1,673,676	10,125,390	10,079,699	45,691	(5,584,020)	222.96%
PRIOR YEARS	5,270,093	3,400,000	5,031,156	-	1,048,413	5,909,870	4,506,815	1,403,055	(878,714)	117.47%
<u>TOTAL CITY EARNINGS TAX</u>	15,414,791	13,400,000	9,572,526	1,225,702	2,722,089	16,035,259	14,586,514	1,448,746	(6,462,733)	167.51%
<u>PICA EARNINGS TAX</u>										
CURRENT YEAR	7,681,063	3,637,684	3,550,089	742,738	1,625,346	9,083,282	7,207,573	1,875,709	(5,533,192)	255.86%
PRIOR YEARS	1,375,708	1,236,812	2,094,426	-	-	508,853	1,375,708	(866,856)	1,585,573	24.30%
<u>TOTAL PICA EARNINGS TAX</u>	9,056,771	4,874,496	5,644,515	742,738	1,625,346	9,592,134	8,583,281	1,008,853	(3,947,619)	169.94%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	24,471,562	18,274,496	15,217,041	1,968,440	4,347,435	25,627,393	23,169,795	2,457,599	(10,410,353)	168.41%
<u>CITY NET PROFIT TAX</u>										
CURRENT YEAR	49,280,589	27,621,000	22,178,849	2,728,629	1,533,086	21,001,242	40,334,410	(19,333,168)	1,177,607	94.69%
PRIOR YEARS	7,992,740	4,700,000	16,895,151	-	831,544	10,986,848	7,152,601	3,834,246	5,908,304	65.03%
<u>TOTAL CITY NET PROFITS TAX</u>	57,273,329	32,321,000	39,074,000	2,728,629	2,364,630	31,988,089	47,487,011	(15,498,921)	7,085,911	81.87%

<u>PICA NET PROFITS TAX</u>										
CURRENT YEAR	38,909,672	23,340,390	24,588,794	-	2,272,025	32,223,541	37,846,037	(5,622,496)	(7,634,747)	131.05%
PRIOR YEAR	3,609,320	3,971,610	6,794,206	-	-	1,851,764	3,609,320	(1,757,556)	4,942,442	27.26%
<u>TOTAL PICA NET PROFITS TAX</u>	42,518,992	27,312,000	31,383,000	-	2,272,025	34,075,305	41,455,357	(7,380,052)	(2,692,305)	108.58%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>	99,792,321	59,633,000	70,457,000	2,728,629	4,636,656	66,063,394	88,942,368	(22,878,974)	4,393,606	93.76%
<u>TOTAL WAGE,EARNINGS,AND NET PROFIT TAXES, GROSS</u>	2,748,125,185	2,841,295,000	2,849,599,000	202,093,220	193,000,026	2,632,287,340	2,531,771,960	100,515,380	217,311,660	92.37%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	755,776,023	769,286,000	762,688,000	53,514,535	54,336,823	721,159,751	697,864,419	23,295,332	41,528,249	94.56%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,992,349,162	2,072,009,000	2,086,911,000	148,578,685	138,663,203	1,911,127,589	1,833,907,540	77,220,049	175,783,411	91.58%
<u>BUSINESS INCOME & RECEIPTS TAX</u>										
CURRENT YEAR	713,194,551	N/A	N/A	23,135,755	26,908,637	698,351,884	667,128,114	31,223,770	N/A	N/A
PRIOR YEARS	41,629,575	N/A	N/A	-	1,570,217	44,409,099	40,240,960	4,168,139	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	754,824,126	725,920,000	779,316,000	23,135,755	28,478,854	742,760,983	707,369,074	35,391,909	36,555,017	95.31%
<u>OTHER TAXES</u>										
SALES TAX	307,461,029	324,019,000	323,170,000	40,802,567	39,021,501	286,400,160	272,892,768	13,507,393	36,769,840	88.62%
AMUSEMENT TAX	44,686,390	47,448,000	46,183,000	4,807,170	2,485,803	43,302,743	39,170,903	4,131,840	2,880,257	93.76%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	550,551	514,000	514,000	12,141	16,725	477,574	514,952	(37,378)	36,426	92.91%
REAL ESTATE TRANSFER TAX	326,502,987	372,657,000	356,444,000	28,357,486	31,095,702	328,552,750	287,718,228	40,834,522	27,891,250	92.18%
OUTDOOR ADVERTISING TAX	3,746,600	4,170,000	3,768,000	191,004	292,147	2,544,226	3,479,160	(934,934)	1,223,774	67.52%
<u>PHILADELPHIA BEVERAGE TAX</u>										
CURRENT YEAR	68,212,146	N/A	N/A	5,830,842	5,526,077	64,275,264	62,623,181	1,652,082	N/A	N/A
PRIOR YEAR	126,295	N/A	N/A	-	3,129	317,881	123,864	194,017	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	68,338,441	64,434,000	70,955,000	5,830,842	5,529,206	64,593,145	62,747,045	1,846,100	6,361,855	91.03%
CONSTRUCTION IMPACT	3,733,146	3,500,000	3,500,000	299,109	272,074	5,074,580	3,381,660	1,692,921	(1,574,580)	144.99%
ALL OTHER TAXES	341,254	83,000	141,000	153,238	(2,331,787)	93,550	3,021,894	(2,928,344)	47,450	66.35%
TOTAL TAX REVENUE *	4,405,841,299	4,555,182,000	4,606,964,000	271,709,439	261,660,054	4,297,302,091	4,104,769,656	192,532,435	309,661,909	93.28%
* does not include pica taxes										

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	53,535	-	-	62,943	53,535	9,408	N/A	N/A
TRAFFIC FINES	2,173,345	234,756	194,443	2,251,185	1,992,323	258,861	N/A	N/A
OTHER FINES	7,599,765	737,496	791,771	8,655,484	6,870,666	1,784,819	N/A	N/A
REIMBURSEMENTS	40,170,929	1,555,745	1,784,952	41,227,406	41,313,427	(86,021)	N/A	N/A
SALE OF ASSETS	1,765,353	549,191	-	2,261,372	450,843	1,810,529	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,903,910	88,093	-	4,828,409	4,413,098	415,311	N/A	N/A
CABLE TELEVISION	14,242,188	-	-	9,716,794	10,809,954	(1,093,159)	N/A	N/A
EMERGENCY MEDICAL SERVICES	78,061,129	8,533,346	6,081,855	91,014,769	52,256,857	38,757,913	N/A	N/A
COMMERCIAL TRASH FEE	22,891,211	1,322,608	1,431,173	21,873,051	21,845,854	27,197	N/A	N/A
INTEREST INCOME	97,722,099	(3,176,960)	4,494,378	65,255,470	93,660,728	(28,405,258)	N/A	N/A

BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)

LICENSES & INSPECTIONS	75,003,756	6,673,860	6,503,042	75,310,465	69,324,967	5,985,499	N/A	N/A
STREETS	1,091,271	-	282,723	53,537	1,090,090	(1,036,553)	N/A	N/A
HEALTH	30,344,570	2,533,742	2,206,698	21,684,846	28,220,432	(6,535,585)	N/A	N/A
SHERIFF	2,601,456	-	(249)	1,236,467	1,774,324	(537,858)	N/A	N/A
RECORDS	15,636,415	1,524,622	1,306,731	14,635,220	14,193,059	442,161	N/A	N/A
COURT RELATED	27,010,528	2,783,382	3,535,311	24,253,638	24,890,012	(636,375)	N/A	N/A
MISCELLANEOUS	43,964,350	1,126,863	12,437,085	39,046,857	41,732,066	(2,685,209)	N/A	N/A

TOTAL LOCAL NON-TAX REVENUE	466,235,809	410,440,000	484,030,000	24,486,745	41,049,912	423,367,913	414,892,234	8,475,679	60,662,087	87.47%
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REVENUE FROM OTHER FUNDS	487,952,823	172,105,000	79,786,000	-	-	-	419,472,683	(419,472,683)	79,786,000	0.00%
<u>REVENUE FROM GOVERNMENTAL UNITS</u>										
U.S. GOVERNMENT	27,764,233	61,229,000	34,929,000	513,638	524,369	19,316,640	22,261,647	(2,945,007)	15,612,360	55.30%
COMMONWEALTH OF PA	297,439,870	325,448,000	327,340,000	2,454,438	2,889,029	316,044,979	290,313,272	25,731,707	11,295,021	96.55%
OTHER GOVERNMENTAL UNITS	61,853,422	69,811,000	66,421,000	37,130,094	25,500,107	29,914,618	45,489,011	(15,574,393)	36,506,382	45.04%
PICA TRANSFER	755,776,023	769,286,000	762,688,000	53,514,535	54,336,823	721,159,751	697,864,419	23,295,332	41,528,249	94.56%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,142,833,549	1,225,774,000	1,191,378,000	93,612,704	83,250,328	1,086,435,988	1,055,928,349	30,507,639	104,942,012	91.19%
<u>TOTAL GENERAL FUND AND PICA</u>	7,258,639,504	7,132,787,000	7,124,846,000	443,323,422	440,297,117	6,528,265,743	6,692,927,342	(164,661,599)	596,580,257	91.63%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	755,776,023	769,286,000	762,688,000	53,514,535	54,336,823	721,159,751	697,864,419	23,295,332	41,528,249	94.56%
TOTAL GENERAL FUND	6,502,863,480	6,363,501,000	6,362,158,000	389,808,888	385,960,294	5,807,105,992	5,995,062,922	(187,956,931)	555,052,008	91.28%
GRANTS REVENUE	1,739,734,167	N/A	N/A	50,193,173	132,970,199	1,200,099,363	1,270,727,592	(70,628,229)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	55,047,792	N/A	N/A	505,035	13,577,276	36,789,197	52,123,271	(15,334,073)	N/A	N/A
VEHICLE RENTAL TAX	7,755,126	7,800,000	7,800,000	581,243	497,286	7,041,662	7,037,595	4,067	758,338	90.28%
ACUTE CARE HOSP ASSESSMENT FUND	263,820,542	250,000,000	250,000,000	943,822	12,457,139	198,810,237	210,322,546	(11,512,309)	51,189,763	79.52%
PARKING LOT TAX	106,865,378	113,195,000	113,316,000	10,672,026	9,074,693	102,894,072	96,779,107	6,114,965	10,421,928	90.80%
VALET PARKING TAX	2,554,861	2,600,000	2,600,000	182,992	243,918	2,238,366	2,336,658	(98,292)	361,634	86.09%
CAPITAL IMPROVEMENT FUND	134,646,059	N/A	N/A	1,985,487	41,939,057	76,910,307	112,332,294	(35,421,986)	N/A	N/A
PICA CAPITAL PROJECTS FUND	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	84,872,422	91,246,000	91,246,000	7,762,564	7,573,645	76,527,280	76,204,478	322,802	14,718,720	83.87%
INTEREST	526,466	529,000	529,000	-	37,416	423,435	484,637	(61,202)	105,565	80.04%
TOTAL HOTEL FUND	85,398,889	91,775,000	91,775,000	7,762,564	7,611,062	76,950,715	76,689,115	261,600	14,824,285	83.85%