

Grantee: Philadelphia, PA

Grant: B-09-LN-PA-0013

April 1, 2016 thru June 30, 2016 Performance Report

Grant Number: B-09-LN-PA-0013	Obligation Date: 02/11/2013	Award Date: 02/11/2010
Grantee Name: Philadelphia, PA	Contract End Date: 02/11/2013	Review by HUD: Reviewed and Approved
Grant Award Amount: \$43,942,532.00	Grant Status: Active	QPR Contact: No QPR Contact Found
LOCCS Authorized Amount: \$43,942,532.00	Estimated PI/RL Funds: \$13,005,161.00	
Total Budget: \$56,947,693.00		

Disasters:

Declaration Number

No Disasters Found

Narratives

Executive Summary:

The plan requests funding from the Department of Housing and Urban Development for funding for four coordinated approaches to market transformation, all set within the context of a broader array of planned activities. These approaches will be used in neighborhood(s) that are most appropriate; in some cases, more than one tool will be used. The four NSP2 activities that will stabilize neighborhoods by addressing foreclosure and vacancy, are: (1) Homebuyer Incentives, (2) Purchase and Renovation, (3) Gap-Financing for Market Catalyzing Anchor developments, and (4) Demolition.

The City of Philadelphia is confident that the resources can be deployed quickly and can be used to catalyze development and improve the quality of life in these targeted neighborhoods- while creating the momentum to move the revitalization of Philadelphia forward.

Target Geography:

Conservation Areas

Census Tracts: 55, 60, 98, 114, 115, 118, 119, 156, 162, 163, 180, 191, 247, 248, 249, 250, 259, 260, 262, 263.01, 263.02, 264, 265, 266, 267, 268, 274, 275, 277, 279, 280, 282, 283, 284, 286, 300, 302, 303, 305, 311, 314, 315, 320, 326, 330.

Redevelopment Areas

Point Breeze Census Tracts: 21, 21, 31, 32.

Mantua Census Tracts: 108, 109.

Wayne Junction/Nicetown Census Tracts: 204, 205, 244.

Program Approach:

The City will focus the activities under NSP2 in two kinds of areas, as defined by census tracts: (1) Conservation Areas, which are areas of high foreclosure, with low vacancy, and (2) Redevelopment Areas, which are areas with higher vacancy, but which offer the potential to build housing markets and stabilize neighborhoods.

Consortium Members:

Redevelopment Authority
Philadelphia Department of License and Inspections
Private Developers

How to Get Additional Information:

Communications Department
Office of Housing and Community Development
1234 Market Street 17th Floor
Philadelphia, PA 19107
215-686-9723



Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$0.00	\$56,849,283.52
Total Budget	\$0.00	\$56,849,283.52
Total Obligated	\$0.00	\$56,849,283.52
Total Funds Drawdown	\$0.00	\$56,285,348.81
Program Funds Drawdown	\$0.00	\$43,937,371.08
Program Income Drawdown	\$0.00	\$12,347,977.73
Program Income Received	\$0.00	\$12,538,404.40
Total Funds Expended	\$0.00	\$51,834,568.63
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
Department of License and Inspections	\$ 0.00	\$ 4,400,000.00
Philadelphia Redevelopment Authority	\$ 0.00	\$ 2,916,284.00
Redevelopment Authority	\$ 0.00	\$ 44,518,284.63

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.00%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$51,285,406.08	\$.00	\$.00
Limit on Public Services	\$.00	\$.00	\$.00
Limit on Admin/Planning	\$4,394,253.20	\$5,144,252.52	\$5,058,653.63
Limit on Admin	\$.00	\$5,144,252.52	\$5,058,653.63
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$14,236,923.25		\$10,949,764.80

Overall Progress Narrative:

All activities are completed except for REO, Cashel and Latona Green. All program milestones have been met.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
Administration, Administration	\$0.00	\$5,144,252.52	\$4,394,252.52
B, Acquisition/Rehab	\$0.00	\$27,219,870.00	\$18,506,034.97
D, Demolition	\$0.00	\$4,000,000.00	\$4,000,000.00
E, Redevelopment	\$0.00	\$20,492,410.48	\$17,037,083.59



