

Grantee: Philadelphia, PA

Grant: B-08-MN-42-0002

October 1, 2014 thru December 31, 2014

| | | |
|--|---|--|
| Grant Number: B-08-MN-42-0002 | Obligation Date: | Award Date: |
| Grantee Name: Philadelphia, PA | Contract End Date: 03/20/2013 | Review by HUD: Reviewed and Approved |
| Grant Award Amount: \$16,832,873.00 | Grant Status: Active | QPR Contact: No QPR Contact Found |
| LOCCS Authorized Amount: \$16,832,873.00 | Estimated PI/RL Funds: \$8,054,209.48 | |
| Total Budget: \$24,887,082.48 | | |

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

Philadelphia is an Entitlement Community that is experiencing the nation-wide financial and mortgage crisis through an increase in foreclosed and abandoned houses. Philadelphia received a grant of \$16.8 million to (1) acquire and dispose of foreclosed properties, (2) rehabilitate foreclosed properties, and (3) to re-sell or reuse foreclosed properties as rental housing.

Distribution and and Uses of Funds:

The City has targeted acquisition, rehabilitation and reuse on preforeclosure filing data organized by zip codes. Twelve zip codes (19124, 19131, 19134, 19135, 19138, 19140, 19141, 19142, 19143, 19145, 19149 and 19151) had more than 250 preforeclosure filing actions during 2007 and 2008. These zip codes account for 55% of all the preforeclosure filings for that period. Eight other zip codes (19111, 19120, 19132, 19136, 19144, 19146, 19148, 19150) had 150 to 249 filings accounting for 23% of the preforeclosure filings for the period. Together these 20 zip codes represent 78% of all preforeclosure actions from 2007 to the present.

Definitions and Descriptions:

null

Low Income Targeting:

null

Acquisition and Relocation:

null

Public Comment:

null

| Overall | This Report Period | To Date |
|---|--------------------|-----------------|
| Total Projected Budget from All Sources | \$0.00 | \$24,887,082.48 |
| Total Budget | \$0.00 | \$24,887,082.48 |
| Total Obligated | \$0.00 | \$23,065,785.69 |
| Total Funds Drawdown | \$0.00 | \$20,961,918.18 |



| | | |
|--|---------|-----------------|
| Program Funds Drawdown | \$0.00 | \$13,937,251.30 |
| Program Income Drawdown | \$0.00 | \$7,024,666.88 |
| Program Income Received | \$0.00 | \$7,024,666.88 |
| Total Funds Expended | \$0.00 | \$20,652,993.59 |
| HUD Identified Most Impacted and Distressed | \$0.00 | \$0.00 |
| Other Funds | \$ 0.00 | \$ 0.00 |
| Match Funds | \$ 0.00 | \$ 0.00 |
| Non-Match Funds | \$ 0.00 | \$ 0.00 |

Funds Expended

| Overall | This Period | To Date |
|--------------------------------------|--------------------|------------------|
| OHCD | \$ 0.00 | \$ 225,274.65 |
| Philadelphia Redevelopment Authority | \$ 0.00 | \$ 20,427,718.94 |

Progress Toward Required Numeric Targets

| Requirement | Target | Projected | Actual |
|--|-----------------|------------------|----------------|
| Overall Benefit Percentage | 99.99% | .00% | .00% |
| Minimum Non Federal Match | \$.00 | \$.00 | \$.00 |
| Overall Benefit Amount | \$23,201,475.10 | \$.00 | \$.00 |
| Limit on Public Services | \$2,524,930.95 | \$.00 | \$.00 |
| Limit on Admin/Planning | \$1,683,287.30 | \$1,683,287.00 | \$1,651,478.29 |
| Limit on Admin | \$.00 | \$1,683,287.00 | \$1,651,478.29 |
| Most Impacted and Distressed | \$.00 | \$.00 | \$.00 |
| Progress towards LH25 Requirement | \$6,221,770.62 | | \$6,242,161.92 |

Overall Progress Narrative:

50 REO's were acquired, rehabilitated and sold with NSP1 funding. Multi-Family Rental Projects included Evelyn Sanders II Townhouses (31 units) and Ray Homes (53 units) were completed. Beaumont Accessible Homes construction was completed and 4030 Haverford Avenue construction is underway.

Project Summary

| Project #, Project Title | This Report | To Date | |
|---------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 1, Administration | \$0.00 | \$1,683,287.00 | \$1,651,478.29 |
| 2e, Redevelopment | \$0.00 | \$959,000.00 | \$800,000.00 |
| 3b, Acquisition Rehab | \$0.00 | \$20,757,498.69 | \$11,485,773.01 |

Activities

Project # / 1 / Administration



Grantee Activity Number: 1a

Activity Title: Administration-RDA

Activity Type:

Administration

Project Number:

1

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

N/A

Program Income Account:

rda - Program Income

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

03/20/2012

Completed Activity Actual End Date:

Responsible Organization:

Philadelphia Redevelopment Authority

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2014 To Date

\$0.00 \$1,383,287.00

Total Budget

\$0.00 \$1,383,287.00

Total Obligated

\$0.00 \$1,383,287.00

Total Funds Drawdown

\$0.00 \$1,357,593.57

Program Funds Drawdown

\$0.00 \$1,357,593.57

Program Income Drawdown

\$0.00 \$0.00

Program Income Received

\$0.00 \$0.00

Total Funds Expended

\$0.00 \$1,357,593.57

Philadelphia Redevelopment Authority

\$0.00 \$1,357,593.57

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

The RDA will carry out this activity under contract to OHCD

Location Description:

Philadelphia Redevelopment Authority 1234 Market Street 16th Floor Philadelphia, PA 19107

Activity Progress Narrative:

Activity completed.

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None



Grantee Activity Number: 1b
Activity Title: Administration-OHCD

Activity Type:

Administration

Project Number:

1

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

03/20/2012

Completed Activity Actual End Date:

Responsible Organization:

OHCD

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2014 To Date

\$0.00 \$300,000.00

Total Budget

\$0.00 \$300,000.00

Total Obligated

\$0.00 \$300,000.00

Total Funds Drawdown

\$0.00 \$293,884.72

Program Funds Drawdown

\$0.00 \$293,884.72

Program Income Drawdown

\$0.00 \$0.00

Program Income Received

\$0.00 \$0.00

Total Funds Expended

\$0.00 \$225,274.65

OHCD

\$0.00 \$225,274.65

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

Management of NSP1 activity.

Location Description:

1234 Market Street
Philadelphia, PA 19107

Activity Progress Narrative:

Activity completed.

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Project # / 2e / Redevelopment



Grantee Activity Number: 2-BI

Activity Title: Beaumont Accessible Homes

Activity Type:

Construction of new housing

Project Number:

2e

Projected Start Date:

01/01/2013

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

02/15/2013

Completed Activity Actual End Date:

Responsible Organization:

Philadelphia Redevelopment Authority

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2014 To Date

\$0.00 \$159,000.00

Total Budget

\$0.00 \$159,000.00

Total Obligated

\$0.00 \$0.00

Total Funds Drawdown

\$0.00 \$0.00

Program Funds Drawdown

\$0.00 \$0.00

Program Income Drawdown

\$0.00 \$0.00

Program Income Received

\$0.00 \$0.00

Total Funds Expended

\$0.00 \$159,000.00

Philadelphia Redevelopment Authority

\$0.00 \$159,000.00

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

New construction of two handicapped accessible homes on 3 vacant lots located on the 5000 block of Beaumont Avenue. Each new home will contain three bedrooms and two bathrooms, including a first floor accessible bedroom and bathroom.

Location Description:

5015-5019 Beaumont Avenue in the Cedar Park

Activity Progress Narrative:

Construction completed.

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Grantee Activity Number: 2-ES

Activity Title: Evelyn Sanders Townhouses Phase 2

Activity Type:

Construction of new housing

Project Number:

2e

Projected Start Date:

03/01/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Program Income Account:

rda - Program Income

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Philadelphia Redevelopment Authority

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2014 To Date

\$0.00 \$800,000.00

Total Budget

\$0.00 \$800,000.00

Total Obligated

\$0.00 \$800,000.00

Total Funds Drawdown

\$0.00 \$800,000.00

Program Funds Drawdown

\$0.00 \$800,000.00

Program Income Drawdown

\$0.00 \$0.00

Program Income Received

\$0.00 \$0.00

Total Funds Expended

\$0.00 \$800,000.00

Philadelphia Redevelopment Authority

\$0.00 \$800,000.00

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

New construction of 8 properties consisting of 31 units. 15 Two bedrooms, 10 Three Bedrooms and 6 Four Bedroom units

Location Description:

Legal addresses are as follows: New Construction of 31 rental units.
3029, 3045, 3063, 3040 North Percy Street (4 properties)
3061, 3060 North Hutchinson Street (2 properties)
909, 913 West Indiana Street (2 properties)

Activity Progress Narrative:

Activity completed.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/31 |



Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/31 | 0/0 | 0/31 | 0 |
| # Renter | 0 | 0 | 0 | 0/31 | 0/0 | 0/31 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Grantee Activity Number: 2-IC

Activity Title: Ingersoll Commons

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

2e

Projected Start Date:

03/01/2014

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/01/2015

Completed Activity Actual End Date:

Responsible Organization:

Philadelphia Redevelopment Authority

Overall

| | Oct 1 thru Dec 31, 2014 | To Date |
|--|-------------------------|---------|
| Total Projected Budget from All Sources | \$0.00 | \$0.00 |
| Total Budget | \$0.00 | \$0.00 |
| Total Obligated | \$0.00 | \$0.00 |
| Total Funds Drawdown | \$0.00 | \$0.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$0.00 |
| Philadelphia Redevelopment Authority | \$0.00 | \$0.00 |
| Most Impacted and Distressed Expended | \$0.00 | \$0.00 |

Activity Description:

Community Ventures will be the owner and developer of a project to develop 10 homeownership units in North Philadelphia.

Location Description:

New construction of 10 affordable homeownership housing units for sale at 19th & Master Streets.

Activity Progress Narrative:

Activity underway.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/10 |
| # of Singlefamily Units | 0 | 0/10 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/0 | 0/0 | 0/10 | 0 |
| # Owner | 0 | 0 | 0 | 0/0 | 0/0 | 0/10 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Project # / 3b / Acquisition Rehab

Grantee Activity Number: 3.1

Activity Title: RDA SF LMMI A/R/D REO

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

3b

Projected Start Date:

03/20/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

rda - Program Income

Activity Status:

Under Way

Project Title:

Acquisition Rehab

Projected End Date:

03/20/2011

Completed Activity Actual End Date:

Responsible Organization:

Philadelphia Redevelopment Authority

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2014 To Date

\$0.00 \$4,932,912.69

Total Budget

\$0.00 \$4,932,912.69

Total Obligated

\$0.00 \$14,239,459.69

Total Funds Drawdown

\$0.00 \$13,068,277.97

Program Funds Drawdown

\$0.00 \$7,264,079.06

Program Income Drawdown

\$0.00 \$5,804,198.91

Program Income Received

\$0.00 \$6,824,418.22

Total Funds Expended

\$0.00 \$13,068,086.37

Philadelphia Redevelopment Authority

\$0.00 \$13,068,086.37

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

The City proposes to use its NSP funding to acquire, rehabilitate and reuse as housing, properties which have been foreclosed upon. The Redevelopment Authority (RDA) may purchase, at a discount, properties from FHA or bank REO's or other foreclosed properties and make the properties available to redevelopers (either nonprofit or for-profit) to rehabilitate. The redeveloper will sell the properties to homebuyers or hold the properties as rental housing. Upon resale to a new homeowner, the City will recover as program income the sales proceeds, with the rehabilitation subsidy and related costs (soft costs, developers fee, etc.) remaining in the deal as a program cost or grant.

Location Description:

Citywide - 23 targeted zip codes

Activity Progress Narrative:

Activity completed.

Accomplishments Performance Measures

This Report Period

Total

Cumulative Actual Total / Expected

Total



| | | |
|-----------------|---|-------|
| # of Properties | 0 | 88/62 |
|-----------------|---|-------|

| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 47/62 |
| # of Singlefamily Units | 0 | 47/62 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|-----------------|--------------------|-----|-------|------------------------------------|------|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 7/0 | 21/0 | 47/62 | 59.57 |

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None



Grantee Activity Number: 3.2

Activity Title: RDA MF LH25 Venango

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

3b

Projected Start Date:

03/20/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Program Income Account:

rda - Program Income

Activity Status:

Under Way

Project Title:

Acquisition Rehab

Projected End Date:

03/20/2011

Completed Activity Actual End Date:

Responsible Organization:

Philadelphia Redevelopment Authority

Overall

Total Projected Budget from All Sources

| | Oct 1 thru Dec 31, 2014 | To Date |
|---|-------------------------|----------------|
| Total Projected Budget from All Sources | \$0.00 | \$1,300,000.00 |
| Total Budget | \$0.00 | \$1,300,000.00 |
| Total Obligated | \$0.00 | \$6,343,039.00 |
| Total Funds Drawdown | \$0.00 | \$5,442,161.92 |
| Program Funds Drawdown | \$0.00 | \$4,221,693.95 |
| Program Income Drawdown | \$0.00 | \$1,220,467.97 |
| Program Income Received | \$0.00 | \$200,248.66 |
| Total Funds Expended | \$0.00 | \$5,043,039.00 |
| Philadelphia Redevelopment Authority | \$0.00 | \$5,043,039.00 |
| Most Impacted and Distressed Expended | \$0.00 | \$0.00 |

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Philadelphia Redevelopment Authority

Most Impacted and Distressed Expended

Activity Description:

53 efficiency apartments located at 2101 Venango Street.

Location Description:

Citywide

Activity Progress Narrative:

Activity completed.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 0 | 0/53 |
| # of Multifamily Units | 0 | 0/53 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 0/53 | 0/0 | 0/53 | 0 |
| # Renter | 0 | 0 | 0 | 0/53 | 0/0 | 0/53 | 0 |

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Grantee Activity Number: 3.3

Activity Title: RDA 4030 Haverford Ave

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

3b

Projected Start Date:

10/01/2013

Benefit Type:

N/A

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Planned

Project Title:

Acquisition Rehab

Projected End Date:

10/01/2014

Completed Activity Actual End Date:

Responsible Organization:

Philadelphia Redevelopment Authority

Overall

| | Oct 1 thru Dec 31, 2014 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | \$0.00 | \$175,000.00 |
| Total Budget | \$0.00 | \$175,000.00 |
| Total Obligated | \$0.00 | \$0.00 |
| Total Funds Drawdown | \$0.00 | \$0.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$0.00 |
| Philadelphia Redevelopment Authority | \$0.00 | \$0.00 |
| Most Impacted and Distressed Expended | \$0.00 | \$0.00 |

Activity Description:

Location Description:

Activity Progress Narrative:

Activity underway.

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

