

# Grantee: Philadelphia, PA

## Grant: B-08-MN-42-0002

### January 1, 2023 thru March 31, 2023 Performance

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**Grant Number:**

B-08-MN-42-0002

**Obligation Date:****Award Date:****Grantee Name:**

Philadelphia, PA

**Contract End Date:****Review by HUD:**

Reviewed and Approved

**Grant Award Amount:**

\$16,832,873.00

**Grant Status:**

Active

**QPR Contact:**

No QPR Contact Found

**LOCCS Authorized Amount:**

\$16,832,873.00

**Estimated PI/RL Funds:**

\$8,304,209.48

**Total Budget:**

\$25,137,082.48

## Disasters:

**Declaration Number**

NSP

## Narratives

**Areas of Greatest Need:**

Philadelphia is an Entitlement Community that is experiencing the nation-wide financial and mortgage crisis through an increase in foreclosed and abandoned houses. Philadelphia received a grant of \$16.8 million to (1) acquire and dispose of foreclosed properties, (2) rehabilitate foreclosed properties, and (3) to re-sell or reuse foreclosed properties as rental housing.

**Distribution and and Uses of Funds:**

The City has targeted acquisition, rehabilitation and reuse on preforeclosure filing data organized by zip codes. Twelve zip codes (19124, 19131, 19134, 19135, 19138, 19140, 19141, 19142, 19143, 19145, 19149 and 19151) had more than 250 preforeclosure filing actions during 2007 and 2008. These zip codes account for 55% of all the preforeclosure filings for that period. Eight other zip codes (19111, 19120, 19132, 19136, 19144, 19146, 19148, 19150) had 150 to 249 filings accounting for 23% of the preforeclosure filings for the period. Together these 20 zip codes represent 78% of all preforeclosure actions from 2007 to the present.

**Definitions and Descriptions:**

null

**Low Income Targeting:**

null

**Acquisition and Relocation:**

null

**Public Comment:**

null

**Overall****This Report Period****To Date****Total Projected Budget from All Sources**

\$0.00

\$25,137,082.48

**Total Budget**

\$0.00

\$25,137,082.48

**Total Obligated**

\$0.00

\$25,137,082.48

**Total Funds Drawdown**

\$0.00

\$24,887,082.35



<b>Program Funds Drawdown</b>	\$0.00	\$16,832,872.87
<b>Program Income Drawdown</b>	\$0.00	\$8,054,209.48
<b>Program Income Received</b>	\$0.00	\$8,054,209.48
<b>Total Funds Expended</b>	\$0.00	\$22,218,106.90
<b>HUD Identified Most Impacted and Distressed</b>	\$0.00	\$0.00
<b>Other Funds</b>	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

### Funds Expended

<b>Overall</b>	<b>This Period</b>	<b>To Date</b>
OHCD	\$ 0.00	\$ 257,083.74
Philadelphia Redevelopment Authority	\$ 0.00	\$ 21,961,023.16

## Progress Toward Required Numeric Targets

<b>Requirement</b>	<b>Target</b>	<b>Projected</b>	<b>Actual</b>
<b>Overall Benefit Percentage</b>	99.99%	.00%	.00%
<b>Minimum Non Federal Match</b>	\$ .00	\$ .00	\$ .00
<b>Overall Benefit Amount</b>	\$23,201,475.23	\$ .00	\$ .00
<b>Limit on Public Services</b>	\$2,524,930.95	\$ .00	\$ .00
<b>Limit on Admin/Planning</b>	\$1,683,287.30	\$1,933,286.87	\$1,933,286.87
<b>Limit on Admin</b>	\$ .00	\$1,933,286.87	\$1,933,286.87
<b>Most Impacted and Distressed</b>	\$ .00	\$ .00	\$ .00
<b>Progress towards LH25 Requirement</b>	\$6,284,270.62		\$6,296,763.00

## Overall Progress Narrative:

The last QPR submitted was for the period ending 9/30/16. Updated information will be provided in the QPR for 7/01/26-9/30/26.

## Project Summary

<b>Project #, Project Title</b>	<b>This Report</b>	<b>To Date</b>	
	<b>Program Funds Drawdown</b>	<b>Project Funds Budgeted</b>	<b>Program Funds Drawdown</b>
1, Administration	\$0.00	\$1,933,286.87	\$1,683,286.87
2017 Funding, 2017 Funding	\$0.00	\$1,157,484.60	\$907,484.47
2e, Redevelopment	\$0.00	\$3,416,903.73	\$2,756,328.52
3b, Acquisition Rehab	\$0.00	\$18,629,407.28	\$11,485,773.01
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

