

CITY OF PHILADELPHIA  
Revenue Department  
Comparative Statement of Net Revenue Collections  
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

|  | JULY, 2024<br>TO<br>JUNE, 2025 | FY2026<br>Adopted<br>Budget Estimates | FY2026<br>Revised<br>Budget Estimates | MONTH OF MARCH     |                    | FISCAL YEAR TO DATE  |                      | INCREASE<br>(DECREASE) | NECESSARY<br>TO MEET<br>BUDGET<br>ESTIMATES | PCT<br>BUDGET<br>ESTIM<br>COLL |
|--|--------------------------------|---------------------------------------|---------------------------------------|--------------------|--------------------|----------------------|----------------------|------------------------|---|--------------------------------|
|  |                                |                                       |                                       | 2026               | 2025               | 2026                 | 2025                 |                        |   |                                |
| <b><u>GENERAL FUND</u></b>                       |                                |                                       |                                       |                    |                    |                      |                      |                        |   |                                |
| REAL ESTATE TAX-CURRENT                          | 861,157,337                    | 897,229,000                           | 891,102,000                           | 592,310,789        | 576,994,059        | 763,818,375          | 748,380,321          | 15,438,054             | 127,283,625                                 | 85.72%                         |
| REAL ESTATE TAX-PRIOR                            | 42,150,278                     | 43,199,000                            | 44,960,000                            | 9,148,887          | 6,204,334          | 43,144,860           | 34,019,891           | 9,124,969              | 1,815,140                                   | 95.96%                         |
| <b><u>TOTAL REAL ESTATE TAX</u></b>              | <b>903,307,614</b>             | <b>940,428,000</b>                    | <b>936,062,000</b>                    | <b>601,459,676</b> | <b>583,198,394</b> | <b>806,963,236</b>   | <b>782,400,212</b>   | <b>24,563,023</b>      | <b>129,098,764</b>                          | <b>86.21%</b>                  |
| <b><u>WAGE, EARNINGS AND NET PROFITS TAX</u></b> |                                |                                       |                                       |                    |                    |                      |                      |                        |   |                                |
| <b><u>CITY WAGE</u></b>                          |                                |                                       |                                       |                    |                    |                      |                      |                        |   |                                |
| CURRENT  | 1,918,734,467                  | 2,024,288,000                         | 2,041,160,347                         | 165,191,690        | 163,921,631        | 1,508,566,232        | 1,438,775,729        | 69,790,503             | 532,594,115                                 | 73.91%                         |
| PRIOR YEARS                                      | 926,575                        | 2,000,000                             | (2,895,872)                           | 352,783            | (1,080,612)        | (1,457,725)          | 590,227              | (2,047,952)            | (1,438,148)                                 | 50.34%                         |
| <b><u>TOTAL CITY WAGE TAX</u></b>                | <b>1,919,661,042</b>           | <b>2,026,288,000</b>                  | <b>2,038,264,474</b>                  | <b>165,544,473</b> | <b>162,841,019</b> | <b>1,507,108,507</b> | <b>1,439,365,956</b> | <b>67,742,551</b>      | <b>531,155,967</b>                          | <b>73.94%</b>                  |
| <b><u>PICA WAGE TAX</u></b>                      |                                |                                       |                                       |                    |                    |                      |                      |                        |   |                                |
| CURRENT YEAR                                     | 703,756,418                    | 736,371,967                           | 726,062,840                           | 65,395,104         | 55,110,625         | 547,729,762          | 523,197,181          | 24,532,582             | 178,333,077                                 | 75.44%                         |
| PRIOR YEARS                                      | 443,842                        | 727,537                               | (402,355)                             | (73,854)           | 443,842            | (305,208)            | 443,842              | (749,050)              | (97,147)                                    | 75.86%                         |
| <b><u>TOTAL PICA WAGE TAX</u></b>                | <b>704,200,260</b>             | <b>737,099,504</b>                    | <b>725,660,485</b>                    | <b>65,321,251</b>  | <b>55,554,467</b>  | <b>547,424,554</b>   | <b>523,641,022</b>   | <b>23,783,532</b>      | <b>178,235,931</b>                          | <b>75.44%</b>                  |
| <b><u>TOTAL PICA AND CITY WAGE TAX</u></b>       | <b>2,623,861,302</b>           | <b>2,763,387,504</b>                  | <b>2,763,924,959</b>                  | <b>230,865,724</b> | <b>218,395,486</b> | <b>2,054,533,062</b> | <b>1,963,006,979</b> | <b>91,526,083</b>      | <b>709,391,898</b>                          | <b>74.33%</b>                  |
| <b><u>CITY EARNINGS TAX</u></b>                  |                                |                                       |                                       |                    |                    |                      |                      |                        |   |                                |
| CURRENT YEAR                                     | 10,144,698                     | 10,000,000                            | 4,541,370                             | 303,177            | 2,176,476          | 3,147,600            | 3,929,558            | (781,958)              | 1,393,770                                   | 69.31%                         |
| PRIOR YEARS                                      | 5,270,093                      | 3,400,000                             | 5,031,156                             | 1,471,845          | (915,612)          | 4,886,833            | 2,835,774            | 2,051,059              | 144,323                                     | 97.13%                         |
| <b><u>TOTAL CITY EARNINGS TAX</u></b>            | <b>15,414,791</b>              | <b>13,400,000</b>                     | <b>9,572,526</b>                      | <b>1,775,022</b>   | <b>1,260,864</b>   | <b>8,034,433</b>     | <b>6,765,332</b>     | <b>1,269,102</b>       | <b>1,538,092</b>                            | <b>83.93%</b>                  |
| <b><u>PICA EARNINGS TAX</u></b>                  |                                |                                       |                                       |                    |                    |                      |                      |                        |   |                                |
| CURRENT YEAR                                     | 7,681,063                      | 3,637,684                             | 3,550,089                             | 1,782,169          | (694,407)          | 4,275,083            | 2,598,028            | 1,677,055              | (724,994)                                   | 120.42%                        |
| PRIOR YEARS                                      | 1,375,708                      | 1,236,812                             | 2,094,426                             | (695,444)          | 1,375,708          | 508,853              | 1,375,708            | (866,856)              | 1,585,573                                   | 24.30%                         |
| <b><u>TOTAL PICA EARNINGS TAX</u></b>            | <b>9,056,771</b>               | <b>4,874,496</b>                      | <b>5,644,515</b>                      | <b>1,086,725</b>   | <b>681,302</b>     | <b>4,783,936</b>     | <b>3,973,736</b>     | <b>810,200</b>         | <b>860,579</b>                              | <b>84.75%</b>                  |
| <b><u>TOTAL PICA AND CITY EARNINGS TAX</u></b>   | <b>24,471,562</b>              | <b>18,274,496</b>                     | <b>15,217,041</b>                     | <b>2,861,747</b>   | <b>1,942,166</b>   | <b>12,818,369</b>    | <b>10,739,068</b>    | <b>2,079,301</b>       | <b>2,398,672</b>                            | <b>84.24%</b>                  |
| <b><u>CITY NET PROFIT TAX</u></b>                |                                |                                       |                                       |                    |                    |                      |                      |                        |   |                                |
| CURRENT YEAR                                     | 49,280,589                     | 27,621,000                            | 22,178,849                            | (1,141,292)        | 7,414,496          | 6,088,191            | 11,357,214           | (5,269,023)            | 16,090,658                                  | 27.45%                         |
| PRIOR YEARS                                      | 7,992,740                      | 4,700,000                             | 16,895,151                            | 2,007,549          | (2,483,625)        | 9,105,414            | 5,359,314            | 3,746,100              | 7,789,738                                   | 53.89%                         |
| <b><u>TOTAL CITY NET PROFITS TAX</u></b>         | <b>57,273,329</b>              | <b>32,321,000</b>                     | <b>39,074,000</b>                     | <b>866,257</b>     | <b>4,930,872</b>   | <b>15,193,604</b>    | <b>16,716,527</b>    | <b>(1,522,923)</b>     | <b>23,880,396</b>                           | <b>38.88%</b>                  |

|   |                      |                      |                      |                    |                    |                      |                      |                     |                      |               |
|---|----------------------|----------------------|----------------------|--------------------|--------------------|----------------------|----------------------|---------------------|----------------------|---------------|
| <b><u>PICA NET PROFITS TAX</u></b>                                |                      |                      |                      |                    |                    |                      |                      |                     |                      |               |
| CURRENT YEAR  | 38,909,672           | 23,340,390           | 24,588,794           | 3,492,110          | (1,648,044)        | 13,200,735           | 11,046,494           | 2,154,242           | 11,388,059           | 53.69%        |
| PRIOR YEAR  | 3,609,320            | 3,971,610            | 6,794,206            | (588,738)          | 3,609,320          | 1,851,764            | 3,609,320            | (1,757,556)         | 4,942,442            | 27.26%        |
| <b>TOTAL PICA NET PROFITS TAX</b>                                 | <b>42,518,992</b>    | <b>27,312,000</b>    | <b>31,383,000</b>    | <b>2,903,373</b>   | <b>1,961,276</b>   | <b>15,052,499</b>    | <b>14,655,814</b>    | <b>396,685</b>      | <b>16,330,501</b>    | <b>47.96%</b> |
| <b><u>TOTAL PICA AND CITY NET PROFITS TAX</u></b>                 |                      |                      |                      |                    |                    |                      |                      |                     |                      |               |
|   | <b>99,792,321</b>    | <b>59,633,000</b>    | <b>70,457,000</b>    | <b>3,769,630</b>   | <b>6,892,148</b>   | <b>30,246,103</b>    | <b>31,372,341</b>    | <b>(1,126,238)</b>  | <b>40,210,897</b>    | <b>42.93%</b> |
| <b><u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u></b>   |                      |                      |                      |                    |                    |                      |                      |                     |                      |               |
|   | <b>2,748,125,185</b> | <b>2,841,295,000</b> | <b>2,849,599,000</b> | <b>237,497,100</b> | <b>227,229,799</b> | <b>2,097,597,534</b> | <b>2,005,118,388</b> | <b>92,479,146</b>   | <b>752,001,466</b>   | <b>73.61%</b> |
| <b><u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u></b> |                      |                      |                      |                    |                    |                      |                      |                     |                      |               |
|   | <b>755,776,023</b>   | 769,286,000          | 762,688,000          | 69,311,348         | 58,197,045         | 567,260,989          | 542,270,572          | 24,990,417          | 195,427,011          | 74.38%        |
| <b>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</b>              | <b>1,992,349,162</b> | <b>2,072,009,000</b> | <b>2,086,911,000</b> | <b>168,185,752</b> | <b>169,032,754</b> | <b>1,530,336,545</b> | <b>1,462,847,815</b> | <b>67,488,730</b>   | <b>556,574,455</b>   | <b>73.33%</b> |
| <b><u>BUSINESS INCOME &amp; RECEIPTS TAX</u></b>                  |                      |                      |                      |                    |                    |                      |                      |                     |                      |               |
| CURRENT YEAR  | 713,194,551          | N/A                  | N/A                  | 85,350,330         | 88,143,580         | 222,105,249          | 249,421,889          | (27,316,640)        | N/A                  | N/A           |
| PRIOR YEARS   | 41,629,575           | N/A                  | N/A                  | 4,455,402          | 4,920,291          | 34,682,422           | 29,223,982           | 5,458,440           | N/A                  | N/A           |
| <b>TOTAL BUSINESS INCOME &amp; RECEIPTS TAX</b>                   | <b>754,824,126</b>   | <b>725,920,000</b>   | <b>779,316,000</b>   | <b>89,805,732</b>  | <b>93,063,872</b>  | <b>256,787,671</b>   | <b>278,645,871</b>   | <b>(21,858,199)</b> | <b>522,528,329</b>   | <b>32.95%</b> |
| <b><u>OTHER TAXES</u></b>   |                      |                      |                      |                    |                    |                      |                      |                     |                      |               |
| SALES TAX   | 307,461,029          | 324,019,000          | 323,170,000          | 26,001,855         | 21,523,795         | 210,824,341          | 200,684,618          | 10,139,723          | 112,345,659          | 65.24%        |
| AMUSEMENT TAX   | 44,686,390           | 47,448,000           | 46,183,000           | 4,290,034          | 1,996,217          | 36,248,968           | 34,849,340           | 1,399,628           | 9,934,032            | 78.49%        |
| TOBACCO AND TOBACCO RELATED PRODUCTS TAX                          | 550,551              | 514,000              | 514,000              | 28,225             | 32,574             | 439,827              | 465,772              | (25,945)            | 74,173               | 85.57%        |
| REAL ESTATE TRANSFER TAX  | 326,502,987          | 372,657,000          | 334,125,000          | 34,946,099         | 18,713,693         | 267,303,339          | 230,621,867          | 36,681,472          | 66,821,661           | 80.00%        |
| OUTDOOR ADVERTISING TAX   | 3,746,600            | 4,170,000            | 3,768,000            | 188,452            | 183,986            | 2,154,330            | 2,884,302            | (729,971)           | 1,613,670            | 57.17%        |
| <b><u>PHILADELPHIA BEVERAGE TAX</u></b>                           |                      |                      |                      |                    |                    |                      |                      |                     |                      |               |
| CURRENT YEAR  | 68,212,146           | N/A                  | N/A                  | 5,020,174          | 5,041,465          | 51,961,937           | 51,419,052           | 542,885             | N/A                  | N/A           |
| PRIOR YEAR  | 126,295              | N/A                  | N/A                  | 62,719             | 6,893              | 286,817              | 115,340              | 171,477             | N/A                  | N/A           |
| <b>TOTAL PHILADELPHIA BEVERAGE TAX</b>                            | <b>68,338,441</b>    | <b>64,434,000</b>    | <b>70,955,000</b>    | <b>5,082,894</b>   | <b>5,048,359</b>   | <b>52,248,755</b>    | <b>51,534,392</b>    | <b>714,363</b>      | <b>18,706,245</b>    | <b>73.64%</b> |
| CONSTRUCTION IMPACT   | 3,733,146            | 3,500,000            | 3,500,000            | 259,366            | 354,479            | 4,186,818            | 2,670,143            | 1,516,675           | (686,818)            | 119.62%       |
| ALL OTHER TAXES   | 341,254              | 83,000               | 141,000              | 30,555             | 1,057,428          | (161,053)            | 2,595,225            | (2,756,278)         | 302,053              | -114.22%      |
| <b>TOTAL TAX REVENUE *</b>  | <b>4,405,841,299</b> | <b>4,555,182,000</b> | <b>4,584,645,000</b> | <b>930,278,639</b> | <b>894,205,550</b> | <b>3,167,332,778</b> | <b>3,050,199,558</b> | <b>117,133,220</b>  | <b>1,417,312,222</b> | <b>69.09%</b> |
| * does not include pica taxes                                     |                      |                      |                      |                    |                    |                      |                      |                     |                      |               |

LOCAL NON-TAX REVENUESPRIMARY LOCAL NON-TAX CATEGORIES

|                              |            |            |           |            |            |              |     |     |
|------------------------------|------------|------------|-----------|------------|------------|--------------|-----|-----|
| REVENUE FROM PRIVATE SOURCES | 53,535     | 1,830      | -         | 62,943     | 53,535     | 9,408        | N/A | N/A |
| TRAFFIC FINES                | 2,173,345  | 221,066    | 146,324   | 1,732,969  | 1,594,280  | 138,689      | N/A | N/A |
| OTHER FINES                  | 7,599,765  | 912,669    | 698,067   | 6,787,200  | 5,315,939  | 1,471,261    | N/A | N/A |
| REIMBURSEMENTS               | 40,170,929 | (24,203)   | 5,861,824 | 39,133,830 | 39,250,323 | (116,493)    | N/A | N/A |
| SALE OF ASSETS               | 1,765,353  | 247,215    | 11,250    | 1,712,181  | 449,993    | 1,262,189    | N/A | N/A |
| PAYMENTS IN LIEU OF TAXES    | 5,903,910  | 519,163    | 2,226,972 | 1,577,510  | 2,574,023  | (996,514)    | N/A | N/A |
| CABLE TELEVISION             | 14,242,188 | 3,161,110  | -         | 9,716,794  | 7,273,878  | 2,442,916    | N/A | N/A |
| EMERGENCY MEDICAL SERVICES   | 78,061,129 | 15,440,431 | 4,122,973 | 75,094,223 | 43,062,493 | 32,031,730   | N/A | N/A |
| COMMERCIAL TRASH FEE         | 22,891,211 | 1,920,273  | 1,839,476 | 19,205,218 | 19,016,349 | 188,869      | N/A | N/A |
| INTEREST INCOME              | 97,722,099 | 7,977,250  | 8,394,112 | 61,469,064 | 80,395,615 | (18,926,551) | N/A | N/A |

BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)

|                        |            |            |           |            |            |             |     |     |
|------------------------|------------|------------|-----------|------------|------------|-------------|-----|-----|
| LICENSES & INSPECTIONS | 75,003,756 | 8,937,439  | 8,176,912 | 60,464,056 | 56,059,616 | 4,404,440   | N/A | N/A |
| STREETS                | 1,091,271  | -          | 406,791   | 54,217     | 799,451    | (745,235)   | N/A | N/A |
| HEALTH                 | 30,344,570 | 1,760,426  | 2,332,465 | 17,460,623 | 23,896,995 | (6,436,373) | N/A | N/A |
| SHERIFF                | 2,601,456  | -          | -         | 1,236,467  | 1,481,227  | (244,760)   | N/A | N/A |
| RECORDS                | 15,636,415 | 1,728,846  | 1,221,233 | 11,947,684 | 11,507,526 | 440,159     | N/A | N/A |
| COURT RELATED          | 27,010,528 | 2,028,110  | 2,357,476 | 19,236,001 | 18,966,825 | 269,176     | N/A | N/A |
| MISCELLANEOUS          | 43,964,350 | 16,984,289 | 3,086,212 | 36,404,771 | 15,933,755 | 20,471,016  | N/A | N/A |

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|                                    |                    |                    |                    |                   |                   |                    |                    |                   |                   |               |
|------------------------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|---------------|
| <b>TOTAL LOCAL NON-TAX REVENUE</b> | <b>466,235,809</b> | <b>410,440,000</b> | <b>406,576,000</b> | <b>61,815,915</b> | <b>40,882,087</b> | <b>363,295,751</b> | <b>327,631,825</b> | <b>35,663,927</b> | <b>43,280,249</b> | <b>89.35%</b> |
|------------------------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|---------------|

|  |                      |                      |                      |                      |                      |                      |                      |                      |                      |               |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------|
| REVENUE FROM OTHER FUNDS                       | 487,952,823          | 172,105,000          | 79,786,000           | -                    | -                    | 0                    | 419,472,683          | (419,472,683)        | 79,786,000           | 0.00%         |
| <b>REVENUE FROM GOVERNMENTAL UNITS</b>         |                      |                      |                      |                      |                      |                      |                      |                      |                      |               |
| U.S. GOVERNMENT                                | 27,764,233           | 61,229,000           | 34,229,000           | 138,372              | 6,095,078            | 13,456,764           | 21,112,428           | (7,655,664)          | 20,772,236           | 39.31%        |
| COMMONWEALTH OF PA                             | 297,439,870          | 325,448,000          | 333,023,000          | 295,968              | 6,153,057            | 301,374,325          | 285,522,007          | 15,852,319           | 31,648,675           | 90.50%        |
| OTHER GOVERNMENTAL UNITS                       | 61,853,422           | 69,811,000           | 71,018,000           | (4,357,697)          | 8,748,803            | 47,294,527           | 25,701,221           | 21,593,306           | 23,723,473           | 66.60%        |
| PICA TRANSFER                                  | 755,776,023          | 769,286,000          | 762,688,000          | 69,311,348           | 58,197,045           | 567,260,989          | 542,270,572          | 24,990,417           | 195,427,011          | 74.38%        |
| <b>TOTAL REVENUE FROM GOVERNMENTAL UNITS</b>   | <b>1,142,833,549</b> | <b>1,225,774,000</b> | <b>1,200,958,000</b> | <b>65,387,990</b>    | <b>79,193,983</b>    | <b>929,386,605</b>   | <b>874,606,228</b>   | <b>54,780,377</b>    | <b>271,571,395</b>   | <b>77.39%</b> |
| <b>TOTAL GENERAL FUND AND PICA</b>             | <b>7,258,639,504</b> | <b>7,132,787,000</b> | <b>7,034,653,000</b> | <b>1,126,793,892</b> | <b>1,072,478,664</b> | <b>5,027,276,123</b> | <b>5,214,180,866</b> | <b>(186,904,743)</b> | <b>2,007,376,877</b> | <b>71.46%</b> |
| LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES | 755,776,023          | 769,286,000          | 762,688,000          | 69,311,348           | 58,197,045           | 567,260,989          | 542,270,572          | 24,990,417           | 195,427,011          | 74.38%        |
| <b>TOTAL GENERAL FUND</b>                      | <b>6,502,863,480</b> | <b>6,363,501,000</b> | <b>6,271,965,000</b> | <b>1,057,482,544</b> | <b>1,014,281,620</b> | <b>4,460,015,134</b> | <b>4,671,910,294</b> | <b>(211,895,160)</b> | <b>1,811,949,866</b> | <b>71.11%</b> |
| <b>GRANTS REVENUE</b>                          | <b>1,739,734,167</b> | <b>N/A</b>           | <b>N/A</b>           | <b>61,384,572</b>    | <b>56,962,025</b>    | <b>1,036,771,881</b> | <b>856,116,880</b>   | <b>180,655,001</b>   | <b>N/A</b>           | <b>N/A</b>    |
| <b>COMMUNITY DEVELOPMENT FUND</b>              | <b>55,047,792</b>    | <b>N/A</b>           | <b>N/A</b>           | <b>18,830,631</b>    | <b>4,109,461</b>     | <b>27,872,028</b>    | <b>28,781,285</b>    | <b>(909,256)</b>     | <b>N/A</b>           | <b>N/A</b>    |
| <b>VEHICLE RENTAL TAX</b>                      | <b>7,755,126</b>     | <b>7,800,000</b>     | <b>7,800,000</b>     | <b>459,663</b>       | <b>492,287</b>       | <b>5,867,666</b>     | <b>5,999,643</b>     | <b>(131,978)</b>     | <b>1,932,334</b>     | <b>75.23%</b> |
| <b>ACUTE CARE HOSP ASSESSMENT FUND</b>         | <b>263,820,542</b>   | <b>250,000,000</b>   | <b>250,000,000</b>   | <b>65,733,668</b>    | <b>65,955,136</b>    | <b>197,866,416</b>   | <b>197,856,648</b>   | <b>9,768</b>         | <b>52,133,584</b>    | <b>79.15%</b> |
| <b>PARKING LOT TAX</b>                         | <b>106,865,378</b>   | <b>113,195,000</b>   | <b>113,316,000</b>   | <b>8,217,411</b>     | <b>7,894,239</b>     | <b>82,239,554</b>    | <b>78,689,085</b>    | <b>3,550,468</b>     | <b>31,076,446</b>    | <b>72.58%</b> |
| <b>VALET PARKING TAX</b>                       | <b>2,554,861</b>     | <b>2,600,000</b>     | <b>2,600,000</b>     | <b>185,278</b>       | <b>191,213</b>       | <b>1,828,580</b>     | <b>1,856,465</b>     | <b>(27,885)</b>      | <b>771,420</b>       | <b>70.33%</b> |
| <b>CAPITAL IMPROVEMENT FUND</b>                | <b>134,646,059</b>   | <b>N/A</b>           | <b>N/A</b>           | <b>8,088,050</b>     | <b>8,168,426</b>     | <b>71,330,162</b>    | <b>66,246,276</b>    | <b>5,083,887</b>     | <b>N/A</b>           | <b>N/A</b>    |
| <b>PICA CAPITAL PROJECTS FUND</b>              | <b>N/A</b>           | <b>N/A</b>           | <b>N/A</b>           | <b>N/A</b>           | <b>N/A</b>           | <b>N/A</b>           | <b>N/A</b>           | <b>N/A</b>           | <b>N/A</b>           | <b>N/A</b>    |
| HOTEL TAXES                                    | 84,872,422           | 91,246,000           | 91,246,000           | 5,211,963            | 5,471,031            | 61,269,000           | 61,694,037           | (425,036)            | 29,977,000           | 67.15%        |
| INTEREST                                       | 526,466              | 529,000              | 529,000              | 34,193               | 32,704               | 391,380              | 415,544              | (24,164)             | 137,620              | 73.98%        |
| <b>TOTAL HOTEL FUND</b>                        | <b>85,398,889</b>    | <b>91,775,000</b>    | <b>91,775,000</b>    | <b>5,246,156</b>     | <b>5,503,734</b>     | <b>61,660,380</b>    | <b>62,109,580</b>    | <b>(449,200)</b>     | <b>30,114,620</b>    | <b>67.19%</b> |