

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

| | JULY, 2024 TO JUNE, 2025 | FY2026 Adopted Budget Estimates | FY2026 Revised Budget Estimates | MONTH OF DECEMBER | | FISCAL YEAR TO DATE | | INCREASE (DECREASE) | NECESSARY TO MEET BUDGET ESTIMATES | PCT BUDGET ESTIM COLL |
|---|--------------------------------|---------------------------------------|---------------------------------------|--------------------|--------------------|----------------------|----------------------|------------------------|---|--------------------------------|
| | | | | 2026 | 2025 | 2026 | 2025 | | | |
| <u>GENERAL FUND</u> | | | | | | | | | | |
| REAL ESTATE TAX-CURRENT **1 | 861,157,337 | 897,229,000 | 897,229,000 | 38,780,323 | 37,690,397 | 67,746,965 | 67,731,564 | 15,400 | 829,482,035 | 7.55% |
| REAL ESTATE TAX-PRIOR | 42,150,278 | 43,199,000 | 43,199,000 | 3,875,984 | 2,927,342 | 21,461,094 | 16,794,938 | 4,666,156 | 21,737,906 | 49.68% |
| <u>TOTAL REAL ESTATE TAX</u> | <u>903,307,614</u> | <u>940,428,000</u> | <u>940,428,000</u> | <u>42,656,308</u> | <u>40,617,740</u> | <u>89,208,058</u> | <u>84,526,502</u> | <u>4,681,556</u> | <u>851,219,942</u> | <u>9.49%</u> |
| <u>WAGE, EARNINGS AND NET PROFITS TAX</u> | | | | | | | | | | |
| <u>CITY WAGE</u> | | | | | | | | | | |
| CURRENT | 1,918,734,467 | 2,024,288,000 | 2,024,288,000 | 168,137,827 | 153,697,226 | 983,555,154 | 932,687,098 | 50,868,056 | 1,040,732,846 | 48.59% |
| PRIOR YEARS | 926,575 | 2,000,000 | 2,000,000 | 111,941 | (400,752) | (768,467) | 2,712,724 | (3,481,191) | 2,768,467 | -38.42% |
| <u>TOTAL CITY WAGE TAX</u> | <u>1,919,661,042</u> | <u>2,026,288,000</u> | <u>2,026,288,000</u> | <u>168,249,768</u> | <u>153,296,474</u> | <u>982,786,687</u> | <u>935,399,822</u> | <u>47,386,865</u> | <u>1,043,501,313</u> | <u>48.50%</u> |
| <u>PICA WAGE TAX</u> | | | | | | | | | | |
| CURRENT YEAR | 703,756,418 | 736,371,967 | 736,371,967 | 52,485,721 | 55,796,159 | 350,544,265 | 341,478,793 | 9,065,471 | 385,827,702 | 47.60% |
| PRIOR YEARS | 443,842 | 727,537 | 727,537 | (231,354) | - | (231,354) | - | (231,354) | 958,891 | -31.80% |
| <u>TOTAL PICA WAGE TAX</u> | <u>704,200,260</u> | <u>737,099,504</u> | <u>737,099,504</u> | <u>52,254,366</u> | <u>55,796,159</u> | <u>350,312,910</u> | <u>341,478,793</u> | <u>8,834,117</u> | <u>386,786,593</u> | <u>47.53%</u> |
| <u>TOTAL PICA AND CITY WAGE TAX</u> | <u>2,623,861,302</u> | <u>2,763,387,504</u> | <u>2,763,387,504</u> | <u>220,504,135</u> | <u>209,092,633</u> | <u>1,333,099,597</u> | <u>1,276,878,615</u> | <u>56,220,982</u> | <u>1,430,287,907</u> | <u>48.24%</u> |
| <u>CITY EARNINGS TAX</u> | | | | | | | | | | |
| CURRENT YEAR | 10,144,698 | 10,000,000 | 10,000,000 | 1,358,697 | 112,035 | 2,338,267 | 1,224,259 | 1,114,009 | 7,661,733 | 23.38% |
| PRIOR YEARS | 5,270,093 | 3,400,000 | 3,400,000 | (844,447) | 510,916 | 2,402,782 | 2,826,141 | (423,359) | 997,218 | 70.67% |
| <u>TOTAL CITY EARNINGS TAX</u> | <u>15,414,791</u> | <u>13,400,000</u> | <u>13,400,000</u> | <u>514,250</u> | <u>622,951</u> | <u>4,741,049</u> | <u>4,050,399</u> | <u>690,650</u> | <u>8,658,951</u> | <u>35.38%</u> |
| <u>PICA EARNINGS TAX</u> | | | | | | | | | | |
| CURRENT YEAR | 7,681,063 | 3,637,684 | 3,637,684 | (909,469) | 360,189 | 1,590,524 | 2,398,072 | (807,548) | 2,047,160 | 43.72% |
| PRIOR YEARS | 1,375,708 | 1,236,812 | 1,236,812 | 1,204,297 | - | 1,204,297 | - | 1,204,297 | 32,516 | 97.37% |
| <u>TOTAL PICA EARNINGS TAX</u> | <u>9,056,771</u> | <u>4,874,496</u> | <u>4,874,496</u> | <u>294,828</u> | <u>360,189</u> | <u>2,794,820</u> | <u>2,398,072</u> | <u>396,748</u> | <u>2,079,676</u> | <u>57.34%</u> |
| <u>TOTAL PICA AND CITY EARNINGS TAX</u> | <u>24,471,562</u> | <u>18,274,496</u> | <u>18,274,496</u> | <u>809,077</u> | <u>983,141</u> | <u>7,535,870</u> | <u>6,448,471</u> | <u>1,087,398</u> | <u>10,738,627</u> | <u>41.24%</u> |
| <u>CITY NET PROFIT TAX</u> | | | | | | | | | | |
| CURRENT YEAR | 49,280,589 | 27,621,000 | 27,621,000 | 4,328,498 | (96,553) | 7,159,598 | 4,100,834 | 3,058,765 | 20,461,402 | 25.92% |
| PRIOR YEARS | 7,992,740 | 4,700,000 | 4,700,000 | (1,238,376) | 1,149,520 | 4,184,960 | 5,659,584 | (1,474,625) | 515,040 | 89.04% |
| <u>TOTAL CITY NET PROFITS TAX</u> | <u>57,273,329</u> | <u>32,321,000</u> | <u>32,321,000</u> | <u>3,090,122</u> | <u>1,052,968</u> | <u>11,344,558</u> | <u>9,760,418</u> | <u>1,584,140</u> | <u>20,976,442</u> | <u>35.10%</u> |

| | | | | | | | | | | |
|---|----------------------|----------------------|----------------------|--------------------|--------------------|----------------------|----------------------|--------------------|----------------------|---------------|
| <u>PICA NET PROFITS TAX</u> | | | | | | | | | | |
| CURRENT YEAR | 38,909,672 | 23,340,390 | 23,340,390 | (1,582,393) | 1,157,306 | 6,841,411 | 10,341,111 | (3,499,701) | 16,498,980 | 29.31% |
| PRIOR YEAR | 3,609,320 | 3,971,610 | 3,971,610 | 2,440,501 | - | 2,440,501 | - | 2,440,501 | 1,531,109 | 61.45% |
| <u>TOTAL PICA NET PROFITS TAX</u> | 42,518,992 | 27,312,000 | 27,312,000 | 858,108 | 1,157,306 | 9,281,912 | 10,341,111 | (1,059,200) | 18,030,088 | 33.98% |
| | | | | | | | | | | |
| <u>TOTAL PICA AND CITY NET PROFITS TAX</u> | 99,792,321 | 59,633,000 | 59,633,000 | 3,948,230 | 2,210,274 | 20,626,470 | 20,101,529 | 524,940 | 39,006,530 | 34.59% |
| | | | | | | | | | | |
| <u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u> | 2,748,125,185 | 2,841,295,000 | 2,841,295,000 | 225,261,442 | 212,286,048 | 1,361,261,936 | 1,303,428,616 | 57,833,321 | 1,480,033,064 | 47.91% |
| | | | | | | | | | | |
| <u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u> | 755,776,023 | 769,286,000 | 769,286,000 | 53,407,302 | 57,313,654 | 362,389,643 | 354,217,977 | 8,171,666 | 406,896,357 | 47.11% |
| | | | | | | | | | | |
| <u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u> | 1,992,349,162 | 2,072,009,000 | 2,072,009,000 | 171,854,140 | 154,972,393 | 998,872,294 | 949,210,639 | 49,661,655 | 1,073,136,706 | 48.21% |
| | | | | | | | | | | |
| <u>BUSINESS INCOME & RECEIPTS TAX</u> | | | | | | | | | | |
| CURRENT YEAR | 713,194,551 | N/A | N/A | 46,195,842 | 44,536,157 | 133,182,082 | 138,017,240 | (4,835,158) | N/A | N/A |
| PRIOR YEARS | 41,629,575 | N/A | N/A | 3,088,552 | 3,013,203 | 21,154,882 | 13,643,595 | 7,511,286 | N/A | N/A |
| <u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u> | 754,824,126 | 725,920,000 | 751,979,000 | 49,284,394 | 47,549,360 | 154,336,964 | 151,660,836 | 2,676,129 | 597,642,036 | 20.52% |
| | | | | | | | | | | |
| <u>OTHER TAXES</u> | | | | | | | | | | |
| SALES TAX | 307,461,029 | 324,019,000 | 327,162,000 | 17,913,563 | 17,619,366 | 148,411,843 | 141,933,209 | 6,478,635 | 178,750,157 | 45.36% |
| AMUSEMENT TAX | 44,686,390 | 47,448,000 | 46,200,000 | 4,770,855 | 2,711,596 | 25,831,874 | 24,980,752 | 851,122 | 20,368,126 | 55.91% |
| TOBACCO AND TOBACCO RELATED PRODUCTS TAX | 550,551 | 514,000 | 514,000 | 2,535 | 3,405 | 70,929 | 45,229 | 25,701 | 443,071 | 13.80% |
| REAL ESTATE TRANSFER TAX | 326,502,987 | 372,657,000 | 351,789,000 | 33,454,725 | 25,601,445 | 176,194,843 | 172,212,289 | 3,982,553 | 175,594,157 | 50.09% |
| OUTDOOR ADVERTISING TAX | 3,746,600 | 4,170,000 | 4,170,000 | 211,127 | 328,611 | 1,541,196 | 1,997,689 | (456,493) | 2,628,804 | 36.96% |
| | | | | | | | | | | |
| <u>PHILADELPHIA BEVERAGE TAX</u> | | | | | | | | | | |
| CURRENT YEAR | 68,212,146 | N/A | N/A | 6,552,794 | 5,315,714 | 35,738,962 | 33,482,353 | 2,256,609 | N/A | N/A |
| PRIOR YEAR | 126,295 | N/A | N/A | 8,231 | 4,748 | 174,020 | 85,324 | 88,696 | N/A | N/A |
| <u>TOTAL PHILADELPHIA BEVERAGE TAX</u> | 68,338,441 | 64,434,000 | 66,797,000 | 6,561,025 | 5,320,462 | 35,912,982 | 33,567,677 | 2,345,305 | 30,884,018 | 53.76% |
| CONSTRUCTION IMPACT | 3,733,146 | 3,500,000 | 3,500,000 | 312,411 | 342,652 | 1,914,121 | 1,703,180 | 210,941 | 1,585,879 | 54.69% |
| ALL OTHER TAXES | 341,254 | 83,000 | 83,000 | (601,130) | 19,999 | (90,991) | 162,358 | (253,349) | 173,991 | -109.63% |
| | | | | | | | | | | |
| TOTAL TAX REVENUE * | 4,405,841,299 | 4,555,182,000 | 4,564,631,000 | 326,419,954 | 295,087,029 | 1,632,204,113 | 1,562,000,359 | 70,203,755 | 2,932,426,887 | 35.76% |
| * does not include pica taxes | | | | | | | | | | |

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES

| | | | | | | | | | |
|------------------------------|------------|--|------------|-----------|------------|------------|--------------|-----|-----|
| REVENUE FROM PRIVATE SOURCES | 53,535 | | 11,130 | 5,565 | 54,453 | 53,535 | 918 | N/A | N/A |
| TRAFFIC FINES | 2,173,345 | | 376,274 | 279,573 | 1,123,938 | 1,233,756 | (109,819) | N/A | N/A |
| OTHER FINES | 7,599,765 | | 617,784 | 583,383 | 4,593,935 | 3,347,956 | 1,245,978 | N/A | N/A |
| REIMBURSEMENTS | 40,170,929 | | 3,865,656 | 1,885,696 | 27,423,728 | 27,579,571 | (155,842) | N/A | N/A |
| SALE OF ASSETS | 1,765,353 | | - | - | 1,254,420 | 82,724 | 1,171,696 | N/A | N/A |
| PAYMENTS IN LIEU OF TAXES | 5,903,910 | | 363,673 | 53,764 | 527,263 | 211,498 | 315,764 | N/A | N/A |
| CABLE TELEVISION | 14,242,188 | | - | - | 3,331,477 | 7,273,878 | (3,942,401) | N/A | N/A |
| EMERGENCY MEDICAL SERVICES | 78,061,129 | | 18,997,008 | 1,076,647 | 44,862,771 | 34,566,720 | 10,296,051 | N/A | N/A |
| COMMERCIAL TRASH FEE | 22,891,211 | | 5,262,813 | 4,469,926 | 13,091,327 | 12,559,390 | 531,937 | N/A | N/A |
| INTEREST INCOME | 97,722,099 | | 8,287,746 | 3,346,627 | 42,993,235 | 57,578,868 | (14,585,633) | N/A | N/A |

BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)

| | | | | | | | | | |
|------------------------|------------|--|-----------|-----------|------------|------------|-------------|-----|-----|
| LICENSES & INSPECTIONS | 75,003,756 | | 6,126,402 | 5,275,895 | 35,797,168 | 32,851,715 | 2,945,453 | N/A | N/A |
| STREETS | 1,091,271 | | 25,270 | 12,014 | 54,217 | 367,528 | (313,311) | N/A | N/A |
| HEALTH | 30,344,570 | | 1,767,572 | 2,084,567 | 11,965,059 | 17,238,767 | (5,273,708) | N/A | N/A |
| SHERIFF | 2,601,456 | | - | - | 1,236,467 | 1,481,227 | (244,760) | N/A | N/A |
| RECORDS | 15,636,415 | | 1,200,410 | 1,274,131 | 7,726,433 | 7,901,172 | (174,739) | N/A | N/A |
| COURT RELATED | 27,010,528 | | 2,159,031 | 1,963,522 | 12,956,094 | 12,518,308 | 437,785 | N/A | N/A |
| MISCELLANEOUS | 43,964,350 | | 1,426,153 | 2,118,730 | 16,110,620 | 9,550,808 | 6,559,811 | N/A | N/A |

| | | | | | | | | | | |
|-----------------------------|-------------|-------------|-------------|------------|------------|-------------|-------------|-------------|-------------|--------|
| TOTAL LOCAL NON-TAX REVENUE | 466,235,809 | 410,440,000 | 403,766,000 | 50,486,923 | 24,430,039 | 225,102,603 | 226,397,422 | (1,294,819) | 178,663,397 | 55.75% |
|-----------------------------|-------------|-------------|-------------|------------|------------|-------------|-------------|-------------|-------------|--------|

| | | | | | | | | | | |
|--|----------------------|----------------------|----------------------|--------------------|--------------------|----------------------|----------------------|----------------------|----------------------|---------------|
| REVENUE FROM OTHER FUNDS | 493,656,980 | 172,105,000 | 172,105,000 | - | - | - | 419,472,683 | (419,472,683) | 172,105,000 | 0.00% |
| | | | | | | | | | | |
| <u>REVENUE FROM GOVERNMENTAL UNITS</u> | | | | | | | | | | |
| | | | | | | | | | | |
| U.S. GOVERNMENT | 27,764,233 | 61,229,000 | 35,229,000 | 229,567 | 414,335 | 6,736,030 | 8,662,903 | (1,926,873) | 28,492,970 | 19.12% |
| | | | | | | | | | | |
| COMMONWEALTH OF PA | 297,439,870 | 325,448,000 | 333,061,000 | 217,321 | 8,939,896 | 211,252,824 | 265,001,336 | (53,748,512) | 121,808,176 | 63.43% |
| | | | | | | | | | | |
| OTHER GOVERNMENTAL UNITS | 61,853,422 | 69,811,000 | 70,281,000 | 21,160,462 | 16,251,891 | 39,337,772 | 23,580,687 | 15,757,085 | 30,943,228 | 55.97% |
| | | | | | | | | | | |
| PICA TRANSFER | 755,776,023 | 769,286,000 | 769,286,000 | 53,407,302 | 57,313,654 | 362,389,643 | 354,217,977 | 8,171,666 | 406,896,357 | 47.11% |
| | | | | | | | | | | |
| TOTAL REVENUE FROM GOVERNMENTAL UNITS | 1,142,833,549 | 1,225,774,000 | 1,207,857,000 | 75,014,651 | 82,919,777 | 619,716,269 | 651,462,903 | (31,746,634) | 588,140,731 | 51.31% |
| | | | | | | | | | | |
| <u>TOTAL GENERAL FUND AND PICA</u> | 7,264,343,661 | 7,132,787,000 | 7,117,645,000 | 505,328,830 | 459,750,499 | 2,839,412,628 | 3,213,551,344 | (374,138,716) | 4,278,232,372 | 39.89% |
| | | | | | | | | | | |
| LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES | 755,776,023 | 769,286,000 | 769,286,000 | 53,407,302 | 57,313,654 | 362,389,643 | 354,217,977 | 8,171,666 | 406,896,357 | 47.11% |
| | | | | | | | | | | |
| TOTAL GENERAL FUND | 6,508,567,637 | 6,363,501,000 | 6,348,359,000 | 451,921,528 | 402,436,845 | 2,477,022,985 | 2,859,333,367 | (382,310,382) | 3,871,336,015 | 39.02% |
| | | | | | | | | | | |
| GRANTS REVENUE | 1,740,100,063 | N/A | N/A | 153,851,982 | 62,662,138 | 538,607,056 | 539,856,735 | (1,249,679) | N/A | N/A |
| | | | | | | | | | | |
| COMMUNITY DEVELOPMENT FUND | 55,047,792 | N/A | N/A | 3,810,024 | 533,984 | 8,615,337 | 18,555,531 | (9,940,194) | N/A | N/A |
| | | | | | | | | | | |
| VEHICLE RENTAL TAX | 7,755,126 | 7,800,000 | 7,800,000 | 551,684 | 592,962 | 4,351,464 | 4,435,366 | (83,902) | 3,448,536 | 55.79% |
| | | | | | | | | | | |
| ACUTE CARE HOSP ASSESSMENT FUND | 263,820,542 | 250,000,000 | 250,000,000 | 65,683,227 | 55,072,553 | 131,859,830 | 66,995,482 | 64,864,348 | 118,140,170 | 52.74% |
| | | | | | | | | | | |
| PARKING LOT TAX | 106,865,378 | 113,195,000 | 113,195,000 | 9,061,434 | 8,376,582 | 55,778,283 | 53,279,004 | 2,499,280 | 57,416,717 | 49.28% |
| | | | | | | | | | | |
| VALET PARKING TAX | 2,554,861 | 2,600,000 | 2,600,000 | 242,468 | 259,122 | 1,250,761 | 1,281,092 | (30,331) | 1,349,239 | 48.11% |
| | | | | | | | | | | |
| CAPITAL IMPROVEMENT FUND | 134,646,059 | N/A | N/A | 4,300,673 | 1,464,185 | 53,832,690 | 46,093,627 | 7,739,064 | N/A | N/A |
| | | | | | | | | | | |
| PICA CAPITAL PROJECTS FUND | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | | | | | | | | | | |
| HOTEL TAXES | 84,872,422 | 91,246,000 | 91,246,000 | 6,912,855 | 7,574,252 | 45,790,003 | 46,419,279 | (629,275) | 45,455,997 | 50.18% |
| | | | | | | | | | | |
| INTEREST | 526,466 | 529,000 | 529,000 | 32,863 | 47,569 | 243,309 | 299,482 | (56,174) | 285,691 | 45.99% |
| | | | | | | | | | | |
| TOTAL HOTEL FUND | 85,398,889 | 91,775,000 | 91,775,000 | 6,945,718 | 7,621,821 | 46,033,312 | 46,718,761 | (685,449) | 45,741,688 | 50.16% |