

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2024 TO JUNE, 2025	FY2026 Adopted Budget Estimates	FY2026 Revised Budget Estimates	MONTH OF DECEMBER		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2026	2025	2026	2025			
<u>GENERAL FUND</u>										
REAL ESTATE TAX-CURRENT **1	861,157,337	897,229,000	897,229,000	38,780,323	37,690,397	67,746,965	67,731,564	15,400	829,482,035	7.55%
REAL ESTATE TAX-PRIOR	42,150,278	43,199,000	43,199,000	3,875,984	2,927,342	21,461,094	16,794,938	4,666,156	21,737,906	49.68%
<u>TOTAL REAL ESTATE TAX</u>	903,307,614	940,428,000	940,428,000	42,656,308	40,617,740	89,208,058	84,526,502	4,681,556	851,219,942	9.49%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>										
<u>CITY WAGE</u>										
CURRENT	1,918,734,467	2,024,288,000	2,024,288,000	168,137,827	153,697,226	983,555,154	932,687,098	50,868,056	1,040,732,846	48.59%
PRIOR YEARS	926,575	2,000,000	2,000,000	111,941	(400,752)	(768,467)	2,712,724	(3,481,191)	2,768,467	-38.42%
<u>TOTAL CITY WAGE TAX</u>	1,919,661,042	2,026,288,000	2,026,288,000	168,249,768	153,296,474	982,786,687	935,399,822	47,386,865	1,043,501,313	48.50%
<u>PICA WAGE TAX</u>										
CURRENT YEAR	703,756,418	736,371,967	736,371,967	52,485,721	55,796,159	350,544,265	341,478,793	9,065,471	385,827,702	47.60%
PRIOR YEARS	443,842	727,537	727,537	(231,354)	-	(231,354)	-	(231,354)	958,891	-31.80%
<u>TOTAL PICA WAGE TAX</u>	704,200,260	737,099,504	737,099,504	52,254,366	55,796,159	350,312,910	341,478,793	8,834,117	386,786,593	47.53%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,623,861,302	2,763,387,504	2,763,387,504	220,504,135	209,092,633	1,333,099,597	1,276,878,615	56,220,982	1,430,287,907	48.24%
<u>CITY EARNINGS TAX</u>										
CURRENT YEAR	10,144,698	10,000,000	10,000,000	1,358,697	112,035	2,338,267	1,224,259	1,114,009	7,661,733	23.38%
PRIOR YEARS	5,270,093	3,400,000	3,400,000	(844,447)	510,916	2,402,782	2,826,141	(423,359)	997,218	70.67%
<u>TOTAL CITY EARNINGS TAX</u>	15,414,791	13,400,000	13,400,000	514,250	622,951	4,741,049	4,050,399	690,650	8,658,951	35.38%
<u>PICA EARNINGS TAX</u>										
CURRENT YEAR	7,681,063	3,637,684	3,637,684	(909,469)	360,189	1,590,524	2,398,072	(807,548)	2,047,160	43.72%
PRIOR YEARS	1,375,708	1,236,812	1,236,812	1,204,297	-	1,204,297	-	1,204,297	32,516	97.37%
<u>TOTAL PICA EARNINGS TAX</u>	9,056,771	4,874,496	4,874,496	294,828	360,189	2,794,820	2,398,072	396,748	2,079,676	57.34%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	24,471,562	18,274,496	18,274,496	809,077	983,141	7,535,870	6,448,471	1,087,398	10,738,627	41.24%
<u>CITY NET PROFIT TAX</u>										
CURRENT YEAR	49,280,589	27,621,000	27,621,000	4,328,498	(96,553)	7,159,598	4,100,834	3,058,765	20,461,402	25.92%
PRIOR YEARS	7,992,740	4,700,000	4,700,000	(1,238,376)	1,149,520	4,184,960	5,659,584	(1,474,625)	515,040	89.04%
<u>TOTAL CITY NET PROFITS TAX</u>	57,273,329	32,321,000	32,321,000	3,090,122	1,052,968	11,344,558	9,760,418	1,584,140	20,976,442	35.10%

<u>PICA NET PROFITS TAX</u>										
CURRENT YEAR	38,909,672	23,340,390	23,340,390	(1,582,393)	1,157,306	6,841,411	10,341,111	(3,499,701)	16,498,980	29.31%
PRIOR YEAR	3,609,320	3,971,610	3,971,610	2,440,501	-	2,440,501	-	2,440,501	1,531,109	61.45%
<u>TOTAL PICA NET PROFITS TAX</u>	42,518,992	27,312,000	27,312,000	858,108	1,157,306	9,281,912	10,341,111	(1,059,200)	18,030,088	33.98%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>										
	99,792,321	59,633,000	59,633,000	3,948,230	2,210,274	20,626,470	20,101,529	524,940	39,006,530	34.59%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>										
	2,748,125,185	2,841,295,000	2,841,295,000	225,261,442	212,286,048	1,361,261,936	1,303,428,616	57,833,321	1,480,033,064	47.91%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>										
	755,776,023	769,286,000	769,286,000	53,407,302	57,313,654	362,389,643	354,217,977	8,171,666	406,896,357	47.11%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>										
	1,992,349,162	2,072,009,000	2,072,009,000	171,854,140	154,972,393	998,872,294	949,210,639	49,661,655	1,073,136,706	48.21%
<u>BUSINESS INCOME & RECEIPTS TAX</u>										
CURRENT YEAR	713,194,551	N/A	N/A	46,195,842	44,536,157	133,182,082	138,017,240	(4,835,158)	N/A	N/A
PRIOR YEARS	41,629,575	N/A	N/A	3,088,552	3,013,203	21,154,882	13,643,595	7,511,286	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	754,824,126	725,920,000	751,979,000	49,284,394	47,549,360	154,336,964	151,660,836	2,676,129	597,642,036	20.52%
<u>OTHER TAXES</u>										
SALES TAX	307,461,029	324,019,000	327,162,000	17,913,563	17,619,366	148,411,843	141,933,209	6,478,635	178,750,157	45.36%
AMUSEMENT TAX	44,686,390	47,448,000	46,200,000	4,770,855	2,711,596	25,831,874	24,980,752	851,122	20,368,126	55.91%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	550,551	514,000	514,000	2,535	3,405	70,929	45,229	25,701	443,071	13.80%
REAL ESTATE TRANSFER TAX	326,502,987	372,657,000	351,789,000	33,454,725	25,601,445	176,194,843	172,212,289	3,982,553	175,594,157	50.09%
OUTDOOR ADVERTISING TAX	3,746,600	4,170,000	4,170,000	211,127	328,611	1,541,196	1,997,689	(456,493)	2,628,804	36.96%
<u>PHILADELPHIA BEVERAGE TAX</u>										
CURRENT YEAR	68,212,146	N/A	N/A	6,552,794	5,315,714	35,738,962	33,482,353	2,256,609	N/A	N/A
PRIOR YEAR	126,295	N/A	N/A	8,231	4,748	174,020	85,324	88,696	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	68,338,441	64,434,000	66,797,000	6,561,025	5,320,462	35,912,982	33,567,677	2,345,305	30,884,018	53.76%
CONSTRUCTION IMPACT	3,733,146	3,500,000	3,500,000	312,411	342,652	1,914,121	1,703,180	210,941	1,585,879	54.69%
ALL OTHER TAXES	341,254	83,000	83,000	(601,130)	19,999	(90,991)	162,358	(253,349)	173,991	-109.63%
TOTAL TAX REVENUE *	4,405,841,299	4,555,182,000	4,564,631,000	326,419,954	295,087,029	1,632,204,113	1,562,000,359	70,203,755	2,932,426,887	35.76%
* does not include pica taxes										

LOCAL NON-TAX REVENUESPRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	53,535		11,130	5,565	54,453	53,535	918	N/A	N/A
TRAFFIC FINES	2,173,345		376,274	279,573	1,123,938	1,233,756	(109,819)	N/A	N/A
OTHER FINES	7,599,765		617,784	583,383	4,593,935	3,347,956	1,245,978	N/A	N/A
REIMBURSEMENTS	40,170,929		3,865,656	1,885,696	27,423,728	27,579,571	(155,842)	N/A	N/A
SALE OF ASSETS	1,765,353		-	-	1,254,420	82,724	1,171,696	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,903,910		363,673	53,764	527,263	211,498	315,764	N/A	N/A
CABLE TELEVISION	14,242,188		-	-	3,331,477	7,273,878	(3,942,401)	N/A	N/A
EMERGENCY MEDICAL SERVICES	78,061,129		18,997,008	1,076,647	44,862,771	34,566,720	10,296,051	N/A	N/A
COMMERCIAL TRASH FEE	22,891,211		5,262,813	4,469,926	13,091,327	12,559,390	531,937	N/A	N/A
INTEREST INCOME	97,722,099		8,287,746	3,346,627	42,993,235	57,578,868	(14,585,633)	N/A	N/A

BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)

LICENSES & INSPECTIONS	75,003,756		6,126,402	5,275,895	35,797,168	32,851,715	2,945,453	N/A	N/A
STREETS	1,091,271		25,270	12,014	54,217	367,528	(313,311)	N/A	N/A
HEALTH	30,344,570		1,767,572	2,084,567	11,965,059	17,238,767	(5,273,708)	N/A	N/A
SHERIFF	2,601,456		-	-	1,236,467	1,481,227	(244,760)	N/A	N/A
RECORDS	15,636,415		1,200,410	1,274,131	7,726,433	7,901,172	(174,739)	N/A	N/A
COURT RELATED	27,010,528		2,159,031	1,963,522	12,956,094	12,518,308	437,785	N/A	N/A
MISCELLANEOUS	43,964,350		1,426,153	2,118,730	16,110,620	9,550,808	6,559,811	N/A	N/A

TOTAL LOCAL NON-TAX REVENUE	466,235,809	410,440,000	403,766,000	50,486,923	24,430,039	225,102,603	226,397,422	(1,294,819)	178,663,397	55.75%
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REVENUE FROM OTHER FUNDS	493,656,980	172,105,000	172,105,000	-	-	-	419,472,683	(419,472,683)	172,105,000	0.00%
REVENUE FROM GOVERNMENTAL UNITS										
U.S. GOVERNMENT	27,764,233	61,229,000	35,229,000	229,567	414,335	6,736,030	8,662,903	(1,926,873)	28,492,970	19.12%
COMMONWEALTH OF PA	297,439,870	325,448,000	333,061,000	217,321	8,939,896	211,252,824	265,001,336	(53,748,512)	121,808,176	63.43%
OTHER GOVERNMENTAL UNITS	61,853,422	69,811,000	70,281,000	21,160,462	16,251,891	39,337,772	23,580,687	15,757,085	30,943,228	55.97%
PICA TRANSFER	755,776,023	769,286,000	769,286,000	53,407,302	57,313,654	362,389,643	354,217,977	8,171,666	406,896,357	47.11%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,142,833,549	1,225,774,000	1,207,857,000	75,014,651	82,919,777	619,716,269	651,462,903	(31,746,634)	588,140,731	51.31%
TOTAL GENERAL FUND AND PICA	7,264,343,661	7,132,787,000	7,117,645,000	505,328,830	459,750,499	2,839,412,628	3,213,551,344	(374,138,716)	4,278,232,372	39.89%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	755,776,023	769,286,000	769,286,000	53,407,302	57,313,654	362,389,643	354,217,977	8,171,666	406,896,357	47.11%
TOTAL GENERAL FUND	6,508,567,637	6,363,501,000	6,348,359,000	451,921,528	402,436,845	2,477,022,985	2,859,333,367	(382,310,382)	3,871,336,015	39.02%
GRANTS REVENUE	1,740,100,063	N/A	N/A	153,851,982	62,662,138	538,607,056	539,856,735	(1,249,679)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	55,047,792	N/A	N/A	3,810,024	533,984	8,615,337	18,555,531	(9,940,194)	N/A	N/A
VEHICLE RENTAL TAX	7,755,126	7,800,000	7,800,000	551,684	592,962	4,351,464	4,435,366	(83,902)	3,448,536	55.79%
ACUTE CARE HOSP ASSESSMENT FUND	263,820,542	250,000,000	250,000,000	65,683,227	55,072,553	131,859,830	66,995,482	64,864,348	118,140,170	52.74%
PARKING LOT TAX	106,865,378	113,195,000	113,195,000	9,061,434	8,376,582	55,778,283	53,279,004	2,499,280	57,416,717	49.28%
VALET PARKING TAX	2,554,861	2,600,000	2,600,000	242,468	259,122	1,250,761	1,281,092	(30,331)	1,349,239	48.11%
CAPITAL IMPROVEMENT FUND	134,646,059	N/A	N/A	4,300,673	1,464,185	53,832,690	46,093,627	7,739,064	N/A	N/A
PICA CAPITAL PROJECTS FUND	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	84,872,422	91,246,000	91,246,000	6,912,855	7,574,252	45,790,003	46,419,279	(629,275)	45,455,997	50.18%
INTEREST	526,466	529,000	529,000	32,863	47,569	243,309	299,482	(56,174)	285,691	45.99%
TOTAL HOTEL FUND	85,398,889	91,775,000	91,775,000	6,945,718	7,621,821	46,033,312	46,718,761	(685,449)	45,741,688	50.16%