

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2024 TO JUNE, 2025 - Prelim	FY2026 Adopted Budget Estimates	MONTH OF JULY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2026	2025	2026	2025			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	859,289,447	897,229,000	8,168,614	8,053,957	8,168,614	8,053,957	114,657	889,060,386	0.91%
REAL ESTATE TAX-PRIOR	48,297,015	43,199,000	3,754,506	3,071,140	3,754,506	3,071,140	683,366	39,444,494	8.69%
<u>TOTAL REAL ESTATE TAX</u>	907,586,462	940,428,000	11,923,120	11,125,097	11,923,120	11,125,097	798,023	928,504,880	1.27%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,923,529,740	2,024,288,000	184,883,134	175,194,774	184,883,134	175,194,774	9,688,360	1,839,404,866	9.13%
PRIOR YEARS	1,231,826	2,000,000	(284,306)	1,211,220	(284,306)	1,211,220	(1,495,526)	2,284,306	-14.22%
<u>TOTAL CITY WAGE TAX</u>	1,924,761,566	2,026,288,000	184,598,828	176,405,994	184,598,828	176,405,994	8,192,834	1,841,689,172	9.11%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	703,756,417	736,371,967	67,673,050	64,863,147	67,673,050	64,863,147	2,809,903	668,698,917	9.19%
PRIOR YEARS	443,842	727,537	-	-	-	-	-	727,537	0.00%
<u>TOTAL PICA WAGE TAX</u>	704,200,259	737,099,504	67,673,050	64,863,147	67,673,050	64,863,147	2,809,903	669,426,454	9.18%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,628,961,824	2,763,387,504	252,271,878	241,269,140	252,271,878	241,269,140	11,002,738	2,511,115,625	9.13%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	9,939,652	10,000,000	308,663	264,389	308,663	264,389	44,273	9,691,337	3.09%
PRIOR YEARS	5,436,922	3,400,000	529,819	463,769	529,819	463,769	66,049	2,870,181	15.58%
<u>TOTAL CITY EARNINGS TAX</u>	15,376,574	13,400,000	838,481	728,159	838,481	728,159	110,323	12,561,519	6.26%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	7,681,063	3,637,684	498,597	443,606	498,597	443,606	54,991	3,139,087	13.71%
PRIOR YEARS	1,375,708	1,236,812	-	-	-	-	-	1,236,812	0.00%
<u>TOTAL PICA EARNINGS TAX</u>	9,056,771	4,874,496	498,597	443,606	498,597	443,606	54,991	4,375,899	10.23%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	24,433,345	18,274,496	1,337,078	1,171,764	1,337,078	1,171,764	165,314	16,937,418	7.32%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	40,385,569	27,621,000	590,312	590,092	590,312	590,092	220	27,030,688	2.14%
PRIOR YEARS	8,175,064	4,700,000	1,246,959	1,281,895	1,246,959	1,281,895	(34,936)	3,453,041	26.53%
<u>TOTAL CITY NET PROFITS TAX</u>	48,560,633	32,321,000	1,837,270	1,871,987	1,837,270	1,871,987	(34,716)	30,483,730	5.68%

<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	38,909,673	23,340,390	1,901,269	1,911,729	1,901,269	1,911,729	(10,461)	21,439,122	8.15%
PRIOR YEAR	3,609,320	3,971,610	-	-	-	-	-	3,971,610	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	42,518,993	27,312,000	1,901,269	1,911,729	1,901,269	1,911,729	(10,461)	25,410,731	6.96%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>									
	91,079,626	59,633,000	3,738,539	3,783,716	3,738,539	3,783,716	(45,177)	55,894,461	6.27%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>									
	2,744,474,796	2,841,295,000	257,347,495	246,224,621	257,347,495	246,224,621	11,122,875	2,583,947,505	9.06%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	755,776,023	769,286,000	70,072,915	67,218,482	70,072,915	67,218,482	2,854,434	699,213,085	9.11%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,988,698,773	2,072,009,000	187,274,580	179,006,139	187,274,580	179,006,139	8,268,441	1,884,734,420	9.04%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	695,838,805	N/A	8,189,373	11,069,311	8,189,373	11,069,311	(2,879,938)	N/A	N/A
PRIOR YEARS	42,825,787	N/A	3,132,911	3,438,013	3,132,911	3,438,013	(305,101)	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	738,664,592	725,920,000	11,322,285	14,507,324	11,322,285	14,507,324	(3,185,039)	714,597,715	1.56%
<u>OTHER TAXES</u>									
SALES TAX	307,461,022	324,019,000	36,123,798	34,579,334	36,123,798	34,579,334	1,544,464	287,895,202	11.15%
AMUSEMENT TAX	44,687,681	47,448,000	2,495,161	3,877,959	2,495,161	3,877,959	(1,382,798)	44,952,839	5.26%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	550,551	514,000	18,309	13,500	18,309	13,500	4,808	495,691	3.56%
REAL ESTATE TRANSFER TAX	326,505,053	372,657,000	22,388,948	28,223,668	22,388,948	28,223,668	(5,834,720)	350,268,052	6.01%
OUTDOOR ADVERTISING TAX	3,746,600	4,170,000	379,652	275,989	379,652	275,989	103,664	3,790,348	9.10%
PHILADELPHIA BEVERAGE TAX									
CURRENT YEAR	68,226,376	N/A	5,987,256	6,479,373	5,987,256	6,479,373	(492,117)	N/A	N/A
PRIOR YEAR	127,070	N/A	32,991	27,856	32,991	27,856	5,135	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	68,353,446	64,434,000	6,020,247	6,507,229	6,020,247	6,507,229	(486,983)	58,413,753	9.34%
CONSTRUCTION IMPACT	3,733,146	3,500,000	19,376	10,145	19,376	10,145	9,231	3,480,624	0.55%
ALL OTHER TAXES	341,254	83,000	(164,445)	(20,721)	(164,445)	(20,721)	(143,724)	247,445	-198.13%
TOTAL TAX REVENUE *	4,390,328,580	4,555,182,000	277,801,029	278,105,661	277,801,029	278,105,661	(304,632)	4,277,380,971	6.10%
* does not include pica taxes									

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	53,535	1,300	-	1,300	-	1,300	N/A	N/A
TRAFFIC FINES	2,173,345	-	180,311	-	180,311	(180,311)	N/A	N/A
OTHER FINES	7,602,088	598,878	708,320	598,878	708,320	(109,442)	N/A	N/A
REIMBURSEMENTS	40,170,929	7,016,777	7,830,024	7,016,777	7,830,024	(813,248)	N/A	N/A
SALE OF ASSETS	1,767,638	-	-	-	-	-	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,903,910	1,659	456	1,659	456	1,203	N/A	N/A
CABLE TELEVISION	14,242,187	-	-	-	-	-	N/A	N/A
EMERGENCY MEDICAL SERVICES	78,061,130	3,573,602	2,361,472	3,573,602	2,361,472	1,212,131	N/A	N/A
COMMERCIAL TRASH FEE	23,213,248	1,283,139	1,194,375	1,283,139	1,194,375	88,763	N/A	N/A
INTEREST INCOME	97,790,884	7,958,895	15,707,445	7,958,895	15,707,445	(7,748,550)	N/A	N/A

BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)

LICENSES & INSPECTIONS	75,007,114	7,037,437	6,186,584	7,037,437	6,186,584	850,853	N/A	N/A
STREETS	1,091,271	3,963	26,320	3,963	26,320	(22,357)	N/A	N/A
HEALTH	30,344,570	1,892,032	2,805,713	1,892,032	2,805,713	(913,681)	N/A	N/A
SHERIFF	2,601,456	-	-	-	-	-	N/A	N/A
RECORDS	15,636,415	1,567,057	1,345,219	1,567,057	1,345,219	221,838	N/A	N/A
COURT RELATED	27,115,377	2,184,145	2,419,840	2,184,145	2,419,840	(235,695)	N/A	N/A
MISCELLANEOUS	43,964,866	926,756	984,757	926,756	984,757	(58,001)	N/A	N/A

TOTAL LOCAL NON-TAX REVENUE	466,739,963	410,440,000	34,045,641	41,750,836	34,045,641	41,750,836	(7,705,196)	376,394,359	8.29%
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REVENUE FROM OTHER FUNDS	464,693,065	172,105,000	-	419,472,683	-	419,472,683	(419,472,683)	172,105,000	0.00%
<u>REVENUE FROM GOVERNMENTAL UNITS</u>									
U.S. GOVERNMENT	22,694,655	61,229,000	5,630,752	287,940	5,630,752	287,940	5,342,812	55,598,248	9.20%
COMMONWEALTH OF PA	293,026,577	325,448,000	4,502,042	224,518	4,502,042	224,518	4,277,525	320,945,958	1.38%
OTHER GOVERNMENTAL UNITS	61,853,420	69,811,000	(22,705,469)	(4,630,610)	(22,705,469)	(4,630,610)	(18,074,859)	92,516,469	-32.52%
PICA TRANSFER	755,776,023	769,286,000	70,072,915	67,218,482	70,072,915	67,218,482	2,854,434	699,213,085	9.11%
<u>TOTAL REVENUE FROM GOVERNMENTAL UNITS</u>	1,133,350,674	1,225,774,000	57,500,240	63,100,329	57,500,240	63,100,329	(5,600,089)	1,168,273,760	4.69%
<u>TOTAL GENERAL FUND AND PICA</u>	7,210,888,305	7,132,787,000	439,419,826	869,647,992	439,419,826	869,647,992	(430,228,166)	6,693,367,174	6.16%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	755,776,023	769,286,000	70,072,915	67,218,482	70,072,915	67,218,482	2,854,434	699,213,085	9.11%
TOTAL GENERAL FUND	6,455,112,282	6,363,501,000	369,346,910	802,429,510	369,346,910	802,429,510	(433,082,600)	5,994,154,090	5.80%
GRANTS REVENUE	1,390,930,073	N/A	20,859,063	20,342,294	20,859,063	20,342,294	516,769	N/A	N/A
COMMUNITY DEVELOPMENT FUND	55,047,791	N/A	-	2,047,176	-	2,047,176	(2,047,176)	N/A	N/A
VEHICLE RENTAL TAX	7,777,594	8,000,000	808,464	813,067	808,464	813,067	(4,602)	7,191,536	10.11%
ACUTE CARE HOSP ASSESSMENT FUND	263,820,543	250,000,000	-	-	-	-	-	250,000,000	0.00%
PARKING LOT TAX	106,874,417	113,195,000	9,192,417	9,018,881	9,192,417	9,018,881	173,536	104,002,583	8.12%
VALET PARKING TAX	2,555,377	2,600,000	210,603	214,195	210,603	214,195	(3,592)	2,389,397	8.10%
CAPITAL IMPROVEMENT FUND	108,620,340	N/A	7,103,332	7,165,756	7,103,332	7,165,756	(62,423)	N/A	N/A
PICA CAPITAL PROJECTS FUND	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	85,399,405	91,775,000	8,029,265	8,159,265	8,029,265	8,159,265	(130,000)	83,745,735	8.75%
INTEREST	526,466	N/A	48,417	60,557	48,417	60,557	(12,140)	N/A	N/A
TOTAL HOTEL FUND	85,925,871	91,775,000	8,077,681	8,219,822	8,077,681	8,219,822	(142,140)	83,697,319	8.80%