

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2024 TO JUNE, 2025 - Prelim	FY2026 Adopted Budget Estimates	MONTH OF AUGUST		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2026	2025	2026	2025			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	860,399,461	897,229,000	5,664,136	7,655,666	13,832,750	15,709,623	(1,876,873)	883,396,250	1.54%
REAL ESTATE TAX-PRIOR	48,297,016	43,199,000	3,898,403	2,853,814	7,652,909	5,924,954	1,727,955	35,546,091	17.72%
<u>TOTAL REAL ESTATE TAX</u>	908,696,477	940,428,000	9,562,540	10,509,480	21,485,659	21,634,577	(148,918)	918,942,341	2.28%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,918,730,826	2,024,288,000	138,297,752	129,464,398	323,180,886	304,659,171	18,521,715	1,701,107,114	15.97%
PRIOR YEARS	1,231,826	2,000,000	(464,961)	1,161,159	(749,267)	2,372,379	(3,121,646)	2,749,267	-37.46%
<u>TOTAL CITY WAGE TAX</u>	1,919,962,652	2,026,288,000	137,832,790	130,625,557	322,431,619	307,031,551	15,400,068	1,703,856,381	15.91%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	703,756,418	736,371,967	50,737,474	47,776,738	118,410,524	112,639,884	5,770,640	617,961,442	16.08%
PRIOR YEARS	443,842	727,537	-	-	-	-	-	727,537	0.00%
<u>TOTAL PICA WAGE TAX</u>	704,200,260	737,099,504	50,737,474	47,776,738	118,410,524	112,639,884	5,770,640	618,688,979	16.06%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,624,162,912	2,763,387,504	188,570,265	178,402,294	440,842,143	419,671,435	21,170,708	2,322,545,361	15.95%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	10,134,408	10,000,000	79,915	163,220	388,578	427,610	(39,032)	9,611,422	3.89%
PRIOR YEARS	5,436,922	3,400,000	671,025	399,160	1,200,843	862,929	337,914	2,199,157	35.32%
<u>TOTAL CITY EARNINGS TAX</u>	15,571,330	13,400,000	750,940	562,380	1,589,421	1,290,539	298,882	11,810,579	11.86%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	7,681,063	3,637,684	440,876	330,392	939,473	773,997	165,475	2,698,211	25.83%
PRIOR YEARS	1,375,708	1,236,812	-	-	-	-	-	1,236,812	0.00%
<u>TOTAL PICA EARNINGS TAX</u>	9,056,771	4,874,496	440,876	330,392	939,473	773,997	165,475	3,935,023	19.27%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	24,628,101	18,274,496	1,191,816	892,772	2,528,894	2,064,536	464,358	15,745,602	13.84%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	49,001,138	27,621,000	220,820	(173,772)	811,131	416,320	394,812	26,809,869	2.94%
PRIOR YEARS	8,175,064	4,700,000	933,788	819,212	2,180,746	2,101,107	79,639	2,519,254	46.40%
<u>TOTAL CITY NET PROFITS TAX</u>	57,176,202	32,321,000	1,154,607	645,440	2,991,878	2,517,427	474,451	29,329,122	9.26%

<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	38,909,672	23,340,390	1,141,787	1,025,657	3,043,056	2,937,387	105,669	20,297,334	13.04%
PRIOR YEAR	3,609,320	3,971,610	-	-	-	-	-	3,971,610	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	42,518,992	27,312,000	1,141,787	1,025,657	3,043,056	2,937,387	105,669	24,268,944	11.14%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>									
	99,695,195	59,633,000	2,296,395	1,671,098	6,034,933	5,454,814	580,120	53,598,067	10.12%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>									
	2,748,486,207	2,841,295,000	192,058,476	180,966,164	449,405,971	427,190,785	22,215,186	2,391,889,029	15.82%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	755,776,023	769,286,000	52,320,138	49,132,787	122,393,053	116,351,268	6,041,785	646,892,947	15.91%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,992,710,184	2,072,009,000	139,738,338	131,833,377	327,012,918	310,839,516	16,173,402	1,744,996,082	15.78%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	695,838,810	N/A	3,873,763	7,106,812	12,063,136	18,176,123	(6,112,987)	N/A	N/A
PRIOR YEARS	42,825,787	N/A	2,325,235	2,315,718	5,458,146	5,753,731	(295,584)	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	738,664,596	725,920,000	6,198,998	9,422,530	17,521,283	23,929,854	(6,408,571)	708,398,717	2.41%
<u>OTHER TAXES</u>									
SALES TAX	307,461,029	324,019,000	40,162,466	37,900,794	76,286,264	72,480,128	3,806,136	247,732,736	23.54%
AMUSEMENT TAX	44,687,681	47,448,000	2,614,704	3,709,657	5,109,865	7,587,616	(2,477,752)	42,338,135	10.77%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	550,551	514,000	15,934	1,794	34,242	15,295	18,948	479,758	6.66%
REAL ESTATE TRANSFER TAX	326,505,053	372,657,000	29,543,285	25,903,419	51,932,233	54,127,086	(2,194,853)	320,724,767	13.94%
OUTDOOR ADVERTISING TAX	3,746,600	4,170,000	308,010	354,059	687,662	630,048	57,614	3,482,338	16.49%
PHILADELPHIA BEVERAGE TAX									
CURRENT YEAR	68,212,146	N/A	5,893,424	5,832,443	11,880,679	12,311,816	(431,136)	N/A	N/A
PRIOR YEAR	127,070	N/A	11,611	12,258	44,602	40,114	4,488	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	68,339,215	64,434,000	5,905,035	5,844,700	11,925,281	12,351,930	(426,648)	52,508,719	18.51%
CONSTRUCTION IMPACT	3,733,146	3,500,000	495,826	239,790	515,203	249,935	265,268	2,984,797	14.72%
ALL OTHER TAXES	341,254	83,000	746,565	222,120	582,120	201,399	380,722	(499,120)	701.35%
TOTAL TAX REVENUE *	4,395,435,786	4,555,182,000	235,291,700	225,941,721	513,092,730	504,047,383	9,045,347	4,042,089,270	11.26%
* does not include pica taxes									

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	53,535	-	-	1,300	-	1,300	N/A	N/A	
TRAFFIC FINES	2,173,345	372,534	235,313	372,534	415,624	(43,090)	N/A	N/A	
OTHER FINES	7,599,765	845,303	440,671	1,444,181	1,148,991	295,190	N/A	N/A	
REIMBURSEMENTS	40,170,929	3,966,959	4,769,654	10,983,736	12,599,678	(1,615,943)	N/A	N/A	
SALE OF ASSETS	1,767,638	-	-	-	-	-	N/A	N/A	
PAYMENTS IN LIEU OF TAXES	5,903,910	(53,771)	-	(52,112)	456	(52,568)	N/A	N/A	
CABLE TELEVISION	14,242,188	3,331,477	3,696,208	3,331,477	3,696,208	(364,731)	N/A	N/A	
EMERGENCY MEDICAL SERVICES	78,061,129	9,865,868	3,929,065	13,439,470	6,290,537	7,148,933	N/A	N/A	
COMMERCIAL TRASH FEE	23,213,248	754,226	799,429	2,037,364	1,993,805	43,560	N/A	N/A	
INTEREST INCOME	97,722,099	5,774,822	8,173,587	13,733,717	23,881,031	(10,147,314)	N/A	N/A	
<u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u>									
LICENSES & INSPECTIONS	75,007,113	5,506,765	5,235,781	12,544,202	11,422,365	1,121,837	N/A	N/A	
STREETS	1,091,271	5,073	7,013	9,036	33,333	(24,297)	N/A	N/A	
HEALTH	30,344,570	805,043	3,199,964	2,697,075	6,005,677	(3,308,602)	N/A	N/A	
SHERIFF	2,601,456	-	1,481,227	-	1,481,227	(1,481,227)	N/A	N/A	
RECORDS	15,636,415	1,383,868	1,401,735	2,950,925	2,746,954	203,971	N/A	N/A	
COURT RELATED	27,115,377	2,226,344	2,027,379	4,410,489	4,447,218	(36,729)	N/A	N/A	
MISCELLANEOUS	43,964,867	1,083,118	2,128,905	2,009,874	3,113,663	(1,103,789)	N/A	N/A	
TOTAL LOCAL NON-TAX REVENUE	466,668,855	410,440,000	35,867,628	37,525,932	69,913,269	79,276,768	(9,363,500)	340,526,731	17.03%

REVENUE FROM OTHER FUNDS	469,656,558	172,105,000	-	-	-	419,472,683	(419,472,683)	172,105,000	0.00%
<u>REVENUE FROM GOVERNMENTAL UNITS</u>									
U.S. GOVERNMENT	22,694,655	61,229,000	161,380	503,497	5,792,132	791,437	5,000,695	55,436,868	9.46%
COMMONWEALTH OF PA	293,026,575	325,448,000	8,112,590	3,060,398	12,614,632	3,284,916	9,329,717	312,833,368	3.88%
OTHER GOVERNMENTAL UNITS	61,853,422	69,811,000	18,890,511	2,888,076	(3,814,959)	(1,742,533)	(2,072,425)	73,625,959	-5.46%
PICA TRANSFER	755,776,023	769,286,000	52,320,138	49,132,787	122,393,053	116,351,268	6,041,785	646,892,947	15.91%
<u>TOTAL REVENUE FROM GOVERNMENTAL UNITS</u>	1,133,350,676	1,225,774,000	79,484,619	55,584,758	136,984,859	118,685,088	18,299,771	1,088,789,141	11.18%
<u>TOTAL GENERAL FUND AND PICA</u>	7,220,887,898	7,132,787,000	402,964,085	368,185,198	842,383,911	1,237,833,190	(395,449,280)	6,290,403,089	11.81%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	755,776,023	769,286,000	52,320,138	49,132,787	122,393,053	116,351,268	6,041,785	646,892,947	15.91%
TOTAL GENERAL FUND	6,465,111,874	6,363,501,000	350,643,947	319,052,412	719,990,857	1,121,481,922	(401,491,064)	5,643,510,143	11.31%
GRANTS REVENUE	1,390,748,854	N/A	50,011,459	191,151,447	70,870,522	211,493,741	(140,623,219)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	55,047,792	N/A	4,884,432	14,757,426	4,884,432	16,804,602	(11,920,170)	N/A	N/A
VEHICLE RENTAL TAX FUND	7,777,594	8,000,000	837,711	841,026	1,646,176	1,654,093	(7,917)	6,353,825	20.58%
ACUTE CARE HOSP ASSESSMENT FUND	263,820,542	250,000,000	221,468	-	221,468	-	221,468	249,778,532	0.09%
PARKING LOT TAX	106,874,417	113,195,000	8,973,389	8,463,862	18,165,807	17,482,743	683,064	95,029,193	16.05%
VALET PARKING TAX	2,555,377	2,600,000	216,908	188,921	427,511	403,116	24,395	2,172,489	16.44%
CAPITAL IMPROVEMENT FUND	108,992,087	N/A	5,228,461	8,752,573	12,956,548	15,918,329	(2,961,781)	N/A	N/A
PICA CAPITAL PROJECTS FUND	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	84,872,939	91,775,000	8,201,276	7,100,988	16,230,541	15,260,253	970,288	75,544,459	17.69%
INTEREST	526,466	N/A	58,007	61,008	106,424	121,565	(15,141)	N/A	N/A
TOTAL HOTEL FUND	85,399,405	91,775,000	8,259,283	7,161,997	16,336,965	15,381,818	955,147	75,438,035	17.80%