

U.S. Bank National Association

C. COMMUNITY REINVESTMENT GOALS

Financial institution's annual Community Reinvestment Goals should include information on the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods within the City of Philadelphia. Do not submit metropolitan statistical area (MSA) data that includes areas outside of the City of Philadelphia.

1. Provide an overview of the financial institution's annual Community Reinvestment Goals and confirm most recent CRA rating.

U.S. Bank National Association is proud to have received the highest rating, "Outstanding," for our most recent Community Reinvestment Act (CRA) examination from the Office of the Comptroller of the Currency (OCC). The examination date was January 18, 2022. The most recent copy of our CRA evaluation can be found at <https://www.usbank.com/about-us-bank/community/community-reinvestment-act/cra-performance-evaluation.html>

2. Provide the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods within the City of Philadelphia as reported to HMDA in 2024.

Type	2023 Results	2024 Results	2025 Goals
Small Business Loans (1)	977	744	N/A
Home Mortgages	14	3	-
Home Improvement Loans	0	4	-
Community Development Investments (2)	8	13	N/A
Other (Please define if include)	-	-	-

(1) Data provided for Philadelphia County.

(2) Data provided for Philadelphia, PA MSA. This represents total investments in the MSA; we do not report census tract income level for investments.

If applicable, please provide context for a decline in actual results from 2023 to 2024 and/or a decline from 2024 results to 2025 goals.

U.S. Bank does not have any physical branch locations or deposit-taking ATMs in the Philadelphia, PA MSA. As a result, U.S. Bank is not evaluated for CRA activity in the Philadelphia, PA MSA. Therefore, it does not set CRA goals in this MSA.

3. Provide the total number (count) and dollar amounts of residential mortgages, home improvement loans, small business loans and community development investments made in the City of Philadelphia as reported to HMDA in 2024.

Calendar Year 2024

Number of Loans by Income

Type	Low	Mod	Mid	Upper	Total
Residential Mortgage	1	2	7	43	53
Home Improvement	2	2	0	2	6
Small Business Loans (1)	56	234	137	295	744
Community Development (2)	-	-	-	-	13
Other (please define if include)	-	-	-	-	-
Total:	59	238	144	340	816

(1) Data provided for Philadelphia County. Small business lending includes 22 loans in census tracts designated as “NA” for income level.

(2) Data provided for Philadelphia, PA MSA. This represents total investments in the MSA; we do not report census tract income level for investments.

Value of Loans (\$) by Income

Type	Low	Mod	Mid	Upper	Total
Residential Mortgage	\$100,000	\$270,332	\$2,260,339	\$24,596,515	\$27,227,186
Home Improvement	\$59,763	\$306,781	\$0	\$277,232	\$643,776
Small Business Loans (1)	\$466,000	\$2,470,000	\$1,132,000	\$4,208,000	\$8,478,000
Community Development (2)	-	-	-	-	\$5,557,000
Other (please define if include)	-	-	-	-	-
Total:	\$625,763	\$3,047,113	\$3,392,339	\$29,081,747	\$41,905,962

(1) Data provided for Philadelphia County. Small business lending includes loans totaling \$202,000 in census tracts designated as “NA” for income level.

(2) Data provided for Philadelphia, PA MSA. This represents total investments in the MSA; we do not report census tract income level for investments.

4. **Provide information on other types of community development investments made in neighborhoods within the City of Philadelphia (for example: Grants, Education, Public or related Commercial Development).**

U.S. Bank's 2024 community development investments funded community services and affordable housing for low- and moderate-income individuals and helped revitalize and stabilize low- and moderate-income neighborhoods in the Philadelphia, PA MSA.

5. **Briefly describe any lending outreach programs geared toward minorities, low-income individuals, women, or immigrants. This description should include the targeted community, the type of product (i.e. commercial, home lending, unsecured consumer) and any program outcomes.**

Each of the Access Commitment initiatives is focused on helping people build wealth and create a legacy — via owning a home, growing and sustaining a small business and investing and managing wealth. Our goal is to ensure that everyone has access to the tools, resources and networks that allow businesses and communities to thrive.

6. **Disparities in Lending: Attach a long-term strategic plan to address disparities in the Bank's or Financial Institution's lending and investment activities. Please include reference to any products or services offered to address such disparities that may be indicated in the [City's most recent annual lending study](#).**

Label this document "Appendix II – Long-Term Strategic Plan." If disparities are not indicated in the study, then a strategic plan on programs, lending, and branching patterns should be submitted. Label this document "Appendix II – Long-Term Strategic Plan".

All depositories are required to respond per Chapter 19-200 as referenced:

"Each depository shall also provide the City with a long-term strategic plan to address disparities in its lending and investment activities. The strategic plan shall address how the depository will match or exceed peer lending performance in targeting capital access and credit needs disclosed in disparity studies commissioned by the City."

Investing in our communities

Investing in the future includes the future of the communities we serve. There are a lot of ways we do it, some visible and others more behind the scenes. Building homes. Teaching financial literacy. Donating money and time to organizations that are the heartbeat of communities. Whatever form, we're thankful for the partners that help us make a meaningful impact.



Increasing access to small business funding and homeownership

One way we're contributing to communities is through growing our team that helps small businesses grow. In 2024, [we doubled our number of Business Access Advisors](#) (BAA) to 18 and expanded to six more cities. The program, launched in 2021, works to help small businesses gain access to capital, financial education and connections that can help their businesses flourish. Business Access Advisors are connectors. They don't sell products or write loans. They build bridges to resources both in the bank and in the community. The BAA program is part of [U.S. Bank Access Commitment®](#), the bank's long-term approach to help close the wealth gap. We also launched [a new initiative to develop bilingual mortgage loan officers](#). The eleven-person cohort is participating in a yearlong training and development program to become mortgage loan officers as part of the U.S. Bank Access® Home initiative.

Serving those who served

In 2024, we also continued our work with military nonprofits, Freedom Alliance, Operation Homefront and VAREP, to give back to veterans through three key programs:



- **Driven to Serve**

Sixteen veterans (or Gold Star families) received a payment-free new vehicle in 2024. In total, we've donated 84 new vehicles since 2018.

- **U.S. Bank Home**

In 2024, we donated four mortgage-free homes to veterans, bringing our total to 30 homes valued at a total of \$8.1 million since 2013.

- **Home repair**

Through our Repair Assistance for Military Personnel (RAMP) program, we have helped fund critical home rehab projects including replacing roofs, repairing sewers, and making homes accessible for veterans in need. Since 2017, 32 veterans and their families have received home improvements.

Additionally, more than 1,600 employees participated in at least one veteran-focused event hosted by our Proud to Serve business resource group in 2024!

Our community impact

As a financial services provider, we invest our human and financial resources to help people and the planet. You can learn more about our progress in our 2023 Corporate Responsibility Report, with a 2024 version expected later this year. Below are some key advancements we made in 2024.



\$111.2M

in corporate contributions
and U.S. Bank foundation
giving to nonprofits



312,000

employee volunteer hours



\$15.3M

pledged to nonprofits
through annual Employee
Giving Campaign



1.8M

individuals received
financial education



Outstanding

rating received by U.S. Bank
from the most recent
Community Reinvestment
Act (CRA) exam¹



\$509.1M

committed to community
development financial
institutions (CDFIs) and
other intermediaries²



\$4.7B

in renewable energy
tax equity and loans



99%

renewable electricity sourced
for our operations³



\$2.9B

in affordable housing
tax equity and loans

1. Community Reinvestment Act (CRA) exam by the Office of the Comptroller of the Currency (OCC) is from January 1, 2016, to December 31, 2020; 2. Figure represents total 2024 loans, equity investments, foundation grants and corporate contributions; 3. As of year-end 2023 (most recent data available).

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 **Annual
Report
2024**

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