

C. COMMUNITY REINVESTMENT GOALS

Financial institution's annual Community Reinvestment Goals should include information on the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods within the City of Philadelphia. Do not submit metropolitan statistical area (MSA) data that includes areas outside of the City of Philadelphia.

1. Provide an overview of the financial institution's annual Community Reinvestment Goals and confirm most recent CRA rating.

The overall CRA Rating for Santander Bank, N.A. is Outstanding for the most recent evaluation period 2020-2022. For more information, please visit the Bank's website (<https://www.santanderbank.com/about/community-reinvestment-act>). Currently, Santander is fulfilling a public Community Plan commitment (2023-2025) as a roadmap to maintain a Satisfactory or higher rating for the next examination

2. Provide the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods within the City of Philadelphia as reported to HMDA in 2024.

Type	2023 Results	2024 Results	2025 Goals
Small Business Loans	50	72	N/A
Home Mortgages	N/A	N/A	N/A
Home Improvement Loans	N/A	N/A	N/A
Community Development Investments	3	2	N/A
Other (Please define if include)	N/A	N/A	N/A

If applicable, please provide context for a decline in actual results from 2023 to 2024 and/or a decline from 2024 results to 2025 goals.

2025 Goals are not released at this time. No significant decrease (1) in Community Development Investments from 2023 to 2024.

3. Provide the total number (count) and dollar amounts of residential mortgages, home improvement loans, small business loans and community development investments made in the City of Philadelphia as reported to HMDA in 2024.

Calendar Year 2024

Number of Loans by Income

Type	Low	Mod	Mid	Upper	Total
Residential Mortgage	N/A	N/A	N/A	N/A	N/A
Home Improvement	N/A	N/A	N/A	N/A	N/A
Small Business Loans	20	52	46	82	200
Community Development	N/A	2	N/A	N/A	2
Other (please define if include)	N/A	N/A	N/A	N/A	N/A
Total:	20	54	46	82	202

Value of Loans (\$) by Income

Type	Low	Mod	Mid	Upper	Total
Residential Mortgage	N/A	N/A	N/A	N/A	N/A
Home Improvement	N/A	N/A	N/A	N/A	N/A
Small Business Loans	\$1,779,000	\$5,741,000	\$5,313,000	\$14,589,000	\$27,827,000
Community Development	N/A	\$10,000,000	N/A	N/A	\$10,000,000
Other (please define if include)	N/A	N/A	N/A	N/A	N/A
Total:	\$1,779,000	\$15,741,000	\$5,313,000	\$14,589,000	\$37,827,000

4. **Provide information on other types of community development investments made in neighborhoods within the City of Philadelphia (for example: Grants, Education, Public or related Commercial Development).**

In 2024, Santander Bank awarded \$1,388,225 in grants to 34 nonprofit organizations in the City of Philadelphia. This total represents 65% of the total 2024 grant budget for Pennsylvania. These investments helped to strengthen small businesses, create 136 affordable housing units of housing, provide career development, mentorship and job training to underserved youth and low-to moderate-income adults and to provide pre- and post-purchase housing counseling and financial education.

5. **Briefly describe any lending outreach programs geared toward minorities, low-income individuals, women, or immigrants. This description should include the targeted community, the type of product (i.e. commercial, home lending, unsecured consumer) and any program outcomes.**

In 2024, Santander again sponsored a Greater Philadelphia cohort of the award-winning Cultivate Small Business program. The accelerator provides MBA-style programming and reached 29 entrepreneurs in the region in 2024, with entrepreneurs receiving \$600,000 annually from Santander throughout the footprint of the initiative. The program reaches primarily an LMI audience, and the majority of participants are associated with woman-, minority-, and/or immigrant-owned small businesses. Babson College delivers curriculum on topics ranging from Market Analysis, COG Management, Supply Chain Management, Finances and more; and Santander coordinates a capital access panel featuring traditional lenders and CDFIs to outline various debt options available to help the businesses scale.

6. **Disparities in Lending: Attach a long-term strategic plan to address disparities in the Bank's or Financial Institution's lending and investment activities. Please include reference to any products or services offered to address such disparities that may be indicated in the [City's most recent annual lending study](#).**

Label this document "Appendix II – Long-Term Strategic Plan." If disparities are not indicated in the study, then a strategic plan on programs, lending, and branching patterns should be submitted. Label this document "Appendix II – Long-Term Strategic Plan".

All depositories are required to respond per Chapter 19-200 as referenced:

"Each depository shall also provide the City with a long-term strategic plan to address disparities in its lending and investment activities. The strategic plan shall address how the depository will match or exceed peer lending performance in targeting capital access and credit needs disclosed in disparity studies commissioned by the City."

Santander US' Community Plan (2023-2025)

Santander US has launched its Community Plan, a \$13.6B, three-year commitment to invest in the communities where we live and work. This Plan builds upon Santander Bank's successful Inclusive Communities Plan (ICP) and includes commitments for community development lending and investments, small business, sustainable finance, philanthropy, supplier diversity and more.

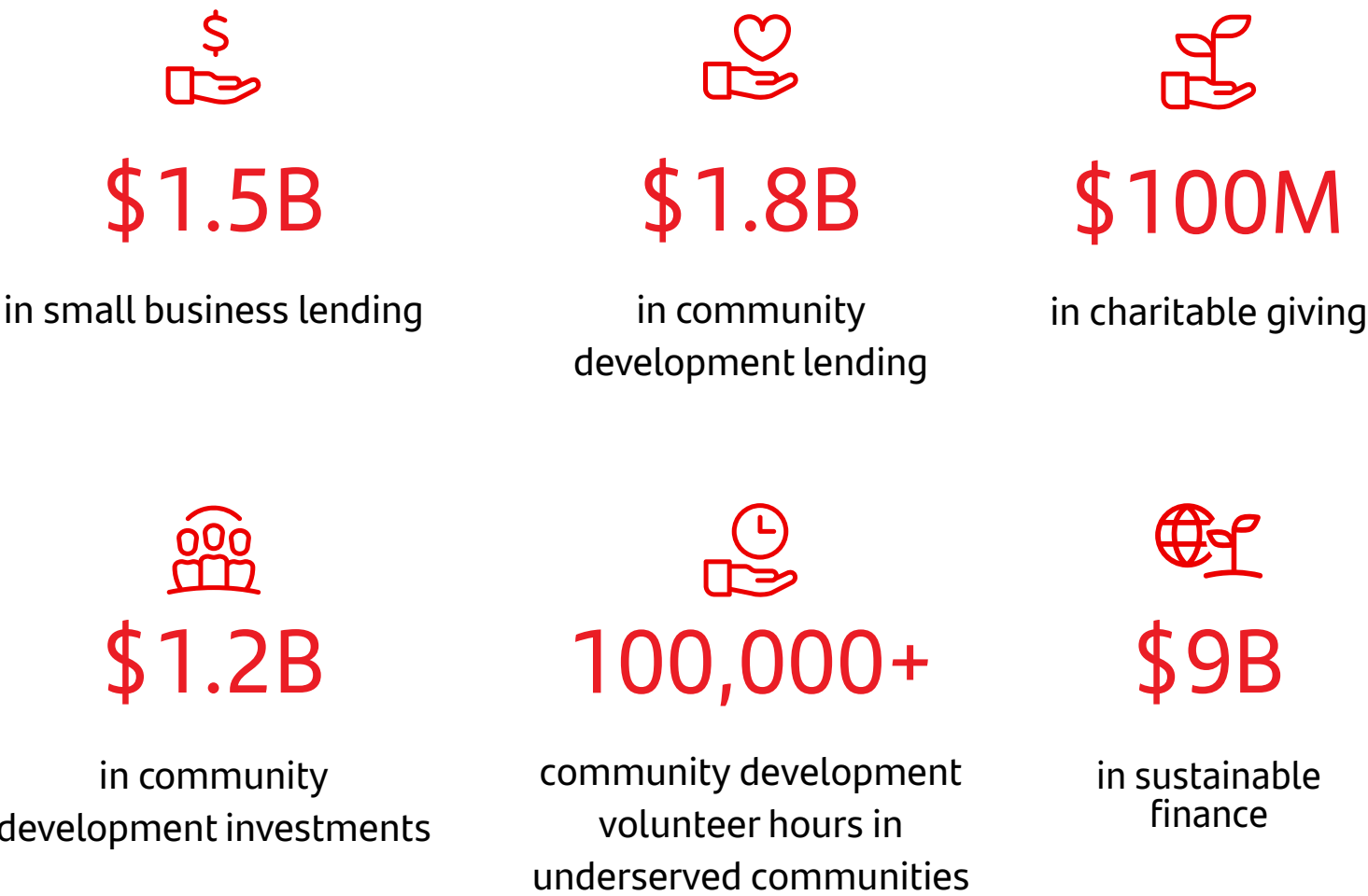
This Plan was developed in collaboration with community stakeholders across the Santander US footprint and the National Community Reinvestment Coalition (NCRC). Commitments are guided by input from our Community Advisory Board and community partners, which are instrumental in advising us on new product and program development, community impacts and needs and monitoring Santander US' progress toward plan goals and commitments.

This Plan incorporates a number of enhancements from the ICP (2017-2021), which were driven by changes reflected in our local communities as well as our own strategy. These enhancements include:

- Plan expansion to include Santander Consumer activities in addition to those of Santander Bank
- Expansion of the National Community Advisory Board to include representation from auto finance and additional markets across the US
- Addition of sustainable finance and supplier diversity targets

Santander Bank concluded its ICP in 2021, exceeding the investment goal by 21% and resulting in \$14 billion in local investment over five years.

Plan Goals



The targets and objectives referred to in this Community Plan ("Plan") are aspirational; as such, no guaranty or promise is made that they will be met or implemented successfully. The statistics, metrics and other data and information included in this report are not audited and are not necessarily prepared in accordance with generally accepted accounting principles ("GAAP"). The information and any underlying assumptions contained in this Plan are expected to evolve over time. This Plan covers the consolidated business of Santander Holdings USA, Inc. and its subsidiaries ("SHUSA" or "Santander US") and does not address the performance or operations of SHUSA's vendors, suppliers, customers or other third parties. This report is not comprehensive and should be read in conjunction with the reports SHUSA files with the Securities and Exchange Commission from time to time. This report contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding our corporate social responsibility and environmental, social, and governance targets, goals, objectives, commitments, programs and other business plans and initiatives. These statements are typically accompanied by words such as "anticipates," "believes," "estimates," "expects," "forecasts," "goals," "intends," "plans," "projects," "may," "will," "should," "would," "could" and similar terms. Although SHUSA believes that the expectations reflected in these forward-looking statements are reasonable as of the date on which the statements are made, factors such as the risks and uncertainties described in SHUSA's public filings may cause SHUSA's performance to differ materially from that suggested by the forward-looking statements. If one or more of the factors affecting SHUSA's forward-looking statements renders those statements incorrect, SHUSA's actual results, performance or achievements could differ materially from those expressed in or implied by the forward-looking statements. Readers should not consider these factors to be a complete set of all potential risks or uncertainties as new factors emerge from time to time. The information in this Plan is for general information purposes only and does not constitute legal, tax, accounting, financial or investment advice of any kind or an offer to invest, and, in making this report available, SHUSA gives no advice and makes no recommendation to buy, sell, or otherwise deal in shares or other securities of Banco Santander, S.A., SHUSA, Santander Bank, N.A., Santander Consumer USA Inc. or any other securities or investments. Prior to making any investment, a prospective investor should consult with its own investment, accounting, legal and financial advisors to independently evaluate the risks, consequences and suitability of that investment.