

E. SLAVERY ERA DISCLOSURE

a. Slavery Era Disclosure and Financial Reparations:

Per Bill 030022, passed by City Council on April 3, 2003, and signed by the Mayor on April 24, 2003:

“Each depository shall also certify compliance with Section 17-104 of the Philadelphia Code and provide the City with a long-term strategic plan to address disparities in its lending and investment activities by January 1 of each year. 17-104 are the prerequisites to the Execution and Validity of City Contracts for Slavery Era Business/Corporate Insurance Disclosure and Financial Reparations. If it has disclosed, pursuant to this subsection, slavery policies it, or its predecessor, has sold or profits from slavery it, or its predecessor, has received, provide the City with a statement of financial reparations.

The reparations statement shall include a description of any new financial products or programs developed by the depository to address racial disparity in its lending and investment activities.”

The disclosure required is an affidavit of a search of all records of the company or any predecessor company regarding records of investments or profits from slavery or slaveholder insurance policies during the slavery era. The names of any slaves or slaveholders described in those records must be disclosed in the affidavit, (including reference information that may be accessible on an internet accessible World Wide Web home page of the Institution).

- i. Attach the financial institution’s research of Slavery Era Disclosure. Label this Appendix III.**
- ii. Attach the financial institution’s affidavit of Slavery Era Disclosure issued to the City of Philadelphia Procurement Department in accordance with Philadelphia City Code Chapter 17-104. Label this Appendix IV.**

Template:

<https://www.phila.gov/media/20221013145219/City-of-Philadelphia-Slavery-Disclosure-Affidavit.pdf>

APPENDIX III

SLAVERY ERA DSCLOSURE (RESEARCH)

United Bank of Philadelphia has been in operation for thirty (32) years and was opened specifically to provide affordable financial services to the underserved and unserved members of this region. While the Bank during its tenure in the City has acquired assets from other financial institutions, these assets were limited to deposits only and well after the slavery era.

APPENDIX IV

AFFIDAVIT OF SLAVERY ERA DISCLOSURE

As the Chief Executive Officer of United Bank of Philadelphia, I attest and confirm that United Bank of Philadelphia has not in any way profited from any slavery policies. Conversely, United Bank of Philadelphia was established to ensure equal access to affordable credit products and services to all persons, therefore the Bank represents the antithesis of such policies.

Date:

June 30, 2025



Evelyn F. Smalls
President & Chief Executive Officer