

E. SLAVERY ERA DISCLOSURE

a. Slavery Era Disclosure and Financial Reparations:

Per Bill 030022, passed by City Council on April 3, 2003, and signed by the Mayor on April 24, 2003:

“Each depository shall also certify compliance with Section 17-104 of the Philadelphia Code and provide the City with a long-term strategic plan to address disparities in its lending and investment activities by January 1 of each year. 17-104 are the prerequisites to the Execution and Validity of City Contracts for Slavery Era Business/Corporate Insurance Disclosure and Financial Reparations. If it has disclosed, pursuant to this subsection, slavery policies it, or its predecessor, has sold or profits from slavery it, or its predecessor, has received, provide the City with a statement of financial reparations.

The reparations statement shall include a description of any new financial products or programs developed by the depository to address racial disparity in its lending and investment activities.”

The disclosure required is an affidavit of a search of all records of the company or any predecessor company regarding records of investments or profits from slavery or slaveholder insurance policies during the slavery era. The names of any slaves or slaveholders described in those records must be disclosed in the affidavit, (including reference information that may be accessible on an internet accessible World Wide Web home page of the Institution).

- i. **Attach the financial institution’s research of Slavery Era Disclosure. Label this Appendix III.**

Refer to Appendix III

- ii. **Attach the financial institution’s affidavit of Slavery Era Disclosure issued to the City of Philadelphia Procurement Department in accordance with Philadelphia City Code Chapter 17-104. Label this Appendix IV.**

Template:

<https://www.phila.gov/media/20221013145219/City-of-Philadelphia-Slavery-Disclosure-Affidavit.pdf>

Bank Check List Prior to Submission: Please remember to include the following attachments or appendices with your annual submission.

☒ **Appendix I:** Audited financial statements for the prior year (*Section A*)

☒ **Appendix II:** Long-term strategic plan (*Section C*)

☒ **Appendix III:** Slavery Era Disclosure research (*see Section E*)

☒ **Appendix IV:** Slavery Era Disclosure Affidavit (*see Section E*)

☒ **Appendix V:** Resumes from Key Representatives (*see Section F*)

☒ **Appendix VI:** 2024 FDIC Submission for Branch and/or Administrative Office Locations (*Section A*)

Appendix I: Audited financial statements for prior year



2024 Financial
Report.pdf

Appendix II: Long-term strategic plan

Celebrating Our Commitments: Reflecting on Santander US Community Plan Impact, 7/10/2024
https://www.santanderus.com/news_press_article/celebrating-our-commitments-reflecting-on-santander-us-community-plan-impact/

Appendix III: Slavery Era Disclosure Research

It is the policy of SBNA to respect and promote human rights with regard to its customers, shareholders, employees, communities, and its suppliers or third party vendors. To this end, the Bank has developed practices which commit to prevent discrimination and avoid practices that infringe upon human dignity, promote forced labor and child exploitation, or foster corruption. Furthermore, the Bank will undertake appropriate measures to prevent, mitigate and correct violations that may have occurred as a direct result of its activities. It is the policy of SBNA to ensure that its suppliers adhere to the same standards of ethical and transparent conduct as SBNA. In addition, please note that, as of the date hereof, SBNA affirms that it has no actual and direct knowledge of investments or profits from slavery or slaveholder insurance policies during the slavery era.

CITY OF PHILADELPHIA - BUSINESS, CORPORATE AND SLAVERY ERA INSURANCE ORDINANCE

A Business Entity entering into a Contract with City must complete an Affidavit disclosing any and all records of Participation or investment in, or Profits derived from Slavery, including Slaveholder Insurance Policies, during the Slavery Era. The Business Entity must complete and submit the Affidavit and any attachments to the Procurement Department. This is required only of the Business Entity actually selected for award of a Contract. It must be done after the Contract or Contract amendment has been executed. Questions regarding the Affidavit may be directed to the Procurement Department Public Information at (215) 686-4720 or (215) 686-4721. * *Depositories should submit this form to the City Treasurer's Office as a part of the annual depository Request for Information process.* *

Procurement Department Contract Number: N/A - Designation of Depository

Department Contact Person: N/A - Submit to City Treasurer's Office

AFFIDAVIT DISCLOSING SLAVERY ERA PARTICIPATION, INVESTMENTS, OR PROFITS

1. I, Kevin J. Curran, am authorized to bind contractually the Business Entity identified below.

2. Information about the Business Entity entering into a Contract with the City is as follows:

<u>Santander Bank, N.A.</u>	<u>(267) 261-6846</u>	<u>N/A</u>
Business Entity Name	Phone	Fax
<u>625 Ridge Pike, Bldg E, Suite 207</u>	<u>Conshohocken</u>	<u>PA</u>
Street Address	City	State
		<u>19428</u>
		Zip

3. Has the Business Entity submitted the Slavery Affidavit previously? NO X YES

If "NO", complete Section 4, 5, and 6. If "YES", list the date of last prior submission _____ and skip to Section 6 and execute the form unless the Business Entity has discovered new information not disclosed in prior submissions. In that instance, continue with Section 4.

4. The Business Entity came into existence in 123 (year).

5. The Business Entity has searched its records and those of any Predecessor Companies for information relating to Participation or Investments in, or Profits derived from Slavery or Slaveholder Insurance Policies. Based on that research, the Business Entity represents that:

KJC The Business Entity found no records that the Business Entity or any of its Predecessor Business Entities had any Participation or Investments in, or derived Profits from, Slavery or Slaveholder Insurance Policies during the Slavery Era.

_____ The Business Entity found records that the Business Entity or its Predecessor Companies Participated or invested in, or derived Profits from Slavery during the Slavery Era. The nature of that Participation, Investment, or Profit is described on the attachment to the Affidavit and incorporated herein.

_____ The Business Entity found records that the Business Entity or its Predecessor Companies bought, sold, or derived Profits from Slaveholder Insurance Policies during the Slavery Era. The names of any Enslaved Persons or Slaveholders under the Policies are listed on the attachment to this Affidavit and incorporated herein.

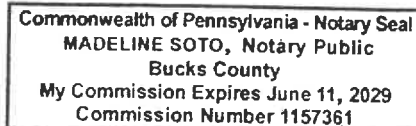
6. I declare under penalty of perjury under the laws of the Commonwealth of Pennsylvania that the representations made herein are true and correct to the best of my knowledge.

Executed on July 24, 2025 at Warminster PA
(Date) (City) (State)

Signature: [Signature] Title: SVP, Government Banking

Sworn to and Subscribed before me
this 24th day of July, 2025.
For: Kevin J. Cerran
Notary: [Signature] State: Pennsylvania
County: Bucks

Definitions



Business Entity means any individual, domestic corporation, foreign corporation, association, syndicate, joint stock company, partnership, joint venture or unincorporated association, including any parent company, subsidiary, exclusive distributor, or company affiliated therewith, engaged in a business or commercial enterprise.

City means The City of Philadelphia.

Contract means any agreement, franchise, lease or concession including an agreement for any occasional professional or technical personal services, the performance of any work or service, the provision of any materials or supplies or rendering of any service to the City of Philadelphia or the public, which is not awarded or entered into with or on behalf of the City of Philadelphia or any Department or Agency of the City.

Enslaved Person means any person who was wholly subject to the will of another and whose person and services were wholly under the control of another and who was in a state of enforced compulsory service to another during the Slavery Era.

Investment means to make use of an Enslaved Person for future benefits or advantages.

Participation means having been a Slaveholder during the Slavery Era.

Predecessor Business Entity means an entity whose ownership, title and interest, including all rights, benefits, duties and liabilities were acquired in an uninterrupted chain of succession by the Business Entity.

Profit means any economic advantage or financial benefit derived from the use of Enslaved Persons.

Slaveholder means holders of Enslaved Persons, owners of business enterprises using Enslaved Persons, owners of vessels carrying Enslaved Persons or other means of transporting Enslaved Persons, merchants or financiers dealing in the purchase, sale or financing of the business of Enslaved Persons.

Slaveholder Insurance Policies means policies issued to or for the benefit of Slaveholders to insure them against the death of, or injury to, Enslaved Persons.

Slavery means the practice of owning Enslaved Persons.

Slavery Era means that period of time prior to June 19, 1865.