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BV-1 Black & Veatch Schedule		
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TABLE C-1: PROJECTED REVENUE AND REVENUE REQUIREMENTS
Base and TAP-R Surcharge Rates
(in thousands of dollars)

Line No.	Description	Fiscal Year Ending June 30,		
		2025	2026	2027
OPERATING REVENUE				
1	Water Service - Existing Rates	372,118	380,862	378,850
2	Wastewater Service - Existing Rates	545,992	560,132	559,080
3	Total Service Revenue - Existing Rates	918,109	940,994	937,930
	Additional Service Revenue Required			
	Percent Months			
	Year Increase Effective			
4	FY 2026 8.53% 10		65,435	79,863
5	FY 2027 6.51% 10			54,000
6	Total Additional Service Revenue Required	-	65,435	133,862
7	Total Water & Wastewater Service Revenue	918,109	1,006,429	1,071,793
	Other Income (a)			
8	Other Operating Revenue	(6,719)	(4,810)	(14,563)
8a	Settlement Adjustment	-	12,650	20,262
9	Debt Reserve Account Interest Income	82	394	930
10	Operating Fund Interest Income	3,650	3,925	4,042
11	Rate Stabilization Interest Income	2,619	2,659	2,772
12	Total Revenues	917,741	1,021,247	1,085,236
OPERATING EXPENSES				
13	Total Operating Expenses	(638,475)	(678,707)	(713,789)
NET REVENUES				
14	Transfer From/(To) Rate Stabilization Fund	10,971	(14,510)	(4,083)
15	NET REVENUES AFTER OPERATIONS	290,237	328,031	367,364
DEBT SERVICE				
	Senior Debt Service			
	Revenue Bonds			
16	Outstanding Bonds	(220,303)	(231,843)	(231,844)
17	PENNVEST Loans	(16,412)	(24,506)	(31,321)
18	Projected Future Bonds	(0)	-	(16,667)
19	Commercial Paper	(1,349)	(1,349)	(1,349)
20	WIFIA	(356)	(593)	(1,407)
21	Total Senior Debt Service	(238,420)	(258,292)	(282,588)
22	TOTAL SENIOR DEBT SERVICE COVERAGE (L15/L21)	1.21 x	1.27 x	1.30 x
23	Subordinate Debt Service	-	-	-
24	Transfer to Escrow	-	-	-
25	Total Debt Service on Bonds	(238,420)	(258,292)	(282,588)
26	CAPITAL ACCOUNT DEPOSIT	(34,362)	(36,290)	(38,326)
27	TOTAL COVERAGE (L15/(L21+L23+L26))	1.06 x	1.11 x	1.14 x
28	End of Year Revenue Fund Balance	17,455	33,449	46,450
RESIDUAL FUND				
29	Beginning of Year Balance	30,847	15,018	15,071
30	Interest Income	454	298	317
	Plus:			
31	End of Year Revenue Fund Balance	17,455	33,449	46,450
32	Deposit for Transfer to City General Fund (b)	4,994	4,994	4,994
	Less:			
33	Transfer to Construction Fund	(29,300)	(25,600)	(40,000)
34	Transfer to City General Fund	(4,994)	(4,994)	(4,994)
35	Transfer to Debt Reserve Account	(4,438)	(8,094)	(6,815)
36	End of Year Balance	15,018	15,071	15,023
RATE STABILIZATION FUND				
37	Beginning of Year Balance (c)	132,438	121,467	135,977
38	Deposit From/(To) Revenue Fund	(10,971)	14,510	4,083
39	End of Year Balance	121,467	135,977	140,061

(a) Includes other operating and nonoperating income, including interest income on funds and accounts transferable to the Revenue Fund and reflects projected contra revenue credits for Affordability Program Discounts (TAP Costs).

(b) Transfer of interest earnings from the Debt Reserve Account to the Residual Fund as shown in Line 32 to satisfy the requirements for the transfer to the City General Fund shown on Line 34.

(c) FY 2025 beginning balance is estimated based on preliminary FY 2024 results.

NOTE: This is a representation of the black box settlement for rate making purposes only and is not intended for financial forecasting purposes

TABLE C-1A: PROJECTED REVENUE AND REVENUE REQUIREMENTS
Base Rates Excluding TAP-R Surcharge
(in thousands of dollars)

Line No.	Description	Fiscal Year Ending June 30,		
		2025	2026	2027
OPERATING REVENUE				
1	Water Service - Existing Rates	360,384	365,313	362,873
2	Wastewater Service - Existing Rates	529,333	538,149	536,504
3	Total Service Revenue - Existing Rates	889,717	903,462	899,377
	Additional Service Revenue Required			
	Percent Months			
	Year Increase Effective			
4	FY 2026 8.28% 10		60,920	74,446
5	FY 2027 6.80% 10			54,000
6	Total Additional Service Revenue Required	-	60,920	128,446
7	Total Water & Wastewater Service Revenue	889,717	964,383	1,027,822
	Other Income (a)			
8	Other Operating Revenue	29,644	29,726	29,624
8a	Settlement Adjustment		12,650	20,262
9	Debt Reserve Account Interest Income	82	394	930
10	Operating Fund Interest Income	3,650	3,925	4,042
11	Rate Stabilization Interest Income	2,619	2,659	2,772
12	Total Revenues	925,711	1,013,737	1,085,453
OPERATING EXPENSES				
13	Total Operating Expenses	(638,475)	(678,707)	(713,789)
NET REVENUES				
14	Transfer From/(To) Rate Stabilization Fund	3,000	(7,000)	(4,300)
15	NET REVENUES AFTER OPERATIONS	290,237	328,031	367,364
DEBT SERVICE				
	Senior Debt Service			
	Revenue Bonds			
16	Outstanding Bonds	(220,303)	(231,843)	(231,844)
17	PENNVEST Loans	(16,412)	(24,506)	(31,321)
18	Projected Future Bonds	(0)	-	(16,667)
19	Commercial Paper	(1,349)	(1,349)	(1,349)
20	WIFIA	(356)	(593)	(1,407)
21	Total Senior Debt Service	(238,420)	(258,292)	(282,588)
22	TOTAL SENIOR DEBT SERVICE COVERAGE (L15/L21)	1.21 x	1.27 x	1.30 x
23	Subordinate Debt Service	-	-	-
24	Transfer to Escrow	-	-	-
25	Total Debt Service on Bonds	(238,420)	(258,292)	(282,588)
26	CAPITAL ACCOUNT DEPOSIT	(34,362)	(36,290)	(38,326)
27	TOTAL COVERAGE (L15/(L21+L23+L26))	1.06 x	1.11 x	1.14 x
28	End of Year Revenue Fund Balance	17,455	33,449	46,450

(a) Includes other operating and nonoperating income, including interest income on funds and accounts transferable to the Revenue Fund.

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TABLE C-1B: PROJECTED REVENUE AND REVENUE REQUIREMENTS
TAP-R Surcharge Rates Excluding Base Rates
(in thousands of dollars)

Line No.		Fiscal Year Ending June 30,		
Description		2025	2026	2027
OPERATING REVENUE				
1	Water Service - Existing Rates	11,733	15,549	15,977
2	Wastewater Service - Existing Rates	16,658	21,983	22,577
3	Total Service Revenue - Existing Rates	28,392	37,532	38,554
Additional Service Revenue Required				
	Percent	Months		
	Year	Increase	Effective	
4	FY 2026	14.35%	10	4,514
5	FY 2027	0.00%	10	5,417
6	Total Additional Service Revenue Required	-	4,514	5,417
7	Total Water & Wastewater Service Revenue	28,392	42,046	43,971
Other Income				
8	Other Operating Revenue (a)	(36,363)	(34,536)	(44,187)
8a	Settlement Adjustment			
9	Debt Reserve Account Interest Income	-	-	-
10	Operating Fund Interest Income	-	-	-
11	Rate Stabilization Interest Income	-	-	-
12	Total Revenues	(7,971)	7,510	(217)
OPERATING EXPENSES				
13	Total Operating Expenses	-	-	-
NET REVENUES				
14	Transfer From/(To) Rate Stabilization Fund (b)	7,971	(7,510)	217
15	NET REVENUES AFTER OPERATIONS	-	-	-
DEBT SERVICE				
Senior Debt Service				
Revenue Bonds				
16	Outstanding Bonds	-	-	-
17	PENNVEST Loans	-	-	-
18	Projected Future Bonds	-	-	-
19	Commercial Paper	-	-	-
20	WIFIA	-	-	-
21	Total Senior Debt Service	-	-	-
22	TOTAL SENIOR DEBT SERVICE COVERAGE (L15/L21)	NA	NA	NA
23	Subordinate Debt Service	-	-	-
24	Transfer to Escrow	-	-	-
25	Total Debt Service on Bonds	-	-	-
26	CAPITAL ACCOUNT DEPOSIT	-	-	-
27	TOTAL COVERAGE (L15/(L21+L23+L26))	NA	NA	NA
28	End of Year Revenue Fund Balance	-	-	-

(a) FY 2025 and FY 2026 reflect TAP Credits based on the proposed 2025 Annual TAP-R Adjustment Settlement.

FY 2027 and onward reflect the TAP-R revenue requirement based on the 2025 TAP-R Reconciliation Settlement.

(b) Rate Stabilization Fund transfers necessary to meet over or under recovery of TAP costs until recovery is reconciled via TAP-R reconciliation.

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TABLE C-2
Base and TAP-R Surcharge Rates
COMBINED SYSTEM: PROJECTED RATE STABILIZATION FUND
AND COVENANTS METRICS PERFORMANCE

Line #	Description	2025	2026	2027
Rate Stabilization Fund		in thousand dollars (1,000 dollars)		
1	Beginning Balance: Rate Stabilization Fund (a)	132,438	121,467	135,977
2	Transfers From (To) Revenue Fund (b)	(10,971)	14,510	4,083
3	Year-End Rate Stabilization Fund Balance (Line 1 + Line 2)	121,467	135,977	140,061
General Bond Ordinance Covenants				
4	Senior Debt Coverage (c)	1.21	1.27	1.30
5	Total Debt Coverage (d)	1.06	1.11	1.14
6	90% Test - Senior Debt Coverage from Current Revenues (e)	1.17	1.27	1.30
O&M Actual to Budget Ratio				
7	Projected O&M Budget (f)	732,773	777,712	815,837
8	O&M Actual to Budget Ratio	92.8%	92.9%	93.0%
Rate Ordinance Requirements				
9	Projected Total Revenues	917,741	1,021,247	1,085,236
10	Projected Total Appropriations (g)	1,023,010	1,112,743	1,187,500
11	Rate Ordinance Requirement Compliance (h)	Yes	Yes	Yes
Cash Funding				
12	Cash Funded Capital (i)	63,662	61,890	78,326
13	Capital Improvement Program Annual Expenses	406,863	511,975	596,833
14	Cash Funded Capital Ratio (j)	15.6%	12.1%	13.1%

(a) FY 2025 beginning balance is estimated based on FY 2024 preliminary financial results.

(b) See Line 14 in Table C-1.

(c) Senior Debt Coverage = (Total Revenues - Operating Expenses + Transfer From (to) Rate Stabilization) divided by Senior Debt. The General Bond Ordinance requires the minimum Senior Debt Service Coverage of 1.20.

(d) Total Debt Coverage = (Total Revenues - Operating Expenses + Rate Stabilization Transfer) divided by (Senior Debt + Subordinate Debt + Capital Account Deposit). The 1989 General Ordinance requires the minimum Total Debt Service Coverage of 1.00.

(e) Senior Debt Coverage from Current Revenues = (Total Revenues - Operating Expenses - Transfer to Rate Stabilization Fund) divided by Senior Debt. Transfers from Rate Stabilization are excluded from the Total Revenues. The General Bond Ordinance requires a minimum Senior Debt Service Coverage of 0.90 from Current Revenues.

(f) FY 2025 budget reflects the PWD adopted budget; FY 2026 through FY 2030 budget reflects annual cost escalation factors.

(g) Total Appropriation = Total O&M Budget + Senior Debt + Subordinate Debt + Transfer to Escrow + Capital Account Deposit + Transfer to Rate Stabilization Fund + Transfer to Residual Fund. Costs to service the City included as required by the General Bond Ordinance rate covenants.

(h) Rate Ordinance requires that Total Revenues not exceed Total Appropriations.

(i) Cash Funded Capital = Capital Account Deposit + Residual Transfer to Construction Fund

(j) Cash Funded Capital Ratio = Cash Funded Capital divided by Capital Improvement Program annual expenses.

NOTE: This is a representation of the black box settlement for rate making purposes only and is not intended for financial forecasting purposes

TABLE C-3: PROJECTED RECEIPTS UNDER EXISTING RATES
(in thousands of dollars)

Line No.	Description	Fiscal Year Ending June 30,		
		2025	2026	2027
1	Water Sales Receipts	360,384	365,313	362,873
	Wastewater Sales Receipts			
2	Sanitary Sewer	317,116	320,948	319,227
3	Stormwater	212,218	217,200	217,277
4	Subtotal Wastewater Service Receipts	529,333	538,149	536,504
5	Total Water & Wastewater Receipts	889,717	903,462	899,377
Other Income				
6	Penalties	11,863	11,945	11,843
7	Miscellaneous City Revenue	1,291	1,291	1,291
8	Other	7,322	7,322	7,322
9	State & Federal Grants	1,429	1,429	1,429
10	Permits Issued by L&I	7,230	7,230	7,230
11	Miscellaneous (Procurement)	210	210	210
12	City & UESF Grants	300	300	300
13	Affordability Program Discount Cost (a)	-	-	-
14	Release from Debt Reserve Account (b)	-	-	-
15	Settlement Adjustment	-	12,650	20,262
16	Other Operating Revenues	29,644	42,376	49,886
Interest Income				
17	Interest Income on Debt Reserve Account (c)	82	394	930
18	Operating Fund	3,650	3,925	4,042
19	Rate Stabilization Fund	2,619	2,659	2,772
20	Total Nonoperating Income	6,350	6,978	7,744
21	Total Receipts	925,711	952,817	957,007

(a) Affordability Program Discounts represent anticipated lost revenue due to the Tiered Assistance Program (TAP).

Beginning in FY 2019, TAP Revenue Loss is recovered via the TAP Rate Rider Surcharge.

(b) Projected Release from Debt Reserve Account based on outstanding and proposed debt service payments.

(c) Excludes deposit into Residual Fund for Transfer to City General Fund.

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TABLE C-4
COMBINED SYSTEM: COMPARISON OF TYPICAL
BILL FOR RESIDENTIAL CUSTOMERS
UNDER EXISTING AND PROPOSED RATES

(1)	(2)	(3)	(4)	(5)	(5)	(5)
		FY 2025	FY 2026		FY 2027	
Meter Size	Monthly Use	Existing Rates	Proposed Rates	% Proposed of Existing	Proposed Rates	% Proposed of FY 2026
Inches	Mcf	\$	\$	%	\$	%
5/8	0.00	33.22	35.05	5.5	37.84	8.0
5/8	0.20	55.80	60.33	8.1	64.10	6.2
5/8	0.30	67.09	72.98	8.8	77.24	5.8
5/8	0.40	78.38	85.62	9.2	90.37	5.5
5/8	0.43	81.77	89.42	9.4	94.31	5.5
5/8	0.50	89.68	98.27	9.6	103.50	5.3
5/8	0.60	100.97	110.91	9.8	116.63	5.2
5/8	0.70	112.26	123.55	10.1	129.76	5.0
5/8	0.80	123.55	136.20	10.2	142.90	4.9
5/8	1.70	225.17	249.98	11.0	261.08	4.4
5/8	2.70	333.57	371.08	11.2	389.32	4.9
5/8	3.30	397.45	442.38	11.3	465.46	5.2

Typical Senior

Typical Residential

Notes:

FY 2025 figures reflect the existing base and current TAP-R rates, of \$3.08/Mcf for water and \$4.40/Mcf for sewer.

FY 2026 and FY 2027 figures reflect the Rate Board Determination in the General Rate Proceeding and the Rate Board Determination in the 2025 TAP-R Reconciliation. The approved TAP-R rates for FY 2026 are \$3.59/Mcf for water and \$5.07/Mcf for sewer.

The TAP-R Rates are subject to annual reconciliation.

Typical Senior Citizen is presented prior to discount. Eligible Senior Citizen's receive a 25% discount on their total bill. The associated FY 2025, FY 2026, and FY 2027 bills would be \$50.32, \$54.73, and \$57.93, respectively.

Mcf - Thousand cubic feet

**TABLE C-5
COMBINED SYSTEM: COMPARISON OF EXAMPLE BILLS
FOR NON-RESIDENTIAL CUSTOMERS
UNDER EXISTING AND PROPOSED RATES**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
				FY 2025	FY 2026		FY 2027	
Meter Size	Monthly Use	Impervious Area	Gross Area	Existing Rates	Proposed Rates	% Proposed of Existing	Proposed Rates	% Proposed of FY 2026
Inches	Mcf	sf	sf	\$	\$	%	\$	%
5/8	0.0	1,794	2,110	44.88	46.88	4.5	50.81	8.4
5/8	0.2	1,794	2,110	67.46	72.16	7.0	77.07	6.8
5/8	0.3	1,794	2,110	78.75	84.81	7.7	90.21	6.4
5/8	0.4	1,794	2,110	90.04	97.45	8.2	103.34	6.0
5/8	0.5	4,000	5,500	131.74	141.28	7.2	150.68	6.7
5/8	0.55	4,000	5,500	137.38	147.60	7.4	157.25	6.5
5/8	0.6	4,000	5,500	143.03	153.92	7.6	163.81	6.4
5/8	0.7	4,000	5,500	154.32	166.56	7.9	176.94	6.2
5/8	0.8	26,000	38,000	499.24	521.23	4.4	565.38	8.5
5/8	1.7	26,000	38,000	600.86	635.01	5.7	683.56	7.6
5/8	2.7	4,000	5,500	375.63	414.09	10.2	436.50	5.4
5/8	3.3	4,000	5,500	439.51	485.39	10.4	512.64	5.6
5/8	11.0	7,000	11,000	1,306.67	1,448.89	10.9	1,543.17	6.5
1	1.7	7,700	7,900	330.83	359.39	8.6	380.88	6.0
1	5.0	22,500	24,000	894.65	969.30	8.3	1,037.49	7.0
1	8.0	7,700	7,900	1,003.52	1,110.24	10.6	1,181.74	6.4
1	17.0	22,500	24,000	2,172.29	2,395.14	10.3	2,560.41	6.9
2	7.6	1,063	1,250	900.28	1,005.84	11.7	1,067.69	6.1
2	16.0	22,500	24,000	2,098.39	2,314.83	10.3	2,474.88	6.9
2	33.0	66,500	80,000	4,560.12	5,002.36	9.7	5,364.91	7.2
2	100.0	7,700	7,900	10,831.33	12,080.19	11.5	12,898.84	6.8
4	30.0	7,700	7,900	3,488.50	3,891.43	11.6	4,153.00	6.7
4	170.0	10,500	12,000	17,519.94	19,569.56	11.7	20,924.16	6.9
4	330.0	26,000	38,000	32,709.14	36,550.60	11.7	39,124.40	7.0
4	500.0	140,000	160,000	50,241.02	56,018.36	11.5	60,026.28	7.2
6	150.0	10,500	12,000	15,808.18	17,661.81	11.7	18,880.38	6.9
6	500.0	41,750	45,500	48,963.90	54,734.20	11.8	58,612.61	7.1
6	1,000.0	26,000	38,000	95,464.08	106,809.95	11.9	114,402.02	7.1
6	1,500.0	140,000	160,000	143,827.86	160,792.41	11.8	172,283.70	7.1
8	750.0	10,500	12,000	72,049.93	80,632.14	11.9	86,348.58	7.1
8	1,500.0	66,500	80,000	142,946.27	159,918.32	11.9	171,319.36	7.1
8	2,000.0	26,000	38,000	189,077.83	211,616.28	11.9	226,694.22	7.1
8	3,000.0	140,000	160,000	282,936.61	316,543.74	11.9	339,135.90	7.1
10	600.0	22,500	24,000	58,433.04	65,383.44	11.9	70,015.45	7.1
10	1,700.0	41,750	45,500	161,489.16	180,722.24	11.9	193,599.46	7.1
10	3,300.0	26,000	38,000	309,176.34	346,091.99	11.9	370,743.87	7.1
10	6,000.0	140,000	160,000	559,792.12	626,527.45	11.9	671,188.55	7.1

Typical Small Business

(a) Examples with gross area less than 5,000 square feet reflect an impervious area of 85% of the gross area consistent with PWD Regulations section 304.3.

(b) The FY 2025 figures reflect the existing base and current TAP-R rates, of \$3.08/Mcf for water and \$4.40/Mcf for sewer.

(c) FY 2026 and FY 2027 figures reflect the Rate Board Determination in the 2025 General Rate Proceeding and the Rate Board Determination in the 2025 TAP-R Reconciliation.

The approved TAP-R rates for FY 2026 are \$3.59/Mcf for water and \$5.07/Mcf for sewer. The TAP-R Rates are subject to annual reconciliation.

Mcf - Thousand cubic feet
sf - square feet

TABLE C-6: PROJECTED OPERATION AND MAINTENANCE EXPENSE
(in thousands of dollars)

Line No.	Description	Fiscal Year Ending June 30,		
		2025	2026	2027
Water and Wastewater Operations				
1	Personal Services	190,651	200,283	211,944
2	Pension and Benefits	151,426	157,409	162,489
3	Subtotal	342,077	357,692	374,432
Purchase of Services				
4	Power	20,134	21,443	22,022
5	Gas	7,187	7,309	7,653
6	SMIP/GARP	15,000	15,000	25,000
7	Other	185,583	202,420	209,218
8	Subtotal	227,904	246,172	263,892
Materials and Supplies				
9	Chemicals	54,805	54,805	54,805
10	Other	34,086	35,797	37,006
11	Subtotal	88,891	90,602	91,812
12	Equipment	5,960	9,228	9,418
13	Indemnities and Transfers	15,000	19,079	19,488
14	Subtotal Expenses	679,832	722,773	759,042
15	Liquidated Encumbrances	(41,358)	(44,067)	(45,253)
16	Total Expenses	638,475	678,707	713,789

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TABLE C-7: PROJECTED CAPITAL IMPROVEMENT PROGRAM
(in thousands of dollars)

Line No.	Description	Fiscal Year Ending June 30,		
		2025	2026	2027
1	Engineering and Administration (a)	10,100	8,000	6,000
2	Plant Improvements	301,000	255,000	255,000
3	Distribution System Rehabilitation	150,100	203,100	202,100
4	Large Meter Replacement	5,000	5,000	5,000
5	Billing System	-	30,000	30,000
6	Storm Flood Relief	15,000	-	-
7	Reconstruction of Sewers	96,000	140,500	150,500
8	Green Infrastructure	170,000	162,500	143,750
9	Vehicles	12,000	5,000	5,000
10	Total Improvements	759,200	809,100	797,350
11	Inflation Adjustment (b)	-	-	39,868
12	Inflated Total	759,200	809,100	837,218
13	Rollforward Adjustments	15,131	(181,203)	(29,568)
14	Total Inflated Adjusted CIP Budget	774,331	627,897	807,650
15	Contingency Adjustment	(63,003)	(61,490)	(76,610)
16	Annual Encumbrances	711,328	566,408	731,040
17	Project Expenses (c)	406,863	511,975	596,833

(a) Reflects shift in capital related salary costs from capital to operating budget.

(b) Allowance for inflation of 5.0 percent per year after fiscal year 2026.

(c) Reflects annual drawdown of capital budget appropriations based on project durations and annual encumbrances.

NOTE: This is a representation of the black box settlement for rate making purposes only and is not intended for financial forecasting purposes

TABLE C-8: PROJECTED FLOW OF FUNDS - CONSTRUCTION FUND & DEBT RESERVE ACCOUNT
(in thousands of dollars)

Line No.	Description	Fiscal Year Ending June 30,		
		2025	2026	2027
Disposition of Revenue Bond Proceeds				
1	Proceeds From Sale of Bonds	328,863	-	400,000
	Transfers:			
2	Debt Reserve Account (a)	18,692	-	38,706
3	Cost of Bond Issuance (b)	1,973	-	2,400
4	Construction Fund (c)	308,198	-	358,894
5	Total Issue	328,863	-	400,000
Construction Fund				
6	Beginning Balance	967,386	1,047,843	716,642
7	Transfer From Revenue Bond Proceeds	308,198	-	358,894
8	WIFIA Proceeds	6,041	-	-
9	WIFIA Match Funding Proceeds	6,288	-	-
10	PENNVEST Loan and Grant Proceeds	82,893	100,140	82,820
11	Grant Proceeds	285	1,275	19,638
12	Capital Account Deposit	34,362	36,290	38,326
13	Transfer from Residual Fund	29,300	25,600	40,000
14	Interest Income on Construction Fund	19,953	17,470	13,761
15	Total Available	1,454,706	1,228,617	1,270,081
16	Net Cash Financing Required	406,863	511,975	596,833
17	Ending Balance	1,047,843	716,642	673,249
Debt Reserve Account				
18	Beginning Balance	242,234	265,364	273,458
19	Transfer From Bond Proceeds	18,692	-	38,706
20	Transfer From Residual Fund (d)	4,438	8,094	6,815
21	Debt Reserve Account Release	-	-	-
22	Ending Balance	265,364	273,458	318,979
23	Interest Income on Debt Reserve Account	5,076	5,388	5,924

(a) Amount of Debt Reserve Account estimated based on outstanding and proposed debt service payments.

(b) Cost of bonds issuance reflects average cost in FY 2022, FY 2023, and FY 2024, assumed 0.60 percent of issue amount in FY 2027, and assumed 1.0% of issuance in FY 2028 to FY 2030.

(c) Deposits equal proceeds from sale of bonds less transfers to Debt Reserve Account and Costs of Issuance.

(d) Estimated deposits to fund PENNVEST debt service reserve requirement.

NOTE: This is a representation of the black box settlement for rate making purposes only and is not intended for financial forecasting purposes

TABLE C-9: SUMMARY OF EXISTING AND PROPOSED DEBT SERVICE
(in thousands of dollars)

Line No.	Description	Fiscal Year Ending June 30,		
		2025	2026	2027
Revenue Bonds				
1	Existing (a)	220,303	231,843	231,844
	Proposed			
2	Fiscal Year 2025 (b)	0	-	-
3	Fiscal Year 2026 (c)		-	-
4	Fiscal Year 2027 (c)			16,667
5	Total Proposed	0	-	16,667
6	Total Revenue Bonds	220,303	231,843	248,511
PENNVEST Loans				
7	PENNVEST Loans (d)	16,412	24,506	31,321
Commercial Paper				
8	Commercial Paper	1,349	1,349	1,349
WIFIA				
9	WIFIA	356	593	1,407
10	Total Senior Debt Service	238,420	258,292	282,588

(a) Projected debt service amounts include debt service for all Water and Wastewater Revenue Bonds and Revenue Refunding Bonds issued prior to July 1, 2024 plus the Water and Wastewater Revenue Bond Series 2024C (issued in October 2024).

(b) Projected debt service for the Water and Wastewater Revenue Bond Series 2024C (issued in October 2024) included as Existing Debt Service.

(c) Projected debt service amounts assume interest only payment for the first year of the bond authorization based on 5.00% interest rate; and assume issuance during the first quarter of the fiscal year.

(d) Includes projected PENNVEST Loans.

NOTE: This is a representation of the black box settlement for rate making purposes only and is not intended for financial forecasting purposes

TABLE C-10 WATER: PROPOSED RATES FOR GENERAL SERVICE			
		(1)	(2)
SERVICE CHARGE			
Line No.	Meter Size	FY 2026 Monthly	FY 2027 Monthly
	Inches	\$	\$
1	5/8	5.96	6.17
2	3/4	6.93	7.18
3	1	9.28	9.62
4	1-1/2	14.53	15.09
5	2	21.55	22.40
6	3	37.16	38.64
7	4	64.60	67.17
8	6	125.19	130.19
9	8	195.49	203.33
10	10	283.52	294.88
11	12	497.73	517.98
QUANTITY CHARGE			
Line No.	Monthly Water Usage	FY 2026 Charge per Mcf	FY 2027 Charge per Mcf
		\$	\$
12	First 2 Mcf	71.22	73.13
13	Next 98 Mcf	63.61	68.72
14	Next 1,900 Mcf	49.38	53.87
15	Over 2,000 Mcf	48.03	52.40

Note: The quantity charge reflects base rates only and excludes TAP-R.

Mcf - Thousand cubic feet

TABLE C-11A PROPOSED RATES FOR RESIDENTIAL FIRE PROTECTION			
PRIVATE FIRE PROTECTION			
Line No.	Size of Meter or Connection	(1)	(2)
		FY 2026	FY 2027
		Monthly Charge	Monthly Charge
	Inches	\$	\$
Water Service Charge Including Fire Protection			
1	3/4	12.12	13.86
2	1	14.47	16.30
3	1-1/2	19.72	21.77
4	2	26.74	29.08
Sewer Service Charge			
5	3/4	8.05	8.62
6	1	8.05	8.62
7	1-1/2	8.05	8.62
8	2	8.05	8.62

**TABLE C-11
WATER: PROPOSED RATES FOR
FIRE PROTECTION**

PRIVATE FIRE PROTECTION			
Line No.	Size of Meter or Connection	(1)	(2)
		FY 2026 Monthly Charge	FY 2027 Monthly Charge
	Inches	\$	\$
1	4" or less	33.25	38.44
2	6	62.50	72.74
3	8	95.17	111.43
4	10	139.31	162.76
5	12	228.13	270.99
PUBLIC FIRE PROTECTION			
Line No.	Description	(1)	(2)
		FY 2026 Annual Charge	FY 2027 Annual Charge
		\$	\$
6	Standard Pressure	10,629,000	13,533,000

**TABLE C-12
WASTEWATER: PROPOSED RATES
FOR GENERAL SERVICE
SANITARY SEWER**

METER BASED SERVICE CHARGE			
Line No.	Meter Size	(1) FY 2026 Monthly Charge	(2) FY 2027 Monthly Charge
	Inches	\$	\$
1	5/8	8.05	8.62
2	3/4	10.31	11.09
3	1	15.18	16.39
4	1 1/2	26.82	29.09
5	2	41.42	44.99
6	3	74.78	81.37
7	4	127.01	138.08
8	6	250.47	272.48
9	8	396.50	431.54
10	10	572.18	622.64
11	12	1,041.23	1,134.43

QUANTITY CHARGE			
Line No.		FY 2026 Charge per Mcf	FY 2027 Charge per Mcf
		\$	\$
12	All billable water usage	46.55	49.53
13	Groundwater Charge	16.05	17.10

SURCHARGE RATES			
Line No.		FY 2026 Charge per lb	FY 2027 Charge per lb
		\$	\$
14	BOD (excess of 250 mg/l)	0.504	0.523
15	SS (excess of 350 mg/l)	0.523	0.540

SEPTIC HAULER RATE			
Line No.		FY 2026 Charge per Mgal	FY 2027 Charge per Mgal
		\$	\$
16	Sanitary Wastewater Delivered to WPCP (a)	74.51	77.12

Notes: (a) Based on BOD and SS Loading of 9,000 mg/l.

The quantity charge reflects base rates only and excludes TAP-R.

Mcf-Thousand cubic feet

mg/l-milligrams per liter

Mgal - Thousand gallons

WPCP - Water Pollution Control Plant

TABLE C-13 STORMWATER: PROPOSED RATES FOR RESIDENTIAL AND NON-RESIDENTIAL SERVICE

RESIDENTIAL SERVICE RATES				
Line No.	Description		(1) FY 2026 Monthly Charge	(2) FY 2027 Monthly Charge
STORMWATER MANAGEMENT SERVICE CHARGE				
1	Charge Per Parcel	\$	19.03	\$ 20.89
BILLING AND COLLECTION CHARGE				
2	Charge Per Bill	\$	2.01	\$ 2.16

NON-RESIDENTIAL SERVICE RATES				
Line No.	Description		(1) FY 2026 Monthly Charge	(2) FY 2027 Monthly Charge
STORMWATER MANAGEMENT SERVICE CHARGE				
1	Min Charge	\$	19.03	\$ 20.89
2	GA (per 500 sf)		0.914	1.003
3	IA (per 500 sf)		6.423	7.048
BILLING AND COLLECTION CHARGE				
4	Charge Per Bill	\$	2.61	\$ 2.81