



# CITY BUDGET

**Mayor Cherelle L. Parker's**

**\$6.8 Billion "One Philly Budget 2.0"**  
and FY26-30 Five Year Plan



## **HOUSING \$800M**

in borrowings for a historic investment in **Housing Opportunities Made Easy (H.O.M.E.) Initiative** to build or preserve 30,000 housing units



## **ECONOMIC OPPORTUNITY \$210M in the FYP**

in historic, unprecedented **Business and Wage tax reductions** during and beyond the Five Year Plan to make Philadelphia more competitive and to create jobs



## **2026 PREPARATIONS \$100M**

in General Fund investment to prepare for special events in 2026 — including America's 250th Birthday — in neighborhoods across Philadelphia, as well as **\$500M in investments at the Philadelphia International Airport**



## **PUBLIC SAFETY**

Ongoing investments in **Police and Office of Public Safety** have helped drive historic reductions in gun violence, supporting **community policing, body cameras and drones, anti-violence grants** for community partners, and numerous other critical needs



## **WELLNESS \$216M in operating and \$75M in new capital**

for supportive housing, clinical services, and medical care for those with histories of substance use disorder, mental or behavioral health, or homelessness



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## WORKFORCE

\$10M in FY26 on top of the \$10M investment in FY25 for workforce development anchored from the first-in-the-nation **City College for Municipal Employment**



## CLEAN & GREEN

Continued investments in citywide cleaning programs that have covered **109,123 city blocks and commercial corridors**, and targeting **illegal dumping** with **increased fines** and nearly **640 surveillance cameras by end of FY25**



## EDUCATION

Expanding number of public and charter schools from **25 to 40 with Extended Day/Extended Year** enrichment programming – providing another **5,000+ slots for students**  
The FYP also invests **\$12M** for teacher salaries starting in FY30



## FISCAL HEALTH

**Pension Fund is 65% funded**, with estimated **savings of at least \$430M/year in the General Fund in FY33** when the system is fully funded. The City meets its reserve targets in each year of the FYP, with the **Budget Stabilization Reserve** to reach **\$280M** over the Proposed Plan



## FAIR CONTRACTS

**\$550M** in Labor Reserve as the City negotiates fair, fiscally responsible, multi-year agreements with unionized workforce

## Other key investments:

- **Vision Zero: \$5M in FY26 and \$30M through FY31** in capital investments, including speed cushions, line striping, and other traffic safety measures
- **SEPTA: \$135M** in local share and **\$9M** in capital investment in FY26 to unlock federal and state funds
- **City streets:** More than **\$500M** in capital investments for **paving and ADA ramps** is also committed through FY31
- **Market East: \$750,000** for a planning study to shape a **revitalization strategy** for this historic corridor

The FY26 Budget and FY26-30 FYP invest millions more for libraries and rec centers, pools and lifeguards, summer camps and local businesses – all core services that Philadelphians can see, touch, and feel.

