

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2023 TO JUNE, 2024	FY2025 Original Budget Estimates	FY2025 Revised Budget Estimates	MONTH OF MAY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2025	2024	2025	2024			
<u>GENERAL FUND</u>										
REAL ESTATE TAX-CURRENT	795,796,126	896,834,000	895,821,000	13,132,389	10,205,629	845,863,477	785,364,466	60,499,011	49,957,523	94.42%
REAL ESTATE TAX-PRIOR	33,668,759	28,125,000	34,241,000	5,004,238	3,804,377	44,702,957	35,358,920	9,344,037	(10,461,957)	130.55%
<u>TOTAL REAL ESTATE TAX</u>	829,464,885	924,959,000	930,062,000	18,136,627	14,010,006	890,566,434	820,723,386	69,843,048	39,495,566	95.75%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>										
<u>CITY WAGE</u>										
CURRENT	1,838,466,715	1,913,177,000	1,940,021,747	133,676,774	139,349,475	1,771,240,067	1,687,574,445	83,665,621	168,781,680	91.30%
PRIOR YEARS	2,275,995	3,400,000	822,466	(100,291)	1,057,528	593,949	(4,497,811)	5,091,760	228,517	72.22%
<u>TOTAL CITY WAGE TAX</u>	1,840,742,709	1,916,577,000	1,940,844,212	133,576,484	140,407,003	1,771,834,016	1,683,076,635	88,757,381	169,010,196	91.29%
<u>PICA WAGE TAX</u>										
CURRENT YEAR	669,315,310	688,678,592	699,869,975	50,439,452	52,058,077	647,381,939	614,702,983	32,678,957	52,488,036	92.50%
PRIOR YEARS	(2,787,021)	1,223,884	520,371	-	-	443,842	(2,787,021)	3,230,862	76,529	36.27%
<u>TOTAL PICA WAGE TAX</u>	666,528,289	689,902,477	700,390,346	50,439,452	52,058,077	647,825,781	611,915,962	35,909,819	52,564,565	92.49%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,507,270,998	2,606,479,477	2,641,234,559	184,015,936	192,465,079	2,419,659,797	2,294,992,597	124,667,200	221,574,762	91.61%
<u>CITY EARNINGS TAX</u>										
CURRENT YEAR	10,394,423	12,000,000	9,958,618	1,673,676	2,181,048	10,079,699	10,470,825	(391,126)	(121,081)	101.22%
PRIOR YEARS	4,851,323	2,000,000	4,097,170	1,048,413	611,484	4,506,815	4,652,293	(145,478)	(409,645)	110.00%
<u>TOTAL CITY EARNINGS TAX</u>	15,245,746	14,000,000	14,055,788	2,722,089	2,792,532	14,586,514	15,123,118	(536,604)	(530,726)	103.78%
<u>PICA EARNINGS TAX</u>										
CURRENT YEAR	8,087,632	4,319,592	6,544,740	1,625,346	1,610,109	7,207,573	7,761,201	(553,628)	(662,833)	110.13%
PRIOR YEARS	875,225	719,932	1,612,914	-	-	1,375,708	875,225	500,484	237,206	85.29%
<u>TOTAL PICA EARNINGS TAX</u>	8,962,857	5,039,523	8,157,654	1,625,346	1,610,109	8,583,281	8,636,425	(53,144)	(425,627)	105.22%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	24,208,603	19,039,523	22,213,441	4,347,435	4,402,641	23,169,795	23,759,543	(589,748)	(956,353)	104.31%
<u>CITY NET PROFIT TAX</u>										
CURRENT YEAR	26,307,031	40,477,000	37,515,426	1,533,086	3,198,260	40,334,410	32,659,290	7,675,119	(2,818,984)	107.51%
PRIOR YEARS	10,733,810	4,700,000	6,111,574	831,544	1,247,679	7,152,601	10,381,480	(3,228,879)	(1,041,027)	117.03%
<u>TOTAL CITY NET PROFITS TAX</u>	37,040,842	45,177,000	43,627,000	2,364,630	4,445,939	47,487,011	43,040,771	4,446,240	(3,860,011)	108.85%

<u>PICA NET PROFITS TAX</u>										
CURRENT YEAR	37,156,098	39,843,553	33,185,062	2,272,025	4,372,952	37,846,037	34,976,891	2,869,146	(4,660,976)	114.05%
PRIOR YEAR	3,674,909	4,626,447	3,366,938	-	-	3,609,320	3,674,909	(65,589)	(242,382)	107.20%
<u>TOTAL PICA NET PROFITS TAX</u>	40,831,007	44,470,000	36,552,000	2,272,025	4,372,952	41,455,357	38,651,800	2,803,557	(4,903,357)	113.41%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>										
	77,871,848	89,647,000	80,179,000	4,636,656	8,818,891	88,942,368	81,692,570	7,249,798	(8,763,368)	110.93%
<u>TOTAL WAGE,EARNINGS,AND NET PROFIT TAXES, GROSS</u>										
	2,609,351,450	2,715,166,000	2,743,627,000	193,000,026	205,686,612	2,531,771,960	2,400,444,710	131,327,250	211,855,040	92.28%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	716,322,152	739,412,000	745,100,000	54,336,823	58,041,138	697,864,419	659,204,187	38,660,232	47,235,581	93.66%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,893,029,297	1,975,754,000	1,998,527,000	138,663,203	147,645,474	1,833,907,540	1,741,240,523	92,667,018	164,619,460	91.76%
<u>BUSINESS INCOME & RECEIPTS TAX</u>										
CURRENT YEAR	652,018,727	581,686,000	663,707,188	26,908,637	23,621,834	667,128,114	570,833,041	96,295,073	(3,420,926)	100.52%
PRIOR YEARS	33,817,476	35,000,000	16,043,812	1,570,217	3,889,495	40,240,960	32,363,124	7,877,836	(24,197,148)	250.82%
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	685,836,204	616,686,000	679,751,000	28,478,854	27,511,329	707,369,074	603,196,165	104,172,909	(27,618,074)	104.06%
<u>OTHER TAXES</u>										
SALES TAX	300,318,293	316,936,000	307,354,000	39,021,501	35,490,500	272,892,768	264,849,488	8,043,280	34,461,232	88.79%
AMUSEMENT TAX	40,547,220	41,719,000	44,586,000	2,485,803	5,188,768	39,170,903	36,595,198	2,575,704	5,415,097	87.85%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	498,805	579,000	579,000	16,725	10,898	514,952	494,384	20,568	64,048	88.94%
REAL ESTATE TRANSFER TAX	266,973,110	305,784,000	315,446,000	31,095,702	27,270,959	287,718,228	243,582,194	44,136,033	27,727,772	91.21%
OUTDOOR ADVERTISING TAX	3,378,272	3,303,000	3,303,000	292,147	297,182	3,479,160	3,088,560	390,600	(176,160)	105.33%
<u>PHILADELPHIA BEVERAGE TAX</u>										
CURRENT YEAR	69,039,169	N/A	N/A	5,526,077	5,410,637	62,623,181	63,458,850	(835,668)	N/A	N/A
PRIOR YEAR	601,615	N/A	N/A	3,129	11,377	123,864	588,722	(464,858)	N/A	N/A
TOTAL PHILADELPHIA BEVERAGE TAX	69,640,784	71,172,000	65,749,000	5,529,206	5,422,014	62,747,045	64,047,572	(1,300,527)	3,001,955	95.43%
CONSTRUCTION IMPACT	3,655,377	3,500,000	3,700,000	272,074	355,185	3,381,660	3,337,336	44,324	318,340	91.40%
ALL OTHER TAXES	(714,075)	75,000	606,000	(2,331,787)	(68,605)	3,021,894	(825,126)	3,847,020	(2,415,894)	498.66%
TOTAL TAX REVENUE *	4,092,628,172	4,260,467,000	4,349,663,000	261,660,054	263,133,710	4,104,769,656	3,780,329,679	324,439,977	244,893,344	94.37%
* does not include pica taxes										

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES										
REVENUE FROM PRIVATE SOURCES	7,713,689			-	-	53,535	7,713,689	(7,660,154)	N/A	N/A
TRAFFIC FINES	2,264,963			194,443	225,470	1,992,323	2,086,977	(94,654)	N/A	N/A
OTHER FINES	9,992,921			791,771	680,349	6,870,666	9,309,917	(2,439,251)	N/A	N/A
REIMBURSEMENTS	35,017,105			1,784,952	2,250,776	41,313,427	36,385,185	4,928,242	N/A	N/A
SALE OF ASSETS	2,486,329			-	-	450,843	1,340,642	(889,799)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	6,868,926			-	623,529	4,413,098	5,780,020	(1,366,922)	N/A	N/A
CABLE TELEVISION	15,863,008			-	3,770,943	10,809,954	15,863,008	(5,053,054)	N/A	N/A
EMERGENCY MEDICAL SERVICES	73,362,577			6,081,855	13,448,048	52,256,857	63,791,599	(11,534,743)	N/A	N/A
COMMERCIAL TRASH FEE	20,754,884			1,431,173	1,504,951	21,845,854	20,426,935	1,418,919	N/A	N/A
INTEREST INCOME	104,724,461			4,494,378	265,241	93,660,728	104,005,515	(10,344,787)	N/A	N/A
BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)										
LICENSES & INSPECTIONS	78,038,839			6,503,042	7,025,438	69,324,967	71,344,147	(2,019,180)	N/A	N/A
STREETS	1,381,891			282,723	2,551	1,090,090	981,746	108,343	N/A	N/A
HEALTH	34,992,567			2,206,698	52,025	28,220,432	34,945,412	(6,724,981)	N/A	N/A
SHERIFF	3,158,890			(249)	-	1,774,324	1,470,890	303,434	N/A	N/A
RECORDS	14,797,237			1,306,731	1,331,333	14,193,059	13,595,044	598,015	N/A	N/A
COURT RELATED	24,429,748			3,535,311	2,398,350	24,890,012	22,492,626	2,397,386	N/A	N/A
MISCELLANEOUS	19,454,695			12,437,085	1,421,996	41,732,066	20,132,167	21,599,898	N/A	N/A
TOTAL LOCAL NON-TAX REVENUE	455,302,729	391,844,000	478,252,000	41,049,912	35,000,998	414,892,234	431,665,520	(16,773,287)	63,359,766	86.75%

REVENUE FROM OTHER FUNDS	454,747,850	481,223,000	484,966,000	-	3,080,250	419,472,683	393,900,250	25,572,433	65,493,317	86.50%
REVENUE FROM GOVERNMENTAL UNITS										
U.S. GOVERNMENT	32,502,451	37,264,000	64,960,000	524,369	649,206	22,261,647	25,294,304	(3,032,656)	42,698,353	34.27%
COMMONWEALTH OF PA	270,892,434	296,097,000	288,561,000	2,889,029	5,376,403	290,313,272	264,516,663	25,796,609	(1,752,272)	100.61%
OTHER GOVERNMENTAL UNITS	57,374,174	65,055,000	81,324,000	25,500,107	34,452,959	45,489,011	56,720,557	(11,231,546)	35,834,989	55.94%
PICA TRANSFER	716,322,152	739,412,000	745,100,000	54,336,823	58,041,138	697,864,419	659,204,187	38,660,232	47,235,581	93.66%
<u>TOTAL REVENUE FROM GOVERNMENTAL UNITS</u>	<u>1,077,091,211</u>	<u>1,137,828,000</u>	<u>1,179,945,000</u>	<u>83,250,328</u>	<u>98,519,706</u>	<u>1,055,928,349</u>	<u>1,005,735,711</u>	<u>50,192,639</u>	<u>124,016,651</u>	<u>89.49%</u>
<u>TOTAL GENERAL FUND AND PICA</u>	<u>6,796,092,115</u>	<u>7,010,774,000</u>	<u>7,237,926,000</u>	<u>440,297,117</u>	<u>457,775,802</u>	<u>6,692,927,342</u>	<u>6,270,835,347</u>	<u>422,091,995</u>	<u>544,998,658</u>	<u>92.47%</u>
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	716,322,152	739,412,000	745,100,000	54,336,823	58,041,138	697,864,419	659,204,187	38,660,232	47,235,581	93.66%
TOTAL GENERAL FUND	6,079,769,962	6,271,362,000	6,492,826,000	385,960,294	399,734,664	5,995,062,922	5,611,631,160	383,431,763	497,763,078	92.33%
GRANTS REVENUE	1,428,291,815	N/A	N/A	132,970,199	94,290,306	1,270,727,593	959,319,750	311,407,843	N/A	N/A
COMMUNITY DEVELOPMENT FUND	57,504,775	N/A	N/A	13,577,276	11,866,319	52,123,271	69,507,300	(17,384,029)	N/A	N/A
VEHICLE RENTAL TAX	7,584,332	7,700,000	7,700,000	497,286	636,304	7,037,595	6,902,819	134,775	662,405	91.40%
ACUTE CARE HOSP ASSESSMENT FUND	190,323,643	250,000,000	250,000,000	12,457,139	2,720,304	210,322,546	145,462,213	64,860,333	39,677,454	84.13%
PARKING LOT TAX	101,018,382	106,143,000	108,542,000	9,074,693	9,012,351	96,779,107	92,475,648	4,303,459	11,762,893	89.16%
VALET PARKING TAX	2,558,491	2,100,000	2,500,000	243,918	253,175	2,336,658	2,321,270	15,388	163,342	93.47%
CAPITAL IMPROVEMENT FUND	194,391,252	N/A	N/A	41,939,057	6,167,800	112,332,294	88,001,588	24,330,705	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	80,194,089	97,200,000	97,200,000	7,573,645	8,415,618	76,204,478	71,736,536	4,467,942	20,995,522	78.40%
INTEREST	514,580	N/A	N/A	37,416	32,021	484,637	469,276	15,362	N/A	N/A
TOTAL HOTEL FUND	80,708,669	97,200,000	97,200,000	7,611,062	8,447,639	76,689,115	72,205,811	4,483,304	20,510,885	78.90%