

CITY OF PHILADELPHIA Revenue Department Comparative Statement of Net Revenue Collections General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report										
	JULY, 2023 TO JUNE, 2024	FY2025 Original Budget Estimates	FY2025 Revised Budget Estimates	MONTH OF MARCH		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
				2025	2024	2025	2024			
<b><u>GENERAL FUND</u></b>										
REAL ESTATE TAX-CURRENT	795,796,126	896,834,000	895,821,000	576,994,059	234,553,829	748,380,321	403,935,510	344,444,811	147,440,679	83.54%
REAL ESTATE TAX-PRIOR	33,668,759	28,125,000	34,241,000	6,204,334	4,960,967	34,019,891	25,850,054	8,169,837	221,109	99.35%
<b><u>TOTAL REAL ESTATE TAX</u></b>	<b>829,464,885</b>	<b>924,959,000</b>	<b>930,062,000</b>	<b>583,198,394</b>	<b>239,514,796</b>	<b>782,400,212</b>	<b>429,785,564</b>	<b>352,614,648</b>	<b>147,661,788</b>	<b>84.12%</b>
<b><u>WAGE, EARNINGS AND NET PROFITS TAX</u></b>										
<b><u>CITY WAGE</u></b>										
CURRENT	1,838,466,715	1,913,177,000	1,911,999,874	163,921,631	151,511,982	1,438,775,729	1,365,425,895	73,349,834	473,224,145	75.25%
PRIOR YEARS	2,275,995	3,400,000	3,397,908	(1,080,612)	(690,816)	590,227	(8,624,531)	9,214,758	2,807,681	17.37%
<b><u>TOTAL CITY WAGE TAX</u></b>	<b>1,840,742,709</b>	<b>1,916,577,000</b>	<b>1,915,397,782</b>	<b>162,841,019</b>	<b>150,821,166</b>	<b>1,439,365,956</b>	<b>1,356,801,364</b>	<b>82,564,592</b>	<b>476,031,826</b>	<b>75.15%</b>
<b><u>PICA WAGE TAX</u></b>										
CURRENT YEAR	669,315,310	688,678,592	691,627,603	55,110,625	56,228,024	523,197,181	493,815,779	29,381,402	168,430,422	75.65%
PRIOR YEARS	(2,787,021)	1,223,884	1,229,125	443,842	-	443,842	(2,787,021)	3,230,863	785,283	36.11%
<b><u>TOTAL PICA WAGE TAX</u></b>	<b>666,528,289</b>	<b>689,902,477</b>	<b>692,856,728</b>	<b>55,554,467</b>	<b>56,228,024</b>	<b>523,641,022</b>	<b>491,028,758</b>	<b>32,612,264</b>	<b>169,215,706</b>	<b>75.58%</b>
<b><u>TOTAL PICA AND CITY WAGE TAX</u></b>	<b>2,507,270,998</b>	<b>2,606,479,477</b>	<b>2,608,254,511</b>	<b>218,395,486</b>	<b>207,049,190</b>	<b>1,963,006,979</b>	<b>1,847,830,122</b>	<b>115,176,857</b>	<b>645,247,532</b>	<b>75.26%</b>
<b><u>CITY EARNINGS TAX</u></b>										
CURRENT YEAR	10,394,423	12,000,000	10,341,909	2,176,476	628,571	3,929,558	4,469,367	(539,809)	6,412,351	38.00%
PRIOR YEARS	4,851,323	2,000,000	1,723,652	(915,612)	698,823	2,835,774	2,912,338	(76,564)	(1,112,122)	164.52%
<b><u>TOTAL CITY EARNINGS TAX</u></b>	<b>15,245,746</b>	<b>14,000,000</b>	<b>12,065,561</b>	<b>1,260,864</b>	<b>1,327,394</b>	<b>6,765,332</b>	<b>7,381,705</b>	<b>(616,373)</b>	<b>5,300,229</b>	<b>56.07%</b>
<b><u>PICA EARNINGS TAX</u></b>										
CURRENT YEAR	8,087,632	4,319,592	5,988,796	(694,407)	760,810	2,598,028	3,317,590	(719,562)	3,390,769	43.38%
PRIOR YEARS	875,225	719,932	998,133	1,375,708	-	1,375,708	875,225	500,483	(377,576)	137.83%
<b><u>TOTAL PICA EARNINGS TAX</u></b>	<b>8,962,857</b>	<b>5,039,523</b>	<b>6,986,929</b>	<b>681,302</b>	<b>760,810</b>	<b>3,973,736</b>	<b>4,192,815</b>	<b>(219,079)</b>	<b>3,013,193</b>	<b>56.87%</b>
<b><u>TOTAL PICA AND CITY EARNINGS TAX</u></b>	<b>24,208,603</b>	<b>19,039,523</b>	<b>19,052,489</b>	<b>1,942,166</b>	<b>2,088,204</b>	<b>10,739,068</b>	<b>11,574,520</b>	<b>(835,452)</b>	<b>8,313,422</b>	<b>56.37%</b>
<b><u>CITY NET PROFIT TAX</u></b>										
CURRENT YEAR	26,307,031	40,477,000	39,373,515	7,414,496	369,632	11,357,214	10,605,745	751,469	28,016,302	28.84%
PRIOR YEARS	10,733,810	4,700,000	4,199,680	(2,483,625)	1,574,123	5,359,314	7,227,980	(1,868,666)	(1,159,634)	127.61%
<b><u>TOTAL CITY NET PROFITS TAX</u></b>	<b>37,040,842</b>	<b>45,177,000</b>	<b>43,573,196</b>	<b>4,930,872</b>	<b>1,943,755</b>	<b>16,716,527</b>	<b>17,833,725</b>	<b>(1,117,198)</b>	<b>26,856,668</b>	<b>38.36%</b>

<b><u>PICA NET PROFITS TAX</u></b>										
CURRENT YEAR	37,156,098	39,843,553	33,567,417	(1,648,044)	2,800,596	11,046,494	12,599,904	(1,553,410)	22,520,923	32.91%
PRIOR YEAR	3,674,909	4,626,447	3,580,387	3,609,320	-	3,609,320	3,674,909	(65,589)	(28,933)	100.81%
<b><u>TOTAL PICA NET PROFITS TAX</u></b>	<b>40,831,007</b>	<b>44,470,000</b>	<b>37,147,804</b>	<b>1,961,276</b>	<b>2,800,596</b>	<b>14,655,814</b>	<b>16,274,813</b>	<b>(1,618,999)</b>	<b>22,491,990</b>	<b>39.45%</b>
<b><u>TOTAL PICA AND CITY NET PROFITS TAX</u></b>	<b>77,871,848</b>	<b>89,647,000</b>	<b>80,721,000</b>	<b>6,892,148</b>	<b>4,744,351</b>	<b>31,372,341</b>	<b>34,108,538</b>	<b>(2,736,196)</b>	<b>49,348,659</b>	<b>38.87%</b>
<b><u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u></b>	<b>2,609,351,450</b>	<b>2,715,166,000</b>	<b>2,708,028,000</b>	<b>227,229,799</b>	<b>213,881,745</b>	<b>2,005,118,388</b>	<b>1,893,513,180</b>	<b>111,605,208</b>	<b>702,909,612</b>	<b>74.04%</b>
<b><u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u></b>	<b>716,322,152</b>	<b>739,412,000</b>	<b>736,991,461</b>	<b>58,197,045</b>	<b>59,789,430</b>	<b>542,270,572</b>	<b>511,496,386</b>	<b>30,774,187</b>	<b>194,720,889</b>	<b>73.58%</b>
<b><u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u></b>	<b>1,893,029,297</b>	<b>1,975,754,000</b>	<b>1,971,036,539</b>	<b>169,032,754</b>	<b>154,092,315</b>	<b>1,462,847,815</b>	<b>1,382,016,794</b>	<b>80,831,021</b>	<b>508,188,723</b>	<b>74.22%</b>
<b><u>BUSINESS INCOME &amp; RECEIPTS TAX</u></b>										
CURRENT YEAR	652,018,727	581,686,000	581,686,000	88,143,580	43,974,541	249,421,889	159,391,472	90,030,417	332,264,111	42.88%
PRIOR YEARS	33,817,476	35,000,000	35,000,000	4,920,291	2,201,485	29,223,982	23,676,039	5,547,943	5,776,018	83.50%
<b><u>TOTAL BUSINESS INCOME &amp; RECEIPTS TAX</u></b>	<b>685,836,204</b>	<b>616,686,000</b>	<b>616,686,000</b>	<b>93,063,872</b>	<b>46,176,026</b>	<b>278,645,871</b>	<b>183,067,511</b>	<b>95,578,360</b>	<b>338,040,129</b>	<b>45.18%</b>
<b><u>OTHER TAXES</u></b>										
SALES TAX	300,318,293	316,936,000	307,354,000	21,523,795	21,281,118	200,684,618	196,914,223	3,770,395	106,669,382	65.29%
AMUSEMENT TAX	40,547,220	41,719,000	44,586,000	1,996,217	1,806,007	34,849,340	29,387,338	5,462,002	9,736,660	78.16%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	498,805	579,000	579,000	32,574	2,975	465,772	471,967	(6,195)	113,228	80.44%
REAL ESTATE TRANSFER TAX	266,973,110	305,784,000	315,446,000	18,713,693	19,999,595	230,621,867	193,904,603	36,717,264	84,824,133	73.11%
OUTDOOR ADVERTISING TAX	3,378,272	3,303,000	3,303,000	183,986	242,950	2,884,302	2,571,968	312,334	418,699	87.32%
PHILADELPHIA BEVERAGE TAX										
CURRENT YEAR	69,039,169	N/A	N/A	5,041,465	5,258,562	51,419,052	52,152,630	(733,578)	N/A	N/A
PRIOR YEAR	601,615	N/A	N/A	6,893	20,045	115,340	580,939	(465,599)	N/A	N/A
TOTAL PHILADELPHIA BEVERAGE TAX	69,640,784	71,172,000	65,749,000	5,048,359	5,278,607	51,534,392	52,733,569	(1,199,177)	14,214,608	78.38%
CONSTRUCTION IMPACT	3,655,377	3,500,000	3,500,000	354,479	832,552	2,670,143	2,763,587	(93,444)	829,857	76.29%
ALL OTHER TAXES	(714,075)	75,000	606,000	1,057,428	(286,272)	2,595,225	(167,553)	2,762,778	(1,989,225)	428.25%
TOTAL TAX REVENUE *	4,092,628,172	4,260,467,000	4,258,907,539	894,205,550	488,940,669	3,050,199,558	2,473,449,571	576,749,987	1,208,707,981	71.62%
* does not include pica taxes										

LOCAL NON-TAX REVENUES

PRIMARY LOCAL NON-TAX CATEGORIES

REVENUE FROM PRIVATE SOURCES	7,713,689	-	-	53,535	7,713,689	(7,660,154)	N/A	N/A
TRAFFIC FINES	2,264,963	146,324	145,443	1,594,280	1,562,804	31,476	N/A	N/A
OTHER FINES	9,992,921	698,067	1,440,866	5,315,939	7,963,457	(2,647,518)	N/A	N/A
REIMBURSEMENTS	35,017,105	5,861,824	338,192	39,250,323	29,461,358	9,788,965	N/A	N/A
SALE OF ASSETS	2,486,329	11,250	-	449,993	1,340,642	(890,649)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	6,868,926	2,226,972	1,938,483	2,574,023	2,833,089	(259,065)	N/A	N/A
CABLE TELEVISION	15,863,008	-	-	7,273,878	12,092,065	(4,818,186)	N/A	N/A
EMERGENCY MEDICAL SERVICES	73,362,577	4,122,973	1,609,776	43,062,493	26,709,576	16,352,917	N/A	N/A
COMMERCIAL TRASH FEE	20,754,884	1,839,476	1,617,332	19,016,349	17,570,772	1,445,577	N/A	N/A
INTEREST INCOME	104,724,461	8,394,112	8,003,632	80,395,615	89,850,017	(9,454,402)	N/A	N/A

BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)

LICENSES & INSPECTIONS	78,038,839	8,176,912	6,418,792	56,059,616	57,450,519	(1,390,903)	N/A	N/A
STREETS	1,381,891	406,791	16,087	799,451	1,005,783	(206,331)	N/A	N/A
HEALTH	34,992,567	2,332,465	6,622,988	23,896,995	33,144,194	(9,247,199)	N/A	N/A
SHERIFF	3,158,890	-	-	1,481,227	1,470,890	10,337	N/A	N/A
RECORDS	14,797,237	1,221,233	1,146,010	11,507,526	10,922,235	585,291	N/A	N/A
COURT RELATED	24,429,748	2,357,476	2,308,758	18,966,825	18,178,064	788,761	N/A	N/A
MISCELLANEOUS	19,454,695	3,086,212	1,760,187	15,933,755	16,892,979	(959,224)	N/A	N/A

TOTAL LOCAL NON-TAX REVENUE	455,302,729	391,844,000	385,056,000	40,882,087	33,366,545	327,631,825	336,162,132	(8,530,308)	57,424,175	85.09%
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REVENUE FROM OTHER FUNDS	454,747,850	481,223,000	481,223,000	-	-	419,472,683	390,820,000	28,652,683	61,750,317	87.17%
REVENUE FROM GOVERNMENTAL UNITS										
U.S. GOVERNMENT	32,502,451	37,264,000	37,264,000	6,095,078	232,268	21,112,428	17,619,499	3,492,929	16,151,572	56.66%
COMMONWEALTH OF PA	270,892,434	296,097,000	296,097,000	6,153,057	523,755	285,522,007	256,495,585	29,026,422	10,574,993	96.43%
OTHER GOVERNMENTAL UNITS	57,374,174	65,055,000	71,647,000	4,948,615	-	37,900,830	39,317,194	(1,416,364)	33,746,170	52.90%
PICA TRANSFER	716,322,152	739,412,000	736,991,461	61,997,233	51,070,565	530,070,964	481,481,465	48,589,499	206,920,497	71.92%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,077,091,211	1,137,828,000	1,141,999,461	79,193,983	51,826,588	874,606,228	794,913,743	79,692,485	267,393,233	76.59%
TOTAL GENERAL FUND AND PICA	6,796,092,115	7,010,774,000	7,004,177,461	1,072,478,664	633,923,233	5,214,180,866	4,506,841,832	707,339,034	1,789,996,595	74.44%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	716,322,152	739,412,000	736,991,461	58,197,045	59,789,430	542,270,572	511,496,386	30,774,187	194,720,889	73.58%
TOTAL GENERAL FUND	6,079,769,962	6,271,362,000	6,267,186,000	1,014,281,620	574,133,805	4,671,910,294	3,995,345,446	676,564,848	1,595,275,706	74.55%
GRANTS REVENUE	1,428,291,815	N/A	N/A	56,962,025	69,489,384	856,116,880	758,724,291	97,392,589	N/A	N/A
COMMUNITY DEVELOPMENT FUND	57,504,775	N/A	N/A	4,109,461	3,059,425	28,781,285	43,179,227	(14,397,942)	N/A	N/A
VEHICLE RENTAL TAX	7,584,332	7,700,000	7,700,000	492,287	473,376	5,999,643	5,666,099	333,544	1,700,357	77.92%
ACUTE CARE HOSP ASSESSMENT FUND	190,323,643	250,000,000	250,000,000	65,955,136	47,581,734	197,856,648	142,741,909	55,114,739	52,143,352	79.14%
PARKING LOT TAX	101,018,382	106,143,000	108,942,000	7,894,239	8,238,323	78,689,085	74,639,730	4,049,355	30,252,915	72.23%
VALET PARKING TAX	2,558,491	2,100,000	2,100,000	191,213	169,455	1,856,465	1,884,268	(27,803)	243,535	88.40%
CAPITAL IMPROVEMENT FUND	194,391,252	N/A	N/A	8,168,426	2,233,513	66,246,276	74,192,906	(7,946,630)	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
HOTEL TAXES	80,194,089	97,200,000	97,200,000	5,471,031	4,352,433	61,694,036	57,666,832	4,027,204	35,505,964	63.47%
INTEREST	514,580	N/A	N/A	32,704	24,912	415,544	407,681	7,863	N/A	N/A
TOTAL HOTEL FUND	80,708,669	97,200,000	97,200,000	5,503,734	4,377,345	62,109,580	58,074,514	4,035,067	35,090,420	63.90%