

INSTORE FORGIVABLE LOAN PROGRAM

PROVIDES FUNDING FOR BUSINESSES TO BUY EQUIPMENT AND MAKE INTERIOR IMPROVEMENTS



ABOUT

The InStore Forgivable Loan Program helps eligible retail and food businesses purchase equipment and make interior improvements.

The program seeks to increase business activity on commercial corridors that have been historically underserved and seen a limited number of new business openings or expansions.

LOAN DETAILS

Loans are between \$15,000 to \$100,000.

No payment or interest is collected on the loan for five years. The loan is forgiven after five years if the business remains open and operating at the same location.

LEARN MORE AND APPLY

To apply, a business must:

- Be a retail or food business.
- Be located on low-to-moderate eligible commercial corridor.
- Have all licenses and permits to operate within the city.
- Be up to date on all business tax or in the process of applying for an approved tax payment agreement
- Submit pre-application to determine eligibility for full application

The InStore Forgivable Loan Program approves a limited number of projects each year. **Do not begin this work on your property until you have received written approval from the City.**

SCAN ME

