

CITY OF PHILADELPHIA
WATER FUND
COMPARATIVE STATEMENT OF NET REVENUE COLLECTIONS FOR FEBRUARY 2024 & 2023
AND FISCAL YEAR TO DATE NET REVENUE COLLECTIONS THRU FEBRUARY 2024 & FEBRUARY 2023

	Fiscal Year 2023	Fiscal Year 2024 Original Budget Estimate	February-24	February-23	Year to Date Fiscal 2024	Year to Date Fiscal 2023	Increase (Decrease)	Necessary to Meet The Current Estimate	% of Budget Estimate Collected
Water Revenue Bureau									
Sales & Charges - Current	\$634,654,568	\$739,515,000	\$56,931,302	\$49,086,420	\$438,790,662	\$412,064,107	\$26,726,556	\$300,724,338	59.3%
Sales & Charges - Prior	\$59,573,146	\$62,089,000	\$2,548,737	\$2,367,010	\$43,298,864	\$50,261,668	(\$6,962,804)	\$18,790,136	69.7%
Total Water & Sewer Sales and Charges	\$694,227,714	\$801,604,000	\$59,480,039	\$51,453,430	\$482,089,527	\$462,325,775	\$19,763,752	\$319,514,473	60.1%
Penalty	\$11,514,224	N/A	\$873,669	\$787,776	\$7,367,868	\$7,637,510	(\$269,641)	N/A	N/A
Private Fire Service Connection	\$3,818,431	\$3,500,000	\$527,192	\$341,352	\$3,067,322	\$2,464,404	\$602,919	\$432,678	87.6%
Industrial Sewer Surcharge	\$4,923,625	\$6,000,000	\$448,827	\$413,682	\$3,378,277	\$3,363,363	\$14,914	\$2,621,723	56.3%
Miscellaneous Revenues	\$7,066,247	\$3,000,000	\$361,188	\$115,592	\$4,543,939	\$3,991,232	\$552,707	(\$1,543,939)	151.5%
Water Revenue Bureau Subtotal	\$721,550,241	\$814,104,000	\$61,690,915	\$53,111,833	\$500,446,934	\$479,782,283	\$20,664,651	\$313,657,066	61.5%
Charges to Other Municipalities	\$42,280,137	\$40,000,000	\$1,662,518	\$2,561,331	\$24,901,047	\$26,363,906	(\$1,462,860)	\$15,098,953	62.3%
Total Water Revenue Bureau	\$763,830,378	\$854,104,000	\$63,353,433	\$55,673,164	\$525,347,980	\$506,146,190	\$19,201,791	\$328,756,020	61.5%
Water Department and Other Departments									
Charges to Other Municipalities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Interest Earnings	\$1,781,983	\$3,000,000	\$681,451	(\$24,683)	\$3,639,842	\$1,126,557	\$2,513,285	(\$639,842)	121.3%
Contribution from the Sinking Fund Reserve	\$0	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$1,500,000	0.0%
Miscellaneous - Non Tax Revenue	\$10,561,029	\$6,450,000	\$826,372	\$500,816	\$5,524,459	\$6,190,918	(\$666,459)	\$925,541	85.7%
Total Water and Other Departments	\$12,343,012	\$10,950,000	\$1,507,824	\$476,134	\$9,164,301	\$7,317,475	\$1,846,826	\$1,785,699	83.7%
Revenue From Other Governments									
Reimbursement - Federal and State Programs	\$791,557	\$567,000	\$0	\$0	\$1,494,659	\$791,557	\$703,102	(\$927,659)	263.6%
Total Revenue From Other Governments	\$791,557	\$567,000	\$0	\$0	\$1,494,659	\$791,557	\$703,102	(\$927,659)	263.6%
Revenue From Other Funds of The City									
General Fund	\$28,751,480	\$34,141,000	\$0	\$0	\$0	\$0	\$0	\$34,141,000	0.0%
Aviation Fund	\$3,527,139	\$3,663,000	\$0	\$0	\$0	\$0	\$0	\$3,663,000	0.0%
Rate Stabilization Fund	\$7,750,000	\$37,272,000	\$0	\$0	\$0	\$0	\$0	\$37,272,000	0.0%
Employee Benefits Fund	\$191,400	\$400,000	\$0	\$0	\$0	\$0	\$0	\$400,000	0.0%
Total Revenue From Other Funds	\$40,220,019	\$75,476,000	\$0	\$0	\$0	\$0	\$0	\$75,476,000	0%
									0.0%
Total Water Fund Revenue	\$817,184,966	\$941,097,000	\$64,861,257	\$56,149,297	\$536,006,940	\$514,255,222	\$21,751,719	\$405,090,060	57%