

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

| | JULY, 2022 TO JUNE, 2023 | FY2024 Original Budget Estimates | FY2024 Revised Budget Estimates | MONTH OF MARCH | | FISCAL YEAR TO DATE | | INCREASE (DECREASE) | NECESSARY TO MEET BUDGET ESTIMATES | PCT BUDGET ESTIM COLL |
|---|--------------------------------|--|---------------------------------------|--------------------|--------------------|----------------------|----------------------|------------------------|---|--------------------------------|
| | | | | 2024 | 2023 | 2024 | 2023 | | | |
| GENERAL FUND | | | | | | | | | | |
| REAL ESTATE TAX-CURRENT **1 | 791,249,964 | 817,184,000 | 807,369,000 | 234,553,829 | 474,855,801 | 403,935,510 | 650,079,517 | (246,144,007) | 403,433,490 | 50.03% |
| REAL ESTATE TAX-PRIOR | 31,661,875 | 28,699,000 | 28,699,000 | 4,960,967 | 12,629,015 | 25,850,054 | 25,346,488 | 503,566 | 2,848,946 | 90.07% |
| TOTAL REAL ESTATE TAX | 822,911,839 | 845,883,000 | 836,068,000 | 239,514,796 | 487,484,816 | 429,785,564 | 675,426,005 | (245,640,441) | 406,282,436 | 51.41% |
| WAGE, EARNINGS AND NET PROFITS TAX | | | | | | | | | | |
| CITY WAGE | | | | | | | | | | |
| CURRENT | 1,707,269,924 | 1,749,746,000 | 1,826,171,007 | 151,511,982 | 157,841,810 | 1,365,425,895 | 1,322,965,018 | 42,460,877 | 460,745,112 | 74.77% |
| PRIOR YEARS | - | 3,400,000 | 3,548,504 | (690,816) | (1,853,044) | (8,624,531) | (35,081,356) | 26,456,825 | 12,173,035 | -243.05% |
| TOTAL CITY WAGE TAX | 1,707,269,924 | 1,753,146,000 | 1,829,719,511 | 150,821,166 | 155,988,766 | 1,356,801,364 | 1,287,883,662 | 68,917,702 | 472,918,147 | 74.15% |
| PICA WAGE TAX | | | | | | | | | | |
| CURRENT YEAR | 618,398,662 | 619,800,857 | 652,696,892 | 56,228,024 | 56,125,154 | 493,815,779 | 461,224,996 | 32,590,783 | 158,881,113 | 75.66% |
| PRIOR YEARS | (11,124,738) | 2,074,642 | 2,184,754 | - | (643,947) | (2,787,021) | (12,191,039) | 9,404,018 | 4,971,775 | -127.57% |
| TOTAL PICA WAGE TAX | 607,273,924 | 621,875,499 | 654,881,646 | 56,228,024 | 55,481,207 | 491,028,758 | 449,033,957 | 41,994,801 | 163,852,888 | 74.98% |
| TOTAL PICA AND CITY WAGE TAX | 2,314,543,848 | 2,375,021,499 | 2,484,601,158 | 207,049,190 | 211,469,973 | 1,847,830,122 | 1,736,917,619 | 110,912,503 | 636,771,036 | 74.37% |
| CITY EARNINGS TAX | | | | | | | | | | |
| CURRENT YEAR | 11,382,528 | 12,000,000 | 12,524,133 | 628,571 | 794,770 | 4,469,367 | 4,085,223 | 384,144 | 8,054,766 | 35.69% |
| PRIOR YEARS | 2,703,107 | 2,000,000 | 2,087,356 | 698,823 | 215,770 | 2,912,338 | 1,999,042 | 913,296 | (824,982) | 139.52% |
| TOTAL CITY EARNINGS TAX | 14,085,635 | 14,000,000 | 14,611,489 | 1,327,394 | 1,010,540 | 7,381,705 | 6,084,265 | 1,297,440 | 7,229,784 | 50.52% |
| PICA EARNINGS TAX | | | | | | | | | | |
| CURRENT YEAR | 6,452,481 | 6,125,892 | 6,451,025 | 760,810 | 454,322 | 3,317,590 | 2,282,202 | 1,035,388 | 3,133,435 | 51.43% |
| PRIOR YEARS | 1,534,894 | 2,500,609 | 2,633,329 | - | 119,876 | 875,225 | 1,110,616 | (235,391) | 1,758,104 | 33.24% |
| TOTAL PICA EARNINGS TAX | 7,987,375 | 8,626,501 | 9,084,354 | 760,810 | 574,198 | 4,192,815 | 3,392,818 | 799,997 | 4,891,539 | 46.15% |
| TOTAL PICA AND CITY EARNINGS TAX | 22,073,010 | 22,626,501 | 23,695,842 | 2,088,204 | 1,584,738 | 11,574,520 | 9,477,083 | 2,097,437 | 12,121,322 | 48.85% |
| CITY NET PROFIT TAX | | | | | | | | | | |
| CURRENT YEAR | 35,482,848 | 42,340,000 | 42,880,000 | 369,632 | 2,938,764 | 10,605,745 | 14,801,209 | (4,195,464) | 32,274,255 | 24.73% |
| PRIOR YEARS | 5,121,601 | 4,700,000 | 4,700,000 | 1,574,123 | 267,836 | 7,227,980 | 3,097,770 | 4,130,210 | (2,527,980) | 153.79% |
| TOTAL CITY NET PROFITS TAX | 40,604,449 | 47,040,000 | 47,580,000 | 1,943,755 | 3,206,600 | 17,833,725 | 17,898,979 | (65,254) | 29,746,275 | 37.48% |

**1 Note: Payments from RE Bulk Requestors (mortgage companies) that were submitted on 3/31/2024 were not processed until April 1st, thus falling into the April reporting period.

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|---|--------------------------------|--|---------------------------------------|--------------------|--------------------|----------------------|----------------------|------------------------|---|--------------------------------|
| | | | | 2024 | 2023 | 2024 | 2023 | | | |
| <u>PICA NET PROFITS TAX</u> | | | | | | | | | | |
| CURRENT YEAR | 41,499,310 | 37,194,675 | 32,774,085 | 2,800,596 | 2,636,668 | 12,599,904 | 13,074,213 | (474,309) | 20,174,181 | 38.44% |
| PRIOR YEAR | 4,566,688 | 7,399,325 | 6,519,915 | - | 235,615 | 3,674,909 | 2,725,105 | 949,804 | 2,845,006 | 56.36% |
| <u>TOTAL PICA NET PROFITS TAX</u> | 46,065,998 | 44,594,000 | 39,294,000 | 2,800,596 | 2,872,283 | 16,274,813 | 15,799,318 | 475,495 | 23,019,187 | 41.42% |
| <u>TOTAL PICA AND CITY NET PROFITS TAX</u> | 86,670,447 | 91,634,000 | 86,874,000 | 4,744,351 | 6,078,883 | 34,108,538 | 33,698,297 | 410,241 | 52,765,462 | 39.26% |
| <u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u> | 2,423,287,306 | 2,489,282,000 | 2,595,171,000 | 213,881,745 | 219,133,594 | 1,893,513,180 | 1,780,092,999 | 113,420,181 | 701,657,820 | 72.96% |
| <u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u> | 661,327,298 | 675,096,000 | 703,260,000 | 59,789,430 | 58,927,688 | 511,496,386 | 468,226,093 | 43,270,293 | 191,763,614 | 72.73% |
| <u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u> | 1,761,960,008 | 1,814,186,000 | 1,891,911,000 | 154,092,315 | 160,205,906 | 1,382,016,794 | 1,311,866,906 | 70,149,888 | 509,894,206 | 73.05% |
| <u>BUSINESS INCOME & RECEIPTS TAX</u> | | | | | | | | | | |
| CURRENT YEAR | 648,359,320 | 634,709,000 | N/A | 43,974,541 | 46,789,930 | 159,391,472 | 208,430,248 | (49,038,776) | N/A | N/A |
| PRIOR YEARS | 22,481,845 | 35,000,000 | N/A | 2,201,485 | 2,762,728 | 23,676,039 | 18,861,532 | 4,814,507 | N/A | N/A |
| <u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u> | 670,841,165 | 669,709,000 | 623,134,000 | 46,176,026 | 49,552,658 | 183,067,511 | 227,291,780 | (44,224,269) | 440,066,489 | 29.38% |
| <u>OTHER TAXES</u> | | | | | | | | | | |
| SALES TAX | 301,647,003 | 307,085,000 | 312,292,000 | 21,281,118 | 16,071,326 | 196,914,223 | 187,844,810 | 9,069,413 | 115,377,777 | 63.05% |
| AMUSEMENT TAX | 35,751,890 | 33,404,000 | 38,320,000 | 1,806,007 | 1,350,418 | 29,387,338 | 26,755,306 | 2,632,032 | 8,932,662 | 76.69% |
| TOBACCO AND TOBACCO RELATED PRODUCTS TAX | 600,218 | 1,112,000 | 576,000 | 2,975 | 7,539 | 471,967 | 567,621 | (95,654) | 104,033 | 81.94% |
| PARKING LOT TAX **2 | 100,456,963 | N/A | N/A | N/A | 8,630,279 | N/A | 74,006,179 | N/A | N/A | N/A |
| VALET PARKING TAX **2 | 1,965,654 | N/A | N/A | N/A | 192,040 | N/A | 1,515,361 | N/A | N/A | N/A |
| REAL ESTATE TRANSFER TAX | 385,159,380 | 388,930,000 | 278,708,000 | 19,999,595 | 21,228,413 | 193,904,603 | 309,586,807 | (115,682,204) | 84,803,397 | 69.57% |
| OUTDOOR ADVERTISING TAX | 3,419,652 | 3,821,000 | 3,171,000 | 242,950 | 255,227 | 2,571,968 | 2,665,675 | (93,707) | 599,032 | 81.11% |
| <u>PHILADELPHIA BEVERAGE TAX</u> | | | | | | | | | | |
| CURRENT YEAR | 72,110,285 | N/A | N/A | 5,258,562 | 5,347,699 | 52,152,630 | 53,951,097 | (1,798,467) | N/A | N/A |
| PRIOR YEAR | 608,755 | N/A | N/A | 20,045 | 8,746 | 580,939 | 563,736 | 17,203 | N/A | N/A |
| <u>TOTAL PHILADELPHIA BEVERAGE TAX</u> | 72,719,040 | 73,501,000 | 72,342,000 | 5,278,607 | 5,356,445 | 52,733,569 | 54,514,833 | (1,781,264) | 19,608,431 | 72.89% |
| CONSTRUCTION IMPACT | 3,112,540 | 3,500,000 | 3,500,000 | 832,552 | 466,640 | 2,763,587 | 2,476,025 | 287,562 | 736,413 | 78.96% |
| ALL OTHER TAXES | 62,107 | 75,000 | 75,000 | (286,272) | 1,343,060 | (167,553) | 3,310,153 | (3,477,706) | 242,553 | -223.40% |
| <u>TOTAL TAX REVENUE *</u> | 4,160,607,459 | 4,141,206,000 | 4,060,097,000 | 488,940,669 | 752,144,767 | 2,473,449,571 | 2,877,827,461 | (404,377,890) | 1,586,647,429 | 60.92% |

* does not include pica taxes

**2 Note: Parking Taxes reassigned from the general fund starting FY24

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|---|--------------------------------|--|---------------------------------------|-------------------|-------------------|---------------------|--------------------|------------------------|---|--------------------------------|
| | | | | 2024 | 2023 | 2024 | 2023 | | | |
| LOCAL NON-TAX REVENUES | | | | | | | | | | |
| PRIMARY LOCAL NON-TAX CATEGORIES | | | | | | | | | | |
| REVENUE FROM PRIVATE SOURCES | 8,507,790 | | | - | 2,512,469 | 7,713,689 | 7,775,015 | (61,326) | N/A | N/A |
| TRAFFIC FINES | 2,289,737 | | | 145,443 | 260,873 | 1,562,804 | 1,692,923 | (130,118) | N/A | N/A |
| OTHER FINES | 9,812,991 | | | 1,440,866 | 805,887 | 7,963,457 | 7,259,185 | 704,272 | N/A | N/A |
| REIMBURSEMENTS | 28,696,490 | | | 338,192 | 4,374,320 | 29,461,358 | 32,808,721 | (3,347,363) | N/A | N/A |
| SALE OF ASSETS | 2,085,477 | | | - | - | 1,340,642 | 1,159,214 | 181,427 | N/A | N/A |
| PAYMENTS IN LIEU OF TAXES | 5,423,368 | | | 1,938,483 | 1,507,187 | 2,833,089 | 2,728,331 | 104,757 | N/A | N/A |
| CABLE TELEVISION | 17,364,216 | | | - | 2,843,063 | 12,092,065 | 13,413,671 | (1,321,606) | N/A | N/A |
| EMERGENCY MEDICAL SERVICES | 39,572,114 | | | 1,609,776 | 3,934,746 | 26,709,576 | 29,642,056 | (2,932,480) | N/A | N/A |
| COMMERCIAL TRASH FEE | 20,908,058 | | | 1,617,332 | 1,469,667 | 17,570,772 | 17,446,432 | 124,340 | N/A | N/A |
| INTEREST INCOME | 62,443,752 | | | 8,003,632 | 8,646,739 | 89,850,017 | 51,770,645 | 38,079,372 | N/A | N/A |
| BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES) | | | | | | | | | | |
| LICENSES & INSPECTIONS | 75,975,678 | | | 6,418,792 | 8,859,176 | 57,450,519 | 55,515,054 | 1,935,466 | N/A | N/A |
| STREETS | 12,880,391 | | | 16,087 | 1,034,793 | 1,005,783 | 9,745,389 | (8,739,606) | N/A | N/A |
| HEALTH | 44,291,200 | | | 6,622,988 | 3,208,757 | 33,144,194 | 35,630,103 | (2,485,909) | N/A | N/A |
| SHERIFF | (7,506) | | | - | - | 1,470,890 | (7,506) | 1,478,396 | N/A | N/A |
| RECORDS | 16,403,916 | | | 1,146,010 | 1,333,163 | 10,922,235 | 12,480,966 | (1,558,731) | N/A | N/A |
| COURT RELATED | 23,235,049 | | | 2,308,758 | 1,803,674 | 18,178,064 | 17,124,162 | 1,053,903 | N/A | N/A |
| MISCELLANEOUS | 34,687,517 | | | 1,760,187 | 9,214,343 | 16,892,979 | 26,594,832 | (9,701,853) | N/A | N/A |
| TOTAL LOCAL NON-TAX REVENUE | 404,570,238 | 386,733,000 | 356,889,000 | 33,366,545 | 51,808,858 | 336,162,132 | 322,779,193 | 13,382,940 | 20,726,868 | 94.19% |

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|--|--------------------------------|--|---------------------------------------|--------------------|----------------------|----------------------|----------------------|------------------------|---|--------------------------------|
| | | | | 2024 | 2023 | 2024 | 2023 | | | |
| REVENUE FROM OTHER FUNDS | 381,017,263 | 458,835,000 | 456,750,000 | - | 335,000,000 | 390,820,000 | 335,006,479 | 55,813,521 | 65,930,000 | 85.57% |
| REVENUE FROM GOVERNMENTAL UNITS | | | | | | | | | | |
| U.S. GOVERNMENT | 34,724,970 | 29,334,000 | 33,707,000 | 232,268 | 399,947 | 17,619,499 | 18,696,219 | (1,076,720) | 16,087,501 | 52.27% |
| COMMONWEALTH OF PA | 260,103,796 | 256,861,000 | 268,938,000 | 523,755 | 58,030,537 | 256,495,585 | 238,213,524 | 18,282,061 | 12,442,415 | 95.37% |
| OTHER GOVERNMENTAL UNITS | 67,506,357 | 64,049,000 | 64,049,000 | - | 13,329,429 | 39,317,194 | 43,831,450 | (4,514,256) | 24,731,806 | 61.39% |
| PICA TRANSFER | 664,682,461 | 675,096,000 | 703,260,000 | 51,070,565 | 54,460,692 | 481,481,465 | 442,102,343 | 39,379,122 | 221,778,535 | 68.46% |
| TOTAL REVENUE FROM GOVERNMENTAL UNITS | 1,027,017,583 | 1,025,340,000 | 1,069,954,000 | 51,826,588 | 126,220,605 | 794,913,743 | 742,843,536 | 52,070,207 | 275,040,257 | 74.29% |
| TOTAL GENERAL FUND AND PICA | 6,634,539,841 | 6,687,210,000 | 6,646,950,000 | 633,923,232 | 1,324,101,918 | 4,506,841,832 | 4,746,682,762 | (239,840,930) | 2,140,108,168 | 67.80% |
| LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES | 661,327,298 | 675,096,000 | 703,260,000 | 59,789,430 | 58,927,688 | 511,496,386 | 468,226,093 | 43,270,293 | 191,763,614 | 72.73% |
| TOTAL GENERAL FUND | 5,973,212,544 | 6,012,114,000 | 5,943,690,000 | 574,133,802 | 1,265,174,230 | 3,995,345,446 | 4,278,456,669 | (283,111,223) | 1,948,344,554 | 67.22% |
| GRANTS REVENUE | 1,513,617,855 | N/A | N/A | 69,489,384 | 205,644,934 | 758,724,291 | 1,080,359,741 | (321,635,450) | N/A | N/A |
| COMMUNITY DEVELOPMENT FUND | 47,058,422 | N/A | N/A | 3,059,425 | 426,900 | 43,179,227 | 19,854,363 | 23,324,864 | N/A | N/A |
| VEHICLE RENTAL TAX | 7,228,125 | 7,000,000 | 7,300,000 | 473,376 | 447,616 | 5,666,099 | 5,441,432 | 224,667 | 1,633,901 | 77.62% |
| ACUTE CARE HOSP ASSESSMENT FUND | 191,229,868 | 250,000,000 | 250,000,000 | 47,581,734 | 47,581,734 | 142,741,909 | 143,636,082 | (894,173) | 107,258,091 | 57.10% |
| PARKING LOT TAX **2 | N/A | 102,647,000 | 102,734,000 | 8,238,323 | N/A | 74,639,730 | N/A | N/A | 28,094,270 | 72.65% |
| VALET PARKING TAX **2 | N/A | 2,000,000 | 2,000,000 | 169,455 | N/A | 1,884,268 | N/A | N/A | 115,732 | 94.21% |
| CAPITAL IMPROVEMENT FUND | 279,095,056 | N/A | N/A | 2,233,513 | 5,510,607 | 74,192,906 | 195,103,035 | (120,910,129) | N/A | N/A |
| PICA CAPITAL PROJECTS FUND | - | N/A | N/A | - | - | - | - | - | N/A | N/A |
| HOTEL TAX | 76,288,713 | 81,000,000 | 81,000,000 | 4,377,345 | 4,872,891 | 58,074,514 | 55,693,524 | 2,380,990 | 22,925,486 | 71.70% |

**2 Note: Parking Taxes reassigned from the general fund starting FY24