

CITY OF PHILADELPHIA  
Revenue Department  
Comparative Statement of Net Revenue Collections  
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023	FY2024 Original Budget Estimates	MONTH OF JANUARY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2024	2023	2024	2023			
<b><u>GENERAL FUND</u></b>									
REAL ESTATE TAX-CURRENT	791,249,964	817,184,000	43,968,394	73,494,661	106,142,109	103,737,502	2,404,608	711,041,891	12.99%
REAL ESTATE TAX-PRIOR	31,661,875	28,699,000	4,336,340	(21,278,022)	15,828,407	17,673,610	(1,845,203)	12,870,593	55.15%
<b><u>TOTAL REAL ESTATE TAX</u></b>	<b>822,911,839</b>	<b>845,883,000</b>	<b>48,304,734</b>	<b>52,216,639</b>	<b>121,970,516</b>	<b>121,411,111</b>	<b>559,405</b>	<b>723,912,484</b>	<b>14.42%</b>
<b><u>WAGE, EARNINGS AND NET PROFITS TAX</u></b>									
<b><u>CITY WAGE</u></b>									
CURRENT	1,707,269,924	1,749,746,000	202,297,212	183,363,203	1,089,583,333	1,046,749,722	42,833,610	660,162,667	62.27%
PRIOR YEARS	-	3,400,000	(1,676,269)	(1,157,512)	(11,162,864)	(31,415,407)	20,252,543	14,562,864	-328.32%
<b><u>TOTAL CITY WAGE TAX</u></b>	<b>1,707,269,924</b>	<b>1,753,146,000</b>	<b>200,620,943</b>	<b>182,205,691</b>	<b>1,078,420,468</b>	<b>1,015,334,315</b>	<b>63,086,153</b>	<b>674,725,532</b>	<b>61.51%</b>
<b><u>PICA WAGE TAX</u></b>									
CURRENT YEAR	618,398,662	619,800,857	71,007,536	61,918,017	385,220,595	362,542,172	22,678,423	234,580,262	62.15%
PRIOR YEARS	(11,124,738)	2,074,642	(327,574)	(382,997)	645,805	(10,394,699)	11,040,504	1,428,837	31.13%
<b><u>TOTAL PICA WAGE TAX</u></b>	<b>607,273,924</b>	<b>621,875,499</b>	<b>70,679,962</b>	<b>61,535,020</b>	<b>385,866,400</b>	<b>352,147,473</b>	<b>33,718,927</b>	<b>236,009,100</b>	<b>62.05%</b>
<b><u>TOTAL PICA AND CITY WAGE TAX</u></b>	<b>2,314,543,848</b>	<b>2,375,021,499</b>	<b>271,300,905</b>	<b>243,740,711</b>	<b>1,464,286,868</b>	<b>1,367,481,788</b>	<b>96,805,079</b>	<b>910,734,632</b>	<b>61.65%</b>
<b><u>CITY EARNINGS TAX</u></b>									
CURRENT YEAR	11,382,528	12,000,000	472,813	502,876	2,774,779	2,686,409	88,370	9,225,221	23.12%
PRIOR YEARS	2,703,107	2,000,000	414,732	310,765	2,418,891	1,603,466	815,426	(418,891)	120.94%
<b><u>TOTAL CITY EARNINGS TAX</u></b>	<b>14,085,635</b>	<b>14,000,000</b>	<b>887,545</b>	<b>813,640</b>	<b>5,193,670</b>	<b>4,289,875</b>	<b>903,796</b>	<b>8,806,330</b>	<b>37.10%</b>
<b><u>PICA EARNINGS TAX</u></b>									
CURRENT YEAR	6,452,481	6,125,892	520,346	286,780	2,995,958	1,555,259	1,440,699	3,129,934	48.91%
PRIOR YEARS	1,534,894	2,500,609	-	171,637	193	885,605	(885,412)	2,500,416	0.01%
<b><u>TOTAL PICA EARNINGS TAX</u></b>	<b>7,987,375</b>	<b>8,626,501</b>	<b>520,346</b>	<b>458,418</b>	<b>2,996,151</b>	<b>2,440,865</b>	<b>555,286</b>	<b>5,630,350</b>	<b>34.73%</b>
<b><u>TOTAL PICA AND CITY EARNINGS TAX</u></b>	<b>22,073,010</b>	<b>22,626,501</b>	<b>1,407,891</b>	<b>1,272,058</b>	<b>8,189,821</b>	<b>6,730,739</b>	<b>1,459,082</b>	<b>14,436,679</b>	<b>36.20%</b>
<b><u>CITY NET PROFIT TAX</u></b>									
CURRENT YEAR	35,482,848	42,340,000	(880,467)	1,519,525	5,034,008	11,136,456	(6,102,449)	37,305,992	11.89%
PRIOR YEARS	5,121,601	4,700,000	1,379,065	314,531	8,009,049	1,773,091	6,235,958	(3,309,049)	170.41%
<b><u>TOTAL CITY NET PROFITS TAX</u></b>	<b>40,604,449</b>	<b>47,040,000</b>	<b>498,598</b>	<b>1,834,056</b>	<b>13,043,057</b>	<b>12,909,548</b>	<b>133,509</b>	<b>33,996,943</b>	<b>27.73%</b>

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			2024	2023	2024	2023			
<b><u>PICA NET PROFITS TAX</u></b>									
CURRENT YEAR	41,499,310	37,194,675	1,292,647	229,642	14,181,666	10,581,165	3,600,501	23,013,008	38.13%
PRIOR YEAR	4,566,688	7,399,325	109	285,261	778	1,608,090	(1,607,312)	7,398,547	0.01%
<b><u>TOTAL PICA NET PROFITS TAX</u></b>	<b>46,065,998</b>	<b>44,594,000</b>	<b>1,292,756</b>	<b>514,904</b>	<b>14,182,444</b>	<b>12,189,255</b>	<b>1,993,189</b>	<b>30,411,556</b>	<b>31.80%</b>
<b><u>TOTAL PICA AND CITY NET PROFITS TAX</u></b>	<b>86,670,447</b>	<b>91,634,000</b>	<b>1,791,354</b>	<b>2,348,959</b>	<b>27,225,501</b>	<b>25,098,803</b>	<b>2,126,698</b>	<b>64,408,499</b>	<b>29.71%</b>
<b><u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u></b>	<b>2,423,287,306</b>	<b>2,489,282,000</b>	<b>274,500,150</b>	<b>247,361,728</b>	<b>1,499,702,190</b>	<b>1,399,311,331</b>	<b>100,390,860</b>	<b>989,579,810</b>	<b>60.25%</b>
<b><u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u></b>	<b>661,327,298</b>	<b>675,096,000</b>	<b>72,493,064</b>	<b>62,508,341</b>	<b>403,044,995</b>	<b>366,777,593</b>	<b>36,267,402</b>	<b>272,051,005</b>	<b>59.70%</b>
<b><u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u></b>	<b>1,761,960,008</b>	<b>1,814,186,000</b>	<b>202,007,086</b>	<b>184,853,387</b>	<b>1,096,657,195</b>	<b>1,032,533,738</b>	<b>64,123,458</b>	<b>717,528,805</b>	<b>60.45%</b>
<b><u>BUSINESS INCOME &amp; RECEIPTS TAX</u></b>									
CURRENT YEAR	648,359,320	634,709,000	14,498,157	9,785,749	111,963,670	148,165,408	(36,201,738)	522,745,330	17.64%
PRIOR YEARS	22,481,845	35,000,000	4,055,131	3,999,434	15,733,623	13,962,627	1,770,996	19,266,377	44.95%
<b><u>TOTAL BUSINESS INCOME &amp; RECEIPTS TAX</u></b>	<b>670,841,165</b>	<b>669,709,000</b>	<b>18,553,288</b>	<b>13,785,183</b>	<b>127,697,293</b>	<b>162,128,035</b>	<b>(34,430,743)</b>	<b>542,011,707</b>	<b>19.07%</b>
<b><u>OTHER TAXES</u></b>									
SALES TAX	301,647,003	307,085,000	15,602,544	16,053,165	155,055,908	152,038,139	3,017,769	152,029,092	50.49%
AMUSEMENT TAX	35,751,890	33,404,000	2,579,196	1,776,688	25,952,341	22,448,202	3,504,139	7,451,659	77.69%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	600,218	1,112,000	370,557	306,660	387,531	393,742	(6,212)	724,469	34.85%
PARKING LOT TAX **1	100,456,963	N/A	N/A	8,600,175	N/A	56,305,820	N/A	N/A	N/A
VALET PARKING TAX **1	1,965,654	N/A	N/A	127,418	N/A	1,139,026	N/A	N/A	N/A
REAL ESTATE TRANSFER TAX	385,159,380	388,930,000	22,978,459	22,805,365	155,507,646	269,082,404	(113,574,758)	233,422,354	39.98%
OUTDOOR ADVERTISING TAX	3,419,652	3,821,000	251,104	303,580	1,994,547	2,141,055	(146,508)	1,826,453	52.20%
PHILADELPHIA BEVERAGE TAX CURRENT YEAR	72,110,285	N/A	6,796,600	7,770,437	41,770,707	43,254,719	(1,484,012)	N/A	N/A
PRIOR YEAR	608,755	N/A	14,444	11,287	551,747	539,432	12,315	N/A	N/A
<b><u>TOTAL PHILADELPHIA BEVERAGE TAX</u></b>	<b>72,719,040</b>	<b>73,501,000</b>	<b>6,811,044</b>	<b>7,781,724</b>	<b>42,322,454</b>	<b>43,794,151</b>	<b>(1,471,697)</b>	<b>31,178,546</b>	<b>57.58%</b>
CONSTRUCTION IMPACT	3,112,540	3,500,000	514,764	227,394	1,764,930	1,824,945	(60,015)	1,735,070	50.43%
ALL OTHER TAXES	62,107	75,000	(1,439,414)	1,440,448	651,972	2,985,442	(2,333,470)	(576,972)	869.30%
<b><u>TOTAL TAX REVENUE *</u></b>	<b>4,160,607,459</b>	<b>4,141,206,000</b>	<b>316,533,362</b>	<b>310,277,825</b>	<b>1,729,962,333</b>	<b>1,868,225,811</b>	<b>(138,263,478)</b>	<b>2,411,243,667</b>	<b>41.77%</b>

\* does not include pica taxes

\*\*1 Note: Parking Taxes - reassigned from the general fund starting FY24

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<b><u>LOCAL NON-TAX REVENUES</u></b>									
<b><u>PRIMARY LOCAL NON-TAX CATEGORIES</u></b>									
REVENUE FROM PRIVATE SOURCES	8,507,790		-	7,465	7,017,291	5,259,665	1,757,626	N/A	N/A
TRAFFIC FINES	2,289,737		140,689	162,568	1,190,602	1,257,060	(66,458)	N/A	N/A
OTHER FINES	9,812,991		1,491,883	643,963	5,665,044	5,711,990	(46,946)	N/A	N/A
REIMBURSEMENTS	28,696,490		3,500,642	4,740,466	28,011,896	24,571,977	3,439,919	N/A	N/A
SALE OF ASSETS	2,085,477		12,400	696,525	569,758	1,267,976	(698,218)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,423,368		188,994	1,931	829,774	1,041,248	(211,474)	N/A	N/A
CABLE TELEVISION	17,364,216		-	300,000	8,198,563	9,109,941	(911,378)	N/A	N/A
EMERGENCY MEDICAL SERVICES	39,572,114		2,883,240	3,222,139	23,092,820	20,260,219	2,832,601	N/A	N/A
COMMERCIAL TRASH FEE	20,908,058		3,091,271	2,605,069	14,330,949	14,832,396	(501,447)	N/A	N/A
INTEREST INCOME	62,443,752		14,815,296	9,977,805	68,753,097	44,387,606	24,365,491	N/A	N/A
<b><u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u></b>									
LICENSES & INSPECTIONS	75,975,678		6,793,540	6,114,026	42,105,521	37,410,075	4,695,446	N/A	N/A
STREETS	12,880,391		22,836	1,772,312	672,151	8,027,640	(7,355,489)	N/A	N/A
HEALTH	44,291,200		4,154,770	2,636,078	23,126,110	29,271,859	(6,145,749)	N/A	N/A
SHERIFF	(7,506)		-	-	1,472,130	(7,506)	1,479,636	N/A	N/A
RECORDS	16,403,916		1,148,519	1,084,480	8,737,243	10,003,025	(1,265,781)	N/A	N/A
COURT RELATED	23,235,049		1,728,818	1,595,475	13,991,960	13,192,183	799,777	N/A	N/A
MISCELLANEOUS	34,687,517		2,809,487	1,351,033	13,487,783	15,681,944	(2,194,161)	N/A	N/A
<b>TOTAL LOCAL NON-TAX REVENUE</b>	<b>404,570,238</b>	<b>386,733,000</b>	<b>42,782,385</b>	<b>36,911,335</b>	<b>261,252,692</b>	<b>241,279,298</b>	<b>19,973,394</b>	<b>125,480,308</b>	<b>67.55%</b>

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REVENUE FROM OTHER FUNDS	381,017,263	458,835,000	390,820,000	-	390,820,000	6,479	390,813,521	68,015,000	85.18%
<b>REVENUE FROM GOVERNMENTAL UNITS</b>									
U.S. GOVERNMENT	34,724,970	29,334,000	7,146,176	6,724,974	16,720,079	18,055,218	(1,335,138)	12,613,921	57.00%
COMMONWEALTH OF PA	260,103,796	256,861,000	8,297,910	10,059,976	247,678,600	174,513,883	73,164,718	9,182,400	96.43%
OTHER GOVERNMENTAL UNITS	67,506,357	64,049,000	4,109,537	6,147,515	32,571,822	30,427,021	2,144,801	31,477,178	50.85%
PICA TRANSFER	664,682,461	675,096,000	67,207,732	49,386,948	380,827,637	353,023,887	27,803,750	294,268,363	56.41%
<b>TOTAL REVENUE FROM GOVERNMENTAL UNITS</b>	<b>1,027,017,583</b>	<b>1,025,340,000</b>	<b>86,761,355</b>	<b>72,319,413</b>	<b>677,798,138</b>	<b>576,020,008</b>	<b>101,778,130</b>	<b>347,541,862</b>	<b>66.10%</b>
<b>TOTAL GENERAL FUND AND PICA</b>	<b>6,634,539,841</b>	<b>6,687,210,000</b>	<b>909,390,167</b>	<b>482,016,915</b>	<b>3,462,878,158</b>	<b>3,052,309,189</b>	<b>410,568,969</b>	<b>3,224,331,842</b>	<b>51.78%</b>
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	661,327,298	675,096,000	72,493,064	62,508,341	403,044,995	366,777,593	36,267,402	272,051,005	59.70%
<b>TOTAL GENERAL FUND</b>	<b>5,973,212,544</b>	<b>6,012,114,000</b>	<b>836,897,102</b>	<b>419,508,573</b>	<b>3,059,833,163</b>	<b>2,685,531,596</b>	<b>374,301,567</b>	<b>2,952,280,837</b>	<b>50.89%</b>
GRANTS REVENUE	1,513,617,855	N/A	78,255,642	61,208,728	649,181,526	730,004,077	(80,822,550)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	47,058,422	N/A	1,361,283	971,142	40,198,989	16,504,081	23,694,908	N/A	N/A
VEHICLE RENTAL TAX	7,228,125	7,000,000	526,220	529,474	4,712,597	4,497,787	214,810	2,287,403	67.32%
ACUTE CARE HOSP ASSESSMENT FUND	191,229,868	250,000,000	(3,724)	7,066,341	95,160,175	96,054,347	(894,173)	154,839,825	38.06%
PARKING LOT TAX **1	N/A	102,647,000	8,932,898	N/A	58,763,736	N/A	N/A	43,883,264	57.25%
VALET PARKING TAX **1	N/A	2,000,000	166,882	N/A	1,327,939	N/A	N/A	672,061	66.40%
CAPITAL IMPROVEMENT FUND	279,095,056	N/A	14,084,908	63,325,810	55,217,922	187,136,198	(131,918,276)	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX	76,288,713	81,000,000	4,853,295	5,416,068	49,769,779	46,379,502	3,390,276	31,230,221	61.44%

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