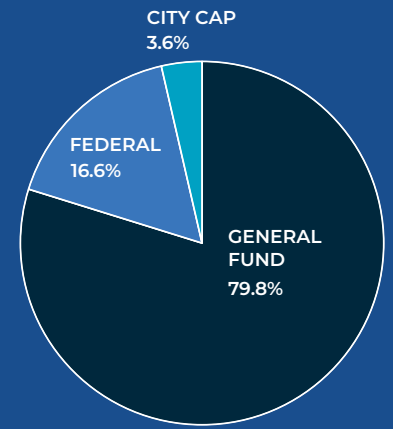




COMMERCE BY THE NUMBERS

OUR 2023 IMPACT

FY24
BUDGET
\$68.7M



BIG PICTURE IMPACT

\$37.1M

TOTAL INVESTED IN COMMUNITY & NONPROFIT PARTNERS

7,899

JOB CONNECTIONS THROUGH COMMERCE

10,376

BUSINESSES SUPPORTED

500

BUSINESS IMPROVEMENT GRANTS TOTALING \$7.13 M

WORKFORCE DEVELOPMENT & WEALTH BUILDING

245

CLEANING AMBASSADORS FOR PHL TAKING CARE OF BUSINESS

1,200

STUDENTS RECEIVING CREDENTIALS OR INTERNSHIPS FOR PA ACT 158

\$1.1 M

TOTAL INVESTED IN WORKFORCE SOLUTIONS GRANTS

\$750,000

TOTAL INVESTED IN MINORITY TECH TALENT

\$162,000

FAIR CHANCE HIRING INITIATIVE REIMBURSEMENTS

\$270,000

TOTAL QUALITY JOB GRANTS FUNDING 54 JOBS

BUSINESS ATTRACTION & RETENTION

12

MAJOR BUSINESSES ATTRACTED & RETAINED

235

INTERNATIONAL BUSINESSES ENGAGED

9

NEIGHBORHOOD REAL ESTATE PROJECT GRANTS TOTALING \$6 M

74

EMERGENCY GRANTS FOR BUSINESSES TOTALING \$850,000

11

PHL MADE GRANTS TOTALING \$124,183

COMMERCIAL CORRIDOR BEAUTIFICATION & PUBLIC SAFETY

116

CORRIDORS CLEANED THROUGH PHL TAKING CARE OF BUSINESS

26

CORRIDOR SAFETY ENHANCEMENT GRANTS TOTALING \$534,000

\$5.6 M

CAPITAL IMPROVEMENTS ON CORRIDORS

511

BUSINESS SECURITY CAMERAS

21

CORRIDOR MANAGERS FUNDED

61

STOREFRONT IMPROVEMENT GRANTS TOTALING \$529,664

MINORITY, WOMEN & DISABLED-OWNED ENTERPRISES (M/W/DSBES)

\$368.7 M

CITY CONTRACTS AWARDED TO M/W/DSBES IN FY23

32.2%

PERCENTAGE OF CITY CONTRACTS AWARDED TO M/W/DSBES IN FY23

2,100+

BUSINESSES IN THE OEO REGISTRY

55

TARGETED OUTREACH CAMPAIGNS

22

BOOST YOUR BUSINESS PROGRAM AWARDS TOTALING \$1.1 M

COMMERCE FY25 VISION AND PRIORITIES

The Department of Commerce is the economic catalyst for the City of Philadelphia. Commerce helps businesses thrive and increases economic opportunity for all. We envision Philadelphia with a globally competitive economy that benefits all people who live, work, and do business in our city.

COMMERCE STRATEGIC PRIORITIES

- Provide trusted guidance and a simplified process to establish, grow, and operate a business.
- Drive equitable neighborhood revitalization by investing in businesses, commercial corridors, and local organizations.
- Attract and retain businesses through customized support and incentives.
- Build workforce development strategies that connect talent to growth industries and to jobs that pay family-sustaining wages.
- Strengthen equitable access to capital and contracts for people who have been historically underserved.
- Leverage partnerships and research to drive policy, strategy and ease of doing business.



SCAN THIS CODE
TO VIEW MAYOR PARKER'S
100-DAY PLAN



SCAN THIS CODE
TO CONNECT WITH US
AND SHARE RESOURCES!

PHILADELPHIA METRICS

All figures represent annual averages for 2023 compared to 2022.

POPULATION

↓ 1.6M
(-0.23%)

LABOR FORCE

↑ 741.8K
(+1.4%)

EMPLOYED
PHILADELPHIANS

↑ 714.1K
(+3.2%)

UNEMPLOYMENT RATE

↓ 3.7%
(-2.2%)

JOB GROWTH

↓ 5.5%
(-1.2%)

UPDATED 03/27/24