

CITY OF PHILADELPHIA
 Revenue Department
 Comparative Statement of Net Revenue Collections
 General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023	FY2024 Original Budget Estimates	MONTH OF DECEMBER		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2024	2023	2024	2023			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	791,249,964	817,184,000	35,029,679	6,446,812	62,173,716	30,242,840	31,930,876	755,010,284	7.61%
REAL ESTATE TAX-PRIOR	31,661,875	28,699,000	1,815,348	26,278,628	11,492,067	38,951,632	(27,459,565)	17,206,933	40.04%
<u>TOTAL REAL ESTATE TAX</u>	822,911,839	845,883,000	36,845,027	32,725,440	73,665,783	69,194,472	4,471,311	772,217,217	8.71%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,707,269,924	1,749,746,000	141,219,622	136,538,859	887,286,121	863,386,519	23,899,602	862,459,879	50.71%
PRIOR YEARS	-	3,400,000	1,851,699	(2,492,172)	(9,486,596)	(30,257,895)	20,771,299	12,886,596	-279.02%
<u>TOTAL CITY WAGE TAX</u>	1,707,269,924	1,753,146,000	143,071,321	134,046,687	877,799,525	833,128,624	44,670,901	875,346,475	50.07%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	618,398,662	619,800,857	49,778,755	46,553,869	314,213,059	300,624,155	13,588,904	305,587,798	50.70%
PRIOR YEARS	(11,124,738)	2,074,642	1,113,027	(824,608)	973,379	(10,011,702)	10,985,081	1,101,263	46.92%
<u>TOTAL PICA WAGE TAX</u>	607,273,924	621,875,499	50,891,782	45,729,261	315,186,438	290,612,453	24,573,985	306,689,061	50.68%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,314,543,848	2,375,021,499	193,963,103	179,775,948	1,192,985,963	1,123,741,077	69,244,886	1,182,035,536	50.23%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	11,382,528	12,000,000	176,143	131,855	2,301,966	2,183,534	118,432	9,698,034	19.18%
PRIOR YEARS	2,703,107	2,000,000	213,876	160,110	2,004,159	1,292,701	711,458	(4,159)	100.21%
<u>TOTAL CITY EARNINGS TAX</u>	14,085,635	14,000,000	390,019	291,965	4,306,125	3,476,235	829,890	9,693,875	30.76%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	6,452,481	6,125,892	243,064	90,094	2,475,612	1,268,479	1,207,133	3,650,280	40.41%
PRIOR YEARS	1,534,894	2,500,609	-	88,430	193	713,968	(713,775)	2,500,416	0.01%
<u>TOTAL PICA EARNINGS TAX</u>	7,987,375	8,626,501	243,064	178,524	2,475,805	1,982,447	493,358	6,150,696	28.70%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	22,073,010	22,626,501	633,083	470,489	6,781,930	5,458,682	1,323,248	15,844,571	29.97%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	35,482,848	42,340,000	1,433,775	151,976	5,914,475	9,616,932	(3,702,457)	36,425,525	13.97%
PRIOR YEARS	5,121,601	4,700,000	724,613	205,131	6,629,984	1,458,560	5,171,424	(1,929,984)	141.06%
<u>TOTAL CITY NET PROFITS TAX</u>	40,604,449	47,040,000	2,158,388	357,107	12,544,459	11,075,492	1,468,967	34,495,541	26.67%

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			2024	2023	2024	2023			
<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	41,499,310	37,194,675	2,218,189	1,359,570	12,889,019	10,351,523	2,537,496	24,305,656	34.65%
PRIOR YEAR	4,566,688	7,399,325	11	186,042	669	1,322,829	(1,322,160)	7,398,656	0.01%
<u>TOTAL PICA NET PROFITS TAX</u>	46,065,998	44,594,000	2,218,200	1,545,612	12,889,688	11,674,352	1,215,336	31,704,312	28.90%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>	86,670,447	91,634,000	4,376,588	1,902,719	25,434,147	22,749,844	2,684,303	66,199,853	27.76%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>	2,423,287,306	2,489,282,000	198,972,774	182,149,156	1,225,202,040	1,151,949,603	73,252,437	1,264,079,960	49.22%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	661,327,298	675,096,000	53,353,046	47,453,397	330,551,931	304,269,252	26,282,679	344,544,069	48.96%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,761,960,008	1,814,186,000	145,619,728	134,695,759	894,650,109	847,680,351	46,969,758	919,535,891	49.31%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	648,359,320	634,709,000	24,186,401	43,679,545	97,465,513	138,379,659	(40,914,146)	537,243,487	15.36%
PRIOR YEARS	22,481,845	35,000,000	(1,405,420)	2,882,331	11,678,492	9,963,193	1,715,299	23,321,508	33.37%
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	670,841,165	669,709,000	22,780,981	46,561,876	109,144,005	148,342,852	(39,198,847)	560,564,995	16.30%
<u>OTHER TAXES</u>									
SALES TAX	301,647,003	307,085,000	16,050,298	16,368,822	139,453,364	135,984,974	3,468,390	167,631,636	45.41%
AMUSEMENT TAX	35,751,890	33,404,000	1,687,607	4,762,654	23,373,145	20,671,514	2,701,631	10,030,855	69.97%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	600,218	1,112,000	4,153	19,130	16,974	87,083	(70,109)	1,095,026	1.53%
PARKING LOT TAX **1	100,456,963	N/A	N/A	7,404,380	N/A	47,705,645	N/A	N/A	N/A
VALET PARKING TAX **1	1,965,654	N/A	N/A	177,034	N/A	1,011,608	N/A	N/A	N/A
REAL ESTATE TRANSFER TAX	385,159,380	388,930,000	16,182,638	22,300,335	132,529,187	246,277,040	(113,747,853)	256,400,813	34.08%
OUTDOOR ADVERTISING TAX	3,419,652	3,821,000	285,584	308,169	1,743,444	1,837,474	(94,030)	2,077,556	45.63%
PHILADELPHIA BEVERAGE TAX CURRENT YEAR	72,110,285	N/A	5,669,271	5,647,596	34,974,107	35,484,281	(510,174)	N/A	N/A
PRIOR YEAR	608,755	N/A	2,008	46,337	537,303	528,145	9,158	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	72,719,040	73,501,000	5,671,279	5,693,933	35,511,410	36,012,426	(501,016)	37,989,590	48.31%
CONSTRUCTION IMPACT	3,112,540	3,500,000	170,513	368,814	1,250,166	1,597,551	(347,385)	2,249,834	35.72%
ALL OTHER TAXES	62,107	75,000	1,568,805	(4,855,322)	2,091,386	1,544,994	546,392	(2,016,386)	2788.51%
<u>TOTAL TAX REVENUE *</u>	4,160,607,459	4,141,206,000	246,866,613	266,531,024	1,413,428,973	1,557,947,984	(144,519,011)	2,727,777,027	34.13%

* does not include pica taxes

**1 Note: Parking Taxes reassigned from the general fund starting FY24

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			2024	2023	2024	2023			
<u>LOCAL NON-TAX REVENUES</u>									
<u>PRIMARY LOCAL NON-TAX CATEGORIES</u>									
REVENUE FROM PRIVATE SOURCES	8,507,790		16,695	84,115	7,017,291	5,252,200	1,765,091	N/A	N/A
TRAFFIC FINES	2,289,737		192,318	186,362	1,049,912	1,094,491	(44,579)	N/A	N/A
OTHER FINES	9,812,991		587,864	688,353	4,173,161	5,068,028	(894,867)	N/A	N/A
REIMBURSEMENTS	28,696,490		1,860,733	(45,908)	24,511,254	19,831,512	4,679,742	N/A	N/A
SALE OF ASSETS	2,085,477		228,397	-	557,358	571,451	(14,093)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,423,368		43,749	-	640,780	1,039,317	(398,537)	N/A	N/A
CABLE TELEVISION	17,364,216		1,372,814	-	8,198,563	8,809,941	(611,378)	N/A	N/A
EMERGENCY MEDICAL SERVICES	39,572,114		2,191,157	1,164,921	20,209,580	17,038,080	3,171,501	N/A	N/A
COMMERCIAL TRASH FEE	20,908,058		4,259,807	4,784,776	11,239,678	12,227,327	(987,648)	N/A	N/A
INTEREST INCOME	62,443,752		10,046,084	6,969,315	77,323,898	34,409,800	42,914,098	N/A	N/A
<u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u>									
LICENSES & INSPECTIONS	75,975,678		5,448,593	5,789,618	35,358,906	31,296,049	4,062,856	N/A	N/A
STREETS	12,880,391		142,908	905,053	649,314	6,255,329	(5,606,014)	N/A	N/A
HEALTH	44,291,200		2,160,802	4,115,415	18,971,340	26,635,781	(7,664,442)	N/A	N/A
SHERIFF	(7,506)		(21,163)	-	1,472,130	(7,506)	1,479,636	N/A	N/A
RECORDS	16,403,916		1,142,499	1,387,232	7,588,724	8,918,545	(1,329,820)	N/A	N/A
COURT RELATED	23,235,049		2,347,736	1,660,485	12,263,142	11,596,708	666,434	N/A	N/A
MISCELLANEOUS	34,687,517		3,105,315	512,223	10,631,372	14,330,910	(3,699,539)	N/A	N/A
TOTAL LOCAL NON-TAX REVENUE	404,570,238	386,733,000	35,126,307	28,201,960	241,856,404	204,367,962	37,488,442	144,876,596	62.54%

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REVENUE FROM OTHER FUNDS	381,017,263	458,835,000	-	6,479	-	6,479	(6,479)	458,835,000	0.00%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	34,724,970	29,334,000	423,273	1,552,479	9,573,903	11,330,244	(1,756,341)	19,760,097	32.64%
COMMONWEALTH OF PA	260,103,796	256,861,000	960,771	10,026,073	239,380,690	164,453,907	74,926,783	17,480,310	93.19%
OTHER GOVERNMENTAL UNITS	67,506,357	64,049,000	5,521,493	2,269	28,462,284	24,279,506	4,182,778	35,586,716	44.44%
PICA TRANSFER	664,682,461	675,096,000	51,498,169	49,954,329	313,619,905	303,636,939	9,982,966	361,476,095	46.46%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,027,017,583	1,025,340,000	58,403,706	61,535,150	591,036,782	503,700,596	87,336,186	434,303,218	57.64%
TOTAL GENERAL FUND AND PICA	6,634,539,841	6,687,210,000	393,749,672	403,728,010	2,576,874,090	2,570,292,273	6,581,817	4,110,335,910	38.53%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	661,327,298	675,096,000	53,353,046	47,453,397	330,551,931	304,269,252	26,282,679	344,544,069	48.96%
TOTAL GENERAL FUND	5,973,212,544	6,012,114,000	340,396,626	356,274,613	2,246,322,159	2,266,023,021	(19,700,862)	3,765,791,841	37.36%
GRANTS REVENUE	1,499,604,665	N/A	70,964,488	89,936,735	547,539,787	668,795,350	(121,255,563)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	47,058,422	N/A	2,449,031	220,997	38,837,706	15,532,939	23,304,767	N/A	N/A
VEHICLE RENTAL TAX	7,228,125	7,000,000	558,838	568,294	4,186,378	3,968,313	218,065	2,813,622	59.81%
ACUTE CARE HOSP ASSESSMENT FUND	191,229,868	250,000,000	47,581,734	40,515,393	95,163,899	88,988,006	6,175,893	154,836,101	38.07%
PARKING LOT TAX **1	N/A	102,647,000	8,223,716	N/A	49,830,838	N/A	N/A	52,816,162	48.55%
VALET PARKING TAX **1	N/A	2,000,000	180,964	N/A	1,161,056	N/A	N/A	838,944	58.05%
CAPITAL IMPROVEMENT FUND	279,095,056	N/A	16,254,669	83,511,171	41,133,014	123,810,388	(82,677,374)	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX	76,288,713	81,000,000	6,931,757	10,175,443	44,916,484	40,963,435	3,953,049	36,083,516	55.45%

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