

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023	FY2024 Original Budget Estimates	MONTH OF NOVEMBER		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2024	2023	2024	2023			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	791,249,964	817,184,000	5,099,972	3,750,560	27,144,037	23,796,028	3,348,009	790,039,963	3.32%
REAL ESTATE TAX-PRIOR	31,661,875	28,699,000	1,670,063	1,675,834	9,676,718	12,673,004	(2,996,286)	19,022,282	33.72%
<u>TOTAL REAL ESTATE TAX</u>	822,911,839	845,883,000	6,770,035	5,426,394	36,820,755	36,469,032	351,723	809,062,245	4.35%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,707,269,924	1,749,746,000	142,278,417	137,332,523	746,066,499	726,847,660	19,218,839	1,003,679,501	42.64%
PRIOR YEARS	-	3,400,000	(4,312,960)	(6,903,865)	(11,338,294)	(27,765,722)	16,427,428	14,738,294	-333.48%
<u>TOTAL CITY WAGE TAX</u>	1,707,269,924	1,753,146,000	137,965,457	130,428,658	734,728,205	699,081,938	35,646,267	1,018,417,795	41.91%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	618,398,662	619,800,857	49,888,898	47,991,347	264,434,304	254,070,286	10,364,018	355,366,553	42.66%
PRIOR YEARS	(11,124,738)	2,074,642	(494,831)	(2,284,344)	(139,648)	(9,187,095)	9,047,447	2,214,290	-6.73%
<u>TOTAL PICA WAGE TAX</u>	607,273,924	621,875,499	49,394,067	45,707,003	264,294,656	244,883,191	19,411,465	357,580,843	42.50%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,314,543,848	2,375,021,499	187,359,524	176,135,661	999,022,861	943,965,129	55,057,732	1,375,998,638	42.06%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	11,382,528	12,000,000	487,314	406,379	2,125,823	2,051,679	74,144	9,874,177	17.72%
PRIOR YEARS	2,703,107	2,000,000	337,070	155,022	1,790,284	1,132,591	657,693	209,716	89.51%
<u>TOTAL CITY EARNINGS TAX</u>	14,085,635	14,000,000	824,384	561,401	3,916,107	3,184,270	731,837	10,083,893	27.97%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	6,452,481	6,125,892	472,361	232,280	2,232,548	1,178,386	1,054,162	3,893,344	36.44%
PRIOR YEARS	1,534,894	2,500,609	193	85,619	193	625,538	(625,345)	2,500,416	0.01%
<u>TOTAL PICA EARNINGS TAX</u>	7,987,375	8,626,501	472,554	317,899	2,232,741	1,803,924	428,817	6,393,760	25.88%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	22,073,010	22,626,501	1,296,938	879,300	6,148,848	4,988,194	1,160,654	16,477,653	27.18%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	35,482,848	42,340,000	(34,567)	631,929	4,480,700	9,464,956	(4,984,256)	37,859,300	10.58%
PRIOR YEARS	5,121,601	4,700,000	628,936	229,191	5,905,371	1,253,429	4,651,942	(1,205,371)	125.65%
<u>TOTAL CITY NET PROFITS TAX</u>	40,604,449	47,040,000	594,369	861,120	10,386,071	10,718,385	(332,314)	36,653,929	22.08%

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			2024	2023	2024	2023			
<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	41,499,310	37,194,675	1,205,728	594,119	10,670,831	8,991,953	1,678,878	26,523,844	28.69%
PRIOR YEAR	4,566,688	7,399,325	96	207,863	658	1,136,787	(1,136,129)	7,398,667	0.01%
<u>TOTAL PICA NET PROFITS TAX</u>	46,065,998	44,594,000	1,205,824	801,982	10,671,489	10,128,740	542,749	33,922,511	23.93%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>	86,670,447	91,634,000	1,800,193	1,663,102	21,057,560	20,847,125	210,435	70,576,440	22.98%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>	2,423,287,306	2,489,282,000	190,456,655	178,678,063	1,026,229,269	969,800,448	56,428,821	1,463,052,731	41.23%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	661,327,298	675,096,000	51,072,445	46,826,884	277,198,886	256,815,855	20,383,031	397,897,114	41.06%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,761,960,008	1,814,186,000	139,384,210	131,851,179	749,030,383	712,984,593	36,045,790	1,065,155,617	41.29%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	648,359,320	634,709,000	(1,213,998)	10,144,449	73,279,112	94,700,114	(21,421,002)	561,429,888	11.55%
PRIOR YEARS	22,481,845	35,000,000	(7,396,176)	1,631,990	13,083,912	7,080,862	6,003,050	21,916,088	37.38%
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	670,841,165	669,709,000	(8,610,174)	11,776,439	86,363,024	101,780,976	(15,417,952)	583,345,976	12.90%
<u>OTHER TAXES</u>									
SALES TAX	301,647,003	307,085,000	34,486,503	17,505,583	123,403,066	119,616,153	3,786,913	183,681,934	40.19%
AMUSEMENT TAX	35,751,890	33,404,000	3,853,200	1,730,938	21,685,538	15,908,861	5,776,677	11,718,462	64.92%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	600,218	1,112,000	1,331	15,919	12,822	67,953	(55,131)	1,099,178	1.15%
PARKING LOT TAX **1	100,456,963	N/A	N/A	9,052,267	N/A	40,301,265	N/A	N/A	N/A
VALET PARKING TAX **1	1,965,654	N/A	N/A	186,488	N/A	834,574	N/A	N/A	N/A
REAL ESTATE TRANSFER TAX	385,159,380	388,930,000	18,373,455	31,577,356	116,346,549	223,976,705	(107,630,156)	272,583,451	29.91%
OUTDOOR ADVERTISING TAX	3,419,652	3,821,000	375,221	381,559	1,457,859	1,529,305	(71,446)	2,363,141	38.15%
PHILADELPHIA BEVERAGE TAX CURRENT YEAR	72,110,285	N/A	5,354,385	5,740,211	29,304,836	29,836,686	(531,850)	N/A	N/A
PRIOR YEAR	608,755	N/A	20,386	30,279	535,296	481,808	53,488	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	72,719,040	73,501,000	5,374,771	5,770,490	29,840,132	30,318,494	(478,362)	43,660,868	40.60%
CONSTRUCTION IMPACT	3,112,540	3,500,000	390,690	312,752	1,079,654	1,228,737	(149,083)	2,420,346	30.85%
ALL OTHER TAXES	62,107	75,000	(98,943)	55,358	522,581	6,400,316	(5,877,735)	(447,581)	696.77%
<u>TOTAL TAX REVENUE *</u>	4,160,607,459	4,141,206,000	200,300,299	215,642,722	1,166,562,363	1,291,416,964	(124,854,601)	2,974,643,637	28.17%

* does not include pica taxes

**1 Note: Parking Taxes - reassigned from the general fund starting FY24

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			2024	2023	2024	2023			
<u>LOCAL NON-TAX REVENUES</u>									
<u>PRIMARY LOCAL NON-TAX CATEGORIES</u>									
REVENUE FROM PRIVATE SOURCES	8,507,790		16,695	834,660	7,000,596	5,168,085	1,832,511	N/A	N/A
TRAFFIC FINES	2,289,737		207,482	203,257	857,595	908,130	(50,535)	N/A	N/A
OTHER FINES	9,812,991		577,047	1,018,901	3,585,297	4,379,675	(794,377)	N/A	N/A
REIMBURSEMENTS	28,696,490		3,434,855	3,208,824	22,650,521	19,877,419	2,773,102	N/A	N/A
SALE OF ASSETS	2,085,477		-	-	328,961	571,451	(242,490)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,423,368		38,435	-	597,032	1,039,317	(442,285)	N/A	N/A
CABLE TELEVISION	17,364,216		2,589,518	4,266,794	6,825,748	8,809,941	(1,984,193)	N/A	N/A
EMERGENCY MEDICAL SERVICES	39,572,114		1,556,826	587,061	18,018,424	15,873,158	2,145,266	N/A	N/A
COMMERCIAL TRASH FEE	20,908,058		3,433,196	4,272,999	6,979,872	7,442,551	(462,679)	N/A	N/A
INTEREST INCOME	62,443,752		11,792,685	5,985,662	67,277,814	27,440,486	39,837,328	N/A	N/A
<u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u>									
LICENSES & INSPECTIONS	75,975,678		5,629,853	4,809,668	29,910,313	25,506,432	4,403,881	N/A	N/A
STREETS	12,880,391		155,639	685,365	506,407	5,350,276	(4,843,869)	N/A	N/A
HEALTH	44,291,200		2,846,371	2,744,933	16,810,537	22,520,366	(5,709,829)	N/A	N/A
SHERIFF	(7,506)		(5,637)	-	1,493,293	(7,506)	1,500,799	N/A	N/A
RECORDS	16,403,916		1,189,608	1,159,532	6,446,225	7,531,313	(1,085,088)	N/A	N/A
COURT RELATED	23,235,049		2,167,917	1,837,659	9,915,406	9,936,223	(20,817)	N/A	N/A
MISCELLANEOUS	34,687,517		1,539,623	7,447,112	7,526,057	13,818,687	(6,292,630)	N/A	N/A
TOTAL LOCAL NON-TAX REVENUE	404,570,238	386,733,000	37,170,113	39,062,427	206,730,098	176,166,003	30,564,095	180,002,902	53.46%

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REVENUE FROM OTHER FUNDS	381,017,263	458,835,000	-	-	-	-	-	458,835,000	0.00%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	34,724,970	29,334,000	667,682	676,184	9,150,630	9,777,765	(627,135)	20,183,370	31.19%
COMMONWEALTH OF PA	260,103,796	256,861,000	64,413,118	4,334,544	238,419,919	154,427,834	83,992,085	18,441,081	92.82%
OTHER GOVERNMENTAL UNITS	67,506,357	64,049,000	1,738,814	3,724,359	22,940,793	24,277,237	(1,336,444)	41,108,207	35.82%
PICA TRANSFER	664,682,461	675,096,000	48,081,804	65,953,040	262,121,735	253,682,609	8,439,126	412,974,265	38.83%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,027,017,583	1,025,340,000	114,901,418	74,688,127	532,633,077	442,165,445	90,467,632	492,706,923	51.95%
TOTAL GENERAL FUND AND PICA	6,634,539,841	6,687,210,000	403,444,275	376,220,160	2,183,124,424	2,166,564,267	16,560,157	4,504,085,576	32.65%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	661,327,298	675,096,000	51,072,445	46,826,884	277,198,886	256,815,855	20,383,031	397,897,114	41.06%
TOTAL GENERAL FUND	5,973,212,544	6,012,114,000	352,371,830	329,393,276	1,905,925,538	1,909,748,412	(3,822,874)	4,106,188,462	31.70%
GRANTS REVENUE	1,499,604,665	N/A	48,785,921	18,480,351	476,575,298	578,858,615	(102,283,317)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	47,058,422	N/A	10,986,197	3,802,632	36,388,674	15,311,942	21,076,732	N/A	N/A
VEHICLE RENTAL TAX	7,228,125	7,000,000	673,898	631,980	3,627,540	3,400,019	227,521	3,372,460	51.82%
ACUTE CARE HOSP ASSESSMENT FUND	191,229,868	250,000,000	430	-	47,582,164	48,472,613	(890,449)	202,417,836	19.03%
PARKING LOT TAX **1	N/A	102,647,000	8,203,487	N/A	41,607,123	N/A	N/A	61,039,877	40.53%
VALET PARKING TAX **1	N/A	2,000,000	214,873	N/A	980,092	N/A	N/A	1,019,908	49.00%
CAPITAL IMPROVEMENT FUND	279,095,056	N/A	1,114,142	5,570,800	24,878,345	40,299,216	(15,420,871)	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX	76,288,713	81,000,000	8,943,895	7,545,843	37,984,727	30,787,992	7,196,735	43,015,273	46.89%

**1 Note: Parking Taxes reassigned from the general fund starting FY24