

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023 Prelim -as of- 11/20/23	FY2024 Original Budget Estimates	MONTH OF OCTOBER		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2024	2023	2024	2023			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	791,249,964	817,184,000	8,420,439	1,321,212	22,044,065	20,045,468	1,998,597	795,139,935	2.70%
REAL ESTATE TAX-PRIOR	31,661,875	28,699,000	1,913,956	2,277,031	8,006,656	10,997,170	(2,990,514)	20,692,344	27.90%
<u>TOTAL REAL ESTATE TAX</u>	822,911,839	845,883,000	10,334,395	3,598,243	30,050,721	31,042,638	(991,917)	815,832,279	3.55%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,707,269,924	1,749,746,000	172,540,579	185,518,398	603,788,082	589,515,137	14,272,945	1,145,957,918	34.51%
PRIOR YEARS	-	3,400,000	2,159,501	(1,500,086)	(7,025,335)	(20,861,857)	13,836,522	10,425,335	-206.63%
<u>TOTAL CITY WAGE TAX</u>	1,707,269,924	1,753,146,000	174,700,080	184,018,312	596,762,747	568,653,280	28,109,467	1,156,383,253	34.04%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	618,398,662	619,800,857	61,485,102	62,990,311	214,545,406	206,078,939	8,466,467	405,255,451	34.62%
PRIOR YEARS	(11,124,738)	2,074,642	230,664	(496,347)	355,183	(6,902,751)	7,257,934	1,719,459	17.12%
<u>TOTAL PICA WAGE TAX</u>	607,273,924	621,875,499	61,715,766	62,493,964	214,900,589	199,176,188	15,724,401	406,974,910	34.56%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,314,543,848	2,375,021,499	236,415,846	246,512,276	811,663,336	767,829,468	43,833,868	1,563,358,163	34.17%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	11,382,528	12,000,000	1,153,107	575,329	1,638,510	1,645,300	(6,790)	10,361,490	13.65%
PRIOR YEARS	2,703,107	2,000,000	244,667	106,805	1,453,214	977,569	475,645	546,786	72.66%
<u>TOTAL CITY EARNINGS TAX</u>	14,085,635	14,000,000	1,397,774	682,134	3,091,724	2,622,869	468,855	10,908,276	22.08%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	6,452,481	6,125,892	793,466	327,936	1,760,187	946,106	814,081	4,365,705	28.73%
PRIOR YEARS	1,534,894	2,500,609	-	58,989	-	539,918	(539,918)	2,500,609	0.00%
<u>TOTAL PICA EARNINGS TAX</u>	7,987,375	8,626,501	793,466	386,925	1,760,187	1,486,024	274,163	6,866,314	20.40%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	22,073,010	22,626,501	2,191,240	1,069,059	4,851,911	4,108,893	743,018	17,774,590	21.44%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	35,482,848	42,340,000	2,646,935	3,188,559	4,515,266	8,833,027	(4,317,761)	37,824,734	10.66%
PRIOR YEARS	5,121,601	4,700,000	2,061,853	223,401	5,276,435	1,024,238	4,252,197	(576,435)	112.26%
<u>TOTAL CITY NET PROFITS TAX</u>	40,604,449	47,040,000	4,708,788	3,411,960	9,791,701	9,857,265	(65,564)	37,248,299	20.82%

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			2024	2023	2024	2023			
<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	41,499,310	37,194,675	4,215,922	3,050,047	9,465,103	8,397,835	1,067,268	27,729,572	25.45%
PRIOR YEAR	4,566,688	7,399,325	309	202,612	562	928,924	(928,362)	7,398,763	0.01%
<u>TOTAL PICA NET PROFITS TAX</u>	46,065,998	44,594,000	4,216,231	3,252,659	9,465,665	9,326,759	138,906	35,128,335	21.23%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>	86,670,447	91,634,000	8,925,019	6,664,619	19,257,366	19,184,024	73,342	72,376,634	21.02%
<u>TOTAL WAGE,EARNINGS,AND NET PROFIT TAXES, GROSS</u>	2,423,287,306	2,489,282,000	247,532,105	254,245,954	835,772,613	791,122,385	44,650,228	1,653,509,387	33.57%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	661,327,298	675,096,000	66,725,463	66,133,548	226,126,441	209,988,971	16,137,470	448,969,559	33.50%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,761,960,008	1,814,186,000	180,806,642	188,112,406	609,646,172	581,133,414	28,512,758	1,204,539,828	33.60%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	648,359,320	634,709,000	24,963,591	29,969,271	74,493,110	84,555,665	(10,062,555)	560,215,890	11.74%
PRIOR YEARS	22,481,845	35,000,000	9,909,113	1,837,171	20,480,087	5,448,872	15,031,215	14,519,913	58.51%
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	670,841,165	669,709,000	34,872,704	31,806,442	94,973,197	90,004,537	4,968,660	574,735,803	14.18%
<u>OTHER TAXES</u>									
SALES TAX	301,647,003	307,085,000	-	16,360,012	88,916,563	102,110,570	(13,194,007)	218,168,437	28.96%
AMUSEMENT TAX	35,751,890	33,404,000	3,289,478	2,172,181	17,832,338	14,177,923	3,654,415	15,571,662	53.38%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	600,218	1,112,000	4,805	1,620	11,491	52,034	(40,543)	1,100,509	1.03%
PARKING LOT TAX **1	100,456,963	N/A	N/A	7,519,593	N/A	31,248,999	N/A	N/A	N/A
VALET PARKING TAX **1	1,965,654	N/A	N/A	169,268	N/A	648,085	N/A	N/A	N/A
REAL ESTATE TRANSFER TAX	385,159,380	388,930,000	20,700,587	39,045,380	97,973,094	192,399,349	(94,426,255)	290,956,906	25.19%
OUTDOOR ADVERTISING TAX	3,419,652	3,821,000	253,432	270,080	1,082,638	1,147,746	(65,108)	2,738,362	28.33%
PHILADELPHIA BEVERAGE TAX CURRENT YEAR	72,110,285	N/A	5,857,482	7,041,356	23,950,450	24,096,475	(146,025)	N/A	N/A
PRIOR YEAR	608,755	N/A	47,204	153,756	514,910	451,529	63,381	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	72,719,040	73,501,000	5,904,686	7,195,112	24,465,360	24,548,004	(82,644)	49,035,640	33.29%
CONSTRUCTION IMPACT	3,112,540	3,500,000	276,389	201,994	688,963	915,985	(227,022)	2,811,037	19.68%
ALL OTHER TAXES	62,107	75,000	850,221	6,216,129	621,524	6,344,959	(5,723,435)	(546,524)	828.70%
<u>TOTAL TAX REVENUE *</u>	4,160,607,459	4,141,206,000	257,293,339	302,668,460	966,262,061	1,075,774,243	(109,512,182)	3,174,943,939	23.33%

* does not include pica taxes

**1 Note: Parking Taxes -reassigned from the general fund starting FY24

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			2024	2023	2024	2023			
<u>LOCAL NON-TAX REVENUES</u>									
<u>PRIMARY LOCAL NON-TAX CATEGORIES</u>									
REVENUE FROM PRIVATE SOURCES	8,507,790		17,195	11,130	6,983,901	4,333,425	2,650,476	N/A	N/A
TRAFFIC FINES	2,289,737		119,497	203,252	650,113	704,873	(54,760)	N/A	N/A
OTHER FINES	9,812,991		635,290	733,740	3,008,251	3,360,774	(352,523)	N/A	N/A
REIMBURSEMENTS	28,696,490		1,754,173	1,328,520	19,215,666	16,668,595	2,547,071	N/A	N/A
SALE OF ASSETS	2,085,477		49,109	520,151	328,961	571,451	(242,490)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,423,368		416,159	17,184	558,597	1,039,317	(480,720)	N/A	N/A
CABLE TELEVISION	17,364,216		1,396,309	-	4,236,230	4,543,147	(306,917)	N/A	N/A
EMERGENCY MEDICAL SERVICES	39,572,114		4,734,380	3,769,996	16,461,598	15,286,097	1,175,501	N/A	N/A
COMMERCIAL TRASH FEE	20,908,058		1,228,003	742,447	3,546,676	3,169,552	377,124	N/A	N/A
INTEREST INCOME	62,443,751		16,017,250	7,774,031	55,485,129	21,454,823	34,030,306	N/A	N/A
<u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u>									
LICENSES & INSPECTIONS	75,975,678		5,879,709	6,347,805	24,280,459	20,696,764	3,583,695	N/A	N/A
STREETS	12,880,391		1,380	1,069,569	350,767	4,664,911	(4,314,143)	N/A	N/A
HEALTH	44,291,201		3,533,765	2,718,159	13,964,166	19,775,434	(5,811,267)	N/A	N/A
SHERIFF	(7,506)		(1,069)	-	1,498,931	(7,506)	1,506,437	N/A	N/A
RECORDS	16,403,916		1,235,361	1,508,562	5,256,617	6,371,781	(1,115,164)	N/A	N/A
COURT RELATED	23,235,049		1,772,560	1,912,497	7,747,489	8,098,564	(351,075)	N/A	N/A
MISCELLANEOUS	34,687,517		2,381,734	1,563,703	5,986,434	6,371,575	(385,142)	N/A	N/A
TOTAL LOCAL NON-TAX REVENUE	404,570,238	386,733,000	41,170,805	30,220,746	169,559,985	137,103,575	32,456,409	217,173,015	43.84%

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	TO JUNE, 2023 Prelim -as of- 11/20/23		2024	2023	2024	2023			
REVENUE FROM OTHER FUNDS	381,017,262	458,835,000	-	-	-	-	-	458,835,000	0.00%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	34,724,970	29,334,000	6,878,127	7,037,477	8,482,948	9,101,580	(618,632)	20,851,052	28.92%
COMMONWEALTH OF PA	260,103,796	256,861,000	16,333,179	88,804,431	174,006,802	150,093,289	23,913,513	82,854,198	67.74%
OTHER GOVERNMENTAL UNITS	67,506,357	64,049,000	6,195,886	4,641,353	21,201,979	20,552,878	649,101	42,847,021	33.10%
PICA TRANSFER	664,682,461	675,096,000	54,451,724	60,828,234	214,039,931	187,729,569	26,310,362	461,056,069	31.71%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,027,017,583	1,025,340,000	83,858,916	161,311,495	417,731,660	367,477,316	50,254,344	607,608,340	40.74%
TOTAL GENERAL FUND AND PICA	6,634,539,840	6,687,210,000	449,048,523	560,334,249	1,779,680,147	1,790,344,105	(10,663,959)	4,907,529,853	26.61%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	661,327,298	675,096,000	66,725,463	66,133,548	226,126,441	209,988,971	16,137,470	448,969,559	33.50%
TOTAL GENERAL FUND	5,973,212,542	6,012,114,000	382,323,060	494,200,701	1,553,553,706	1,580,355,134	(26,801,429)	4,458,560,294	25.84%
GRANTS REVENUE	1,499,604,665	N/A	129,918,522	74,277,625	427,789,377	560,378,264	(132,588,887)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	47,058,422	N/A	204,825	2,891,739	25,402,478	11,509,309	13,893,169	N/A	N/A
VEHICLE RENTAL TAX	7,228,125	7,000,000	654,245	637,275	2,953,642	2,768,040	185,602	4,046,358	42.19%
ACUTE CARE HOSP ASSESSMENT FUND	191,229,868	250,000,000	-	890,879	47,581,734	48,472,613	(890,879)	202,418,266	19.03%
PARKING LOT TAX **1	N/A	102,647,000	8,491,040	N/A	33,403,636	N/A	N/A	69,243,364	32.54%
VALET PARKING TAX **1	N/A	2,000,000	198,158	N/A	765,218	N/A	N/A	1,234,782	38.26%
CAPITAL IMPROVEMENT FUND	279,095,056	N/A	7,821,080	17,505,082	23,764,203	34,728,416	(10,964,213)	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX	76,288,713	81,000,000	7,925,256	4,599,680	29,040,832	23,242,149	5,798,683	51,959,168	35.85%

**1 Note: Parking Taxes reassigned from the general fund starting FY24