

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023 Prelim -as of- 10/19/23	FY2024 Original Budget Estimates	MONTH OF SEPTEMBER		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2024	2023	2024	2023			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	792,428,135	817,184,000	5,839,640	3,555,038	13,623,625	18,724,257	(5,100,631)	803,560,375	1.67%
REAL ESTATE TAX-PRIOR	31,661,875	28,699,000	1,462,832	1,687,522	6,092,700	8,720,139	(2,627,439)	22,606,300	21.23%
<u>TOTAL REAL ESTATE TAX</u>	824,090,010	845,883,000	7,302,472	5,242,559	19,716,325	27,444,396	(7,728,070)	826,166,675	2.33%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,707,269,924	1,749,746,000	130,519,261	108,793,904	431,247,503	403,996,738	27,250,765	1,318,498,497	24.65%
PRIOR YEARS	-	3,400,000	(1,771,361)	(4,594,841)	(9,184,836)	(19,361,771)	10,176,936	12,584,836	-270.14%
<u>TOTAL CITY WAGE TAX</u>	1,707,269,924	1,753,146,000	128,747,900	104,199,063	422,062,667	384,634,967	37,427,700	1,331,083,333	24.07%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	618,398,662	619,800,857	45,924,420	38,749,882	153,060,304	143,088,628	9,971,676	466,740,553	24.70%
PRIOR YEARS	(11,124,738)	2,074,642	(321,643)	(1,520,336)	124,519	(6,406,404)	6,530,923	NA	NA
<u>TOTAL PICA WAGE TAX</u>	607,273,924	621,875,499	45,602,777	37,229,546	153,184,823	136,682,224	16,502,598	468,690,677	24.63%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,314,543,848	2,375,021,499	174,350,677	141,428,609	575,247,490	521,317,191	53,930,299	1,799,774,010	24.22%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	11,382,528	12,000,000	77,977	145,949	485,402	1,069,971	(584,568)	11,514,598	4.05%
PRIOR YEARS	2,703,107	2,000,000	382,541	309,315	1,208,547	870,765	337,782	791,453	60.43%
<u>TOTAL CITY EARNINGS TAX</u>	14,085,635	14,000,000	460,518	455,264	1,693,949	1,940,735	(246,786)	12,306,051	12.10%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	6,452,481	6,125,892	256,636	94,727	966,721	618,170	348,551	5,159,171	15.78%
PRIOR YEARS	1,534,894	2,500,609	-	170,837	-	480,929	(480,929)	NA	NA
<u>TOTAL PICA EARNINGS TAX</u>	7,987,375	8,626,501	256,636	265,564	966,721	1,099,099	(132,379)	7,659,780	11.21%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	22,073,010	22,626,501	717,154	720,828	2,660,670	3,039,835	(379,165)	19,965,831	11.76%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	35,482,848	42,340,000	1,297,022	2,973,637	1,868,331	5,644,468	(3,776,137)	40,471,669	4.41%
PRIOR YEARS	5,121,601	4,700,000	1,252,089	217,878	3,214,582	800,837	2,413,745	1,485,418	68.40%
<u>TOTAL CITY NET PROFITS TAX</u>	40,604,449	47,040,000	2,549,112	3,191,515	5,082,913	6,445,305	(1,362,392)	41,957,087	10.81%

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			2024	2023	2024	2023			
<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	41,499,310	37,194,675	2,631,514	2,844,822	5,249,181	5,347,788	(98,606)	31,945,493	14.11%
PRIOR YEAR	4,566,688	7,399,325	90	197,602	253	726,312	(726,059)	7,399,072	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	46,065,998	44,594,000	2,631,604	3,042,424	5,249,434	6,074,100	(824,665)	39,344,566	11.77%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>	86,670,447	91,634,000	5,180,715	6,233,939	10,332,348	12,519,405	(2,187,057)	81,301,652	11.28%
<u>TOTAL WAGE,EARNINGS,AND NET PROFIT TAXES, GROSS</u>	2,423,287,306	2,489,282,000	180,248,546	148,383,375	588,240,507	536,876,430	51,364,077	1,901,041,493	23.63%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	661,327,298	675,096,000	48,491,017	40,537,534	159,400,978	143,855,423	15,545,554	515,695,022	23.61%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,761,960,008	1,814,186,000	131,757,529	107,845,841	428,839,529	393,021,007	35,818,522	1,385,346,471	23.64%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	648,359,320	634,709,000	27,833,026	35,357,107	49,529,519	54,586,394	(5,056,875)	N/A	N/A
PRIOR YEARS	22,481,845	35,000,000	2,428,239	888,206	10,570,974	3,611,701	6,959,273	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	670,841,165	669,709,000	30,261,265	36,245,313	60,100,493	58,198,095	1,902,398	609,608,507	8.97%
<u>OTHER TAXES</u>									
SALES TAX	301,647,003	307,085,000	16,149,234	14,923,648	88,916,563	85,750,558	3,166,005	218,168,437	28.96%
AMUSEMENT TAX	35,751,890	33,404,000	7,457,702	2,178,155	14,542,860	12,005,741	2,537,119	18,861,140	43.54%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	600,218	1,112,000	717	2,836	6,686	50,414	(43,728)	1,105,314	0.60%
PARKING LOT TAX **1	100,456,963	N/A	(188,953)	7,919,425	N/A	23,729,405	N/A	N/A	N/A
VALET PARKING TAX **1	1,965,654	N/A	N/A	116,199	N/A	478,817	N/A	N/A	N/A
REAL ESTATE TRANSFER TAX	385,159,380	388,930,000	23,780,685	48,668,705	77,272,507	153,353,969	(76,081,461)	311,657,493	19.87%
OUTDOOR ADVERTISING TAX	3,419,652	3,821,000	301,628	360,049	829,206	877,666	(48,460)	2,991,794	21.70%
PHILADELPHIA BEVERAGE TAX CURRENT YEAR	72,110,285	N/A	5,944,532	6,129,388	18,092,968	17,055,119	1,037,849	N/A	N/A
PRIOR YEAR	608,755	N/A	402,773	133,737	467,706	297,773	169,933	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	72,719,040	73,501,000	6,347,305	6,263,125	18,560,674	17,352,892	1,207,782	54,940,326	25.25%
CONSTRUCTION IMPACT	3,112,540	3,500,000	291,199	551,834	412,574	713,991	(301,417)	3,087,426	11.79%
ALL OTHER TAXES	62,107	75,000	607,464	(50,084)	(228,697)	128,830	(357,528)	303,697	-304.93%
<u>TOTAL TAX REVENUE *</u>	4,161,785,630	4,141,206,000	224,068,245	230,267,605	708,968,721	773,105,782	(64,137,061)	3,432,237,279	17.12%

* does not include pica taxes

**1 Note: Parking Taxes -reassigned from the general fund starting FY24

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<u>LOCAL NON-TAX REVENUES</u>									
<u>PRIMARY LOCAL NON-TAX CATEGORIES</u>									
REVENUE FROM PRIVATE SOURCES	8,507,790		6,964,956	265	6,966,706	4,322,295	2,644,411	N/A	N/A
TRAFFIC FINES	2,289,737		198,374	144,440	530,616	501,621	28,995	N/A	N/A
OTHER FINES	9,812,991		457,740	744,092	2,372,961	2,627,034	(254,073)	N/A	N/A
REIMBURSEMENTS	28,696,490		7,306,329	6,295,137	17,461,493	15,340,075	2,121,418	N/A	N/A
SALE OF ASSETS	2,085,477		279,852	50,461	279,852	51,300	228,552	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,423,368		-	23,993	142,438	1,022,133	(879,695)	N/A	N/A
CABLE TELEVISION	17,364,216		-	3,014,992	2,839,921	4,543,147	(1,703,226)	N/A	N/A
EMERGENCY MEDICAL SERVICES	39,572,114		2,303,442	4,924,127	11,727,217	11,516,100	211,117	N/A	N/A
COMMERCIAL TRASH FEE	20,908,058		561,026	496,397	2,318,673	2,427,105	(108,431)	N/A	N/A
INTEREST INCOME	62,443,751		2,168,287	4,451,672	14,962,556	13,680,792	1,281,764	N/A	N/A
<u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u>									
LICENSES & INSPECTIONS	75,975,678		5,355,658	4,035,236	18,400,750	14,348,959	4,051,791	N/A	N/A
STREETS	12,880,391		57,023	1,048,979	349,388	3,595,341	(3,245,953)	N/A	N/A
HEALTH	44,291,201		4,601,337	3,792,185	10,430,401	17,057,274	(6,626,873)	N/A	N/A
SHERIFF	(7,506)		-	(300)	1,500,000	(7,506)	1,507,506	N/A	N/A
RECORDS	16,403,916		1,331,065	1,376,148	4,021,257	4,863,219	(841,962)	N/A	N/A
COURT RELATED	23,235,049		2,271,914	2,361,571	5,880,373	6,186,067	(305,694)	N/A	N/A
MISCELLANEOUS	34,687,517		1,026,343	2,086,856	3,699,264	4,807,872	(1,108,608)	N/A	N/A
TOTAL LOCAL NON-TAX REVENUE	404,570,238	386,733,000	34,883,346	34,846,252	103,883,866	106,882,830	(2,998,963)	282,849,134	26.86%

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REVENUE FROM OTHER FUNDS	381,017,262	458,835,000	-	-	-	-	-	458,835,000	0.00%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	34,724,970	29,334,000	677,328	728,843	1,604,821	2,064,103	(459,283)	27,729,179	5.47%
COMMONWEALTH OF PA	260,103,795	256,861,000	98,953,574	3,453,339	157,673,622	61,288,858	96,384,764	99,187,378	61.38%
OTHER GOVERNMENTAL UNITS	67,506,357	64,049,000	759,723	1,801,859	15,006,092	15,911,525	(905,433)	49,042,908	23.43%
PICA TRANSFER	664,682,461	675,096,000	53,368,247	35,269,205	159,588,207	126,901,335	32,686,872	515,507,793	23.64%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,027,017,582	1,025,340,000	153,758,872	41,253,246	333,872,742	206,165,822	127,706,921	691,467,258	32.56%
TOTAL GENERAL FUND AND PICA	6,635,718,010	6,687,210,000	461,201,480	346,904,638	1,306,126,307	1,230,009,856	76,116,451	5,381,083,693	19.53%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	661,327,298	675,096,000	48,491,017	40,537,534	159,400,978	143,855,423	15,545,554	515,695,022	23.61%
TOTAL GENERAL FUND	5,974,390,713	6,012,114,000	412,710,463	306,367,104	1,146,725,329	1,086,154,433	60,570,897	4,865,388,671	19.07%
GRANTS REVENUE	1,359,750,239	N/A	193,353,686	191,825,293	297,399,229	486,100,639	(188,701,410)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	47,058,422	N/A	18,026,195	8,271,422	25,197,652	8,617,571	16,580,081	N/A	N/A
VEHICLE RENTAL TAX	7,228,125	7,000,000	728,091	713,881	2,247,005	2,130,764	116,241	4,752,995	32.10%
ACUTE CARE HOSP ASSESSMENT FUND	191,229,868	250,000,000	47,234,622	46,690,855	47,581,734	47,581,734	-	202,418,266	19.03%
PARKING LOT TAX **1	N/A	102,647,000	8,955,728	N/A	24,912,596	N/A	N/A	77,734,404	24.27%
VALET PARKING TAX **1	N/A	2,000,000	181,811	N/A	567,061	N/A	N/A	1,432,939	28.35%
CAPITAL IMPROVEMENT FUND	275,328,328	N/A	5,735,898	5,745,679	15,938,584	17,223,335	(1,284,751)	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX	76,288,713	81,000,000	5,981,956	4,905,862	21,009,877	18,642,469	2,367,407	59,990,123	25.94%

**1 Note: Parking Taxes reassigned from the general fund starting FY24