

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023 Prelim -as of- 9/19/23	FY2024 Original Budget Estimates	MONTH OF AUGUST		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2024	2023	2024	2023			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	789,344,248	817,184,000	3,418,784	6,506,782	10,867,877	15,169,219	(4,301,342)	806,316,123	1.33%
REAL ESTATE TAX-PRIOR	33,932,377	28,699,000	2,250,268	4,104,467	4,629,868	7,032,617	(2,402,749)	24,069,132	16.13%
<u>TOTAL REAL ESTATE TAX</u>	823,276,625	845,883,000	5,669,053	10,611,249	15,497,745	22,201,836	(6,704,091)	830,385,255	1.83%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,749,083,775	1,749,746,000	135,184,270	167,013,949	300,728,242	295,202,834	5,525,407	1,449,017,758	17.19%
PRIOR YEARS	(32,012,930)	3,400,000	(6,490,805)	(10,178,417)	(7,413,474)	(14,766,930)	7,353,456	10,813,474	-218.04%
<u>TOTAL CITY WAGE TAX</u>	1,717,070,845	1,753,146,000	128,693,465	156,835,532	293,314,767	280,435,904	12,878,863	1,459,831,233	16.73%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	618,398,660	619,800,857	48,588,944	59,312,268	107,135,883	104,338,744	2,797,139	512,664,974	17.29%
PRIOR YEARS	(11,124,738)	2,074,642	(277,372)	(3,367,825)	446,162	(4,886,068)	5,332,230	NA	NA
<u>TOTAL PICA WAGE TAX</u>	607,273,923	621,875,499	48,311,572	55,944,443	107,582,045	99,452,677	8,129,369	514,293,454	17.30%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,324,344,768	2,375,021,499	177,005,037	212,779,976	400,896,812	379,888,581	21,008,232	1,974,124,687	16.88%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	11,389,020	12,000,000	209,852	506,916	407,426	924,022	(516,596)	11,592,574	3.40%
PRIOR YEARS	2,762,718	2,000,000	361,688	269,781	826,006	561,450	264,556	1,173,994	41.30%
<u>TOTAL CITY EARNINGS TAX</u>	14,151,738	14,000,000	571,541	776,697	1,233,431	1,485,471	(252,040)	12,766,569	8.81%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	6,452,481	6,125,892	333,341	281,407	710,085	523,443	186,642	5,415,807	11.59%
PRIOR YEARS	1,534,894	2,500,609	-	149,002	-	310,093	(310,093)	NA	NA
<u>TOTAL PICA EARNINGS TAX</u>	7,987,375	8,626,501	333,341	430,409	710,085	833,536	(123,451)	7,916,416	8.23%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	22,139,113	22,626,501	904,882	1,207,106	1,943,516	2,319,007	(375,491)	20,682,984	8.59%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	35,510,030	42,340,000	235,901	1,735,973	571,309	2,670,831	(2,099,522)	41,768,691	1.35%
PRIOR YEARS	5,191,193	4,700,000	1,254,093	327,528	1,962,492	582,959	1,379,533	2,737,508	41.76%
<u>TOTAL CITY NET PROFITS TAX</u>	40,701,223	47,040,000	1,489,994	2,063,501	2,533,802	3,253,790	(719,989)	44,506,198	5.39%

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			2024	2023	2024	2023			
<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	41,499,310	37,194,675	1,497,741	1,610,702	2,617,668	2,502,966	114,702	34,577,007	7.04%
PRIOR YEAR	4,566,688	7,399,325	-	297,049	163	528,710	(528,547)	7,399,162	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	46,065,998	44,594,000	1,497,741	1,907,751	2,617,831	3,031,676	(413,845)	41,976,169	5.87%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>	86,767,221	91,634,000	2,987,735	3,971,252	5,151,632	6,285,466	(1,133,834)	86,482,368	5.62%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>	2,433,251,101	2,489,282,000	180,897,654	217,958,333	407,991,961	388,493,054	19,498,907	2,081,290,039	16.39%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	661,327,296	675,096,000	50,142,654	58,282,603	110,909,961	103,317,888	7,592,073	564,186,039	16.43%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,771,923,806	1,814,186,000	130,755,000	159,675,731	297,082,000	285,175,166	11,906,834	1,517,104,000	16.38%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	683,868,636	634,709,000	835,562	8,696,082	21,696,493	19,229,287	2,467,206	N/A	N/A
PRIOR YEARS	22,875,367	35,000,000	5,517,157	1,100,506	8,142,735	2,723,495	5,419,240	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	706,744,003	669,709,000	6,352,719	9,796,588	29,839,228	21,952,782	7,886,446	639,869,772	4.46%
<u>OTHER TAXES</u>									
SALES TAX	301,647,004	307,085,000	39,918,798	34,969,216	72,767,329	70,826,912	1,940,417	234,317,671	23.70%
AMUSEMENT TAX	35,752,444	33,404,000	3,573,239	7,039,196	7,085,158	9,827,586	(2,742,428)	26,318,842	21.21%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	613,157	1,112,000	1,979	34,469	5,969	47,578	(41,609)	1,106,031	0.54%
PARKING LOT TAX	100,459,458	N/A	N/A	7,623,382	N/A	15,809,980	N/A	N/A	N/A
VALET PARKING TAX	1,986,725	N/A	N/A	206,681	N/A	362,618	N/A	N/A	N/A
REAL ESTATE TRANSFER TAX	385,160,211	388,930,000	23,813,431	53,144,883	53,491,823	104,685,265	(51,193,442)	335,438,177	13.75%
OUTDOOR ADVERTISING TAX	3,419,652	3,821,000	298,747	274,055	527,578	517,617	9,961	3,293,422	13.81%
PHILADELPHIA BEVERAGE TAX									
CURRENT YEAR	72,110,286	N/A	5,846,797	4,816,403	12,148,436	10,925,731	1,222,705	N/A	N/A
PRIOR YEAR	609,032	N/A	46,241	22,768	64,933	164,036	(99,103)	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	72,719,318	73,501,000	5,893,038	4,839,171	12,213,369	11,089,767	1,123,602	61,287,631	16.62%
CONSTRUCTION IMPACT	3,112,540	3,500,000	(7,000)	-	121,375	162,157	(40,782)	3,378,625	3.47%
ALL OTHER TAXES	6,905,114	75,000	68,647	(460,902)	(7,679,168)	178,914	(7,858,083)	7,754,168	-10238.89%
<u>TOTAL TAX REVENUE *</u>	4,213,720,057	4,141,206,000	216,337,651	287,753,719	480,952,406	542,838,180	(61,885,773)	3,660,253,594	11.61%

* does not include pica taxes

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<u>LOCAL NON-TAX REVENUES</u>									
<u>PRIMARY LOCAL NON-TAX CATEGORIES</u>									
REVENUE FROM PRIVATE SOURCES	8,467,790		(250)	-	1,750	4,322,030	(4,320,280)	N/A	N/A
TRAFFIC FINES	2,289,737		174,108	171,448	332,242	357,181	(24,939)	N/A	N/A
OTHER FINES	9,812,991		1,295,981	1,149,968	1,915,221	1,882,943	32,278	N/A	N/A
REIMBURSEMENTS	28,707,148		4,306,896	6,474,104	10,155,164	9,044,938	1,110,226	N/A	N/A
SALE OF ASSETS	2,085,477		-	839	-	839	(839)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	5,423,368		-	-	142,438	998,140	(855,702)	N/A	N/A
CABLE TELEVISION	17,364,216		2,839,921	1,528,155	2,839,921	1,528,155	1,311,766	N/A	N/A
EMERGENCY MEDICAL SERVICES	39,572,114		4,756,637	3,512,574	9,423,776	6,591,973	2,831,802	N/A	N/A
COMMERCIAL TRASH FEE	21,042,990		768,089	743,931	1,757,647	1,930,707	(173,061)	N/A	N/A
INTEREST INCOME	64,612,081		(2,250,919)	7,238,134	12,794,269	9,229,120	3,565,149	N/A	N/A
<u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u>									
LICENSES & INSPECTIONS	75,976,602		6,410,817	6,102,030	13,045,092	10,313,723	2,731,369	N/A	N/A
STREETS	12,880,391		74,421	1,290,408	292,365	2,546,362	(2,253,997)	N/A	N/A
HEALTH	44,291,200		2,887,168	5,450,602	5,829,065	13,265,089	(7,436,025)	N/A	N/A
SHERIFF	(7,506)		-	-	1,500,000	(7,206)	1,507,206	N/A	N/A
RECORDS	16,403,916		1,411,821	1,746,844	2,690,191	3,487,071	(796,880)	N/A	N/A
COURT RELATED	23,252,239		1,801,586	2,044,333	3,703,015	3,824,495	(121,481)	N/A	N/A
MISCELLANEOUS	34,707,110		1,390,995	982,539	2,578,516	2,721,016	(142,500)	N/A	N/A
TOTAL LOCAL NON-TAX REVENUE	406,881,867	386,733,000	25,867,269	38,435,910	69,000,671	72,036,577	(3,035,907)	317,732,329	17.84%

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REVENUE FROM OTHER FUNDS	372,397,322	458,835,000	-	-	-	-	-	458,835,000	0.00%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	34,724,970	29,334,000	470,932	277,572	927,493	1,335,260	(407,768)	28,406,507	3.16%
COMMONWEALTH OF PA	260,103,794	256,861,000	57,839,152	57,587,923	58,720,048	57,835,519	884,529	198,140,952	22.86%
OTHER GOVERNMENTAL UNITS	67,506,357	64,049,000	14,246,369	3,864,551	14,246,369	14,109,666	136,703	49,802,631	22.24%
PICA TRANSFER	664,682,460	675,096,000	56,000,712	8,502,669	106,219,960	91,632,129	14,587,831	568,876,040	15.73%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,027,017,581	1,025,340,000	128,557,165	70,232,716	180,113,870	164,912,575	15,201,296	845,226,130	17.57%
TOTAL GENERAL FUND AND PICA	6,681,344,122	6,687,210,000	420,904,739	454,704,948	840,976,908	883,105,219	(42,128,311)	5,846,233,092	12.58%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	661,327,296	675,096,000	50,142,654	58,282,603	110,909,961	103,317,888	7,592,073	564,186,039	16.43%
TOTAL GENERAL FUND	6,020,016,826	6,012,114,000	370,762,085	396,422,345	730,066,947	779,787,331	(49,720,384)	5,282,047,053	12.14%
GRANTS REVENUE	1,385,736,997	N/A	77,524,454	264,194,150	104,045,543	294,275,345	(190,229,801)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	47,098,423	N/A	6,743,537	346,149	7,171,457	346,149	6,825,308	N/A	N/A
VEHICLE RENTAL TAX	7,237,922	7,000,000	756,186	734,012	1,518,914	1,416,883	102,031	5,481,086	21.70%
ACUTE CARE HOSP ASSESSMENT FUND	191,229,866	250,000,000	347,112	890,879	347,112	890,879	(543,767)	249,652,888	0.14%
PARKING LOT TAX	N/A	102,647,000	8,056,773	N/A	15,956,868	N/A	N/A	86,690,132	15.55%
VALET PARKING TAX	N/A	2,000,000	185,129	N/A	385,250	N/A	N/A	1,614,750	19.26%
CAPITAL IMPROVEMENT FUND	275,328,328	N/A	3,192,920	10,650,619	10,202,686	11,477,656	(1,274,970)	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX	76,288,897	81,000,000	6,676,465	6,423,055	15,027,921	13,736,607	1,291,314	65,972,079	18.55%