

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2022 TO JUNE, 2023 Prelim -as of- 8/21/23	FY2024 Original Budget Estimates	MONTH OF JULY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2024	2023	2024	2023			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	779,095,625	817,184,000	7,449,093	8,662,437	7,449,093	8,662,437	(1,213,344)	809,734,907	0.91%
REAL ESTATE TAX-PRIOR	33,932,376	28,699,000	2,379,600	2,928,150	2,379,600	2,928,150	(548,550)	26,319,400	8.29%
<u>TOTAL REAL ESTATE TAX</u>	813,028,001	845,883,000	9,828,693	11,590,587	9,828,693	11,590,587	(1,761,894)	836,054,307	1.16%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,754,674,303	1,749,746,000	165,543,972	128,188,886	165,543,972	128,188,886	37,355,086	1,584,202,028	9.46%
PRIOR YEARS	(32,012,930)	3,400,000	(922,670)	(4,588,513)	(922,670)	(4,588,513)	3,665,843	4,322,670	-27.14%
<u>TOTAL CITY WAGE TAX</u>	1,722,661,373	1,753,146,000	164,621,302	123,600,373	164,621,302	123,600,373	41,020,929	1,588,524,698	9.39%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	618,398,662	619,800,857	58,546,939	45,026,477	58,546,939	45,026,477	13,520,462	561,253,918	9.45%
PRIOR YEARS	(11,124,738)	2,074,642	723,534	(1,518,243)	723,534	(1,518,243)	2,241,777	NA	NA
<u>TOTAL PICA WAGE TAX</u>	607,273,924	621,875,499	59,270,473	43,508,234	59,270,473	43,508,234	15,762,239	562,605,026	9.53%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,329,935,297	2,375,021,499	223,891,775	167,108,607	223,891,775	167,108,607	56,783,168	2,151,129,724	9.43%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	11,519,480	12,000,000	197,573	417,106	197,573	417,106	(219,533)	11,802,427	1.65%
PRIOR YEARS	2,762,718	2,000,000	464,317	291,668	464,317	291,668	172,649	1,535,683	23.22%
<u>TOTAL CITY EARNINGS TAX</u>	14,282,198	14,000,000	661,890	708,774	661,890	708,774	(46,884)	13,338,110	4.73%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	6,452,481	6,125,892	376,743	242,036	376,743	242,036	134,707	5,749,149	6.15%
PRIOR YEARS	1,534,894	2,500,609	-	161,091	-	161,091	(161,091)	NA	NA
<u>TOTAL PICA EARNINGS TAX</u>	7,987,375	8,626,501	376,743	403,127	376,743	403,127	(26,384)	8,249,758	4.37%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	22,269,573	22,626,501	1,038,633	1,111,901	1,038,633	1,111,901	(73,268)	21,587,868	4.59%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	46,475,271	42,340,000	335,408	934,858	335,408	934,858	(599,450)	42,004,592	0.79%
PRIOR YEARS	5,191,193	4,700,000	708,399	255,432	708,399	255,432	452,967	3,991,601	15.07%
<u>TOTAL CITY NET PROFITS TAX</u>	51,666,464	47,040,000	1,043,807	1,190,290	1,043,807	1,190,290	(146,483)	45,996,193	2.22%

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<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	41,499,310	37,194,675	1,119,927	892,264	1,119,927	892,264	227,663	36,074,748	3.01%
PRIOR YEAR	4,566,688	7,399,325	163	231,661	163	231,661	(231,498)	7,399,162	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>	46,065,998	44,594,000	1,120,090	1,123,925	1,120,090	1,123,925	(3,835)	43,473,910	2.51%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>	97,732,462	91,634,000	2,163,897	2,314,215	2,163,897	2,314,215	(150,318)	89,470,103	2.36%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>	2,449,937,332	2,489,282,000	227,094,305	170,534,723	227,094,305	170,534,723	56,559,582	2,262,187,695	9.12%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	661,327,297	675,096,000	60,767,306	45,035,286	60,767,306	45,035,286	15,732,020	614,328,694	9.00%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,788,610,035	1,814,186,000	166,326,999	125,499,437	166,326,999	125,499,437	40,827,562	1,647,859,001	9.17%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	683,868,638	634,709,000	20,860,931	10,533,206	20,860,931	10,533,206	10,327,725	N/A	N/A
PRIOR YEARS	22,875,367	35,000,000	2,625,578	1,622,989	2,625,578	1,622,989	1,002,589	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	706,744,005	669,709,000	23,486,509	12,156,195	23,486,509	12,156,195	11,330,314	646,222,491	3.51%
<u>OTHER TAXES</u>									
SALES TAX	301,647,003	307,085,000	32,848,531	35,857,694	32,848,531	35,857,694	(3,009,163)	274,236,469	10.70%
AMUSEMENT TAX	35,752,444	33,404,000	3,511,920	2,788,390	3,511,920	2,788,390	723,530	29,892,080	10.51%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	613,157	1,112,000	3,990	13,109	3,990	13,109	(9,119)	1,108,010	0.36%
PARKING LOT TAX	100,459,458	N/A	N/A	8,186,599	N/A	8,186,599	N/A	N/A	N/A
VALET PARKING TAX	1,986,725	N/A	N/A	155,937	N/A	155,937	N/A	N/A	N/A
REAL ESTATE TRANSFER TAX	385,160,211	388,930,000	29,678,392	51,540,381	29,678,392	51,540,381	(21,861,989)	359,251,608	7.63%
OUTDOOR ADVERTISING TAX	3,419,652	3,821,000	228,175	243,563	228,175	243,563	(15,388)	3,592,825	5.97%
PHILADELPHIA BEVERAGE TAX									
CURRENT YEAR	71,909,081	N/A	6,301,639	6,109,328	6,301,639	6,109,328	192,311	N/A	N/A
PRIOR YEAR	609,032	N/A	18,692	141,268	18,692	141,268	(122,576)	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	72,518,113	73,501,000	6,320,331	6,250,596	6,320,331	6,250,596	69,735	67,180,669	8.60%
CONSTRUCTION IMPACT	3,112,540	3,500,000	128,375	162,157	128,375	162,157	(33,782)	3,371,625	3.67%
ALL OTHER TAXES	6,905,114	75,000	(7,747,816)	639,816	(7,747,816)	639,816	(8,387,632)	7,822,816	-10330.42%
<u>TOTAL TAX REVENUE *</u>	4,219,956,458	4,141,206,000	264,614,099	255,084,461	264,614,099	255,084,461	9,529,638	3,876,591,901	6.39%

* does not include pica taxes

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<u>LOCAL NON-TAX REVENUES</u>									
<u>PRIMARY LOCAL NON-TAX CATEGORIES</u>									
REVENUE FROM PRIVATE SOURCES	8,467,790		2,000	4,322,030	2,000	4,322,030	(4,320,030)	N/A	N/A
TRAFFIC FINES	2,289,737		158,134	185,733	158,134	185,733	(27,599)	N/A	N/A
OTHER FINES	9,812,991		619,240	732,974	619,240	732,974	(113,735)	N/A	N/A
REIMBURSEMENTS	28,687,635		5,848,268	2,570,834	5,848,268	2,570,834	3,277,434	N/A	N/A
SALE OF ASSETS	2,085,477		-	-	-	-	-	N/A	N/A
PAYMENTS IN LIEU OF TAXES	4,520,768		142,438	998,140	142,438	998,140	(855,702)	N/A	N/A
CABLE TELEVISION	17,364,216		-	-	-	-	-	N/A	N/A
EMERGENCY MEDICAL SERVICES	39,572,114		4,667,139	3,079,400	4,667,139	3,079,400	1,587,740	N/A	N/A
COMMERCIAL TRASH FEE	21,042,990		989,558	1,186,776	989,558	1,186,776	(197,218)	N/A	N/A
INTEREST INCOME	64,702,783		15,045,189	1,990,985	15,045,189	1,990,985	13,054,203	N/A	N/A
<u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u>									
LICENSES & INSPECTIONS	75,976,602		6,634,275	4,211,692	6,634,275	4,211,692	2,422,583	N/A	N/A
STREETS	12,878,141		217,944	1,255,954	217,944	1,255,954	(1,038,010)	N/A	N/A
HEALTH	44,291,201		2,941,897	7,814,487	2,941,897	7,814,487	(4,872,591)	N/A	N/A
SHERIFF	(7,506)		1,500,000	(7,206)	1,500,000	(7,206)	1,507,206	N/A	N/A
RECORDS	16,542,120		1,278,371	1,740,228	1,278,371	1,740,228	(461,857)	N/A	N/A
COURT RELATED	23,252,239		1,901,428	1,780,162	1,901,428	1,780,162	121,266	N/A	N/A
MISCELLANEOUS	35,609,710		1,187,521	1,738,477	1,187,521	1,738,477	(550,956)	N/A	N/A
TOTAL LOCAL NON-TAX REVENUE	407,089,010	386,733,000	43,133,402	33,600,667	43,133,402	33,600,667	9,532,734	343,599,598	11.15%

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REVENUE FROM OTHER FUNDS	372,397,321	458,835,000	-	-	-	-	-	458,835,000	0.00%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	34,724,970	29,334,000	456,560	1,057,689	456,560	1,057,689	(601,129)	28,877,440	1.56%
COMMONWEALTH OF PA	260,049,696	256,861,000	880,896	247,596	880,896	247,596	633,300	255,980,104	0.34%
OTHER GOVERNMENTAL UNITS	67,506,357	64,049,000	-	10,245,115	-	10,245,115	(10,245,115)	64,049,000	0.00%
PICA TRANSFER	664,682,461	675,096,000	50,219,248	83,129,458	50,219,248	83,129,458	(32,910,210)	624,876,752	7.44%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	1,026,963,484	1,025,340,000	51,556,704	94,679,858	51,556,704	94,679,858	(43,123,154)	973,783,296	5.03%
TOTAL GENERAL FUND AND PICA	6,687,733,570	6,687,210,000	420,071,511	428,400,272	420,071,511	428,400,272	(8,328,762)	6,267,138,489	6.28%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	661,327,297	675,096,000	60,767,306	45,035,286	60,767,306	45,035,286	15,732,020	614,328,694	9.00%
TOTAL GENERAL FUND	6,026,406,273	6,012,114,000	359,304,205	383,364,986	359,304,205	383,364,986	(24,060,782)	5,652,809,795	5.98%
			(359,304,205)						
GRANTS REVENUE	1,385,889,746	N/A	26,521,089	30,081,195	26,521,089	30,081,195	(3,560,106)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	48,163,438	N/A	427,920	-	427,920	-	427,920	N/A	N/A
VEHICLE RENTAL TAX	7,237,922	7,000,000	762,728	682,871	762,728	682,871	79,857	6,237,272	10.90%
ACUTE CARE HOSP ASSESSMENT FUND	191,229,868	250,000,000	-	-	-	-	-	250,000,000	0.00%
PARKING LOT TAX	N/A	102,647,000	7,900,095	N/A	7,900,095	N/A	N/A	94,746,905	7.70%
VALET PARKING TAX	N/A	2,000,000	200,121	N/A	200,121	N/A	N/A	1,799,879	10.01%
CAPITAL IMPROVEMENT FUND	274,340,055	N/A	7,009,767	827,036	7,009,767	827,036	6,182,731	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX	76,288,897	81,000,000	8,351,456	7,313,552	8,351,456	7,313,552	1,037,904	72,648,544	10.31%