

E. SLAVERY ERA DISCLOSURE

a. Slavery Era Disclosure and Financial Reparations:

Per Bill 030022, passed by City Council on April 3, 2003, and signed by the Mayor on April 24, 2003:

“Each depository shall also certify compliance with Section 17-104 of the Philadelphia Code and provide the City with a long-term strategic plan to address disparities in its lending and investment activities by January 1 of each year. 17-104 are the prerequisites to the Execution and Validity of City Contracts for Slavery Era Business/Corporate Insurance Disclosure and Financial Reparations. If it has disclosed, pursuant to this subsection, slavery policies it, or its predecessor, has sold or profits from slavery it, or its predecessor, has received, provide the City with a statement of financial reparations.

The reparations statement shall include a description of any new financial products or programs developed by the depository to address racial disparity in its lending and investment activities.”

The disclosure required is an affidavit of a search of all records of the company or any predecessor company regarding records of investments or profits from slavery or slaveholder insurance policies during the slavery era. The names of any slaves or slaveholders described in those records must be disclosed in the affidavit, (including reference information that may be accessible on an internet accessible World Wide Web home page of the Institution).

- i. **Attach the financial institution’s research of Slavery Era Disclosure. Label this Appendix III.**

Refer to Appendix III

- ii. **Attach the financial institution’s affidavit of Slavery Era Disclosure issued to the City of Philadelphia Procurement Department in accordance with Philadelphia City Code Chapter 17-104. Label this Appendix IV.**

Template:

<https://www.phila.gov/media/20221013145219/City-of-Philadelphia-Slavery-Disclosure-Affidavit.pdf>

Bank Check List Prior to Submission: Please remember to include the following attachments or appendices with your annual submission.

Appendix I: Audited financial statements for the prior year (*Section A*)



SBNA 2023 Financial
Statements - Final.pdf

Appendix II: Long-term strategic plan (*Section C*)

https://www.santanderus.com/news_press_article/santander-us-unveils-new-community-plan/

Appendix III: Slavery Era Disclosure research (*see Section E*)

It is the policy of SBNA to respect and promote human rights with regard to its customers, shareholders, employees, communities, and its suppliers or third party vendors. To this end, the Bank has developed practices which commit to prevent discrimination and avoid practices that infringe upon human dignity, promote forced labor and child exploitation, or foster corruption. Furthermore, the Bank will undertake appropriate measures to prevent, mitigate and correct violations that may have occurred as a direct result of its activities. It is the policy of SBNA to ensure that its suppliers adhere to the same standards of ethical and transparent conduct as SBNA. In addition, please note that, as of the date hereof, SBNA affirms that it has no actual and direct knowledge of investments or profits from slavery or slaveholder insurance policies during the slavery era.

Appendix IV: Slavery Era Disclosure Affidavit (*see Section E*)

See above