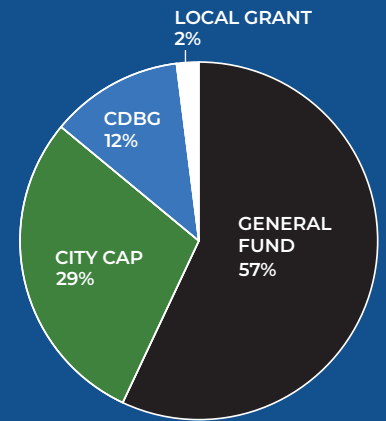


COMMERCE BY THE NUMBERS

OUR 2022 IMPACT

FY23
BUDGET
\$80.9M



COMMERCE OVERVIEW

\$21.6M

TOTAL INVESTED IN COMMUNITY &
NONPROFIT PARTNERS

1,599

JOB CONNECTIONS
THROUGH COMMERCE

12,919

BUSINESSES SUPPORTED

ECONOMIC MOBILITY & WORKFORCE DEVELOPMENT

270

LOANS TO SMALL BUSINESSES
THROUGH COMMUNITY PARTNERS
TOTALING \$33.49 M

\$1.15M

TOTAL INVESTED IN WORKFORCE
SOLUTIONS GRANTS

\$750,000

TOTAL INVESTED IN
MINORITY TECH TALENT

BUSINESS ATTRACTION & RETENTION

19

MAJOR BUSINESSES
ATTRACTED & RETAINED

80

BUSINESS IMPROVEMENT
GRANTS TOTALING \$812,220

189

INTERNATIONAL BUSINESSES
ENGAGED

14

NEIGHBORHOOD ECONOMIC
DEVELOPMENT GRANTS
TOTALING \$5.44 M

COMMERCIAL CORRIDOR BEAUTIFICATION & PUBLIC SAFETY

85

CORRIDORS CLEANED
THROUGH PHL TAKING
CARE OF BUSINESS

40

CORRIDOR SAFETY
ENHANCEMENT GRANTS
TOTALING \$887,375

225

BUSINESS SECURITY
CAMERAS

21

CORRIDOR MANAGERS
FUNDED

117

TREES PLANTED ON
COMMERCIAL CORRIDORS

MINORITY, WOMEN & DISABLED-OWNED ENTERPRISES (M/W/DSBES)

\$298.8M

CITY CONTRACTS AWARDED TO
M/W/DSBES IN FY22

33.1%

PERCENTAGE OF CITY
CONTRACTS AWARDED TO
M/W/DSBES IN FY 22

40+

MINORITY ENTERPRISE DEVELOPMENT
WEEK EVENTS

COMMERCE FY24 VISION AND PRIORITIES

The Department of Commerce is the economic catalyst for the City of Philadelphia. Commerce envisions a globally competitive economy that benefits all people who live, work and do business in our city. Commerce creates equitable wealth building opportunities through strategic investments and ecosystem partnerships. We aim for Philadelphia to be a more vibrant destination where employers flock, entrepreneurs thrive, and innovation abounds.

STRATEGIC PRIORITIES:

- Provide trusted guidance and a simplified process to establish, grow, and operate a business
- Drive equitable neighborhood revitalization that contributes to vibrant commercial corridors
- Attract and retain businesses through business resources and strategic investments
- Connect talent to growth industries and to jobs that pay family-sustaining wages
- Bolster equitable access to capital and contracts for people who have been historically underserved
- Leverage partnerships and research to drive policy and strategy



**SCAN THIS CODE
TO CONNECT WITH US
AND SHARE RESOURCES!**

PHILADELPHIA METRICS

All figures represent annual averages for 2022.

POPULATION

1.6M

CITY-WIDE JOBS

741.8 K

EMPLOYED
PHILADELPHIANS

682.8K

UNEMPLOYMENT RATE

5.9%

JOB GROWTH

6.7%