

School District of Philadelphia – Board of Education
Comparative Statement of Net Revenue Collections

	JULY, 2021 TO JUNE, 2022	FY2023 ORIGINAL BUDGET	FY2023 REVISED BUDGET	MONTH OF JANUARY		INCREASE (DECREASE)	FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET CURRENT ESTIMATE	PCT CURR ESTIM COLL
				2023	2022		2023	2022			
REAL ESTATE: CURRENT **1	830,539,929	983,895,000	954,797,000	89,180,403	48,991,754	40,188,649	126,105,642	113,696,013	12,409,629	828,691,358	13%
REAL ESTATE: PRIOR	33,595,764	34,193,000	32,924,000	(25,671,766)	3,425,736	(29,097,501)	21,629,217	16,981,621	4,647,596	11,294,783	66%
TOTAL REAL ESTATE TAXES	864,135,693	1,018,088,000	987,721,000	63,508,637	52,417,489	11,091,148	147,734,859	130,677,635	17,057,225	839,986,141	15%
SCHOOL INCOME TAX: CURRENT **1	59,951,595	47,068,107	57,936,992	(148,130)	583,372	(731,502)	6,173,710	5,467,071	706,639	51,763,282	11%
SCHOOL INCOME TAX: PRIOR	1,483,123	1,455,976	1,455,976	204,485	324,878	(120,393)	1,097,186	795,910	301,276	358,790	75%
TOTAL SCHOOL INCOME TAX	61,434,719	48,524,083	59,392,968	56,355	908,250	(851,895)	7,270,896	6,262,980	1,007,915	52,122,072	12%
USE AND OCCUPANCY TAX: CURRENT	176,156,324	179,079,002	179,079,002	13,351,114	18,377,064	(5,025,951)	97,873,500	102,271,375	(4,397,875)	81,205,502	55%
USE AND OCCUPANCY TAX: PRIOR	10,355,342	8,337,445	8,337,445	367,482	2,279,077	(1,911,595)	3,394,316	5,706,511	(2,312,195)	4,943,129	41%
TOTAL USE AND OCCUPANCY TAX	186,511,666	187,416,447	187,416,447	13,718,596	20,656,141	(6,937,546)	101,267,816	107,977,886	(6,710,070)	86,148,631	54%
LIQUOR TAX: CURRENT	69,159,036	69,577,436	80,826,805	7,997,528	5,901,374	2,096,154	51,001,752	40,275,143	10,726,609	29,825,053	63%
LIQUOR TAX: PRIOR	3,004,157	2,799,000	1,173,195	48,544	164,517	(115,973)	695,175	1,632,754	(937,579)	478,020	59%
TOTAL LIQUOR TAX	72,163,193	72,376,436	82,000,000	8,046,072	6,065,891	1,980,181	51,696,927	41,907,897	9,789,030	30,303,073	63%
MISCELLANEOUS NON TAX REVENUES	5,632,478	5,196,422	5,196,422	2,348	4,619	(2,271)	1,237,641	1,325,571	(87,929)	3,958,781	24%
TOTAL REVENUE	1,189,877,748	1,331,601,388	1,321,726,837	85,332,008	80,052,392	5,279,616	309,208,139	288,151,968	21,056,171	1,012,518,698	23%

** 1 Real Estate Current and Prior Allocations were incorrectly classified during the period from October 2022 to January 2023. While total collection amounts are correct, the current and prior allocations for the month of December 2023 and correspondingly 2023 Fiscal Year To Date were entered incorrectly and will be adjusted in future reports.

**2 School Income Tax -Current- & Liquor Sales Tax -Current- are combined of current and prior collections, adjustments will be made at a later date