

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2021 TO JUNE, 2022	FY2023 Original Budget Estimates	MONTH OF DECEMBER		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2023	2022	2023	2022			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT **	665,763,442	785,242,000	6,446,812	33,933,303	30,242,840	53,322,935	(23,080,094)	754,999,160	3.85%
REAL ESTATE TAX-PRIOR	27,379,691	28,164,000	26,278,628	2,135,957	38,951,632	11,014,301	27,937,331	(10,787,632)	138.30%
<u>TOTAL REAL ESTATE TAX</u>	693,143,132	813,406,000	32,725,440	36,069,261	69,194,472	64,337,236	4,857,236	744,211,528	8.51%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,633,813,449	1,607,811,000	136,538,859	137,453,947	863,386,519	777,039,768	86,346,751	744,424,481	53.70%
PRIOR YEARS	(31,600,317)	2,900,000	(2,492,172)	1,665,351	(30,257,895)	(35,210,762)	4,952,868	33,157,895	-1043.38%
<u>TOTAL CITY WAGE TAX</u>	1,602,213,132	1,610,711,000	134,046,687	139,119,298	833,128,624	741,829,006	91,299,619	777,582,376	51.72%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	555,600,336	543,583,000	46,553,869	44,206,889	300,624,155	249,584,723	51,039,432	242,958,845	55.30%
PRIOR YEARS	(10,416,637)	1,000,000	(824,608)	531,215	(10,011,702)	249,609	(10,261,312)	11,011,702	-1001.17%
<u>TOTAL PICA WAGE TAX</u>	545,183,699	544,583,000	45,729,262	44,738,104	290,612,453	249,834,332	40,778,121	253,970,547	53.36%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,147,396,831	2,155,294,000	179,775,949	183,857,402	1,123,741,077	991,663,338	132,077,739	1,031,552,923	52.14%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	10,427,922	12,000,000	131,855	267,363	2,183,534	1,456,643	726,891	9,816,466	18.20%
PRIOR YEARS	2,291,641	2,500,000	160,110	139,568	1,292,701	1,540,319	(247,618)	1,207,299	51.71%
<u>TOTAL CITY EARNINGS TAX</u>	12,719,563	14,500,000	291,965	406,932	3,476,235	2,996,962	479,273	11,023,765	23.97%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	5,756,230	6,000,000	90,094	177,119	1,268,479	829,851	438,628	4,731,521	21.14%
PRIOR YEARS	1,302,405	1,500,000	88,430	76,268	713,968	842,684	(128,716)	786,032	47.60%
<u>TOTAL PICA EARNINGS TAX</u>	7,058,635	7,500,000	178,523	253,387	1,982,447	1,672,535	309,912	5,517,553	26.43%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	19,778,198	22,000,000	470,488	660,319	5,458,682	4,669,497	789,184	16,541,318	24.81%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	20,016,265	31,726,000	151,976	(689,910)	9,616,932	959,425	8,657,507	22,109,068	30.31%
PRIOR YEARS	5,323,258	4,700,000	205,131	160,373	1,458,560	4,155,354	(2,696,794)	3,241,440	31.03%
<u>TOTAL CITY NET PROFITS TAX</u>	25,339,523	36,426,000	357,107	(529,537)	11,075,492	5,114,779	5,960,713	25,350,508	30.41%

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			2023	2022	2023	2022			
<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	28,454,655	26,815,000	1,359,570	(110,271)	10,351,523	1,407,663	8,943,860	16,463,477	38.60%
PRIOR YEAR	4,882,564	5,000,000	186,042	143,192	1,322,829	3,712,304	(2,389,475)	3,677,171	26.46%
<u>TOTAL PICA NET PROFITS TAX</u>	33,337,219	31,815,000	1,545,612	32,921	11,674,352	5,119,967	6,554,385	20,140,648	36.69%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>	58,676,742	68,241,000	1,902,719	(496,616)	22,749,844	10,234,746	12,515,098	45,491,156	33.34%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>	2,225,851,771	2,245,535,000	182,149,156	184,021,105	1,151,949,602	1,006,567,581	145,382,021	1,093,585,398	51.30%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	585,579,553	583,898,000	47,453,397	45,024,412	304,269,251	256,626,834	47,642,417	279,628,749	52.11%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,640,272,218	1,661,637,000	134,695,759	138,996,693	847,680,351	749,940,747	97,739,604	813,956,649	51.01%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	723,605,711		43,679,545	64,758,230	138,379,659	146,367,394	(7,987,735)	N/A	N/A
PRIOR YEARS	22,689,804		2,882,331	1,749,425	9,963,193	8,074,116	1,889,077	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	746,295,515	631,530,000	46,561,876	66,507,656	148,342,852	154,441,510	(6,098,658)	483,187,148	23.49%
<u>OTHER TAXES</u>									
SALES TAX	272,804,879	277,642,000	16,368,822	15,807,648	135,984,974	130,524,472	5,460,503	141,657,026	48.98%
AMUSEMENT TAX	24,073,144	22,701,000	4,762,654	1,454,546	20,671,514	13,480,345	7,191,169	2,029,486	91.06%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	710,611	1,175,000	19,130	6,515	87,083	14,207	72,876	1,087,917	7.41%
PARKING LOT TAX	82,827,834	91,340,000	7,404,380	7,357,770	47,705,645	40,926,862	6,778,783	43,634,355	52.23%
VALET PARKING TAX	1,683,865	1,800,000	177,034	116,862	1,011,608	843,001	168,607	788,392	56.20%
REAL ESTATE TRANSFER TAX	530,788,622	418,307,000	22,300,335	67,384,136	246,277,040	172,876,031	73,401,009	172,029,960	58.87%
OUTDOOR ADVERTISING TAX	3,309,434	3,161,000	308,169	426,293	1,837,474	1,774,844	62,631	1,323,526	58.13%
PHILADELPHIA BEVERAGE TAX									
CURRENT YEAR	76,015,654		5,647,596	7,128,955	35,484,281	40,350,374	(4,866,093)	N/A	N/A
PRIOR YEAR	1,137,309		46,337	13,942	528,145	160,005	368,140	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	77,152,963	77,894,000	5,693,933	7,142,897	36,012,426	40,510,379	(4,497,953)	41,881,574	46.23%
CONSTRUCTION IMPACT	594,670	15,000,000	368,814	-	1,597,551	-	1,597,551	13,402,449	10.65%
ALL OTHER TAXES	268,363	60,000	(4,855,322)	(5,399,717)	1,544,994	1,318,141	226,854	(1,484,994)	2574.99%
<u>TOTAL TAX REVENUE *</u>	4,073,925,250	4,015,653,000	266,531,023	335,870,558	1,557,947,986	1,370,987,773	186,960,213	2,457,705,014	38.80%

* does not include pica taxes

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<u>LOCAL NON-TAX REVENUES</u>									
<u>PRIMARY LOCAL NON-TAX CATEGORIES</u>									
REVENUE FROM PRIVATE SOURCES	27,034,618	3,326,000	84,115	7,498,500	5,252,200	15,764,505	(10,512,305)	N/A	N/A
TRAFFIC FINES	2,915,509	3,800,000	186,362	-	1,094,491	1,212,864	(118,373)	N/A	N/A
OTHER FINES	10,430,871	12,625,000	688,353	521,427	5,068,028	5,349,671	(281,643)	N/A	N/A
REIMBURSEMENTS	26,083,416	24,676,000	(45,908)	2,333,778	19,831,512	18,781,585	1,049,926	N/A	N/A
SALE OF ASSETS	12,131,100	15,450,000	-	134,238	571,451	1,566,756	(995,305)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	4,824,887	16,244,000	-	-	1,039,317	1,179,660	(140,343)	N/A	N/A
CABLE TELEVISION	22,437,658	18,027,000	-	4,831,185	8,809,941	12,913,292	(4,103,351)	N/A	N/A
EMERGENCY MEDICAL SERVICES	35,547,382	36,000,000	1,164,921	2,710,722	17,038,080	15,699,343	1,338,737	N/A	N/A
COMMERCIAL TRASH FEE	20,311,087	19,050,000	4,784,776	7,208,315	12,227,327	12,333,421	(106,094)	N/A	N/A
INTEREST INCOME	3,149,971	5,415,000	6,969,315	55,076	34,409,800	2,932,266	31,477,535	N/A	N/A
<u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u>									
LICENSES & INSPECTIONS	82,766,294	68,855,000	5,789,618	12,589,706	31,296,049	41,965,618	(10,669,569)	N/A	N/A
STREETS	12,826,689	9,645,000	905,053	1,328,161	6,255,329	7,525,381	(1,270,053)	N/A	N/A
HEALTH	75,196,400	65,354,000	4,115,415	8,547,912	26,635,781	33,096,390	(6,460,609)	N/A	N/A
SHERIFF	69,418	11,246,000	-	-	(7,506)	(2,920)	(4,586)	N/A	N/A
RECORDS	23,816,720	19,195,000	1,387,232	2,540,621	8,918,545	8,813,631	104,913	N/A	N/A
COURT RELATED	22,746,995	26,335,000	1,666,050	1,544,607	11,635,663	8,912,943	2,722,720	N/A	N/A
MISCELLANEOUS	20,428,141	17,522,000	506,658	1,319,578	14,291,955	6,481,352	7,810,603	N/A	N/A
TOTAL LOCAL NON-TAX REVENUE	402,717,155	372,765,000	28,201,960	53,163,824	204,367,962	194,525,759	9,842,204	168,397,038	54.82%

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REVENUE FROM OTHER FUNDS	356,153,157	402,959,000	6,479	-	6,479	-	6,479	402,952,521	0.00%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	28,583,829	55,894,000	1,552,480	335,444	11,330,244	7,419,211	3,911,033	44,563,756	20.27%
COMMONWEALTH OF PA	233,165,974	231,499,000	10,026,073	291,224	164,453,907	184,007,413	(19,553,507)	67,045,093	71.04%
OTHER GOVERNMENTAL UNITS	58,014,108	65,065,000	2,269	-	24,279,506	15,678,020	8,601,486	40,785,494	37.32%
PICA TRANSFER	556,592,480	560,922,000	49,954,329	33,893,546	303,636,939	173,625,595	130,011,344	257,285,061	54.13%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	876,356,391	913,380,000	61,535,151	34,520,214	503,700,595	380,730,240	122,970,356	409,679,405	55.15%
TOTAL GENERAL FUND AND PICA	6,294,731,506	6,288,655,000	403,728,011	468,579,009	2,570,292,274	2,202,870,606	367,421,668	3,718,362,726	40.87%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	585,579,553	583,898,000	47,453,397	45,024,412	304,269,251	256,626,834	47,642,417	279,628,749	52.11%
TOTAL GENERAL FUND	5,709,151,954	5,704,757,000	356,274,614	423,554,596	2,266,023,023	1,946,243,772	319,779,251	3,438,733,977	39.72%
GRANTS REVENUE	1,023,065,220	N/A	89,936,735	11,339,069	668,795,349	520,323,090	148,472,259	N/A	N/A
COMMUNITY DEVELOPMENT FUND	65,890,597	N/A	220,997	(1,075,938)	15,532,939	12,161,659	3,371,280	N/A	N/A
VEHICLE RENTAL TAX	6,759,843	6,504,000	568,294	552,887	3,968,313	3,868,052	100,261	2,535,687	61.01%
ACUTE CARE HOSP ASSESSMENT FUND	189,587,189	250,000,000	40,515,393	47,611,489	88,988,006	95,329,477	(6,341,471)	161,011,994	35.60%
CAPITAL IMPROVEMENT FUND	50,908,765	N/A	83,511,171	1,612,661	123,810,388	26,492,422	97,317,966	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX	55,755,037	60,000,000	10,175,443	4,643,476	40,963,435	27,706,022	13,257,413	19,036,566	68.27%

** Real Estate Current and Prior Allocations were incorrectly classified during the period from October 2022 to January 2023. While total collection amounts are correct, the current and prior allocations for the month of December 2023 and correspondingly 2023 Fiscal Year To Date were entered incorrectly and will be adjusted in future reports.