

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2021 TO JUNE, 2022 Prelim -as of- 8/18/22	FY2023 Original Budget Estimates	MONTH OF JULY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2023	2022	2023	2022			
<u>GENERAL FUND</u>									
REAL ESTATE TAX-CURRENT	683,402,606	785,242,000	8,662,437	5,280,943	8,662,437	5,280,943	3,381,494	776,579,563	1.10%
REAL ESTATE TAX-PRIOR	27,447,570	28,164,000	2,932,563	1,917,365	2,932,563	1,917,365	1,015,198	25,231,437	10.41%
<u>TOTAL REAL ESTATE TAX</u>	710,850,176	813,406,000	11,595,000	7,198,308	11,595,000	7,198,308	4,396,692	801,811,000	1.43%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>									
<u>CITY WAGE</u>									
CURRENT	1,637,249,693	1,607,811,000	128,188,886	112,524,049	128,188,886	112,524,049	15,664,837	1,479,622,114	7.97%
PRIOR YEARS	(31,600,317)	2,900,000	(4,588,513)	(20,418,893)	(4,588,513)	(20,418,893)	15,830,380	7,488,513	-158.22%
<u>TOTAL CITY WAGE TAX</u>	1,605,649,376	1,610,711,000	123,600,373	92,105,156	123,600,373	92,105,156	31,495,217	1,487,110,627	7.67%
<u>PICA WAGE TAX</u>									
CURRENT YEAR	555,600,336	543,583,000	45,026,477	36,098,031	45,026,477	36,098,031	8,928,446	498,556,523	8.28%
PRIOR YEARS	(10,416,637)	1,000,000	(1,518,243)	-	(1,518,243)	-	(1,518,243)	2,518,243	-151.82%
<u>TOTAL PICA WAGE TAX</u>	545,183,699	544,583,000	43,508,234	36,098,031	43,508,234	36,098,031	7,410,203	501,074,766	7.99%
<u>TOTAL PICA AND CITY WAGE TAX</u>	2,150,833,075	2,155,294,000	167,108,607	128,203,187	167,108,607	128,203,187	38,905,420	1,988,185,393	7.75%
<u>CITY EARNINGS TAX</u>									
CURRENT YEAR	10,345,884	12,000,000	417,106	276,995	417,106	276,995	140,111	11,582,894	3.48%
PRIOR YEARS	2,291,641	2,500,000	291,668	356,443	291,668	356,443	(64,775)	2,208,332	11.67%
<u>TOTAL CITY EARNINGS TAX</u>	12,637,525	14,500,000	708,774	633,438	708,774	633,438	75,336	13,791,226	4.89%
<u>PICA EARNINGS TAX</u>									
CURRENT YEAR	5,756,230	6,000,000	242,036	153,396	242,036	153,396	88,640	5,757,964	4.03%
PRIOR YEARS	1,302,405	1,500,000	161,091	194,925	161,091	194,925	(33,834)	1,338,909	10.74%
<u>TOTAL PICA EARNINGS TAX</u>	7,058,635	7,500,000	403,127	348,321	403,127	348,321	54,806	7,096,873	5.38%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>	19,696,160	22,000,000	1,111,901	981,759	1,111,901	981,759	130,142	20,888,099	5.05%
<u>CITY NET PROFIT TAX</u>									
CURRENT YEAR	30,411,538	31,726,000	934,858	170,094	934,858	170,094	764,764	30,791,142	2.95%
PRIOR YEARS	5,323,258	4,700,000	255,432	653,330	255,432	653,330	(397,898)	4,444,568	5.43%
<u>TOTAL CITY NET PROFITS TAX</u>	35,734,796	36,426,000	1,190,290	823,424	1,190,290	823,424	366,866	35,235,710	3.27%

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			2023	2022	2023	2022			
<u>PICA NET PROFITS TAX</u>									
CURRENT YEAR	28,454,655	26,815,000	892,264	161,204	892,264	161,204	731,060	25,922,736	3.33%
PRIOR YEAR	4,882,564	5,000,000	231,661	583,596	231,661	583,596	(351,935)	4,768,339	4.63%
<u>TOTAL PICA NET PROFITS TAX</u>	33,337,219	31,815,000	1,123,925	744,800	1,123,925	744,800	379,125	30,691,075	3.53%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>	69,072,015	68,241,000	2,314,215	1,568,224	2,314,215	1,568,224	745,991	65,926,785	3.39%
<u>TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS</u>	2,239,601,250	2,245,535,000	170,534,723	130,753,170	170,534,723	130,753,170	39,781,553	2,075,000,277	7.59%
<u>LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX</u>	585,579,552	583,898,000	45,035,286	37,191,152	45,035,286	37,191,152	7,844,134	538,862,714	7.71%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>	1,654,021,698	1,661,637,000	125,499,437	93,562,018	125,499,437	93,562,018	31,937,419	1,536,137,563	7.55%
<u>BUSINESS INCOME & RECEIPTS TAX</u>									
CURRENT YEAR	682,629,121		10,533,206	8,076,815	10,533,206	8,076,815	2,456,391	N/A	N/A
PRIOR YEARS	22,689,804		1,622,989	1,653,857	1,622,989	1,653,857	(30,868)	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>	705,318,925	631,530,000	12,156,195	9,730,672	12,156,195	9,730,672	2,425,523	619,373,805	1.92%
<u>OTHER TAXES</u>									
SALES TAX	272,804,879	277,642,000	35,857,694	31,455,553	35,857,694	31,455,553	4,402,141	241,784,306	12.92%
AMUSEMENT TAX	24,073,144	22,701,000	2,788,390	976,200	2,788,390	976,200	1,812,190	19,912,610	12.28%
TOBACCO AND TOBACCO RELATED PRODUCTS TAX	710,611	1,175,000	13,109	5,619	13,109	5,619	7,490	1,161,891	1.12%
PARKING LOT TAX	82,831,377	91,340,000	8,186,599	6,594,577	8,186,599	6,594,577	1,592,022	83,153,401	8.96%
VALET PARKING TAX	1,683,865	1,800,000	155,937	120,312	155,937	120,312	35,625	1,644,063	8.66%
REAL ESTATE TRANSFER TAX	530,788,622	418,307,000	51,540,381	14,171,981	51,540,381	14,171,981	37,368,400	366,766,619	12.32%
OUTDOOR ADVERTISING TAX	3,309,434	3,161,000	243,563	270,980	243,563	270,980	(27,417)	2,917,437	7.71%
PHILADELPHIA BEVERAGE TAX CURRENT YEAR	75,441,336		6,109,328	7,046,885	6,109,328	7,046,885	(937,557)	N/A	N/A
PRIOR YEAR	1,137,309		141,268	9,636	141,268	9,636	131,632	N/A	N/A
<u>TOTAL PHILADELPHIA BEVERAGE TAX</u>	76,578,645	77,894,000	6,250,596	7,056,521	6,250,596	7,056,521	(805,925)	71,643,404	8.02%
CONSTRUCTION IMPACT	756,827	15,000,000	-	-	-	-	-	15,000,000	0.00%
ALL OTHER TAXES	268,363	60,000	639,816	-	639,816	-	639,816	(579,816)	1066.36%
TOTAL TAX REVENUE *	4,063,996,566	4,015,653,000	254,926,717	171,142,741	254,926,717	171,142,741	83,783,976	3,760,726,283	6.35%

* does not include pica taxes

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<u>LOCAL NON-TAX REVENUES</u>									
<u>PRIMARY LOCAL NON-TAX CATEGORIES</u>									
REVENUE FROM PRIVATE SOURCES	24,784,618		4,322,030	960,855	4,322,030	960,855	3,361,175	N/A	N/A
TRAFFIC FINES	2,915,509		185,733	419,659	185,733	419,659	(233,926)	N/A	N/A
OTHER FINES	10,431,146		732,974	1,096,910	732,974	1,096,910	(363,936)	N/A	N/A
REIMBURSEMENTS	25,811,551		2,570,834	6,655,072	2,570,834	6,655,072	(4,084,238)	N/A	N/A
SALE OF ASSETS	11,869,449		-	471,207	-	471,207	(471,207)	N/A	N/A
PAYMENTS IN LIEU OF TAXES	4,824,887		998,140	1,086,469	998,140	1,086,469	(88,329)	N/A	N/A
CABLE TELEVISION	19,331,374		-	-	-	-	-	N/A	N/A
EMERGENCY MEDICAL SERVICES	35,542,883		3,079,400	2,777,726	3,079,400	2,777,726	301,673	N/A	N/A
COMMERCIAL TRASH FEE	20,344,326		1,186,776	1,019,372	1,186,776	1,019,372	167,404	N/A	N/A
INTEREST INCOME	3,412,933		1,990,985	(696,986)	1,990,985	(696,986)	2,687,971	N/A	N/A
<u>BY DEPARTMENT (EXCLUDING ABOVE CATEGORIES)</u>									
LICENSES & INSPECTIONS	82,661,986		4,373,849	5,505,065	4,373,849	5,505,065	(1,131,215)	N/A	N/A
STREETS	12,895,872		1,255,954	1,480,618	1,255,954	1,480,618	(224,664)	N/A	N/A
HEALTH	75,202,228		7,814,487	8,850,056	7,814,487	8,850,056	(1,035,569)	N/A	N/A
SHERIFF	69,418		(7,206)	(1,800)	(7,206)	(1,800)	(5,406)	N/A	N/A
RECORDS	23,832,180		1,740,228	1,097,521	1,740,228	1,097,521	642,707	N/A	N/A
COURT RELATED	22,705,827		1,780,162	1,963,114	1,780,162	1,963,114	(182,952)	N/A	N/A
MISCELLANEOUS	18,662,100		1,738,477	1,366,114	1,738,477	1,366,114	372,363	N/A	N/A
TOTAL LOCAL NON-TAX REVENUE	395,298,285	372,765,000	33,762,825	34,050,974	33,762,825	34,050,974	(288,149)	339,002,175	9.06%

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REVENUE FROM OTHER FUNDS	288,896,139	400,959,000	-	-	-	-	-	400,959,000	0.00%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	27,973,378	55,894,000	1,057,689	447,656	1,057,689	447,656	610,033	54,836,311	1.89%
COMMONWEALTH OF PA	216,448,493	231,499,000	247,596	424,039	247,596	424,039	(176,443)	231,251,404	0.11%
OTHER GOVERNMENTAL UNITS	58,014,108	65,065,000	10,245,115	9,500,505	10,245,115	9,500,505	744,610	54,819,885	15.75%
PICA TRANSFER	537,638,475	560,922,000	83,129,458	19,507,316	83,129,458	19,507,316	63,622,142	477,792,542	14.82%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	840,074,454	913,380,000	94,679,858	29,879,516	94,679,858	29,879,516	64,800,342	818,700,142	10.37%
TOTAL GENERAL FUND AND PICA	6,173,844,996	6,286,655,000	428,404,686	272,264,383	428,404,686	272,264,383	156,140,303	5,858,250,314	6.81%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES	585,579,552	583,898,000	45,035,286	37,191,152	45,035,286	37,191,152	7,844,134	538,862,714	7.71%
TOTAL GENERAL FUND	5,588,265,444	5,702,757,000	383,369,400	235,073,231	383,369,400	235,073,231	148,296,169	5,319,387,600	6.72%
GRANTS REVENUE	1,841,591,955	N/A	30,081,194	39,123,157	30,081,194	39,123,157	(9,041,963)	N/A	N/A
COMMUNITY DEVELOPMENT FUND	65,922,711	N/A	-	5,782,964	-	5,782,964	(5,782,964)	N/A	N/A
VEHICLE RENTAL TAX	6,760,258	6,504,000	682,870	622,806	682,870	622,806	60,064	5,821,130	10.50%
ACUTE CARE HOSP ASSESSMENT FUND	189,587,189	250,000,000	-	-	-	-	-	250,000,000	0.00%
CAPITAL IMPROVEMENT FUND	47,414,331	N/A	827,037	5,092,470	827,037	5,092,470	(4,265,433)	N/A	N/A
PICA CAPITAL PROJECTS FUND	-	N/A	-	-	-	-	-	N/A	N/A
HOTEL TAX	55,755,316	60,000,000	7,313,552	3,853,692	7,313,552	3,853,692	3,459,860	52,686,448	12.19%