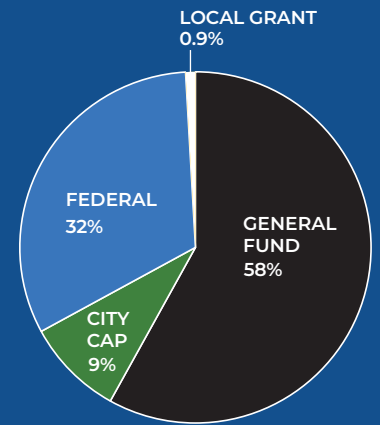


COMMERCE BY THE NUMBERS

OUR 2021 IMPACT

FY22
BUDGET
\$34.5M



COVID-19: RESPOND & RECHARGE

\$33.5M

TOTAL DOLLARS DISTRIBUTED FOR COVID-19 RELIEF IN 2021

2,040+

BUSINESSES AWARDED COVID-19 RELIEF DOLLARS

74%

AVERAGE PORTION OF COVID-19 RELIEF TO MINORITY BUSINESSES

860+

BUSINESSES SUPPORTED WITH OUTDOOR DINING

BUSINESS ATTRACTION & RETENTION

68

MAJOR BUSINESSES ATTRACTED & RETAINED

147

INTERNATIONAL BUSINESSES ENGAGED

4,076

JOBS RETAINED THROUGH COMMERCE

NEIGHBORHOOD BUSINESSES

16,110

BUSINESSES SUPPORTED

125

BUSINESS IMPROVEMENT GRANTS TOTALING \$746,402

104

BUSINESS SECURITY CAMERAS

47

CDCs SPONSORED THROUGH THE CDC TAX CREDIT

\$8.5M

CAPITAL IMPROVEMENTS ON CORRIDORS

21

CORRIDOR MANAGERS FUNDED

170,258

TRASH BAGS COLLECTED

WORKFORCE DEVELOPMENT & TALENT CULTIVATION

\$685,000

INVESTMENT IN MINORITY TECH TALENT

235

JOB CONNECTIONS TO LOCAL EMPLOYERS

188

EMPLOYERS ENGAGED

\$110,000

FAIR CHANCE HIRING INITIATIVE REIMBURSEMENTS

\$1.6M

INVESTMENT IN WORKFORCE EMPLOYER-PROVIDER-TALENT INITIATIVES

MINORITY, WOMEN & DISABLED-OWNED ENTERPRISES (M/W/DSBES)

\$222.3M

CITY CONTRACTS AWARDED TO M/W/DSBES IN FY21

2,000+

BUSINESSES IN THE OEO REGISTRY

32.5%

PERCENTAGE OF CITY CONTRACTS AWARDED TO M/W/DSBES IN FY21

COMMERCE FY23 VISION AND PRIORITIES

VISION: We envision Philadelphia to be a more dynamic, diverse destination with a thriving economy that benefits all people who live and work in our city.

MISSION: The Department of Commerce is the economic catalyst for the City of Philadelphia helping all businesses thrive. Commerce creates equitable wealth building opportunities through strategic investments and ecosystem partnerships to grow quality jobs, build capacity in under-resourced communities, and make it easier to operate a successful business in Philadelphia.

STRATEGIC PRIORITIES:

- **Provide trusted guidance and a simplified process to establish, grow, and operate a business**
Commerce staff provide one-on-one customer service, outreach, and education to business owners. We also partner with community organizations and business associations to prioritize trusted guidance and ensure ALL entrepreneurs have access to information and resources.
- **Drive equitable neighborhood revitalization that contributes to vibrant commercial corridors**
Commerce delivers programs and streetscape enhancements in partnership with community-based organizations and business associations. We make strategic investments in community infrastructure to attract businesses and sustain commercial districts.
- **Attract and retain businesses through business resources and strategic investments**
Commerce will set strategy and leverage partners to make Philadelphia a great place to do business. We use data to create, administer, and evaluate business incentives, as well as deliver marketing and communication campaigns.
- **Connect talent to growth industries and to jobs that pay family-sustaining wages**
Commerce works with key partners to convene strategy roundtables and inform employers of workforce resources. We utilize data on high priority and emerging industries to remain ahead and anticipate the future economic industries that will require specific skilled populations.
- **Strive to build wealth in communities of color through more equitable access to capital and contracting opportunities**
Commerce will continue to implement programs and lead coordination to increase access to capital and contracts through the work of the Philadelphia Equitable Entrepreneurship Ecosystem.
- **Leverage economic research to drive policy and strategy**
Commerce will convene thought leadership to gather feedback and continue to advocate for the business community. We will commission economic research and continue to collaborate with partners to influence policies that drive economic development.

PHILADELPHIA METRICS

All figures represent annual averages for 2021.

POPULATION

1.6M

CITY-WIDE JOBS

693K

EMPLOYED
PHILADELPHIANS

634K

UNEMPLOYMENT RATE

8.9%

JOB GROWTH

2.1%

UPDATED 04/15/2021