The Honorable Charles E. Schumer Majority Leader, U.S. Senate 322 Hart Senate Office Building Washington, D.C., 20510

The Honorable Nancy Pelosi Speaker, U.S. House of Representatives 1236 Longworth House Office Building Washington, D.C., 20515

Dear Leader Schumer and Speaker Pelosi,

On behalf of our communities and millions of families across the nation, we urge Congress to ensure that the fully refundable Child Tax Credit is extended as part of any final Build Back Better Act legislation. We cannot afford to stop this vital program at this time.

The pandemic's continued disruption to families, small businesses, and to the fabric of our cities and towns has left the country with an uneven recovery and with a burgeoning set of disruptive forces that threaten more financial distress and uncertainty for working families and vulnerable populations.

Only five months into its temporary expansion, the Child Tax Credit (CTC) has already proven to be a critical tool to support families, dramatically reduce child poverty, and support our local economies. CTC payments—paid monthly and in advance—are particularly transformative for the children in our lowest-income households. A study by the National Bureau of Economic Research found that in just the first few months of CTC payments, food insufficiency in low-income households decreased by 25 percent. Furthermore, the program has also helped remove barriers to work, according to a study by Washington University of St. Louis, Appalachian State, UNC-Greensboro, the Urban Institute, and Humanity Forward by helping families afford childcare, search for higher-paying work, or train for new jobs in a rapidly transitioning economy. And for our small businesses, the CTC is an economic engine—estimated to generate over \$18.6 billion in spending in local economies each month while only costing \$14.9 billion. This efficient, direct investment in children now will save on government spending over the long term on high-cost interventions such as crisis services, child welfare, and criminal justice system costs.

This sensible and targeted investment in our nation's children creates economic growth, while protecting our families and reducing poverty for our cities' most vulnerable populations. As negotiations continue on the Build Back Better Act, we call on Congress to extend this critical program to help families across America.

Sincerely,

Mayor Jim Kenney

Philadelphia, Pennsylvania

Mayor Paul Deasy Flagstaff, Arizona

Mayor Regina Romero Tucson, Arizona

Mayor Amy Goodwin Charleston, West Virginia

Mayor Steve Williams Huntington, West Virginia

Mayor Dave Casebolt Nitro, West Virginia

Mayor Josh Miller Ravenswood, West Virginia

Mayor Glenn F. Elliott Jr. Wheeling, West Virginia

Mayor Randall Woodfin Birmingham, Alabama

Mayor Robert Garcia Long Beach, California

Mayor Eric Garcetti Los Angeles, California

Mayor Libby Schaaf Oakland, California

Sam Liccardo San Jose, California

Mayor Darrell Steinberg Sacramento, California

Mayor Todd Gloria San Diego, California Mayor London N. Breed San Francisco, California

Mayor Kate Gallego Phoenix, Arizona

Mayor Corey Woods

Tempe, AZ

Mayor Martha Guerrero West Sacramento, California

Mayor Michael B. Hancock

Denver, Colorado

Mayor Muriel Bowser

Washington, District of Columbia

Mayor Keith A. James West Palm Beach, Florida

Mayor Lauren McLean

Boise, Idaho

Mayor Daniel Biss Evanston, Illinois

Mayor Mboka Mwilambwe Bloomington, Illinois

Mayor Lori Lightfoot Chicago, Illinois

Mayor Sangeetha Rayapati

Moline, Illinois

Mayor Michelle Wu Boston, Massachusetts

Mayor Robert F. Sullivan Brockton, Massachusetts

Mayor Joseph M. Petty Worcester, Massachusetts Mayor Rosalynn Bliss Grand Rapids, Michigan

Mayor Jacob Frey Minneapolis, Minnesota

Mayor Melvin Carter III St. Paul, Minnesota

Mayor Chokwe Antar Lumumba Jackson, Mississippi

Mayor Quinton Lucas Kansas City, Missouri

Mayor Tishaura O. Jones St. Louis, Missouri

Mayor Nancy Kaboolian Ardsley, New York

Mayor Bill de Blasio New York, New York

Mayor Dan Horrigan Akron, Ohio

Mayor Nan Whaley Dayton, Ohio

Mayor Paige G. Cognetti Scranton, Pennsylvania Mayor Ron Nirenberg San Antonio, Texas

Mayor Sylvester Turner

Houston, Texas

Mayor Cassie Franklin Everett, Washington

Mayor Jennifer Gregerson Mukilteowa, Washington

Mayor Paul T. Esser Sun Prairie, Wisconsin

Mayor Luke Diaz Verona, Wisconsin

Mayor Katie Rosenberg Wausau, Wisconsin

Mayor Dan Devine West Allis, Wisconsin

Mayor Levar Stoney Richmond, Virginia