

# CITY OF PHILADELPHIA



*Jacqueline Dunn*

City Treasurer  
OFFICE OF THE CITY TREASURER  
Municipal Services Building, Room 640  
1401 J.F. Kennedy Boulevard  
Philadelphia, PA 19102-1611  
(215) 686-5604  
FAX (215) 686-3815  
Jacqueline.Dunn@phila.gov

## NOTICE OF UNDERWRITER POOL SELECTION ALL CREDITS

The Philadelphia City Treasurer's Office (the "City") released a Request for Qualifications for Underwriters in February 2021 to select its underwriting pools covering the period July 1, 2021 through June 30, 2025. The City's underwriting pool structure has been changed from previous pools. There is now one pool for Senior Managers and one pool for Co-Manager for all City credits: General Obligation and Other Tax-Supported Bonds, Tax and Revenue Anticipation Notes, Airport Revenue Bonds, Water and Wastewater Revenue, and Philadelphia Gas Works Revenue Bonds.

**Senior Manager:** Firms placed in the Senior Manager pool will be eligible to serve as Bookrunning Senior Manager on any transaction across all City credits. Firms placed in the Senior pool will also be eligible to become Co-Senior Managers or Co-Managers on any transaction. The City intends to select Senior Managers per transaction based on Requests for Information ("RFI") issued to the Senior Manager pool only. This selection will also be informed by unique or actionable ideas presented by firms in the Senior Manager pool.

**Co-Manager:** Firms placed in the Co-Manager pool will be eligible to serve as Co-Senior Manager or Co-Manager on any City transaction. The City reserves the right to promote any firm from the Co-Manager pool to the Senior Manager pool at any time, based on extraordinary service or unique or actionable ideas.

The following pools are effective immediately and will expire June 30, 2025. The City may revise this time period at its discretion.

**Senior Pool:** The firms selected for the Senior Pool are:

<b>BofA Securities</b>	<b>Jefferies</b>	<b>Ramirez &amp; Co.</b>
<b>Barclays</b>	<b>JP Morgan</b>	<b>RBC</b>
<b>Citigroup</b>	<b>Loop Capital</b>	<b>Siebert Williams Shank</b>
<b>Goldman Sachs</b>	<b>Morgan Stanley</b>	<b>TD Securities</b>
<b>Janney Montgomery Scott</b>	<b>PNC</b>	<b>Wells Fargo</b>

**Co-Manager Pool:** The firms selected for the Co-Manager Pool are:

<b>Academy Securities</b>	<b>Blaylock Van</b>	<b>Quoin</b>
<b>American Veterans Group</b>	<b>Cabrera</b>	<b>Raymond James</b>
<b>AmeriVet</b>	<b>Drexel Hamilton</b>	<b>Rice</b>
<b>Backstrom McCarley Berry</b>	<b>FHN</b>	<b>Stern Brothers</b>
<b>Baird</b>	<b>Oppenheimer</b>	<b>Stifel</b>
<b>Bancroft</b>	<b>Piper Sandler</b>	<b>UBS</b>