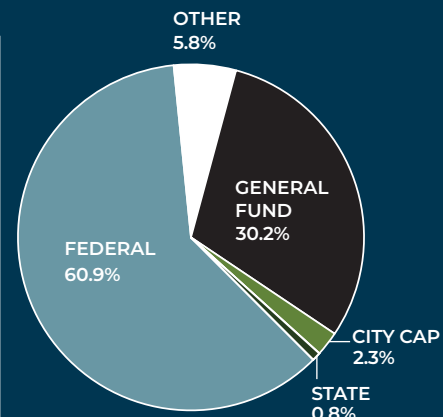


COMMERCE BY THE NUMBERS

OUR 2020 IMPACT

All figures represent March 2020 - March 2021.

FY21
BUDGET
\$22M



COVID-19 RELIEF

We pivoted our work to focus our capacity and resources on delivering relief to the most impacted businesses.

10,000+

PPE KITS ASSEMBLED AND DISTRIBUTED TO SMALL BUSINESSES ON COMMERCIAL CORRIDORS

11,694

BUSINESSES SUPPORTED (# OF BUSINESS ENGAGEMENTS)

63%

BUSINESS RELIEF AWARDS TO MINORITY-OWNED BUSINESSES

\$27M

IN RELIEF DISTRIBUTED BY COMMERCE TO 3,177 BUSINESSES

800+

BUSINESSES SUPPORTED THROUGH EXPANDED OUTDOOR DINING OPTIONS

SMALL BUSINESSES

We support, invest in, and advocate for the businesses that make up the backbone of our economy.

110

BUSINESS IMPROVEMENT GRANTS AWARDED
TOTALING \$918,778

387

LOANS TO SMALL BUSINESSES THROUGH COMMUNITY PARTNERS
TOTALING \$20.3 M

\$7 Million

IN CAPITAL PROJECTS ON COMMERCIAL CORRIDORS

21

COMMERCE FUNDED CORRIDOR MANAGERS

257

NUMBER OF BUSINESSES IMPACTED BY CIVIL UNREST RECEIVING RELIEF FUNDS
TOTALING \$2.6 M

MINORITY, WOMEN & DISABLED-OWNED ENTERPRISES (M/W/DSBES)

We make sure City contracts go to firms that reflect the diverse population we serve.

\$271.3 M

CITY CONTRACTS AWARDED TO M/W/DSBES IN FY20, A 6.6% INCREASE FROM FY19

3,201

BUSINESSES IN THE OEO REGISTRY IN FY20, A 2.7% INCREASE FROM FY19

30.1%

PERCENTAGE OF CITY CONTRACTS AWARDED TO M/W/DSBES IN FY20

CAREER CONNECTIONS

We work with businesses and non-profit partners to connect individuals to quality and sustaining jobs.

\$1.5 M

INVESTMENTS IN WORKFORCE DEVELOPMENT PROGRAMMING

219

CLEANING AMBASSADORS HIRED THROUGH PHL TAKING CARE OF BUSINESS CLEAN CORRIDORS PROGRAM

25

RETURNING CITIZENS HIRED THROUGH FAIR CHANCE HIRING INITIATIVE

3,348

PEOPLE CONNECTED TO EMPLOYMENT IN PHILADELPHIA

COMMERCE FY22 VISION AND PRIORITIES

By creating more targeted opportunities for economic mobility and wellbeing, fostering the creation of quality jobs, supporting and enhancing vibrant neighborhood commercial corridors, and capitalizing on our natural assets and strengths, Philadelphia emerges into a post-COVID-19 world with a more inclusive, robust economy that will help ensure long-term prosperity for all.

BUILD WEALTH, WITH A FOCUS ON COMMUNITIES OF COLOR

The racial wealth gap, which leaves white-led households in the US with approximately 7 times more wealth than Black-led households, has only been exacerbated during the pandemic. The wealth gap is not a result of only income disparities, so the Commerce Department will ramp up strategies focused on attacking systemic barriers: capital, equity, profit sharing and property ownership.

ADVOCATE FOR BUSINESSES

The Commerce Department has long been the champion for Philadelphia's business community, especially small neighborhood businesses which are the backbone of the city's economy. In addition to the expanded supports offered during the pandemic, we remain committed to making it easier to start and run a successful business in Philadelphia.

MAKE IMPACTS YOU CAN SEE

Meaningful improvements are needed to combat long-term disinvestment, particularly on commercial corridors in majority-minority neighborhoods. Improvements and enhancements to sidewalks, curbs, crosswalks, lighting, landscaping, and place-making features not only improved the lived environment for residents and visitors, but they are necessary to support safe, clean, and attractive commercial corridors that will revitalize neighborhood destinations to attract shoppers, employees, and businesses.

ENHANCE PARTNERSHIPS

As we work to attract new businesses, develop and upskill our workforce, and collaborate with non-profits providing training and technical assistance, we will build relationships with organizations that share our values of creating quality jobs, contracting with diverse and local firms, and making meaningful contributions to more equitable economic growth in Philadelphia.

BUILD ON PHILADELPHIA'S MOMENTUM

Philadelphia remains a place where firms seek to do business. In addition to our longstanding strength in the healthcare, education, and financial services sectors, new opportunities to drive growth present themselves in life sciences, tech, cargo, and logistics and distribution. If cultivated with an eye toward equity, these growing industries can expand the city's tax base and create quality jobs for thousands of Philadelphians.

BE ACCOUNTABLE

The work of the Commerce Department will be data-driven and draw on economic development best practices. With a focus on analytics, return on investment, continuous improvement, and reducing racial disparities, the Commerce Department will focus on measurable outcomes to increase efficacy for our business community, our residents, and our city as a whole.

PHILADELPHIA METRICS

All figures represent annual averages for 2020.

POPULATION

1.58M

CITY-WIDE JOBS

678K

EMPLOYED
PHILADELPHIANS

620K

UNEMPLOYMENT RATE

11.2%

JOB GROWTH

-8.4%

UPDATED 04/15/2021