## Realty Transfer Tax by Property Type Monthly Comparison

| Decembring & BRT Code                   | Total J      | June 2020     | Total J      | une 2019      | Total Ju     | ne 2018       | Difference (2020 and 2019) |              | % Difference (2020 and 2019) |           | Difference (20 | 20 and 2018)    | % Difference (2020 and 2018) |           |
|---|--------------|---------------|--------------|---------------|--------------|---------------|----------------------------|--------------|------------------------------|-----------|----------------|-----------------|------------------------------|-----------|
| Description & BRT Code                  | # of records | local tax     | # of records | local tax     | # of records | local tax     | # of records               | local tax    | # of records                 | local tax | # of records   | local tax       | # of records                 | local tax |
| Non-residential                         |              |               |              |               |              |               |                            |              |                              |           |                |                 |                              |           |
| General Commercial (88-2)               | 18           | \$ 1,306,543  | 38           | \$ 1,461,961  | 37           | \$ 934,290    | (20) \$                    | (155,418)    | -52.6%                       | -10.6%    | (19)           | \$ 372,253      | -51.4%                       | 39.8%     |
| Office Bldgs, hotels and garages (88-3) | 5            | \$ 12,095,212 | 5            | \$ 612,924    | 2            | \$ 2,469,770  | - \$                       | 11,482,289   | 0.0%                         | 1873.4%   | 3              | \$ 9,625,442    | 150.0%                       | 389.7%    |
| Industrial (88-4)                       | 9            | \$ 177,995    | 29           | \$ 3,930,616  | 32           | \$ 1,117,999  | (20) \$                    | (3,752,621)  | -69.0%                       | -95.5%    | (23)           | \$ (940,004)    | -71.9%                       | -84.1%    |
| Other Non-residential (88-5,88-6,77,78) | 48           | \$ 1,423,646  | 104          | \$ 1,130,908  | 124          | \$ 1,830,473  | (56) \$                    | 292,737      | -53.8%                       | 25.9%     | (76)           | \$ (406,827)    | -61.3%                       | -22.2%    |
| Total Non-residential                   | 80           | \$ 15,003,397 | 176          | \$ 7,136,409  | 195          | \$ 6,352,532  | (96) \$                    | 7,866,987    | -54.5%                       | 110.2%    | (115)          | \$ 8,650,864    | -59.0%                       | 136.2%    |
| Residential                             |              |               |              |               |              |               |                            |              |                              |           |                |                 |                              |           |
| Condominiums (88-8)                     | 105          | \$ 1,423,546  | 250          | \$ 2,915,477  | 317          | \$ 3,554,176  | (145) \$                   | (1,491,931)  | -58.0%                       | -51.2%    | (212)          | \$ (2,130,630)  | -66.9%                       | -59.9%    |
| Apartments (88-1)                       | 10           | \$ 673,665    | 24           | \$ 5,051,512  | 28           | \$ 3,047,343  | (14) \$                    | (4,377,847)  | -58.3%                       | -86.7%    | (18)           | \$ (2,373,677)  | -64.3%                       | -77.9%    |
| Single/Multi-family Homes (01 thur 76)  | 1,512        | \$ 9,345,751  | 2,833        | \$ 16,058,575 | 3,423        | \$ 15,923,170 | (1,321) \$                 | (6,712,824)  | -46.6%                       | -41.8%    | (1,911)        | \$ (6,577,419)  | -55.8%                       | -41.3%    |
| Total Residential                       | 1,627        | \$ 11,442,963 | 3,107        | \$ 24,025,564 | 3,768        | \$ 22,524,689 | (1,480) \$                 | (12,582,601) | -47.6%                       | -52.4%    | (2,141)        | \$ (11,081,726) | -56.8%                       | -49.2%    |
| Unclassified                            |              |               |              |               |              |               |                            |              |                              |           | •              |                 |                              |           |
| Unclassified                            | 28           | \$ -          | 46           | \$ 2,295      | 78           | \$ (0)        | (18) \$                    | (2,295)      | -39.1%                       | -100.0%   | (50)           | \$ 0            | -64.1%                       | n/a       |
| Total RTT records                       | 1,735        | \$ 26,446,359 | 3,329        | \$ 31,164,268 | 4,041        | \$ 28,877,221 | (1,594) \$                 | (4,717,908)  | -47.9%                       | -15.1%    | (2,306)        | \$ (2,430,862)  | -57.1%                       | -8.4%     |
| Voided transactions                     | -            | \$ -          | -            | \$ -          | -            | \$ -          | - \$                       | -            |                              |           | -              | \$ -            |                              |           |

## Realty Transfer Tax by Location

**Monthly Comparison** 

| Description 9 7inCode                               | Total June 2020 |               | Total June 2019 |               | Total June 2018 |               | Difference (2020 and 2019) |             | % Difference (2020 and 2019) |           | Difference (2 | 020 and 2018)  | % Difference (2020 and 20 |           |
|---|-----------------|---------------|-----------------|---------------|-----------------|---------------|----------------------------|-------------|------------------------------|-----------|---------------|----------------|---------------------------|-----------|
| Description & ZipCode                               | # of records    | local tax     | # of records    | local tax     | # of records    | local tax     | # of records               | local tax   | # of records                 | local tax | # of records  | local tax      | # of records              | local tax |
| Center City (19102, 03, 06, 07, 08, 09, 10, 23, 30, | 46, 47, 92)     |               |                 |               |                 |               |                            |             |                              |           |               |                |                           |           |
| Center City Condominiums                            | 70              | \$ 1,202,727  | 163             | \$ 2,373,191  | 221             | \$ 2,825,875  | (93) \$                    | (1,170,463) | -57.1%                       | -49.3%    | (151)         | \$ (1,623,148) | -68.3%                    | -57.4%    |
| Center City Apartments                              | 4               | \$ 166,195    | 6               | \$ 3,933,108  | 11              | \$ 2,017,281  | (2) \$                     | (3,766,914) | -33.3%                       | -95.8%    | (7)           | \$ (1,851,086) | -63.6%                    | -91.8%    |
| Center City Single/Multi-family Homes               | 181             | \$ 2,445,866  | 286             | \$ 4,118,840  | 350             | \$ 4,470,808  | (105) \$                   | (1,672,974) | -36.7%                       | -40.6%    | (169)         | \$ (2,024,942) | -48.3%                    | -45.3%    |
| Center City Non-residential                         | 16              | \$ 12,732,080 | 30              | \$ 1,153,561  | 33              | \$ 3,598,030  | (14) \$                    | 11,578,518  | -46.7%                       | 1003.7%   | (17)          | \$ 9,134,049   | -51.5%                    | 253.9%    |
| Total Center City                                   | 271             | \$ 16,546,868 | 485             | \$ 11,578,701 | 615             | \$ 12,911,994 | (214) \$                   | 4,968,167   | -44.1%                       | 42.9%     | (344)         | \$ 3,634,874   | -55.9%                    | 28.2%     |
| Other Neighborhoods                                 |                 |               |                 |               |                 |               |                            |             |                              |           |               |                |                           |           |
| Other Neighborhoods Condominiums                    | 35              | \$ 220,819    | 87              | \$ 542,286    | 96              | \$ 728,301    | (52) \$                    | (321,467)   | -59.8%                       | -59.3%    | (61)          | \$ (507,482)   | -63.5%                    | -69.7%    |
| Other Neighborhoods Apartments                      | 6               | \$ 507,471    | 18              | \$ 1,118,404  | 17              | \$ 1,030,062  | (12) \$                    | (610,933)   | -66.7%                       | -54.6%    | (11)          | \$ (522,591)   | -64.7%                    | -50.7%    |
| Other Neighborhoods Single/Multi-family Homes       | 1,331           | \$ 6,899,885  | 2,547           | \$ 11,939,735 | 3,073           | \$ 11,452,362 | (1,216) \$                 | (5,039,850) | -47.7%                       | -42.2%    | (1,742)       | \$ (4,552,477) | -56.7%                    | -39.8%    |
| Other Neighborhoods Non-residential                 | 64              | \$ 2,271,317  | 146             | \$ 5,982,848  | 162             | \$ 2,754,502  | (82) \$                    | (3,711,531) | -56.2%                       | -62.0%    | (98)          | \$ (483,185)   | -60.5%                    | -17.5%    |
| Total Other Neighborhoods                           | 1,436           | \$ 9,899,491  | 2,798           | \$ 19,583,272 | 3,348           | \$ 15,965,227 | (1,362) \$                 | (9,683,781) | -48.7%                       | -49.4%    | (1,912)       | \$ (6,065,735) | -57.1%                    | -38.0%    |
| Unclassified  |                 |               |                 |               |                 |               |                            |             |                              |           |               |                |                           |           |
| Unclassified  | 28              | \$ -          | 46              | \$ 2,295      | 78              | \$ (0)        | (18) \$                    | (2,295)     | -39.1%                       | -100.0%   | (50)          | \$ 0           | -64.1%                    | n/a       |
| Total RTT records                                   | 1,735           | \$ 26,446,359 | 3,329           | \$ 31,164,268 | 4,041           | \$ 28,877,221 | (1,594) \$                 | (4,717,908) | -47.9%                       | -15.1%    | (2,306)       | \$ (2,430,862) | -57.1%                    | -8.4%     |
| Voided transactions                                 | -               | \$ -          | -               | \$ -          | -               | \$ -          | - \$                       | -           | n/a                          | n/a       | -             | \$ -           | n/a                       | n/a       |

Note: the count of transactions (# of records ) includes transactions where total consideration is one dollar as well as other transactions where there is no local tax due. Also, in those cases where there are multiple properties transferred in one transaction, the count of transactions is equal to one

## **Realty Transfer Tax by Property Type**

Fiscal Year to Date

| Description & BRT Code                  | Total July   | - June 2020 | Total July 2018 - June 2019 |              |    | Difference  |              |    | % Difference |              |           |
|---|--------------|-------------|-----------------------------|--------------|----|-------------|--------------|----|--------------|--------------|-----------|
| Description & BK1 Code                  | # of records |             | local tax                   | # of records |    | local tax   | # of records |    | local tax    | # of records | local tax |
| Non-residential                         |              |             |                             |              |    |             |              |    |              |              |           |
| General Commercial (88-2)               | 382          | \$          | 13,960,430                  | 506          | \$ | 13,664,908  | (124)        | \$ | 295,522      | -24.5%       | 2.2%      |
| Office Bldgs, hotels and garages (88-3) | 65           | \$          | 27,511,738                  | 67           | \$ | 30,164,549  | (2)          | \$ | (2,652,811)  | -3.0%        | -8.8%     |
| Industrial (88-4)                       | 267          | \$          | 14,523,941                  | 340          | \$ | 19,860,415  | (73)         | \$ | (5,336,474)  | -21.5%       | -26.9%    |
| Other Non-residential (88-5,88-6,77,78) | 1,138        | \$          | 50,428,353                  | 1,513        | \$ | 15,657,748  | (375)        | \$ | 34,770,605   | -24.8%       | 222.1%    |
| Total Non-residential                   | 1,852        | \$          | 106,424,462                 | 2,426        | \$ | 79,347,620  | (574)        | \$ | 27,076,842   | -23.7%       | 34.1%     |
| Residential                             |              |             |                             |              |    |             |              |    |              |              |           |
| Condominiums (88-8)                     | 2,201        | \$          | 25,730,553                  | 2,531        | \$ | 31,753,018  | (330)        | \$ | (6,022,465)  | -13.0%       | -19.0%    |
| Apartments (88-1)                       | 274          | \$          | 19,712,972                  | 280          | \$ | 45,212,450  | (6)          | \$ | (25,499,479) | -2.1%        | -56.4%    |
| Single/Multi-family Homes (01 thur 76)  | 30,800       | \$          | 164,737,766                 | 36,556       | \$ | 170,311,672 | (5,756)      | \$ | (5,573,906)  | -15.7%       | -3.3%     |
| Total Residential                       | 33,275       | \$          | 210,181,291                 | 39,367       | \$ | 247,277,140 | (6,092)      | \$ | (37,095,849) | -15.5%       | -15.0%    |
| Unclassified                            |              |             |                             |              |    |             |              |    |              |              |           |
| Unclassified                            | 585          | \$          | 4,917                       | 705          | \$ | 30,977      | (120)        | \$ | (26,060)     | -17.0%       | -84.1%    |
| Total RTT records                       | 35,712       | \$          | 316,610,669                 | 42,498       | \$ | 326,655,737 | (6,786)      | \$ | (10,045,067) | -16.0%       | -3.1%     |
| Voided transactions                     | -            | \$          | -                           | 1            | \$ | •           | ı            | \$ | -            |              |           |

## Realty Transfer Tax by Location

Fiscal Year to Date

| Description & ZipCode                               | Total July 2 | 9 - June 2020 | Total July 2018 - June 2019 |              |    | Diffe       | ren          | ice  | % Differ     | ence         |           |
|---|--------------|---------------|-----------------------------|--------------|----|-------------|--------------|------|--------------|--------------|-----------|
| Description & Zipcode                               | # of records |               | local tax                   | # of records |    | local tax   | # of records |      | local tax    | # of records | local tax |
| Center City (19102, 03, 06, 07, 08, 09, 10, 23, 30, | 46, 47, 92)  |               |                             |              |    |             |              |      |              |              |           |
| Center City Condominiums                            | 1,475        | \$            | 20,964,541                  | 1,725        | \$ | 26,380,637  | (250)        | \$   | (5,416,097)  | -14.5%       | -20.5%    |
| Center City Apartments                              | 88           | \$            | 8,243,435                   | 95           | \$ | 13,392,771  | (7)          | \$   | (5,149,335)  | -7.4%        | -38.4%    |
| Center City Single/Multi-family Homes               | 3,141        | \$            | 40,223,647                  | 3,463        | \$ | 42,173,136  | (322)        | \$   | (1,949,489)  | -9.3%        | -4.6%     |
| Center City Non-residential                         | 313          | \$            | 51,151,305                  | 439          | \$ | 41,896,155  | (126)        | \$   | 9,255,150    | -28.7%       | 22.1%     |
| Total Center City                                   | 5,017        | \$            | 120,582,928                 | 5,722        | \$ | 123,842,699 | (705)        | \$\$ | (3,259,770)  | -12.3%       | -2.6%     |
| Other Neighborhoods                                 |              |               |                             |              |    |             |              |      |              |              |           |
| Other Neighborhoods Condominiums                    | 726          | \$            | 4,766,013                   | 806          | \$ | 5,372,381   | (80)         | \$   | (606,368)    | -9.9%        | -11.3%    |
| Other Neighborhoods Apartments                      | 186          | \$            | 11,469,536                  | 185          | \$ | 31,819,680  | 1            | \$   | (20,350,143) | 0.5%         | -64.0%    |
| Other Neighborhoods Single/Multi-family Homes       | 27,659       | \$            | 124,514,118                 | 33,093       | \$ | 128,138,536 | (5,434)      | \$   | (3,624,417)  | -16.4%       | -2.8%     |
| Other Neighborhoods Non-residential                 | 1,539        | \$            | 55,273,157                  | 1,987        | \$ | 37,451,464  | (448)        | \$   | 17,821,692   | -22.5%       | 47.6%     |
| Total Other Neighborhoods                           | 30,110       | \$            | 196,022,824                 | 36,071       | \$ | 202,782,061 | (5,961)      | \$\$ | (6,759,237)  | -16.5%       | -3.3%     |
| Unclassified  |              |               |                             |              |    |             |              |      |              |              |           |
| Unclassified  | 585          | \$            | 4,917                       | 705          | \$ | 30,977      | (120)        | \$   | (26,060)     | -17.0%       | -84.1%    |
| Total RTT records                                   | 35,712       | \$            | 316,610,669                 | 42,498       | \$ | 326,655,737 | (6,786)      | \$   | (10,045,067) | -16.0%       | -3.1%     |
| Voided transactions                                 | -            | \$            | -                           | -            | \$ | -           | -            | \$   | =            | n/a          | n/a       |

Note: the count of transactions (# of records ) includes transactions where total consideration is one dollar as well as other transactions where there is no local tax due. Also, in those cases where there are multiple properties transferred in one transaction, the count of transactions is equal to one

| FAMIS Total Transfer Tax FY2020 | \$<br>311,336,958 |
|---------------------------------|-------------------|
| RTT Data file Total Local Tax   | \$<br>316,610,669 |
| FAMIS less RTT Datafile         | \$<br>(5.273.711) |

City of Philadelphia June 2020 Top 10 Transactions, Realty Transfer Tax

| Address           | Condo# | ZIP   | Туре           | Description          | <b>BRT Number</b> | Consideration **1 | City Transfer Tax | <b>Number of Parcels</b> | <b>Recording Date</b> |
|-------------------|--------|-------|----------------|----------------------|-------------------|-------------------|-------------------|--------------------------|-----------------------|
| 1901 MARKET ST    |        | 19103 | officeBuilding | OFF/BLDG W/GAR.MASON | 883034200         | \$ 360,000,000    | \$ 11,800,800     | 1                        | 20200629              |
| 435 N BROAD ST    |        | 19123 | parkingLot     | PRKNG LOT NON-COMMER | 885701680         | \$ 14,100,000     | \$ 462,198        | 3                        | 20200611              |
| 1901 JOHNSTON ST  |        | 19145 | retail         | SUP.MARK 1STY MASONR | 882351850         | \$ 12,600,000     | \$ 413,028        | 1                        | 20200617              |
| 4901 OXFORD AVE   |        | 19124 | apartmentLarge | APTS 5-50 UNTS MASO  | 881106500         | \$ 9,393,050      | \$ 307,904        | 3                        | 20200629              |
| 5050 PARKSIDE AVE |        | 19131 | retail         | SHOPPING CENTER STRI | 882901200         | \$ 8,637,187      | \$ 283,127        | 2                        | 20200623              |
| 3905 FORD RD      |        | 19131 | officeBuilding | OFF/BLDG COMM NO GAR | 774016000         | \$ 10             | \$ 277,033        | 1                        | 20200630              |
| 10 E MORELAND AVE |        | 19118 | nonProfit      | HEALTH FAC.CLINIC MA | 882965920         | \$ 7,950,000      | \$ 260,601        | 1                        | 20200602              |
| 3449 SCOTTS LA    |        | 19129 | vacantLand     | VAC LAND RESID. ACRE | 885506000         | \$ 5,500,000      | \$ 180,290        | 1                        | 20200604              |
| 4952 PARKSIDE AVE |        | 19131 | parkingLot     | PARKING LOT COMMERCI | 882812650         | \$ 5,237,813      | \$ 171,696        | 1                        | 20200623              |
| 1935 CHESTNUT ST  |        | 19103 | apartmentLarge | APTS 5-50 UNTS MASO  | 881564515         | \$ 5,070,000      | \$ 166,195        | 1                        | 20200604              |

<sup>\*\*1</sup> For below-market sales, the assessed value of the property is used to calculate tax owed.