

Exhibit 1

RESULTS OF SWITCHING WATER AND WASTEWATER INCREASES IN FY 2017 AND 2018

\$1,374 2017/2018 change									
Coverage calc	FY2017	Combined	Water	Sewer/Storm	FY2018	Combined	Water	Sewer/Storm	
Source BY-EI		C-1	W-6	WW-6	flip blend	C-1	W-6	WW-6	
Revenue		\$ 640,641	\$ 254,550	\$ 386,091		\$ 636,557	\$ 252,888	\$ 383,669	
Required Revenues flip		\$ 34,734	\$ 14,054	\$ 20,680		\$ 70,906	\$ 28,576	\$ 42,330	
Total Service		\$ 675,375	\$ 268,604	\$ 406,771		\$ 707,463	\$ 281,464	\$ 425,999	
Total other income		\$ 23,177	\$ 12,162	\$ 11,015		\$ 6,889	\$ 5,030	\$ 1,859	
Total Revenue		\$ 698,552	\$ 280,766	\$ 417,786		\$ 714,352	\$ 286,494	\$ 427,858	
Total OPS expense		\$ (458,171)	\$ (190,039)	\$ (268,132)		\$ (471,456)	\$ (195,259)	\$ (276,197)	
Rate Stab Fund use		\$ 19,300	\$ (1,900)	\$ 21,200		\$ 39,000	\$ 8,100	\$ 30,900	
Net Rev after ops		\$ 259,681	\$ 88,827	\$ 170,854		\$ 281,896	\$ 99,335	\$ 182,561	
Senior Debt		\$ (207,714)	\$ (69,981)	\$ (137,733)		\$ (223,662)	\$ (76,679)	\$ (146,983)	
Senior Debt Cover	L10/L11	(1.25)	(1.27)	(1.24)		(1.26)	(1.30)	(1.24)	
Capital Account Dep		\$ (21,746)	\$ (8,929)	\$ (12,817)		\$ (22,289)	\$ (9,152)	\$ (13,137)	
Total Coverage	L10/L11+L13	(1.13)	(1.13)	(1.13)		(1.15)	(1.16)	(1.14)	