

Preferred Payment Agreement Calculator: Business taxes

Don't fall behind on your taxes

If you're struggling to pay your business taxes, we have payment agreements that work for your budget. Once you are in an agreement, you are a taxpayer in good standing even if you are still paying off your debt. You'll be able to apply for licenses and permits. You'll also be able to apply for other city business financing and assistance programs.

Use this calculator if this is your first payment agreement or you have successfully completed no more than one prior payment agreement.

Do not use this calculator if you have defaulted on a previous agreement. Please use the [Standard Payment Agreement Calculator](#).

We can reduce your penalties, but not your interest. If you pay more and pay early, you will receive the largest discount on penalties.

How do interest and penalties accrue?

The length of your payment agreement will determine the amount of interest and penalties that accrue on your balance due. Effective January 1, 2019, for all business taxes except Liquor Tax, interest is charged at the rate of 0.67% of the unpaid balance per month. In addition to interest, penalty is charged at 1.25% per month for all business taxes except Liquor Tax.

Overall, if your payment agreement is for 12 months, you will be charged 8% in interest and 15% in penalties over your agreement.

How can you find your current balance?

You can log on to your tax account on <https://ework.phila.gov/revenue/> to find your current balance. If you have questions, please email us at revenue@phila.gov or call (215) 686-6600.

Disclaimer

The calculator only provides an **estimate** of payment amounts. Actual payment agreement terms will be based on the official agreement letter you receive from the Department of Revenue after choosing a plan and making a down payment.

How it works

The calculator estimates your monthly payments and savings for a specified payment agreement term length. To use the calculator, first enter your current principal, interest, and penalties. The calculator will show your total balance. Then, enter the number of months you would like a payment agreement for.

1 Enter your principal:

2 Enter your interest:

3 Enter your penalty:

Your total is:

4 Enter number of months:
(enter 1 for lump sum)

5 Get the details

The table shows the terms and the amount of money saved by your payment plan.

DOWN PAYMENT

MONTHLY PAYMENT

PENALTY DISCOUNT

SAVINGS

TOTAL PAID OVER AGREEMENT

PAYMENT PLAN

6 What's next?

The calculator only provides an estimate of payment amounts. Contact the Department of Revenue to confirm your option and apply for an agreement. You can request an agreement by:

- Emailing revenue@phila.gov
- Calling (215) 686-6600
- Visiting one of our [tax payment centers](#).