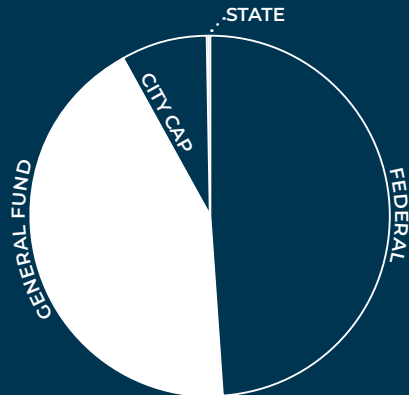


COMMERCE BY THE NUMBERS OUR 2018 IMPACT

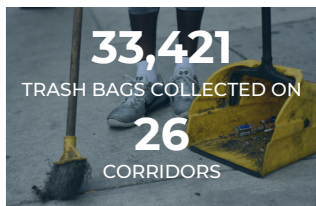
FY19
BUDGET
\$18.9M



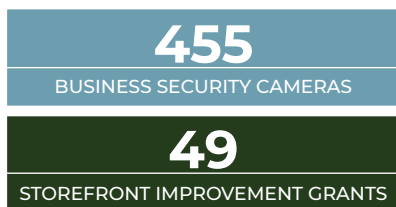
BUSINESS ATTRACTION & RETENTION



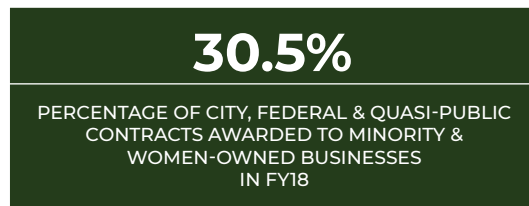
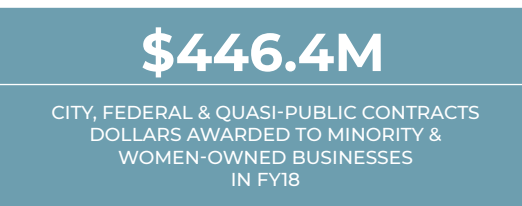
COMMERCIAL CORRIDORS



SMALL BUSINESSES



MINORITY, WOMEN & DISABLED-OWNED ENTERPRISES



WORKFORCE



THE COMMERCE MISSION



To ensure that Philadelphia is a globally-competitive city where employers hire, entrepreneurs thrive, and innovation abounds



To foster economic opportunities for all Philadelphians in all neighborhoods



To partner with workforce development programs and local businesses with the goal of ensuring that all Philadelphians can find and retain living-wage jobs



To recruit and retain a diverse set of businesses that contribute to the local economy and create jobs

INITIATIVES & PROJECTS

• ADDITIONAL RESOURCES FOR NEIGHBORHOOD COMMERCIAL CORRIDORS

Thriving corridors are vital to the health of neighborhoods. Commerce will provide more resources to CDCs, critical partners in revitalizing corridors, through CDC Economic Support grants, and by increasing commercial cleaning on corridors with higher litter indices.

• SMALL BUSINESS SUPPORTS

Commerce will continue to support entrepreneurs with technical assistance, access to capital, M/W/DSBE capacity-building, and access to contracts. The department will also continue to offer grants and programs to neighborhood businesses. This year, Commerce intends to do a full scan of entrepreneurship supports and develop a strategy to meet the needs of the rapidly-evolving small business community, especially entrepreneurs of color, women, and immigrants.

• ELEVATE PHILADELPHIA'S GLOBAL BRAND

Through the Philadelphia Global Identity Project and international trade missions, Commerce will ensure that the world is better informed about all that Philadelphia has to offer. These efforts will lead to an increase in businesses, residents, visitors, capital, and students, which will contribute to the city's rich diversity and create new jobs and more revenue.

• ATTRACT & RETAIN BUSINESSES WITH SMART INCENTIVES

Commerce will complete an incentive study in early FY20. This study will provide recommendations for maximizing Philadelphia's investment and competitiveness, improving processes and transparency, and connecting incentives to policy goals that further growth and inclusion.

• MAKE SIGNIFICANT INVESTMENTS IN THE CITY'S TALENT PIPELINE

With local control of Philadelphia public schools and the *Fueling Philadelphia's Talent Engine* workforce strategy, stakeholders are working together to make impactful changes to ensure that Philadelphia's talent pipeline is primed for the jobs of today and tomorrow. Efforts like the Office of Career Connected Education will allow businesses a direct entry point to support schools and students through increased coordination between high schools, workforce programs, and the Community College of Philadelphia.

• MAKE IT EASIER TO DO BUSINESS IN THE CITY

Through the Special Committee on Regulatory Reform, working with City Council and numerous City departments, Commerce will continue to streamline and make significant improvements to business processes and customer service.

PHILADELPHIA METRICS

POPULATION

1.58M

CITY-WIDE JOBS

724K

EMPLOYED
PHILADELPHIANS

668K

UNEMPLOYMENT RATE

5.6%

POVERTY RATE

25.7%

JOB GROWTH

2.2%

UPDATED 04/05/2019