



**CITY OF PHILADELPHIA**  
Department of Commerce

Harold T. Epps  
Director of Commerce

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Philadelphia, PA 19102

## MEMORANDUM

Date: April 27, 2017

To: Council President Darrell Clarke; Chief Clerk of Council Michael A. Decker

Cc: James Leonard, Department of Records

From: Harold T. Epps, Director of Commerce

**RE: First Source Jobs Policy, Quarter IV 2016 Report**

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Per the First Source Jobs Policy, Chapter 17-1900 of the Philadelphia Code, the Department of Commerce (designated by the Mayor as the "Designated Department" responsible for overall implementation and enforcement of the "First Source Jobs Policy") is submitting the 4<sup>th</sup> Quarter Report for 2016.

Since the implementation of the First Source Jobs Policy, the Department of Commerce has been made aware of four beneficiaries that are covered by and will comply with the First Source legislation. The beneficiaries are:

1. W/Element Hotel
2. Pennsylvania Real Estate Investment Trust (Gallery Project)
3. Orinoka Mills, L.P.
4. New Kensington Community Development Corporation

The W/Element Hotel and the Gallery Project are TIFs, and the Orinoka Mills and New Kensington projects are below market rate land transactions.

**To date, there have been no changes since Quarter III 2016.**

The Department of Commerce continues to monitor all four projects closely in their phases of construction and will report on these projects once construction is complete and entry-level jobs are created.