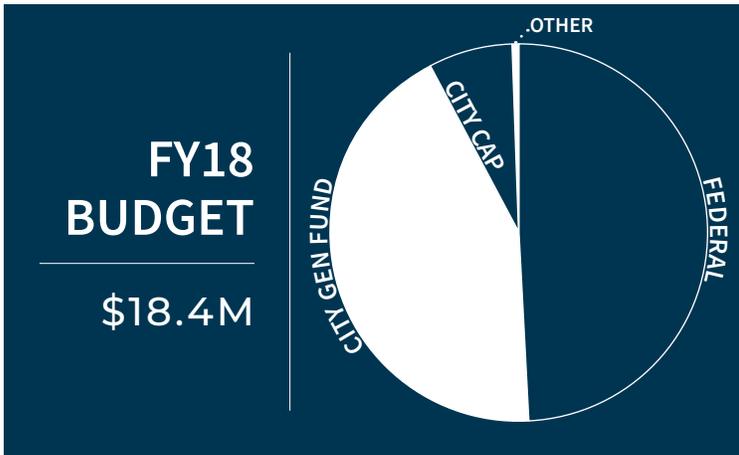


# COMMERCE BY THE NUMBERS

## OUR 2017 IMPACT



**17**  
CORRIDOR MANAGERS

**\$9M**  
CAPITAL IMPROVEMENTS ON CORRIDORS

**32.1%**  
PERCENTAGE OF CITY + QUASI-PUBLIC CONTRACTS AWARDED TO MINORITY OR WOMEN-OWNED BUSINESSES

**\$313.4M**  
CITY + QUASI-PUBLIC CONTRACT DOLLARS AWARDED TO MINORITY OR WOMEN-OWNED BUSINESSES

**53**  
STOREFRONT IMPROVEMENT GRANTS

**6,433**  
BUSINESSES SUPPORTED

**16,200**  
CITY-WIDE JOBS ADDED  
**1,620**  
THROUGH COMMERCE

**381**  
LOANS MADE TO SMALL BUSINESSES, TOTALING  
**\$19.7M**

**34**  
MAJOR BUSINESSES ATTRACTED + RETAINED

**55,141**  
INDIVIDUALS SUPPORTED WITH COLLEGE + CAREER READINESS

**2,765**  
REGISTERED MINORITY AND WOMEN-OWNED BUSINESSES

**67%**  
COLLEGE STUDENTS INTERESTED IN STAYING IN PHILADELPHIA AFTER GRADUATION

**94**  
BUSINESS SECURITY CAMERA PROJECTS

**1,730**  
JOBS RETAINED THROUGH COMMERCE

**24,914**  
TRASH BAGS COLLECTED ON  
**26**  
CORRIDORS

**167**  
BUSINESS IMPROVEMENT GRANTS AWARDED, TOTALING  
**\$2.1M**

**33**  
COUNTRIES MET WITH TO FACILITATE INTERNATIONAL BUSINESS DEVELOPMENT

UPDATED 04/30/2018

## THE COMMERCE MISSION



To ensure that Philadelphia is a globally-competitive city where employers hire, entrepreneurs thrive, and innovation abounds



To foster economic opportunities for all Philadelphians in all neighborhoods



To partner with workforce development programs + local businesses with the goal of ensuring that all Philadelphians can find + retain living-wage jobs



To recruit + retain a diverse set of businesses that contribute to the local economy + create jobs

## 2018 INITIATIVES + GOALS

### ◉ ECONOMIC STRATEGY

A multi-year plan for the city that emphasizes growth with equity.

### ◉ WORKFORCE DEVELOPMENT

In March of 2018, we created the City's first-ever Office of Workforce Development, which is bringing needed leadership to one of Philadelphia's biggest challenges – our residents need jobs, yet employers often can't find the talent they need.

### ◉ FAIR CHANCE HIRING INITIATIVE

With an additional \$500,000, Commerce will support new jobs for returning citizens through grants directly to the businesses that employ them.

### ◉ ADDITIONAL RESOURCES FOR NEIGHBORHOOD COMMERCIAL CORRIDORS

New general funds will allow Commerce to increase the number of grants provided for the InStore and Storefront Improvement Programs. We'll also be able to sustain commercial corridor cleaning that would have otherwise been reduced.

### ◉ EXPAND ACCESS AND UTILIZATION FOR COMMERCIAL CORRIDOR PROGRAMS

Continue to grow Biz Coach and other targeted programs to ensure businesses that have the least access and the most need are able to receive hands-on support to utilize Commerce programs.

### ◉ NEIGHBORHOOD PROFILES

Commerce will develop profiles to attract business and real estate development in neighborhood-based commercial areas that have not yet fully benefitted from the city's renaissance.

### ◉ EMERGING VENDORS PROGRAM

The new program for minority and women-owned contractors will help them gain access to public works opportunities and prepare for OEO certification.

## PHILADELPHIA METRICS

POPULATION

1.58M

CITY-WIDE JOBS

707K

EMPLOYED PHILADELPHIANS

665K

UNEMPLOYMENT RATE

6.2%

POVERTY RATE

25.7%

UPDATED 04/30/2018