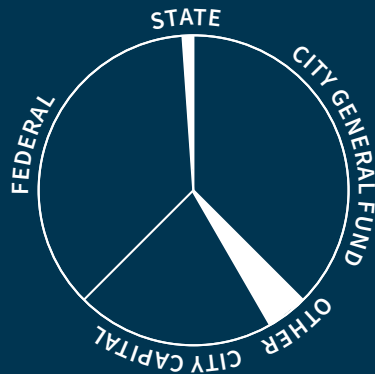


COMMERCE BY THE NUMBERS

OUR 2016 IMPACT

FY16
BUDGET

\$21.1M



17

CORRIDOR MANAGERS



CAPITAL IMPROVEMENTS ON CORRIDORS

\$5.8M

PERCENTAGE OF CITY, FEDERAL+
QUASI-PUBLIC CONTRACTS AWARDED
TO MINORITY OR WOMEN-OWNED
BUSINESSES

30.6%

CITY, FEDERAL + QUASI-PUBLIC
CONTRACT DOLLARS AWARDED
TO MINORITY OR WOMEN-OWNED
BUSINESSES

\$318M

STOREFRONT IMPROVEMENT GRANTS

62



BUSINESSES SUPPORTED

5,518

16,000

CITY-WIDE JOBS ADDED

2,065

THROUGH COMMERCE

\$3.5M

IN FUNDING TO TECHNICAL ASSISTANCE
PROVIDERS, WHO LOANED OVER

\$26.8M

TO SMALL BUSINESSES

255

BUSINESS IMPROVEMENT GRANTS
AWARDED, TOTALING

\$2.1M

MAJOR BUSINESSES
ATTRACTED + RETAINED

28



INDIVIDUALS SUPPORTED WITH
COLLEGE + CAREER READINESS

48,400

REGISTERED MINORITY AND
WOMEN-OWNED BUSINESSES

2,581

COUNTRIES MET WITH TO FACILITATE
INTERNATIONAL BUSINESS DEVELOPMENT

31



BUSINESS SECURITY CAMERAS

183

JOBS RETAINED THROUGH COMMERCE

2,500

34,000

TRASH BAGS COLLECTED ON

26

CORRIDORS



CITY OF PHILADELPHIA
DEPARTMENT OF COMMERCE

+1.215.683.2000 | WWW.PHILA.GOV/COMMERCE
1515 ARCH STREET, 12TH FLOOR, PHILADELPHIA, PA 19102 USA

UPDATED 04/04/2017

THE COMMERCE MISSION



To ensure that Philadelphia is a globally-competitive city where employers hire, entrepreneurs thrive, and innovation abounds



To foster economic opportunities for all Philadelphians in all neighborhoods



To partner with workforce development programs + local businesses with the goal of ensuring that all Philadelphians can find + retain living-wage jobs



To recruit + retain a diverse set of businesses that contribute to the local economy + create jobs

2017 INITIATIVES + GOALS

• FAIR CHANCE HIRING PROGRAM

To provide 100 jobs for returning citizens, Commerce will pilot a one year \$500,000 grant initiative.

• GATEWAY PHILLY

A rental rebate will be offered to businesses opening a Philadelphia location with 20+ employees. The year-one goal is to bring 20 new companies and a total of 500 new jobs to the city.

• MORE EQUITABLE UTILIZATION OF COMMERCIAL CORRIDOR PROGRAMS

Commerce will pilot one-on-one coaching to assist businesses that most need our programs through the Business Coaching Program and continue to expand the Capital Consortium program.

• IMMIGRANT BUSINESS STRATEGY

Commerce's strategy to better reach immigrant business owners will include bilingual Global Business Hours and several major events.

• INCREASE PHILADELPHIA'S PROMINENCE AS A HUB FOR STARTUPS AND TECH

StartupPHL will soon announce its 6th Call-For-Ideas to support the city's entrepreneurial ecosystem and will leverage other resources to highlight the existing tech community on the national stage.

• CITY COUNCIL'S SPECIAL COMMITTEE ON REGULATORY REFORM

Commerce will prioritize its leadership role on this committee to help reduce bureaucracy and burdens for businesses in order to encourage economic growth and innovation.

• WORK TOWARDS THE CITY'S 35% PARTICIPATION GOAL

OEO will utilize a combination of increased capacity-building for minority and women-owned businesses, enhanced monitoring, and more coordination across certifying agencies to reach this goal.

PHILADELPHIA METRICS

POPULATION

1.58M

CITY-WIDE JOBS

700K

EMPLOYED PHILADELPHIANS

662K

UNEMPLOYMENT RATE

6.9%

POVERTY RATE

25.8%

UPDATED 04/04/2017



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